GTI RESOURCES LTD

ASX/Media Release 31 October 2013

ACTIVITIES REPORT SEPTEMBER QUARTER 2013

INTERNATONAL PROJECT EVALUATION AND GENERATION

Following site visits during the quarter and receipt of data the company is now reviewing certain Nickel Projects in Indonesia.

A high level review of the geology, exploration and resource potential is now underway, this report will be concluded late November early December 2013.

Subject to the result of the review the company proposes to advance existing drilling results with a comprehensive drilling programme, provided that additional funding is secured.

As part of negotiations for this project opportunity, a parallel funding package is being considered.

Subject to the review a number of key contacts have been made, leading to meetings scheduled for November/December 2013 to establish if a joint venture or other form of commercial arrangement is available to advance the project.

The Indonesian Government has asked for expressions of interest in respect of the installation of Nickel Smelters ahead of a January 2014 ban on raw materials exports. Until then, a 20% tax on ore exports has been levied.

The Company is of the view that Indonesia is an emerging market, with challenges, however opportunities are available in the mining industry with the assistance of Australian know how and expertise.

Indonesia is the largest economy in Southeast Asia, 4^{th} largest population in the World, 3^{rd} largest Democracy in the World and positive growth since 2000.

Shareholders will continue to be fully informed of progress on developments, as they advance past the preliminary stage.

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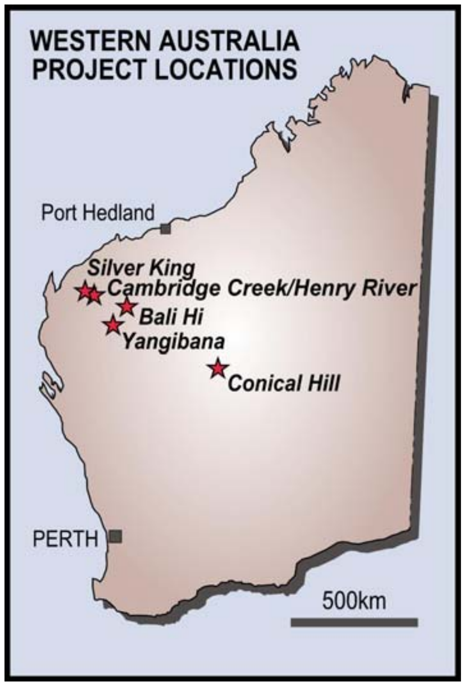
WESTERN AUSTRALIAN PROJECTS

No site visits were undertaken on the Western Australian properties this quarter however evaluation continues.



GTI CORPORATE

Ian Cowden resigned from the Board during the quarter. The Board thanks Ian for the significant contribution he has made to GTI Resources since incorporation.

A possible funding package is being considered as part of negotiations for the nickel project opportunity in Indonesia. The directors of GTI are also evaluating alternative funding initiatives to provide ongoing working capital to the Company, including a potential equity raising, short term unsecured borrowings and joint venture opportunities.

In the interim, short term funding requirements are being satisfied by unsecured loans from GTI directors. An amount of $25,000 was provided during the quarter and a further amount $25,000 was provided subsequent to the end of the quarter.

Murray McDonald
Executive Chairman