



Notification of dividend / distribution

Update Summary

Entity name

AMP LIMITED

Security on which the Distribution will be paid

AMPPA - CAP NOTE 3-BBSW+5.10% PERP NON-CUM RED T-12-21

Announcement Type

Update to previous announcement

Date of this announcement

Thursday February 8, 2018

Reason for the Update

Announcement of AMP Limited franking rate

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AMP LIMITED

1.2 Registered Number Type

ABN

Registration Number

49079354519

1.3 ASX issuer code

AMP

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Announcement of AMP Limited franking rate

1.4b Date of previous announcement(s) to this update

Friday December 22, 2017

1.5 Date of this announcement

Thursday February 8, 2018

1.6 ASX +Security Code

AMPPA



ASX +Security Description

CAP NOTE 3-BBSW+5.10% PERP NON-CUM RED T-12-21

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Wednesday March 21, 2018

2A.4 +Record Date

Wednesday March 14, 2018

2A.5 Ex Date

Tuesday March 13, 2018

2A.6 Payment Date

Thursday March 22, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all dividends/distributions notified in this form	Estimated or Actual?
AUD 1.22690000	Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD 1.22690000

3A.1a(i) Date that actual ordinary amount will be announced

Thursday February 8, 2018

Estimated or Actual?

Actual

3A.1b Ordinary Dividend/distribution amount per security

AUD 1.22690000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

90.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 1.10420000

3A.5 Percentage amount of dividend which is unfranked

10.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.12270000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Friday December 22, 2017

3D.2 End date of payment period

Wednesday March 21, 2018

3D.3 Date dividend/distribution rate is set (optional)

Friday December 22, 2017

3D.4 Describe how the date that dividend/distribution rate is set is determined

The distribution rate is set using the base rate from the first day of the distribution period and the franking rate for the most recent notification of the dividend announcement of AMP Limited ordinary shares.



3D.5 Number of days in the dividend/distribution period

90

3D.6 Dividend/distribution base rate (pa)

1.7950 %

3D.7 Comments on how dividend/distribution base rate is set

3 month bank bill swap rate as first day of the distribution period.

3D.8 Dividend/distribution margin

5.1000 %

3D.9 Comments on how dividend/distribution margin is set

Terms of AMP capital notes

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.9192 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

The bank bill rate plus the margin is multiplied by the franking adjustment factor. Franking adjustment factor equals: $(1-T)/(1-(T \times (1-F)))$. T means the tax rate and F means the franking rate. For this period the franking adjustment factor is 0.721649.

3D.12 Total dividend/distribution rate for the period (pa)

4.9758 %

3D.13 Comment on how total distribution rate is set

Total distribution rate = (distribution base rate + distribution margin) x (franking adjustment factor).

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Please refer to amp.com.au/shares for the AMP capital notes prospectus. Under the terms of the AMP capital notes, distributions are within the absolute discretion of AMP and are subject to no payment condition existing on the distribution date (i.e. the Payment Date specified in 2A.6). These are standard conditions for each distribution of AMP capital notes.

5.2 Additional information for inclusion in the Announcement Summary