

28 October 2025

Q1 FY26 Quarterly Activities Report

Atomos returns to EBITDA profitability...

Highlights:

- Q1'26 sales of \$10.5m – highest quarterly sales since Q4'23
 - Sales driven by strong demand for flagship Ninja and Shinobi products
- Q1'26 EBITDA of \$0.25m¹ – first EBITDA positive quarter since Q4'22
- Q1'26 cash receipts of \$8.4m, which lag sales as September benefited from new product sales with cash to be collected in October
- Net operating cash outflow of \$1.1m, reflecting robust cost controls coupled with finalisation of several legacy payment plans, onerous contracts and other one-off expenses
- Sales momentum has continued into Q2 and based on current forward orders, Q2'26 sales expected to exceed Q1'26 with EBITDA profitability being maintained.

Melbourne, Australia - Atomos Limited ('ASX:AMS', 'Atomos' or the 'Company') today releases its Appendix 4C and Quarterly Activities Report for the three-month period ended 30 September 2025 (Q1 FY26), along with an update on notable events that have occurred subsequently.

Commenting Q1'26 results, Atomos Executive Director and CEO, Peter Barber, said, "Q1 was a strong result and validates the tireless work of our team in repositioning the business over the past 12 months. A key focus of the repositing has been on our product range and go-to-market strategy, both of which we believe are now far more robust and sustainable. Our omni-channel sales approach, including the recently launched D2C capability, is having a positive impact on the brand experience and margin positioning, both of which we expect to further strengthen in future periods."

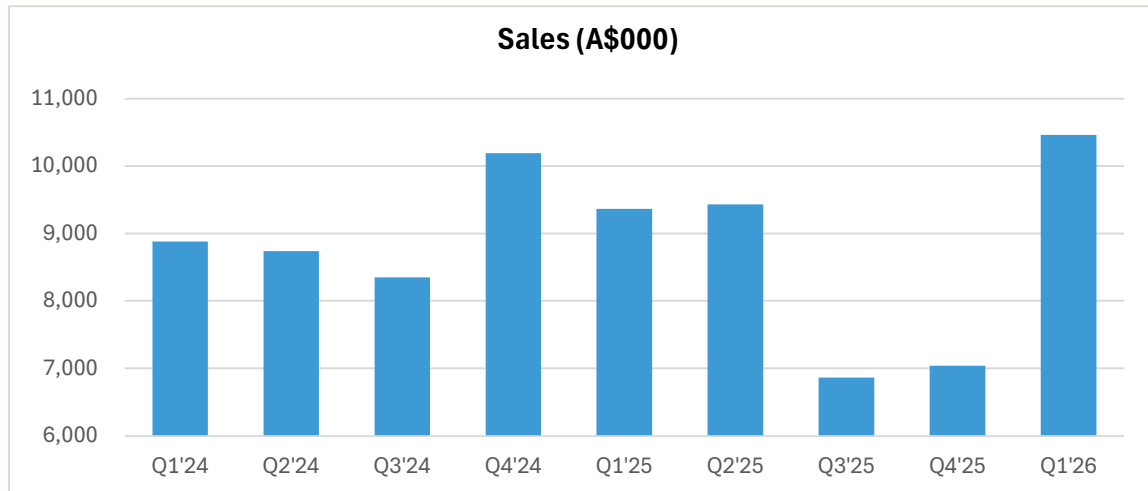
Financially, delivering our first positive EBITDA quarter in over three years is a testament to the extensive operational overhaul we have undertaken on the business. Our cost base is now right-sized with headcount around 55 people and rigid controls around operating expenses. In saying this, we maintain a strong engineering and R&D capability, a core part of the Atomos DNA, albeit have a more comprehensive product and sales strategy to ensure we can maximise any investment that we make.

Sales momentum has continued into Q2'26 and we are confident, excluding any major unforeseen US tariff changes, in our ability to outperform the Q1 result.

