Heather-Ann Morris
Company Secretary

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30 March 2011

Australian Securities Exchange
Company Announcements Office
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

AXA Asia Pacific Holdings Limited
Implementation of Scheme of Arrangement

Please refer to the attached news release.

Yours sincerely

Heather-Ann Morris
Company Secretary

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news release

www.axaasiapacific.com.au

30 March 2011

IMPLEMENTATION OF SCHEME OF ARRANGEMENT

AXA Asia Pacific Holdings Limited (**AXA APH**) advises that the scheme of arrangement (**Scheme**) in relation to the acquisition of AXA APH by AMP Limited (**AMP**) and AXA SA has been implemented today. All shares in AXA APH have now been transferred to AMP.

An application has been made to remove AXA APH (ASX: AXA) from the official list of the ASX. It is expected that AXA APH will be delisted from the ASX at the close of trade on 31 March 2011.

Changes to AXA APH Directors and Officeholders

As a result of implementation of the Scheme, each of Mr Rick Allert AO, Ms Patricia Akopiantz, Mr Michael Butler, Mr Paul Cooper, Mr John Dacey, Mr Anthony Froggatt, Mr Paul Sampson and Mr Peter Sullivan have now resigned as directors of AXA APH. Mr Andrew Penn also resigned as a director of AXA APH with effect from the close of business on 29 March 2011. Mr Paul Leaming, Mr Simon Hoole and Mr Colin Storrie have now been appointed as directors of AXA APH.

Mr Kevin Keenan and Mr Darryl Mackay also resigned as Company Secretaries of AXA APH with effect from the close of business on 29 March 2011. Ms Heather Morris has been appointed Company Secretary of AXA APH.

Consideration under the Scheme

In accordance with the Scheme, 0.73 new AMP shares per AXA APH share have been issued to eligible AXA APH minority shareholders.[1] Holding statements for the new AMP shares have been despatched today and trading of these shares is expected to commence on a normal settlement basis from tomorrow (Thursday, 31 March 2011).

Cash consideration of $2.5464 per AXA APH share has also been despatched today.

Further information

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[1] The new AMP shares that would otherwise have been issued to ineligible overseas shareholders have been issued to the sale agent appointed by AMP.