Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	GTI Resources Ltd
ACN/ARSN	124 792 132

1. Details of substantial holder (1)

Name	Opeka Dale Pty Ltd and Aquatreat Services Pty Ltd
ACN/ARSN (if applicable)	056 228 427 062 798 690

There was a change in the interests of the substantial holder on 05 / 05 / 14

The previous notice was given to the company on 10 / 10 / 13

The previous notice was dated 10 / 10 / 13

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares ("Ord")	5,410,331	12.53%	6,738,664	14.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12.08.13	Aquatreat Services Pty Ltd	On-market purchase	$1629.95	50,000 Ord	50,000
14.10.13	Aquatreat Services Pty Ltd	On-market purchase	69.88	1,331 Ord	1,331
13.12.13	Aquatreat Services Pty Ltd	On-market purchase	279.95	10,000 Ord	10,000
23.12.13	Aquatreat Services Pty Ltd	On-market purchase	191.66	8,333 Ord	8,333
08.01.14	Aquatreat Services Pty Ltd	Off-Market Transfer	(18400.00)	(800,000) Ord	(800,000)
08.01.14	Aquatreat Services Pty Ltd	On-market purchase	604.95	25,000 Ord	25,000
21.02.14	Aquatreat Services Pty Ltd	On-market purchase	169.95	5,000 Ord	5,000
21.03.14	Aquatreat Services Pty Ltd	On-market purchase	449.95	15,000 Ord	15,000
26.03.14	Aquatreat Services Pty Ltd	On-Market sale	(2520.95)	(100,000) Ord	(100,000)
09.04.14	Aquatreat Services Pty Ltd	On-market purchase	1029.95	50,000 Ord	50,000
28.04.14	Aquatreat Services Pty Ltd	On-market purchase	529.95	25,000 Ord	25,000
05.05.14	Aquatreat Services Pty Ltd	Share purchase plan	5000.00	250,000 Ord	250,000
08.05.14	Aquatreat Services Pty Ltd	On-market purchase	3139.90	150,000 Ord	150,000
14.10.14	Opeka Dale Pty Ltd	On-market purchase	2690.02	88,669 Ord	88,669
08.01.14	Opeka Dale Pty Ltd	Off-Market Transfer	18400.00	800,000 Ord	800,000
05.05.14	Opeka Dale Pty Ltd	Share purchase plan	15000.00	750,000 Ord	750,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follow s:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Aquatreat Services Pty Ltd	Aquatreat Services Pty Ltd	Aquatreat Services Pty Ltd	Registered holder	988,664 Ord	988,664
Aquatreat Services Pty Ltd	Opeka Dale Pty Ltd	Opeka Dale Pty Ltd	Registered holder	5,750,000 Ord	5,750,000
Aquatreat Services Pty Ltd	Evangelos Louizidis	Evangelos Loizidis	Registered holder	Nil	Nil

5. Changes in association

The persons w ho have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) w ith, the substantial holder in relation to voting interests in the company or scheme are as follow s:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are:

Name	Address
Evangelos Louizidis	3 Wilson Street, Glen Iris, Victoria 3146
Aquatreat Services Pty Ltd	3 Wilson Street, Glen Iris, Victoria 3146
Opeka Dale Pty Ltd	3 Wilson Street, Glen Iris, Victoria 3146

Signature

print name Evangelos Louizidis Capacity: Sole Director/Secretary

sign here Date: 23 / 05 / 14

DIRECTIONS

(1) If there are a number of substantial holders w ith similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, w ith the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together w ith a w ritten statement certifying this contract, scheme or arrangement; and

(b) any qualification of the pow er of a person to exercise, control the exercise of, or influence the exercise of, the voting pow ers or disposal of the securities to w hich the relevant interest relates (indicating clearly the particular securities to w hich the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from w hom a relevant interest w as acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from w hom the relevant interest w as acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) w rite "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.