

ACTIVITIES REPORT MARCH QUARTER 2021

NIAGARA (KOOKYNIE) GOLD PROJECT – WESTERN AUSTRALIA

The Niagara project is located ~6km southwest of Kookynie in the central goldfields of WA. The project comprises one granted exploration licence, E40/342, and six granted prospecting licences, P40/1506, P40/1513, P40/1515, P40/1516, P40/1517 and P40/1518. Access to the project is provided via Goldfields Highway from the town of Menzies and the sealed Kookynie Road which bisects the northern part of exploration licence E40/342 & the southern part of P40/1506 (Figure 1). The project is located within the central part of the Norseman-Wiluna greenstone belt and the geology of the area is characterised by large rafts of semi-continuous greenstone stratigraphy within the Mendleyarri monzogranite batholith.

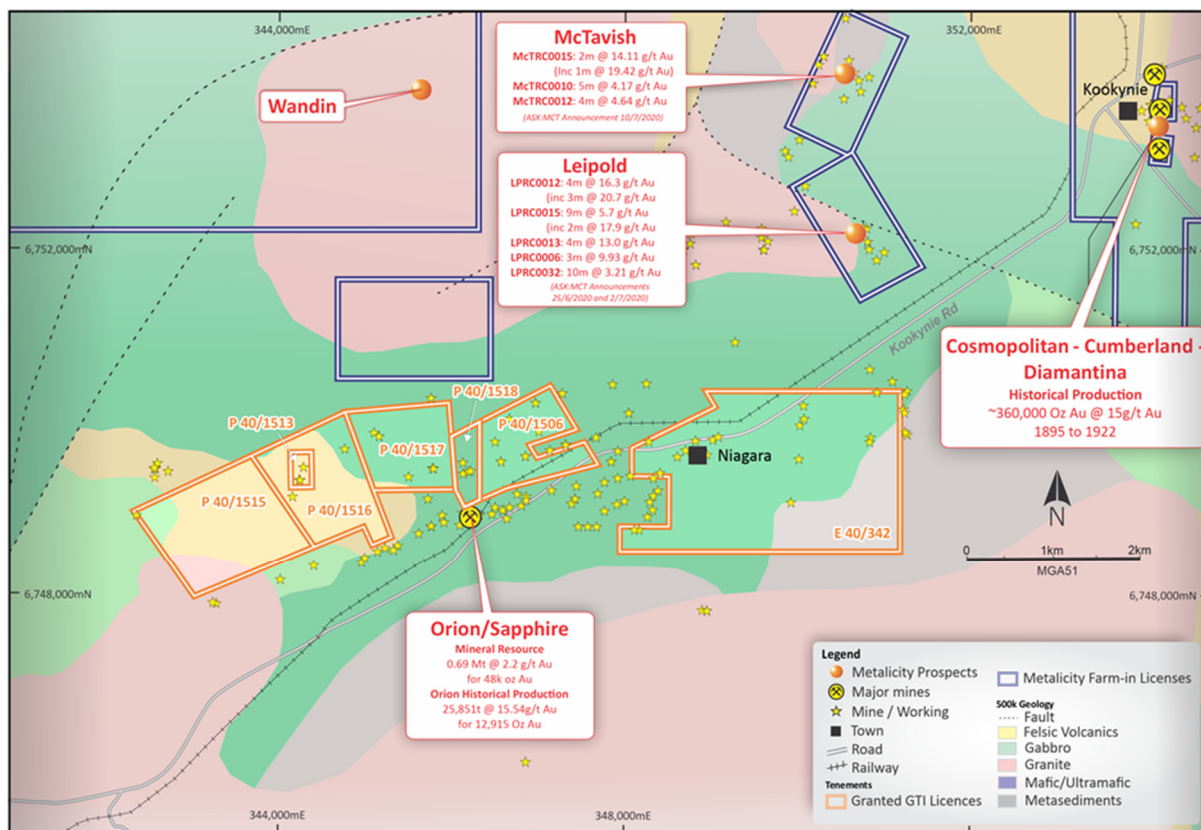


Figure 1. Niagara (Kookynie) Project – Licences & Mineral Occurrences on 1:500,000 Geology

Niagara Project Drilling Results: E40/342

During the quarter GTI Resources Limited (**GTI** or the **Company**) received Gold assays from the recently completed first pass shallow Reverse Circulation (RC) drilling program. A total of 2,376 metres (16 holes to average depth 148.5m) of RC drilling was carried out over the eastern part of E40/342 (Figure 2) and analysed for gold by ALS laboratories, together with an additional 228 QAQC (blanks, duplicates and standards) samples. The drilling program confirmed anomalous gold with

downhole assay results up to 0.98 g/t Au (NGRC08 95-96 m), and 0.54 g/t Au intersected in NGRC01 (86-87m) below the previous result of 2.78 g/t Au (NGAC004 19-20m (Figure 3).

