



Date: 25th May, 2010

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Stockland.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

Raja Burman
Head of Corporate Actions
BNP Paribas Securities Services
Phone: 02 9222 0138

Form 605
Corporations Law
Section 671B
Notice of Ceasing to be a Substantial Holder

To: **Stockland**

ACN/ARSN: 092 897 348

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

The holder ceased to be a substantial holder on 21st May, 2010
The previous notice was given to the company on 10-Dec-2009
The previous notice was dated 08-Dec-2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
10-Dec-2009 to 12-May-2010	AMP Capital Investors Limited	Share acquisition	\$110,814,579.32	Fully Paid Ordinary Stapled Securities 27,858,417	27,858,417
18-Dec-2009 to 21-May-2010	AMP Capital Investors Limited	Share disposal	-\$98,391,518.64	Fully Paid Ordinary Stapled Securities -25,778,316	-25,778,316
10-Dec-2009 to 12-May-2010	AMP Capital Investors (NZ) Limited	Share acquisition	\$7,209,703.36	Fully Paid Ordinary Stapled Securities 1,830,112	1,830,112
15-Jan-2010 to 21-May-2010	AMP Capital Investors (NZ) Limited	Share disposal	-\$5,755,732.96	Fully Paid Ordinary Stapled Securities -1,501,258	-1,501,258
10-Dec-2009 to 7-May-2010	AMP Life Limited	Share acquisition	\$23,783,659.49	Fully Paid Ordinary Stapled Securities 5,998,449	5,998,449
18-Jan-2010 to 21-May-2010	AMP Life Limited	Share disposal	-\$73,319,619.43	Fully Paid Ordinary Stapled Securities -18,811,746	-18,811,746
21-Dec-09	AMP Capital Investors Limited In our Capacity as Investment Manager	Share acquisition	\$101,305.61	Fully Paid Ordinary Stapled Securities 26,000	26,000

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<i>Name and 'ACN</i>	<i>Nature of association</i>
No Changes	

4. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors (NZ) Limited	Ground Floor, 113-119 The Terrace, PO Box 3764, Wellington NZ, 6140

This notice of change of interests of substantial holder (ASIC Form 605) comprises 1 page/s in total.