

ACTIVITIES REPORT JUNE QUARTER 2011

- **Silver King Multi-element Results Pending**
- **New Silver - Base Metal Tenure Granted at Henry River**
- **International Project Acquisition Strategy**
- **\$1.6 Million Cash at Bank, Shares**

Copper, lead and silver mineralized prospects from the Company's Silver King project in the Gascoyne Province of Western Australia have been sampled in a multi-element orientation programme. Analytical results are pending.

GTI continues to identify and evaluate suitable advanced projects world-wide, as part of the acquisition strategy to add significant value to the Company.

WESTERN AUSTRALIAN PROJECTS

GTI's portfolio of projects in WA has been expanded during the period, with granting of a 64km² exploration licence at Henry River and application for a 342km² licence at Conical Hill (both GTI 100%).

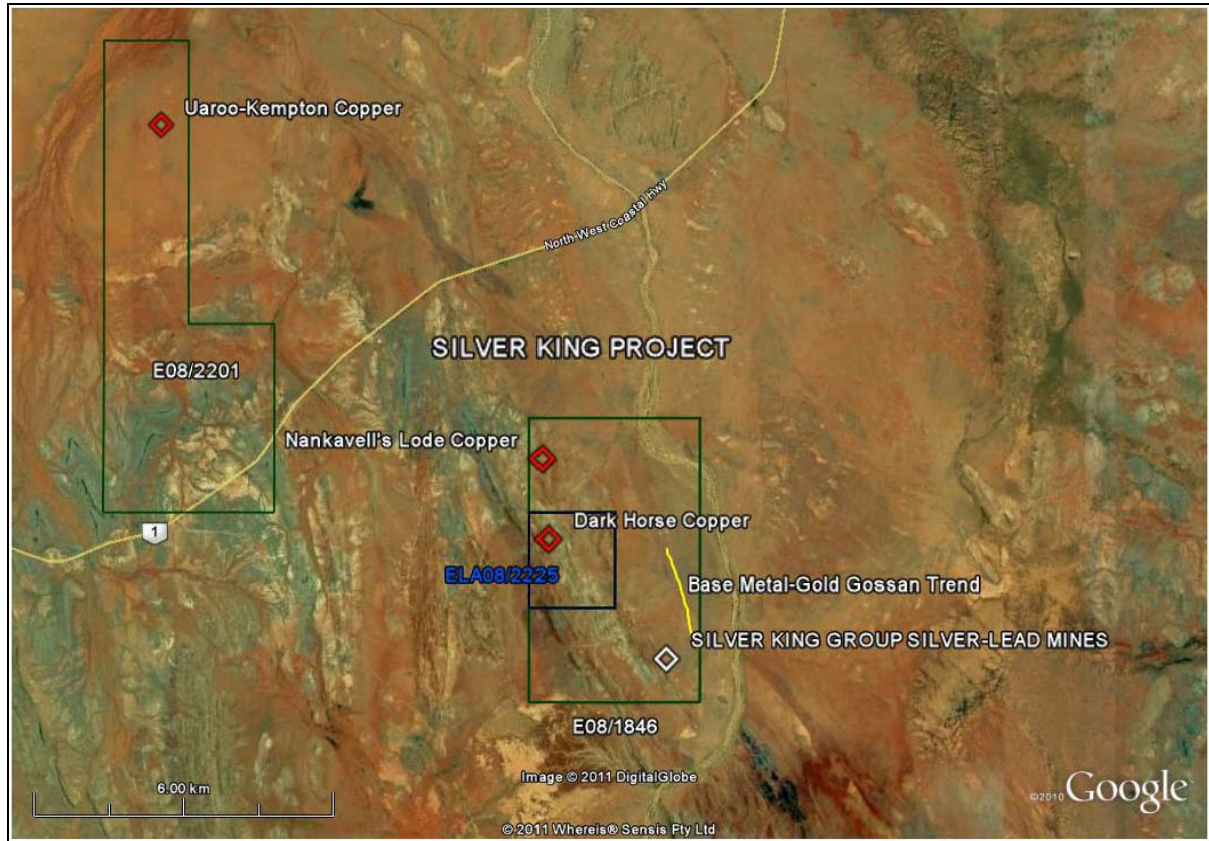
Multi-element geochemical orientation sampling has been conducted at **Silver King (GTI 100%)**, targeting mineralization at a number of historical workings for silver, lead and copper. The objective of this work is to establish possible relationships between the widespread and varied styles of mineralization within the project area, to evaluate metal zoning patterns and to identify larger potential targets for drill testing.