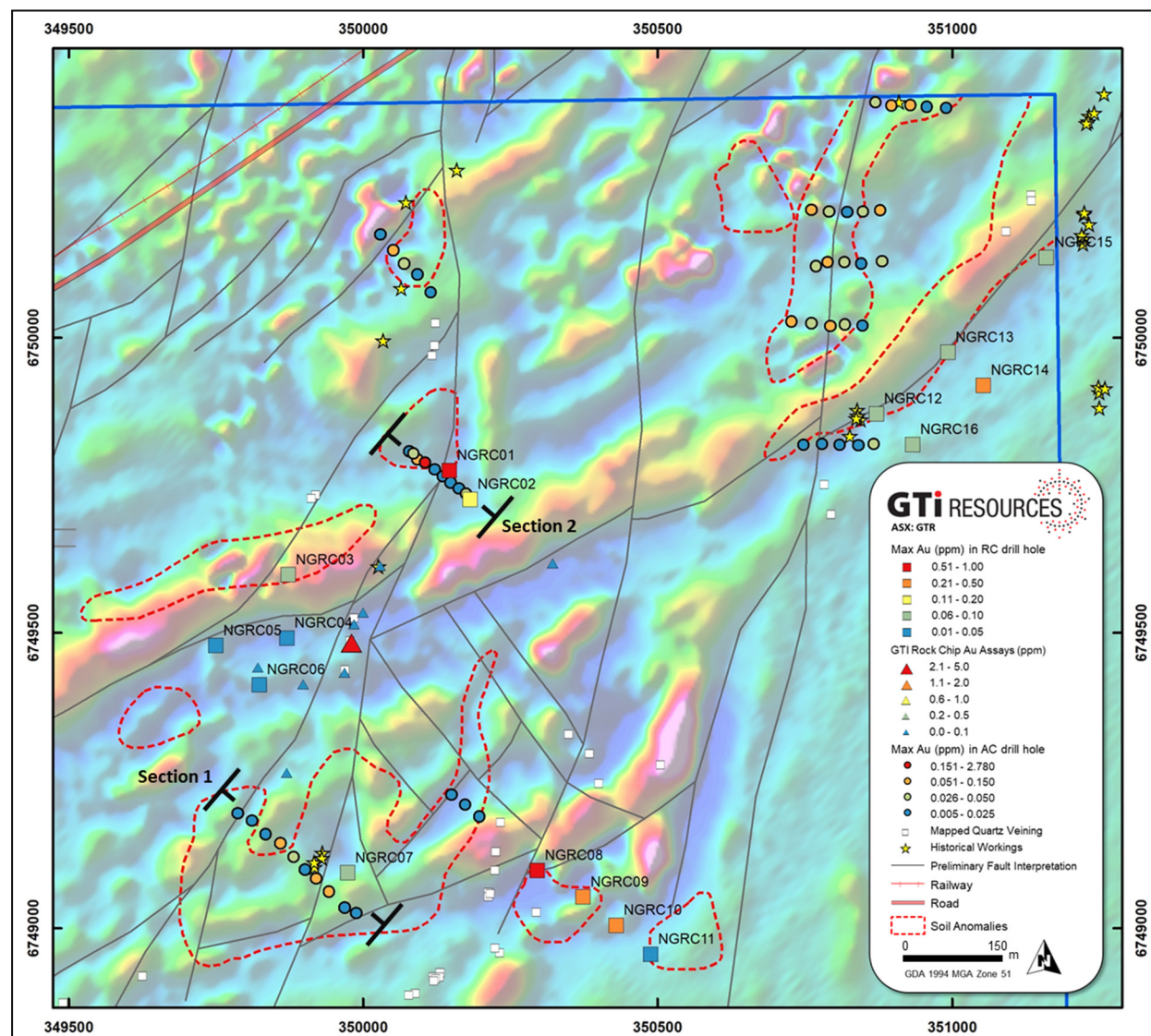