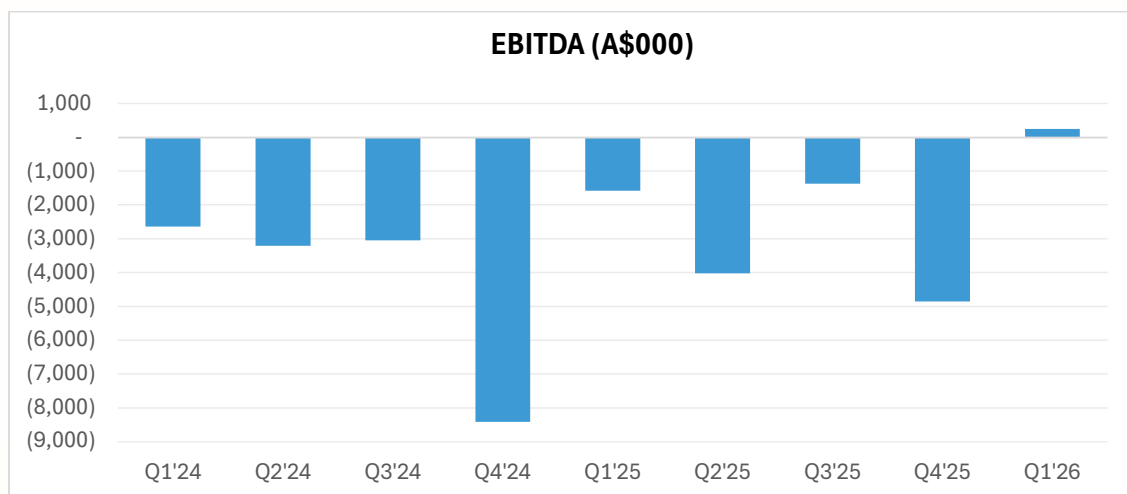
Financial Update:

- Q1'26 sales of \$10.5m, up 11% on pcp, and highest quarterly sales since Q4'23

1.

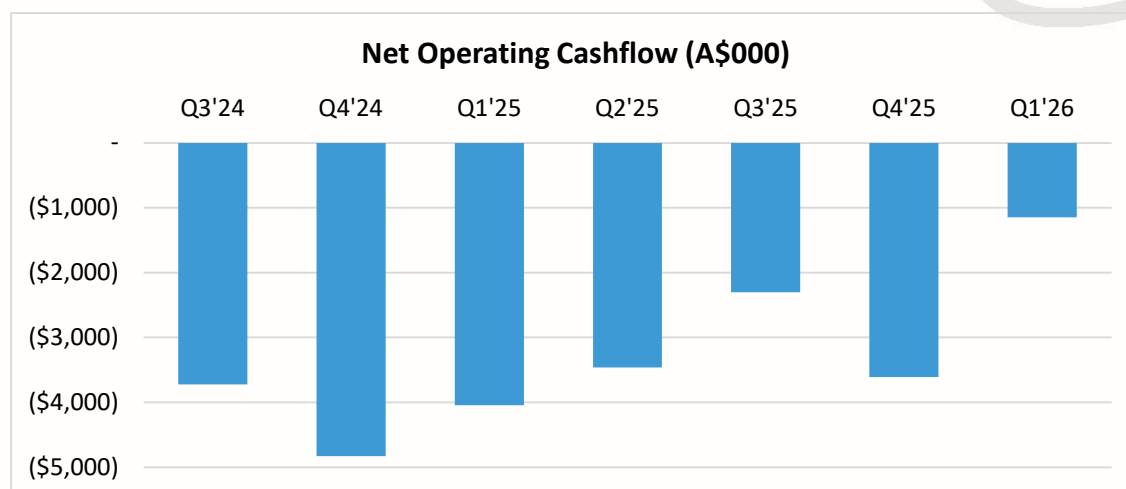


- Q1'26 EBITDA of \$0.25m – first EBITDA positive quarter since Q4'22



- Q4 FY25 cash receipts of \$8.4m, impacted by timing of sales as August and September benefited increase from new product sales with cash to be collected in October
- Q1'26 cash expenses of \$9.5m, reflecting robust cost controls coupled with finalisation of several legacy payment plans, onerous contracts and other one-off expenses

- Net operating cash outflow of \$1.1m



- During the quarter, the Company drew down on \$1.0m of the additional \$2.0m extension available under the existing debt facility, refer announcement on 24 September 2025. The Company has now drawn a total of \$14.7m under the Monreii Pty Ltd debt facility with interest being capitalised.
- Payments to related parties and their associates of \$383k, relate to remuneration of both executive and non-executive Directors, key management personnel and line fees payable to Monreii Pty Ltd.

Operational Update

On 23 July, Atomos announced the launch of the new Ninja TX, the first next generation upgrade to the flagship monitor & recorder range. This model introduced significant upgrades, including a faster, quieter, more powerful and feature packed monitor, including 12G-SDI input and output, Wi-Fi and Bluetooth connectivity, and support for cloud-based workflows via Atomos' integrated ATOMOSphere platform. At IBC in September, the second next generation core range upgrade was announced, the Shinobi 7 RX, bringing camera control and integrated Wi-Fi receiving capabilities to the 7-inch model of the popular Shinobi monitor range.

