

ASX Announcement
4 July 2024

FY24 Trading Update

Highlights:

- FY24 unaudited sales of ~\$35.6m¹
- H2 FY24 unaudited sales of ~\$18.2m¹, exceeding H1 FY24 sales of \$17.4m
- First Ninja Phone units were shipped in the last week of June 2024
- SunDragon (LED lights) in production, with first sales expected in July 2024
- Significant reduction in staff costs with less than 70 permanent staff
- Cost restructure is well progressed with completion expected by Q1 FY25 (previously Q4 FY24)
- Resumed trading on ASX on 21 May 2024, following completion of a \$16.2m capital raise

Melbourne, Australia - Atomos Limited (**ASX:AMS**, '**Atomos**' or the '**Company**') today provides a trading update post the end of FY24 on 30 June 2024.

"The ship is turning; sales are up in H2 FY24, costs are significantly lower, and we are releasing new groundbreaking products to existing and new markets. We are well on the path to returning Atomos to a global video tech leader, leaving many challenges of the past two years behind", said Jeromy Young, Atomos Managing Director and CEO.

"In April 2024, we announced two new products – Ninja Phone and SunDragon – at the global NABSHOW in Las Vegas, with both products receiving significant industry and customer interest. Ninja Phone shipped in the last week of June 2024. The SunDragon is expected to commence shipping in the coming weeks after some fine tuning of product features following customer feedback at the NABSHOW. We expect strong sales momentum from both products this financial year.

"Pleasingly, H2 FY24 unaudited sales exceeded H1 FY24 sales, with only ~\$0.5m of sales from the Ninja Phone and no new sales from SunDragon (compared to our forecast of \$2.5m based on launch of both products in June), which highlights the 2H increase in our core existing product line sales. The sales strength in our existing product lines, combined with the shipping of new products, positions us well for growth into the new financial year.

"We expect to provide a more comprehensive update in the upcoming Q4 FY24 Appendix 4C and FY24 Annual Financial Report, due at the end of July and August 2024, respectively", concluded Mr Young.

This announcement has been authorised for lodgement with ASX by the Company's Board of Directors.

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1. Subject to any minor year-end audit adjustments



For further information, please contact:

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Atomos' Interactive Investor Hub

Our investor hub is an interactive location to engage with the Atomos team on our announcements and updates.

Please go to the Atomos Investor Hub for all market announcements & other news <https://announcements.atomos.com>.

About Atomos

ATOMOS designs pioneering products that transform the way film and video content is made around the world. From our range of hardware devices for monitoring and recording, easy-to-use software tools, and intelligent cloud services, we engineer best-in-class technologies and create products for the next generation of filmmakers.

Through relentless innovation, we simplify your workflow. Whether you record cinema-quality footage, monitor a scene with crystal clear colour accuracy, switch between multiple cameras, or stream a live event with a portable studio, ATOMOS empowers anyone to realize the best possible version of their creative potential.

ATOMOS is based in Melbourne, Australia, with a distributed worldwide team and offices in the USA, Japan, China, UK, and Germany and has a worldwide distribution partner network.

For more information, please visit **www.atomos.com**