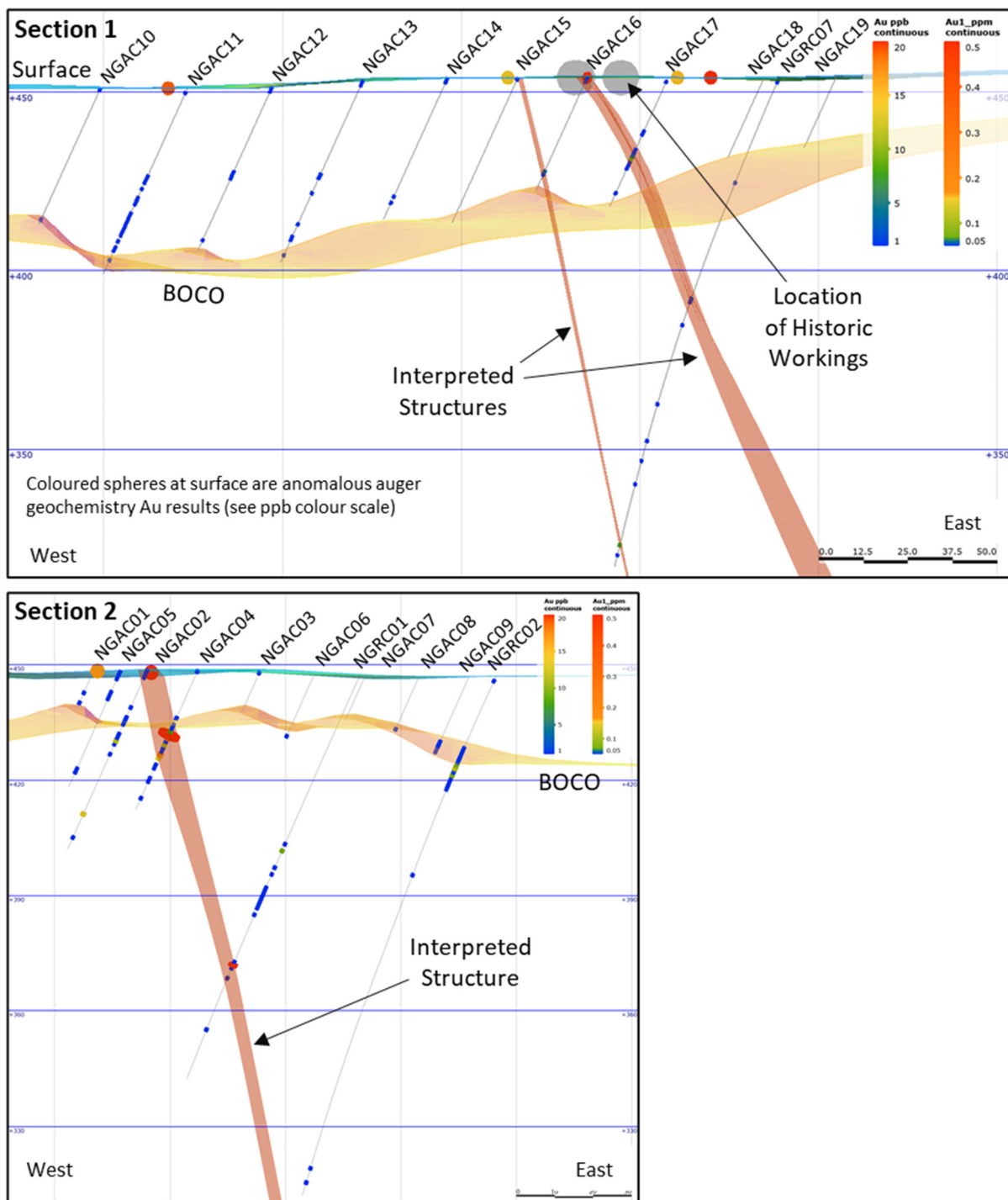


