

## ACTIVITIES REPORT SEPTEMBER QUARTER 2017

The Company holds licences within the Eastern Goldfields region of Western Australia, which are prospective for gold and base metals including the MEEKA project (E51/1556) south of Meekatharra and the NIAGARA project (E40/342) south-west of Kookynie.

The MEEKA project is located 55 km south of Meekatharra and hosts lithologies which are prospective for Volcanic Massive Sulphide (VMS) base metal mineralisation. The project surrounds the Austin VMS deposit and includes a number of early stage VMS base metal targets identified by previous operators. During the quarter the Company applied to amalgamate a portion of a deceased prospecting licence into the Company's (E51/1556) licence.

During June 2017 the Company undertook a reconnaissance field trip to the Niagara project area, (E40/342) to assess the geology, access conditions and logistics for future exploration programmes. The Niagara project is located 6km south-west of Kookynie in the central part of the Norseman – Wiluna greenstone belt and is considered prospective for greenstone hosted gold mineralisation.

A project wide soil sampling program has been planned to test the gold potential and identify targets for future drilling programmes.

During the quarter, the board continued preliminary discussions with interested parties relating to certain mining opportunities that are ongoing.

Shareholders will continue to be fully informed of progress on developments, as they advance past the preliminary stage.

Shares held in ASX-listed Artemis Resources were sold in October 2017 realising \$51,000.

The board continues to investigate alternative funding opportunities to provide ongoing working capital to the Company, including short term unsecured borrowings and joint venture opportunities.

In the interim, short-term funding requirements are being satisfied by small placements, asset sales and unsecured loans from directors on an as required basis. The Company is of the belief that it will have sufficient working capital and financial support to fund ongoing activities.



**Murray McDonald**  
Executive Chairman

# Tenement Schedule

Tenements held as at 30 September 2017

| PROJECT | TENEMENT | HOLDER/APPLICANT  | SHARES HELD |
|---------|----------|-------------------|-------------|
| MEEKA   | E51/1556 | GTI Resources Ltd | 100%        |
| NIAGARA | E40/342  | GTI Resources Ltd | 100%        |

No interests in mining tenements or farm-in or farm-out agreements were acquired or disposed of during the quarter.

## **Key to Tenement Schedule**

- E - Exploration Licence
- ELA - Exploration Licence Application
- P - Prospecting Licence