ASX/Media Release 30th October, 2007

ACTIVITIES REPORT, SEPTEMBER QUARTER 2007

- **\$4 million raised in fully underwritten IPO, heavily oversubscribed**
- **10th August, 2007 listing on ASX (code: GTR)**
- **Exploration of Western Australian uranium and gold projects underway**
- **High grade uranium to 1.67% U_3O_8 in Yangibana gossan samples**
- **New project generation and acquisition program implemented**

GTI Resources Ltd commenced trading on ASX on Friday, 10th August following a successful IPO which was heavily oversubscribed. The offer was fully underwritten by KTM Capital of Sydney.

Research and compilation of historical exploration data at Yangibana has revealed significant high grade but previously unknown uranium sample results, up to 16,679ppm U_3O_8 (1.67%) in gossanous ironstone and 1,895ppm U_3O_8 (0.19%) in granitic basement rocks. Further work is underway to evaluate the uranium potential of these prospects, as previous exploration has been largely focussed on rare earth and base metal mineralisation.

Executive Chairman, Murray McDonald, said " We welcome our new shareholders and thank them for their support in achieving the public listing of GTI. The Company is looking forward to increasing shareholder value through focussed and effective exploration programmes, which are now underway, and by the pursuit of further opportunities for acquisitions, joint ventures and investments in the resource sector."

Bali Hi Project Area and GTI Project Locations Figure 1

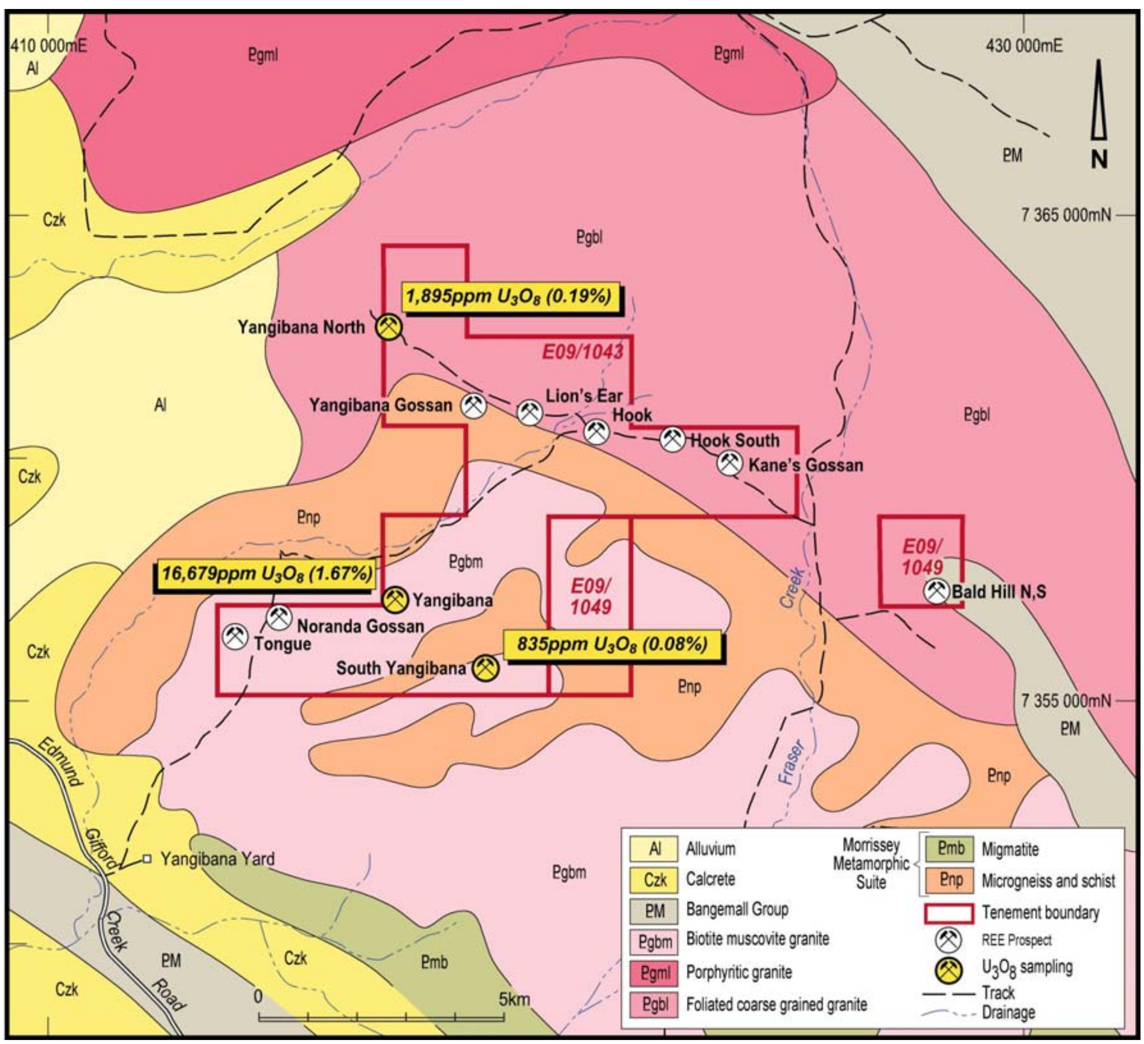
Since listing, GTI has accelerated exploration programmes at its five Western Australian uranium and gold projects, as set out in the prospectus. Two exploration licences have been granted, at Cambridge Creek and Conical Hill, and an additional new licence has been applied for at Cambridge Creek.