Figure 2. Niagara (Kookynie) Project – E40/342 – Completed RC Drillhole Collars with Maximum Gold Results; Previously Reported AC Drilling Collars (see GTR 29 October 2020 release) and Gold in Soil Anomalism

Drilling intersections with elevated gold assays were generally associated with logged intervals of quartz veining and the presence of pyrite in rock chips (NGRC001 85-88m and NGRC014 73-78m), and spatially associated with a significant NNE trending magnetic structures (Figures 2 and 3).

Correlation of downhole assay results, primarily below the base of complete oxidation (**BOCO**), with magnetic trends and surface features such as anomalous auger results and/or the location of historic workings, has provided for interpretation of the primary structural trends (Figure 3). The interpreted east-dipping, NNE-trending structures are consistent with similar structures regionally that host, for example, the Cosmopolitan, Altona and Champion Deposits.

Rock chip sampling of quartz veining along the NNE trend between drilling sections 1 and 2, yielded assay results with up to 2.4 g/t Au. These results further confirm the gold anomalism related to this trend and provide encouraging targets for follow-up exploration.



New Tenements Granted

In February 2021 the Company advised it had been granted 4 new prospecting licences, P40/1515, P40/1516, P40/1517 and P40/1506, in addition to the recently acquired P40/1513 and P40/1518. This land package now creates a significantly enlarged consolidated holding over 5km of mineralised strike including extensive historic mine workings of the Niagara gold mining district (Figure 4). The tenements incorporate the historic White Cross and Perseverance mining areas and smaller historic working trends including the Christmas and Good Friday trends. The Orion Trend extends ENE to the south of the tenement holdings and hosts the historic Orion/Sapphire Mine.

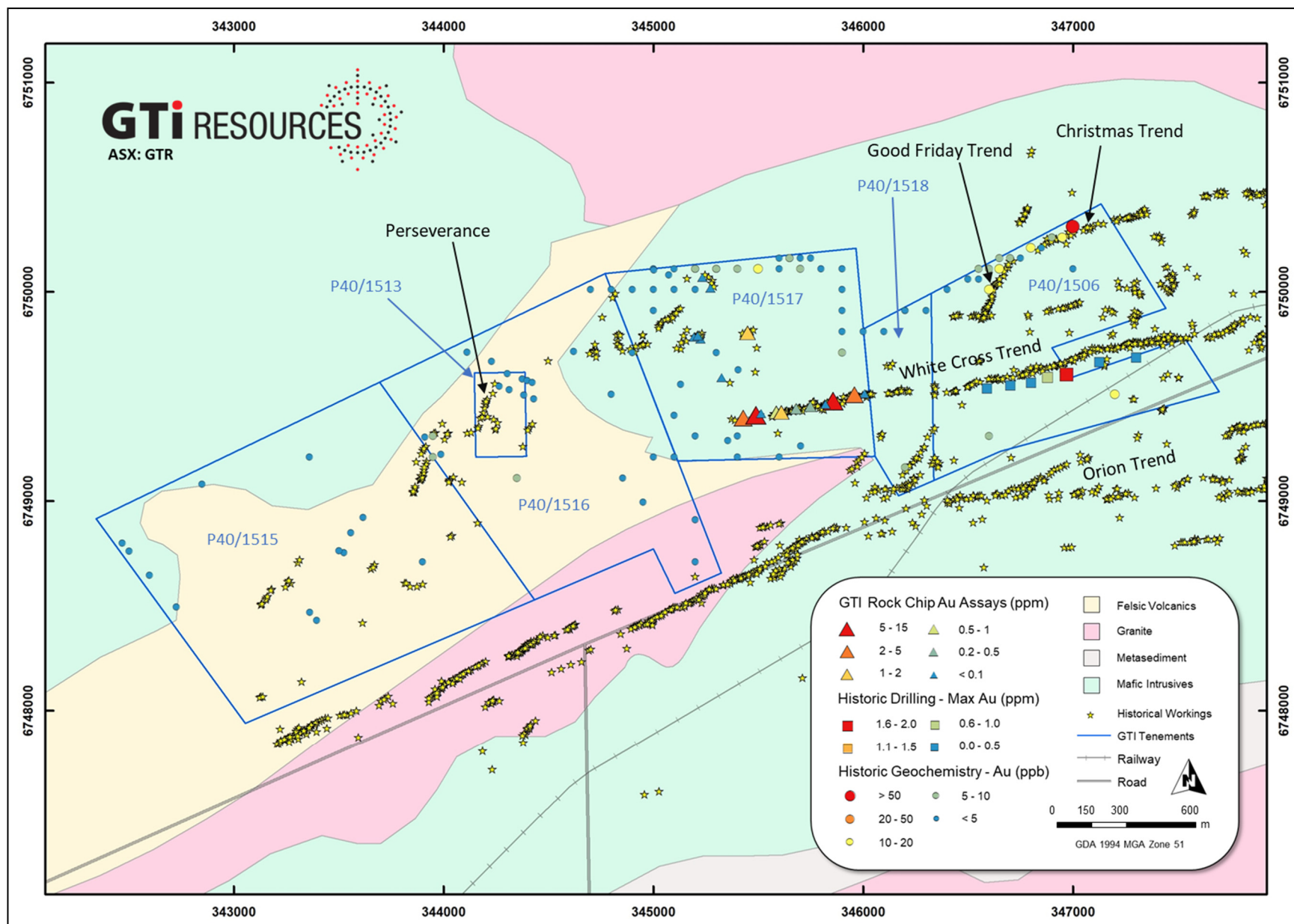


Figure 4. Niagara (Kookynie) Project – Compilation of Open-File Exploration Data Over New Prospecting Licences and Rock Chip Assay Results from Historic Workings Over 1:100,000 GSWA Interpreted Basement Geology. Maximum Gold Values from Historic Drilling are Presented as an Exploration Tool Only.

