ASX Release

27 March 2026

AMP announces $150 million on-market share buyback

AMP Limited today announced that it will undertake an on-market share buyback of up to $150 million of ordinary shares (the Buyback).

The relevant regulatory approvals have been granted for the Buyback, which is expected to commence following release of AMP's 1Q cashflows on 16 April 2026.

The Buyback will not exceed 10% of issued capital over a 12-month period.

AMP Chief Executive Alexis George said:

"We remain committed to returning surplus capital to shareholders in the absence of a compelling alternative, and prioritising organic growth in our wealth businesses. Today's announcement demonstrates this, with an on-market share buyback the most efficient use of capital at this time."

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All amounts are in Australian dollars (A$) unless otherwise stated.
Authorised for release by the AMP Limited Board.