Old mine workings at Silver King – past production of 38,927 ounces of silver (1901-1953)

Results are pending, and the exploration programme is continuing.

Historic high grade precious metal, copper and lead mines within the project area include Silver King, Silver Star and Rainbow (the Silver King Group), Dark Horse, Nankavell's Lode and Uaroo-Kempton.



Google Earth Image of Silver King Project Area showing Mines and Prospects

Silver King is located 130 kilometres south-southeast of Onslow and the project area is crossed by the North West Coastal Highway, less than 30 kilometres from Nanutarra Roadhouse.



The **Henry River project (GTI 100%)** is about 20 kilometres southeast from Silver King and immediately south of the **Cambridge Creek JV (GTI 30%)**. It includes rocks of the Palaeoproterozoic Morrissey Metamorphics, the overlying Neoproterozoic Edmund group sediments and granites of the Moorarie supersuite.

Henry River EL08/2099 was granted during the quarter, and reconnaissance exploration is planned later this field season.

Historical workings of the Thowagee silver-lead mine lie near the western end of the EL, as a series of trenches and shallow opencuts on two separate vein systems which are up to 370m and 260m long, respectively .

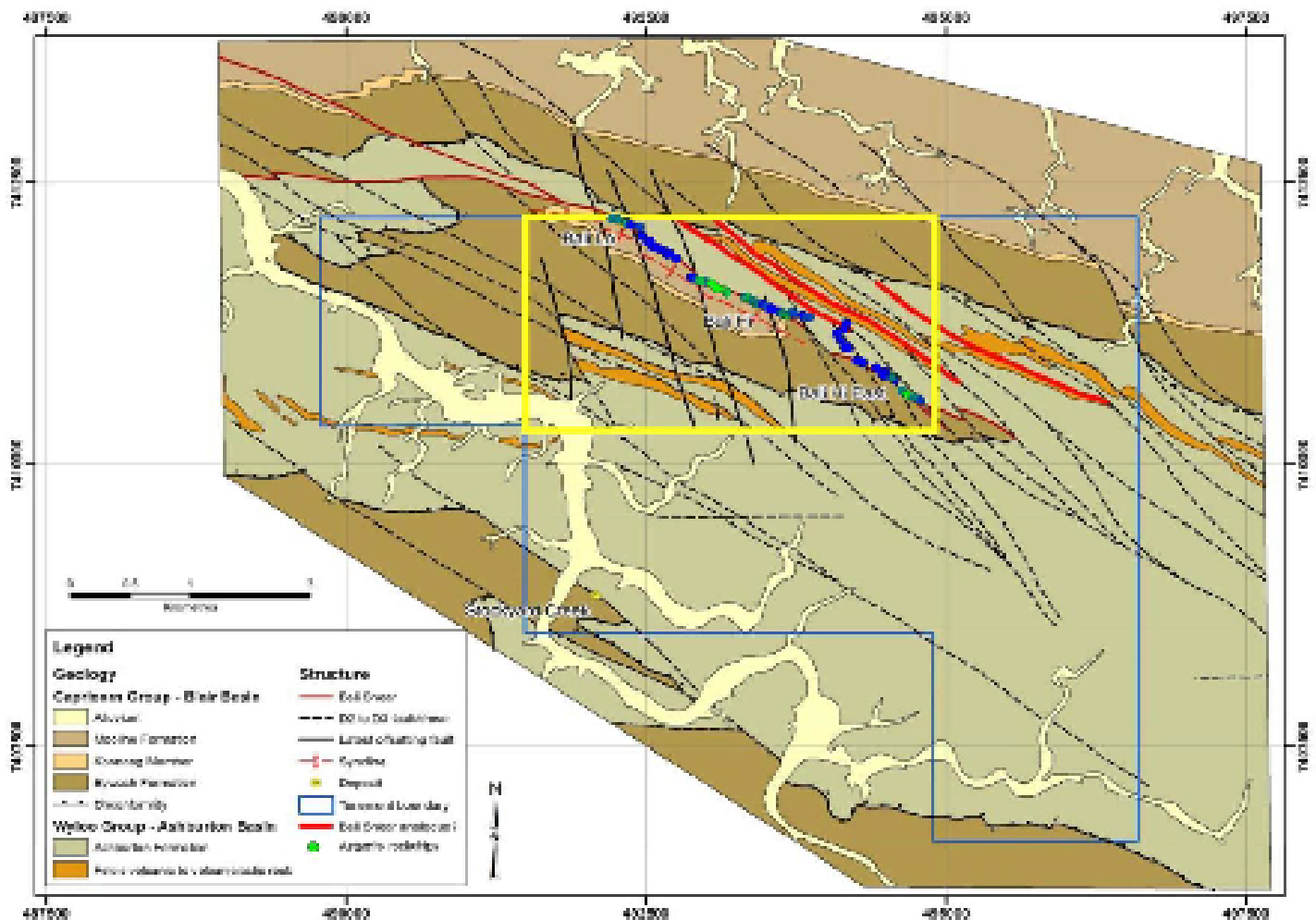
A sample from the workings contained 99.52g/t silver (approximately 3.2 ounces/tonne), 17.4% lead, and 3.87% zinc as reported by Blockley 1971 (GSWA MR Bulletin 9).