A first-pass compilation of historic open-file WAMEX records indicate there has been little modern systematic exploration coverage of the western Niagara Project area covered by the newly granted Prospecting Licences (Figure 4). Compilation of open-file data will continue to extract additional information from older exploration and mining records in the licence areas where possible, prior to planning targeted exploration activity.

Initial rock chip sampling by CSA Global on P40/1517 associated with cuttings from historic workings along the western White Cross Trend yielded good assay results with quartz vein assays returned at **14.2 g/t, 6.1 g/t, 3.97 g/t and 3.95 g/t Au**). The open-file data compilation suggests mineralisation associated with these workings has not been sufficiently tested at depth and therefore represent a strong target for follow-up exploration.

Historical Gold Production & Drilling Data of Exploration Leases

During the quarter the Company received an independent WAMEX compilation report, from CSA Global (**CSA**), assessing the historical gold production and exploration activity and potential prospectivity at the Company's newly granted prospecting licences, P40/1515, P40/1516, P40/1517 and P40/1506 and the recently acquired P40/1513 and P40/1518 (**Figure 5**). This contiguous land package over ~5km of mineralised trend now creates a significantly enlarged consolidated holding over extensive historic mine workings of the Niagara gold mining district.

The tenements incorporate the historic White Cross and Perseverance mining areas and smaller historic working trends including the Christmas and Good Friday trends. The Orion Trend extends ENE to the south of the tenements and hosts the historic Orion/Sapphire Mine.

The compilation report from CSA highlights the material past production and drilling which has occurred on the newly consolidated land package. The following are some highlights from CSA's independent compilation report:

- Historic workings in the tenement package targeted high-grade quartz veins & were largely operated from 1898-1914 with reported production of 6,800 tons **at 25.8 g/t Au for 5,100 oz Au** (source: Mount Edon Mines Pty Ltd, 1984).
- Significant intersections from historical drilling include (refer Table 2):
 - **May – White Cross:**
 - 2m at 70.5 g/t Au from 7m (RC38)
 - 2m at 15.4 g/t Au from 10m (RC315)
 - 2m at 11.3 g/t Au from 22m (RC391)
 - 2m at 10.7 g/t Au from 19m (RC327)
 - 5m at 9.7 g/t Au from 13m (RC25)
 - 2m at 8.2 g/t Au from 31m (RC309)
 - 1m at 7.3 g/t Au from 9m (DH20)
 - 2m at 6.0 g/t Au from 14m (RC57)
 - 3m at 4.9 g/t Au from 24m (RC317)
 - 5m at 4.5 g/t Au from 13m (RC27)
 - 3m at 3.9 g/t Au from 20m (RC42)
 - **York – Good Friday:** 4m at 3.2 g/t Au from 12m (DH34)
 - **Perseverance:** 6m at 1.5 g/t Au from 54m (BRC2)
 - **Green Bullet:**
 - 3m at 15.7 g/t Au from 14m (RONW0058)
 - 1m at 4.5 g/t Au from 16m (RONW0056)

1m at 4.0 g/t Au from 6m (RONW0043)

- Rock chip results from historical sampling include: 165 g/t Au (White Cliffs), 91.8 g/t Au (Green Bullet), 40 g/t Au (May – White Cross), 21 g/t Au (Iolanthe), 20 g/t Au (York – Good Friday), and 11 g/t Au (Perseverance) (refer **Figure 6**).
- Extensive historic workings and reported high-grade production in the east of the project area represent an advanced exploration play.
- The project contains **3** high priority advanced exploration target areas, **2** second priority intermediate exploration target areas and **3** earlier stage third priority exploration target areas.
- Historical drilling has targeted the historical workings at shallow levels with drilling typically 50m depth or shallower.
- An opportunity exists to extend the known mineralisation from historic workings to deeper levels and along strike with further drilling.
- The mineralised trends that represent high-priority, advanced exploration targets in the east of the project area are collectively up to 2.5 km in length, including 1.6 km of the White Cross trend from the May workings in the east to the Jarrahdale-Spinaway workings in the west, 400 m of the Good Friday trend, and 500m of the Christmas trend.
- The central and western project areas represent earlier-stage exploration targets with records of only limited but high-grade historic production.
- Historical exploration results from the earlier-stage exploration targets are encouraging with drilling intersections up to 3m at 15.7 g/t Au (Green Bullet) and rock chip sampling results up to 165 g/t Au (White Cliffs).