Due to recent unexpected and significant ill health, founding Executive Director Greg Down resigned this month from the Company. The Board would like to thank Greg for his significant contributions to GTI Resources since incorporation and in particular achieving an ASX listing. Greg will retain involvement with the Company as a consultant, as circumstances permit.

Darren Crawte, GTI's Company Secretary, has been appointed as Non Executive Director.

Yangibana (Uranium-Rare Earths, GTI 100%)

The project area, 260km northeast of Carnarvon, is dominated by granitic intrusives flanking a metasedimentary horizon with Rare Earth Element (REE) mineralisation, exposed in gossanous outcrop. Previously unknown high-grade uranium sample results were discovered in an old exploration report and are considered to have significantly increased the project's potential.



Yangibana Project, showing Rockchip Sample Location and U_3O_8 Results **Figure 2**

High grade uranium results up to 16,679ppm U_3O_8 (1.67%) were reported by previous explorer, Hurlston Pty Ltd, in an open file report held by the Geological Survey of Western Australia. This previously unknown geochemical data was located during detailed research and database compilation by the Company's consulting geologist.

Within GTI's tenements, a total of 33 rock samples had been collected in three prospect areas – North Yangibana, Yangibana and South Yangibana - and analysed for a range of 38 major, minor and trace elements (Figure 2). Of these, 19 samples were of iron-rich gossan samples and 14 were of adjacent granitic and associated basement host rock.

Nine gossanous ironstone samples at North Yangibana ranged from 61ppm to 1,880ppm U_3O_8 and averaged 725ppm U_3O_8. A further 9 granitic rock samples ranged from 48ppm to 1,895ppm U_3O_8 and averaged 847ppm U_3O_8.

At the main Yangibana prospect, eight ironstone samples averaged 3,251ppm U_3O_8 with a range of 107ppm – 16,679ppm U_3O_8, and one granitic sample returned 482ppm U_3O_8

Two ironstone samples at South Yangibana returned 68ppm and 718ppm U_3O_8, while four granitic samples ranged from 213ppm-835ppm and averaged 504ppm U_3O_8.

The Company is extremely encouraged by these sample results, which greatly enhance the Yangibana project's potential as a uranium target. As no precise details of sampling method, sample location or analytical methods are given in the open file report, GTI is planning further exploration to confirm this historical data.

Significant Rare Earth Element results recorded in the original rock sampling programme were followed up by reconnaissance RC drilling by Hurlston in 1988. Drilling results demonstrated significant REE mineralisation over 7 kilometres strike length, but no uranium analyses were reported from this work.

Cambridge Creek (Uranium, GTI 100%)

Exploration Licence E08/1561 was granted soon after the end of the reporting period, and an additional licence was applied for in September.

Cambridge Creek lies within the Gascoyne Complex of high grade metasedimentary rocks, orthogneiss and granitoids near the western margin of the Capricorn Orogen, approximately 180 kilometres southeast from Exmouth. GTI is targeting uranium mineralisation in intrusive pegmatite deposits and shear hosted hydrothermal and unconformity-style deposits.

