

5 December 2018

AMP appoints Alex Wade to its Group Leadership Team

AMP Limited today announces the appointment of Alex Wade to its Group Leadership Team as Group Executive, Advice, effective 7 January 2019.

Mr Wade will report to AMP Chief Executive Francesco De Ferrari and will lead the continuing transformation of AMP's advice business.

Mr Wade will succeed AMP Group Executive, Advice and New Zealand, Jack Regan, who will retire from AMP after nearly 20 years of distinguished service.

David Akers, who has been AMP's Acting Group Executive, Advice, while Mr Regan has been on extended leave, will work with Mr Wade to transition responsibilities and will return to the advice leadership team. Blair Vernon will continue as Managing Director of New Zealand.

Mr Wade has substantial experience in the wealth management and banking industries and has a strong track record in building and leading businesses. Most recently, he served as the Head of Developed and Emerging Asia for Credit Suisse Private Banking. Mr Wade has been with Credit Suisse for 12 years, holding other roles such as Chief of Staff for Asia Pacific and Head of Private Banking Australia. He has significant experience in financial services in Australia, Singapore and Hong Kong.

AMP Chief Executive Francesco De Ferrari said:

"Alex is a talented leader and strategic thinker, who will bring valued experience and relationships to AMP's advice business. The financial advice industry in Australia is in the process of renewal, and AMP and Alex will play a prominent role in driving this change. We firmly believe that financial advice is essential for helping people manage their finances, and plan for retirement."

"I offer the warmest thanks to Jack Regan for his commitment to our advisers, customers and employees over his long service at AMP. After ten years leading AMP New Zealand, Jack took on the Group Executive, Advice and New Zealand, role in 2017, bringing his deep understanding of the advice industry to improve the governance and controls of the business. Jack is greatly respected across the advice industry and retires with the best wishes of everyone at AMP, including the many advisers across our network."

"I would also like to thank David Akers for taking on the role of Acting Group Executive, Advice, this year."

Incoming AMP Group Executive, Advice, Alex Wade said:

"I am delighted to be joining AMP at such a significant time for the company. Though the industry and AMP have faced scrutiny this year, AMP advisers have a long history of helping and supporting people across Australia plan their financial lives and achieve their personal goals."

“The industry is changing for the better and it is committed to reaching new, higher standards of professionalism. AMP has been proactively transforming its business and developing new systems and technology to improve the advice process and strengthen governance, compliance and controls – all which results in an enhanced advice experience for customers.

“I am looking forward to meeting and getting to know our advisers, and working with Francesco to drive further change.”

Alex Wade biography

Mr Wade was most recently the Head of Developed and Emerging Asia for Credit Suisse Private Banking. In these roles, Mr Wade had responsibility for all aspects of the domestic Private Banking businesses for Australia, Japan and India, with additional responsibility for the offshore markets of non-resident Indians, Sri Lanka and Pakistan. Mr Wade has been with Credit Suisse for 12 years, six of which he was Chief of Staff for Asia Pacific. He also held the roles of Deputy Market Area Head for Developed Asia from 2014 to 2015 and CEO of Credit Suisse Private Banking Australia from 2016 to 2018. During his time at Credit Suisse, Mr Wade has developed a strong track record in building and leading businesses as well as driving a wide range of business development activities. 

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