CSA Global (CSA) compiled the previous exploration data for GTI Resources' recently acquired Prospecting Licences as part of the Niagara Project. An initial compilation of digitally available WAMEX data was reported in GTI's 15 February ASX release, with only limited data available in the project area. Since this initial reporting, the search for historical exploration data was extended to include scanned hard-copy WAMEX documents.

Relevant exploration documents were downloaded from the WAMEX database for dead tenements that overlap and intersect the current Prospecting Licences. Maps were extracted from the documents and georeferenced using either the boundaries of dead tenements or the location of historical workings over satellite imagery, the latter being the preferred method. Locations of drill hole collars (226), rock chip (81) and soil-lag-auger sampling (1302) locations were digitised and attributed with Au assay information and relevant metadata.

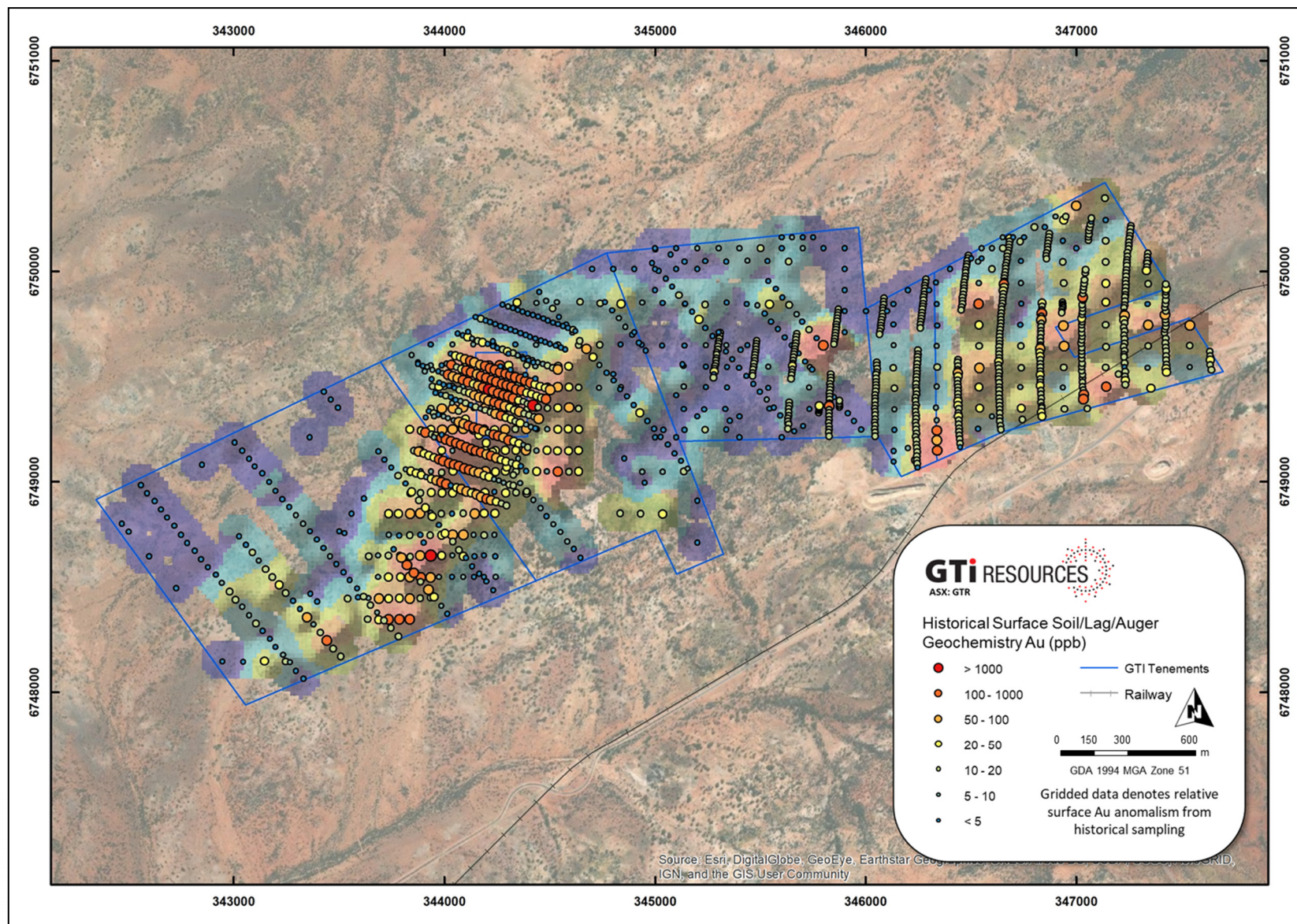


Figure 5. Compiled soil, lag and auger geochemistry data points over a levelled and gridded surface Au anomaly map. Note that Auger sampling from WAMEX Report A15119 in the eastern half of the project area is not including in the data levelling due to an anomalously high analytical lower detection limit.

Table 1: Recorded gold production (derived from WAMEX Report A14010 - Mount Edon Mines Pty Ltd, 1984)

Name/Area	Tons Ore Treated*	Oz Gold Produced*	Grade Au g/t*	Years
Christmas	167.5	86.78	17.8	1903-04
Eureka	571	515.13	30.9	1898-01
Good Friday	158	90.57	19.7	1899
York	459.5	284.21	21.2	1901-05
Coronation	15	12.57	28.7	1902
Iolanthe	25	13.86	19.0	1904
Christmas/Good Friday	1,396	1,003.12	24.6	
Kathleen	813	720.96	30.4	1902-06
White Cross	876.5	499.18	19.5	1903-09
May	2,837.25	2,337.15	28.2	1903-14
May	280	63.84	7.8	1940-41
Bonnie Scotland	20	9.43	16.2	1902