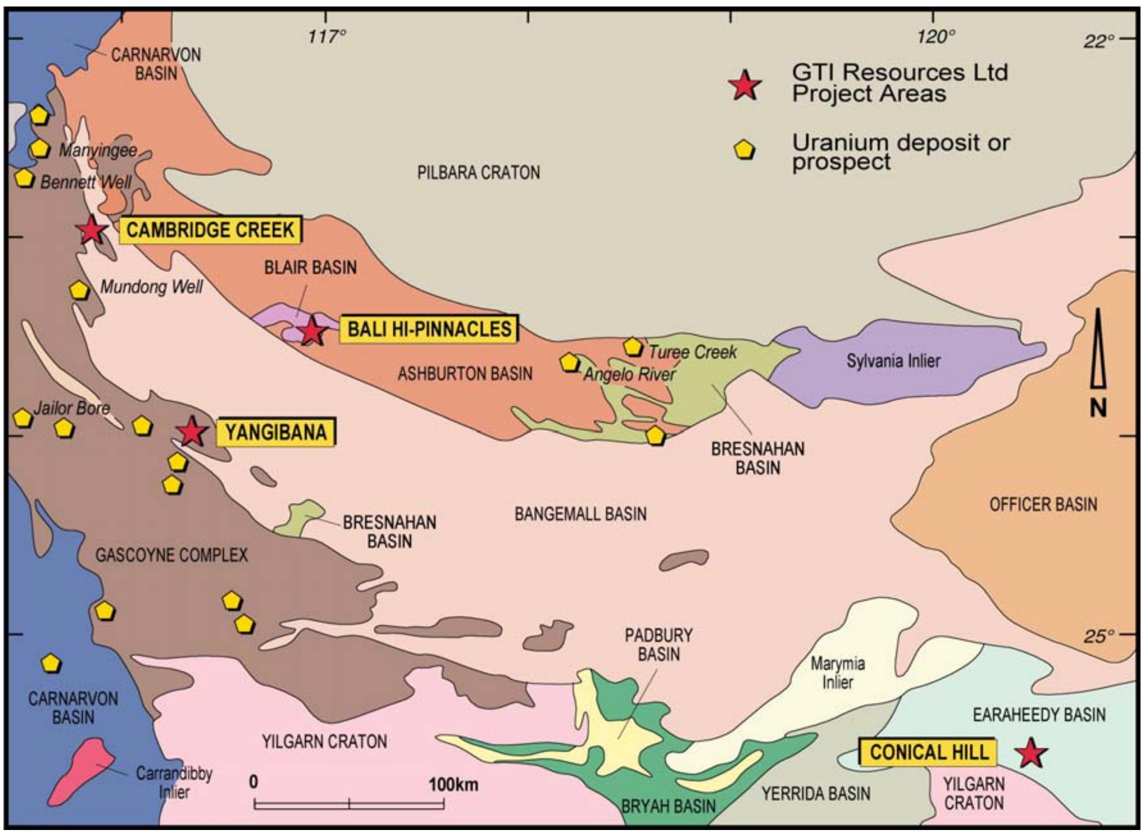
Prior to granting of the tenure, the Company has progressed database compilation and GIS capture of previous exploration results, remote sensing and geophysical data. Initial fieldwork will entail validation and ground truthing of the digital information, exploration planning and target generation.

Conical Hill (Uranium, GTI 100%)

At Conical Hill, 150 kilometres northeast from Wiluna, exploration licence E69/2119 was granted in August shortly after listing. Field exploration has been commenced, including reconnaissance radiometric traversing along existing station tracks on Granite Peaks station.

The main target in the project area is calcrete-hosted uranium mineralisation, similar to that discovered adjacent to E69/2119 in 1972 by Esso Australia Limited. Remote sensing interpretation has been commenced, together with review of existing airborne radiometric and magnetic survey data, to better define anomalous target areas and zones of potential calcrete development.

Scintillometer surveying of basement shales of the Chiall Formation defined zones of anomalous radioactivity, up to 5x background. The best defined anomaly encountered to date is just north of Snowy Well, over ferruginous laterite, and coincides with a marked uranium-channel peak on regional airborne radiometrics. Further follow-up is planned, once E69/2400 has been granted.



Capricorn Ororgen Projects and Uranium Deposits **Figure 3**

Bali Hi – Pinnacles (Uranium–Copper-Gold, GTI 90-100%)

GTI has continued evaluation of the uranium-high grade base metal mineralisation on the Bali shear within E098/1372, including target generation for additional zones on adjacent structures. Previous significant results at Bali Lo were 4,273ppm U_3O_8 (0.43%) and 2,906ppm U_3O_8 (0.29%) with 4.2% Cu and 20.1% Cu respectively.