In September 2025, Blackmagic Design announced their DaVinci Resolve post-production software, one of the industry leaders in this category, would natively support the import of ProRes RAW files making those files fully compatible with their workflow. This is a significant breakthrough for the industry and removes the need for workarounds, addresses concerns about format support, and reinforces ProRes RAW as a leading industry standard for high quality, wide-dynamic range image capture from the sensors of the world's leading camera makers.

For Atomos, as the Company that pioneered the professional monitor-recorder, this validates the decision made years ago to enable all Atomos monitor-recorders to unlock ProRes RAW from leading cameras, and empowers the range to now deliver an even more seamless workflow into popular post production software (such as Apple, Adobe and Blackmagic Design, among others). This announcement underscores the central role Atomos plays in the creative ecosystem by bridging the world's best cameras with the world's leading post-production platforms.

Outlook

Q1'26 sales momentum has continued into Q2 and based on current forward orders, Q2'26 sales expected to exceed Q1'26 with EBITDA profitability being maintained.

Driven by stronger sales, cash receipts are expected to improve in Q2 (compared to Q1) resulting in an improvement in net operating cashflow.

As of 30 September 2025, the Company has \$1.5m of cash on hand, with a further \$1.0m available to be drawn under the Monreii debt facility should it be required.

This announcement has been authorised for lodgement with ASX by the Board of Directors.

--ENDS--

For further information, please contact:

Peter Barber

Managing Director and CEO

peter@atomos.com

Atomos' Interactive Investor Hub

Our investor hub is an interactive location to engage with the Atomos team on our announcements and updates.

Please go to the Atomos Investor Hub for all market announcements & other news

<https://investors.atomos.com/>

About Atomos

ATOMOS designs pioneering products that transform the way film and video content is made around the world. From our range of hardware devices for monitoring and recording, easy-to-use software tools, and intelligent cloud services, we engineer best-in-class technologies and create products for the next generation of filmmakers.

Through relentless innovation, we simplify your workflow. Whether you record cinema-quality footage, monitor a scene with crystal clear colour accuracy, switch between multiple cameras, or stream a live event with a portable studio, ATOMOS empowers anyone to realize the best possible version of their creative potential.

ATOMOS is based in Melbourne, Australia, with a distributed worldwide team and offices in the USA, Japan, China, UK, and Germany and has a worldwide distribution partner network.

For more information, please visit <http://www.atomos.com>

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Atomos Limited

ABN

25 139 730 500

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	8,359	8,359
1.2 Payments for		
(a) research and development	(366)	(366)
(b) product manufacturing and operating costs	(5,623)	(5,623)
(c) advertising and marketing	(546)	(546)
(d) leased assets (<i>AASB 16 para. 50(a) applies</i>)	-	-
(e) staff costs	(1,809)	(1,809)
(f) administration and corporate costs	(1,147)	(1,147)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	(14)	(14)
1.6 Income taxes paid	(4)	(4)
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(1,149)	(1,149)
<i>Note: amounts in this section do not include GST</i>		

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(76)	(76)
(d) investments	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(e) intellectual property	-	-
	(f) other non-current assets	(19)	(19)
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(95)	(95)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	1,000	1,000
3.6	Repayment of borrowings (<i>incl AASB 16 para. 50(a) principal amounts</i>)	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (movement in Credit Card balances)	(54)	(54)
3.10	Net cash from / (used in) financing activities	946	946

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,813	1,813
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,149)	(1,149)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(95)	(95)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	946	946
4.5	Effect of movement in exchange rates on cash held	(11)	(11)
4.6	Cash and cash equivalents at end of period	1,505	1,505

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,022	1,330
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Rental Guarantees)	483	483
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,505	1,813

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	383
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Debt Facility*)	15,700	14,700
	Other (Corporate Credit Card)	181	181
7.4	Total financing facilities	15,881	14,881
7.5	Unused financing facilities available at quarter end		1,000
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	* A \$13.7m Debt Facility was entered into on the 2 April 2025 with Monreii Pty Ltd, an entity owned by Atomos Executive Director, Peter Barber. On 24 September 2025, Monreii Pty Ltd extended the existing Debt Facility by \$2m to a total of \$15.7m. All other terms and conditions associated with the existing Monreii Facility remain the same.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,149)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,505
8.3	Unused finance facilities available at quarter end (item 7.5)	1,000
8.4	Total available funding (item 8.2 + item 8.3)	2,505
8.5	Estimated quarters of funding available (item 8.4, divided by item 8.1)	2.2
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

28 October 2025

Date:



Authorised by: Peter Barber, CEO.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.