Jarrahdale	59	39.88	23.2	1903-04
White Cross	4,885.75	3,670.44	25.8	
Brooklet	79	95.76	41.6	1902-04
Great Toutini	18	7.88	15.0	1902
Lucky Hit	154.5	91.01	20.2	1903-05
White Cliffs	47.25	33.39	24.2	1898-1901
White Cliffs	298.75	228.04	26.2	
Two K's	107	126.42	40.5	1899-1902
Perseverance	93	74.11	27.3	1908-09
Perseverance	200	200.53	34.4	
Total Project Area	6,780.5	5,102.13	25.8	

**Reported in "Tons Ore Treated" and "Gold Produced" taken as Kg; Au g/t calculated with Tons to Tonnes conversion*

Historical Drilling

Historical drilling from the May-White Cross area has returned significant gold intersections up to a maximum single assay value of **140 g/t Au over 1 m (RC38)**, but also with longer intersections up to **7 m at 2.95 g/t Au** in RAB hole DH21.

The Kathleen workings has more limited historical drilling with fewer significant gold intersections. While much of the prospect area is not currently held by GTI Resources, the highest-grade intersection of 77.9 m (over 0.08 m; DDH13) was historically collared within the current GTI tenement.

The historical York workings have yielded mixed drilling results with the most significant interval of 4 m at 3.2 g/t Au (RAB hole DH34). Three diamond holes are recorded but no assay data is available.

A single 20 m RAB hole is recorded at the Iolanthe workings with no significant Au intersection. No recorded drilling has been carried out at the historical Eureka-Christmas or Coronation workings.

Surface Geochemistry

Historical auger sampling has been carried out over the area as part of two different programs with variable results. Much of this sampling was analysed with a high lower detection limit of 20 ppb, preventing regional Au anomalies (e.g. 10 ppb Au) from being recognised. The extensive historical workings and ground disturbance in this area make soil sampling methods unreliable for defining true anomalies.

