

20 December 2011

Manager Announcements
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

LAPSE OF UNLISTED OPTIONS

We advise that 4,500,000 unlisted options over ordinary shares in GTI Resources Ltd lapsed on 19 December 2011 without being exercised.

Yours faithfully


FRANK CAMPAGNA
Company Secretary