The programme presented in the prospectus has been commenced, initially comprising database establishment and compilation of previous exploration data. No fieldwork was undertaken on the project during the quarter.

Detailed airborne radiometric and magnetic surveys, flown on behalf the Geological Survey of Western Australia and recently released, will provide additional targeting. Interpretation of this data, together with the completed digital database, will allow better definition of drill targets for testing planned for early 2008.

Tambourah (Gold-Base Metals, GTI 90%)

Fieldwork commenced at the Tambourah project, 160 kilometres southeast of Port Hedland, and 100 kilometres from Marble Bar, during the quarter. The high grade gold systems, from which 5,247 ounces of gold have been produced at the very high recovered grade of 30.0g/t Au, were inspected and location of previous mainly shallow drilling was evaluated.

North of the main gold producing area, a rockchip sample collected in 2007 returned 2.95g/t Au, 0.75% Cu, 0.63% Pb and 38g/t Ag from a shallow pit. The base metal potential of the project area has not been explored in detail, and GTI will include evaluation of possible copper-lead-zinc mineralisation in its ongoing targeting.

It is planned to conduct multi-element analyses of the 89 rockchip samples collected in 2007 by Cortona Resources, to determine potential elemental associations and alteration haloes. These results, together with regional mapping, will be used to assist with design of a detailed rockchip sampling programme.

Murray McDonald
Executive Chairman

Competent Person: *The contents of this report that relate to geology and exploration results are based on information compiled by consulting geologist Ian Cowden of Iana Pty Ltd, who is a Fellow of the Australasian Institute of Mining and Metallurgy, a Chartered Professional Geologist and a Member of the Australian Institute of Geoscientists. He has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ian Cowden consents to the inclusion in this report of the matters compiled by him in the form and context in which they appear.*

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

GTI Resources Limited

ABN

33 124 792 132

Quarter ended ("current quarter")

30 September 2007

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (3 months) $A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	(9)	(9)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(226)	(226)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	36	36
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other - R&D rebates	-	-
	Other income	-	-
	Net Operating Cash Flows	(199)	(199)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	(30)	(30)
	(b) equity investments	-	-
	(c) other fixed assets	(18)	(18)
1.9	Proceeds from sale of: (a)prospects	-	-
	(b)equity investments	-	-
	(c)other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	(48)	(48)
1.13	Total operating and investing cash flows (carried forward)	(247)	(247)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(247)	(247)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	4,000	4,000
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Share Issue costs	(292)	(292)
	Net financing cash flows	3,708	3,708
	Net increase (decrease) in cash held	3,461	3,461
1.20	Cash at beginning of quarter/year to date	153	153
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter**	3,614	3,614

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	125
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payment of directors salaries, superannuation and rental of the premises during the quarter

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Issue of 3,000,000 shares at 20 cents for the acquisition of mineral interests from Globe, Wombola and Vistarise.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	100
4.2	Development	-
	Total	**100**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	3,614	153
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	3,614	153

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased	**Bali Hi**			
	E08/1372	Acquired on Listing	Nil	90%
	E08/1793	Application	100%	100%
	E08/1798	Application	100%	100%
	Cambridge Creek			
	E08/1561	Acquired on Listing	Nil	100%
	E08/1792	Application	100%	100%
	Conical Hill			
	E69/2119	Acquired on Listing	Nil	100%
	E69/2400	Application	100%	100%
	Tambourah			
	P45/2521	Acquired on Listing	Nil	90%
	P45/2522	Acquired on Listing	Nil	90%
	P45/2523	Acquired on Listing	Nil	90%
	P45/2524	Acquired on Listing	Nil	90%
	Yangibana			
	E09/1043	Acquired on Listing	Nil	100%
	E09/1049	Acquired on Listing	Nil	100%

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	35,000,003	21,500,003		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	23,000,000	20,000,000	20 cents	20 cents
7.5	**+Convertible debt securities** *(description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*			*Exercise price*	*Expiry date*
		5,500,000	-	30 cents	19/12/09
		4,500,000	-	40 cents	19/12/11
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: .... Date: 30 October 2007
Executive Chairman

Print name: Murray McDonald

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.