Multi-element content and location of the silver-base metal mineralisation with respect to the Henry River EL boundaries will be confirmed by ground GPS measurement during first-pass exploration.

Exploration at **Bali Hi (GTI 20%)** tested a 4km strike length with reconnaissance mapping and an initial rock sampling programme. Potentially economic grades of copper and silver were returned from 62 selected mineralised samples, with results >10% Cu reported by the JV operator Artemis Resources (ASX:ARV) as follows:

- 12% Cu, 746g/t Ag (BH122)
- 12% Cu, 14g/t Ag (BH129)
- 12% Cu, 11g/t Ag (BH156)
- 33% Cu, 259g/t Ag (BH159)
- 14% Cu, 75g/t Ag (BH160)

See Table 1 for more detailed results. Further work is planned during the remainder of 2011.



Bali Hi sample locations - high grade silver shown in green (ARV ASX release, 25 May 2011)

A large new exploration licence application was submitted at **Conical Hill (GTI 100%)**, covering more than 342km², as consolidation of the three previously-held exploration licence applications which totalled 101 blocks.

GTI's minority interest in the Yangibana project was recently sold to an overseas company for a cash payment of \$0.5 million, with a further payment of \$0.5 million due after completion of a bankable feasibility study. GTI also retains a royalty interest of \$1/tonne of ore mined within the project area.

INTERNATIONAL PROJECT EVALUATION AND GENERATION

GTI has continued to identify and evaluate suitable advanced projects world-wide, as part of the acquisition strategy to add significant value to the Company. Properties assessed included a number of gold operations as well as copper, iron ore, coal, and phosphate projects. The Company's bid for an advanced epithermal gold project in the Asia-Pacific 'Rim of Fire' was unsuccessful, despite advice that GTI was the preferred technical tender.

Shareholders and investors will continue to be informed of progress on project acquisitions, as they advance past the preliminary phase.

Murray McDonald
Executive Chairman

Sample	Ag g/t	Cu %	Pb ppm	Zn ppm
BH101	6.6	3.22	72	102
BH102	5.1	1.20	407	377
BH103	2.6	5.91	499	635
BH104	23.1	3.95	1,346	113
BH107	0.2	0.09	121	14,548
BH119	78.5	10.13	757	522
BH122	746.4	12.03	50,603	7,023
BH123	165.2	10.62	72,803	1,685
BH124	188.4	3.78	64,631	895
BH125	31.0	0.33	64,856	477
BH126	16.1	0.21	64,157	84
BH127	60.0	0.73	61,442	1,138
BH128	7.8	0.95	10,425	14,170
BH129	14.7	11.89	9,199	15,717
BH130	9.7	1.14	4,215	4,501
BH132	2.1	0.33	1,508	716
BH136	12.6	0.02	49,345	524
BH137	64.6	3.17	4,531	189
BH139	4.9	0.19	778	272
BH140	1.3	0.14	390	129
BH142	2.3	6.79	365	48
BH156	11.0	12.11	220	339
BH157	1.3	0.74	189	223
BH158	5.7	0.84	78	360
BH159	259.0	33.09	478	85
BH160	75.3	14.08	136	197
BH161	15.2	4.36	133	368
BH162	4.6	0.66	95	178

Table 1: Best results from selected mineralised rock sampling at Bali Hi (ARV ASX release May 2011)

Competent Person: The contents of this report that relate to geology and exploration results are based on information compiled by consulting geologist Ian Cowden of Iana Pty Ltd, who is a Fellow of the Australasian Institute of Mining and Metallurgy, a Chartered Professional Geologist and a Member of the Australian Institute of Geoscientists. He has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ian Cowden consents to the inclusion in this report of the matters compiled by him in the form and context in which they appear.