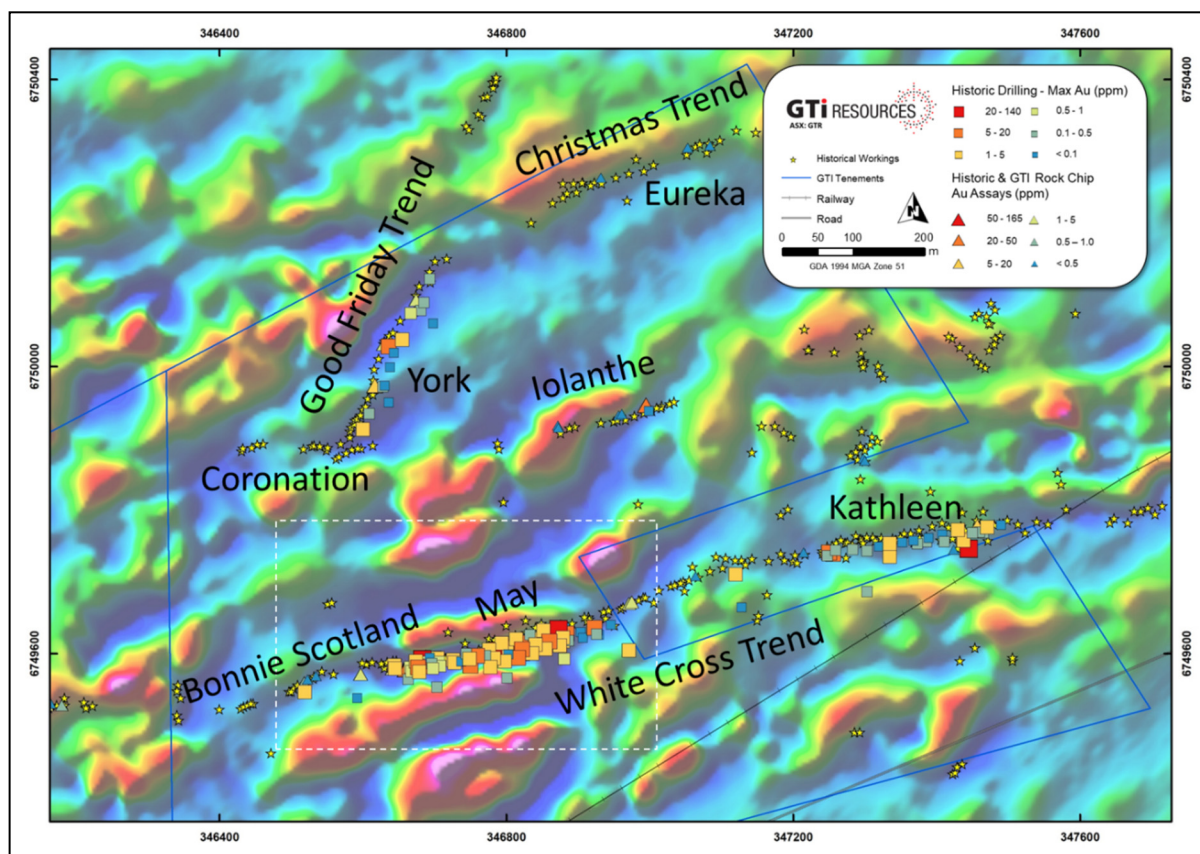


Figure 6: Historical drilling, rock chip sampling and workings over RTP-2VD magnetics for the White Cross, Good Friday and Christmas areas. The historical workings follow the characteristic trends seen regionally of approximately E-W and NNE-SSW trends. White dashed area denotes inset shown in Figure 7.

Historical rock chip sampling around the workings has yielded significant assay results with up to 40 g/t Au encountered at May, 21 g/t Au returned at Iolanthe, 20 g/t Au from York, and 7 g/t Au at Kathleen.

Extensive trenching has been carried out along the White Cross Trend as part of historical exploration activities. This information does not form part of this initial evaluation as results from this historical work can be difficult to capture reliably, but this may form part of ongoing work if appropriate.

Historical May Workings – White Cross Trend

The May workings are reported to have been mined at a grade of approximately 25 g/t Au from 1903 to 1914. A schematic underground design of the mine is shown as an inset in **Figure 7** (A14010); the main shaft is reported to have been sunk to a depth of 273 feet with three development levels at 133 feet, 166 feet and 273 feet depth. Driving from the main shaft was to the east, reaching up to a maximum of approximately 330 feet from the main shaft on the 133 level. The majority of stopeing is thought to have been on the 133 level and above, with an inferred 7.6 – 6.7 g/t Au grade on the 166-development left unstope.

Exploration of the May workings and wider White Cross area have mostly focused on drilling in and immediately around the shallow historical workings with only 5 of 68 drill holes penetrating deeper than 50 m downhole. The majority of drilling was by RC with an average depth of around 25 – 30 m.

Areas of interpreted backfill up to 25 m depth west of the May Shaft were intersected by historical RC drilling and returned assays of 2.24 g/t Au from 17-18 m (RC26 A19227).

The May workings represent the highest priority for follow-up drilling, however, the collar locations of historical drilling should be ground-truthed where possible to assist in drill hole targeting.

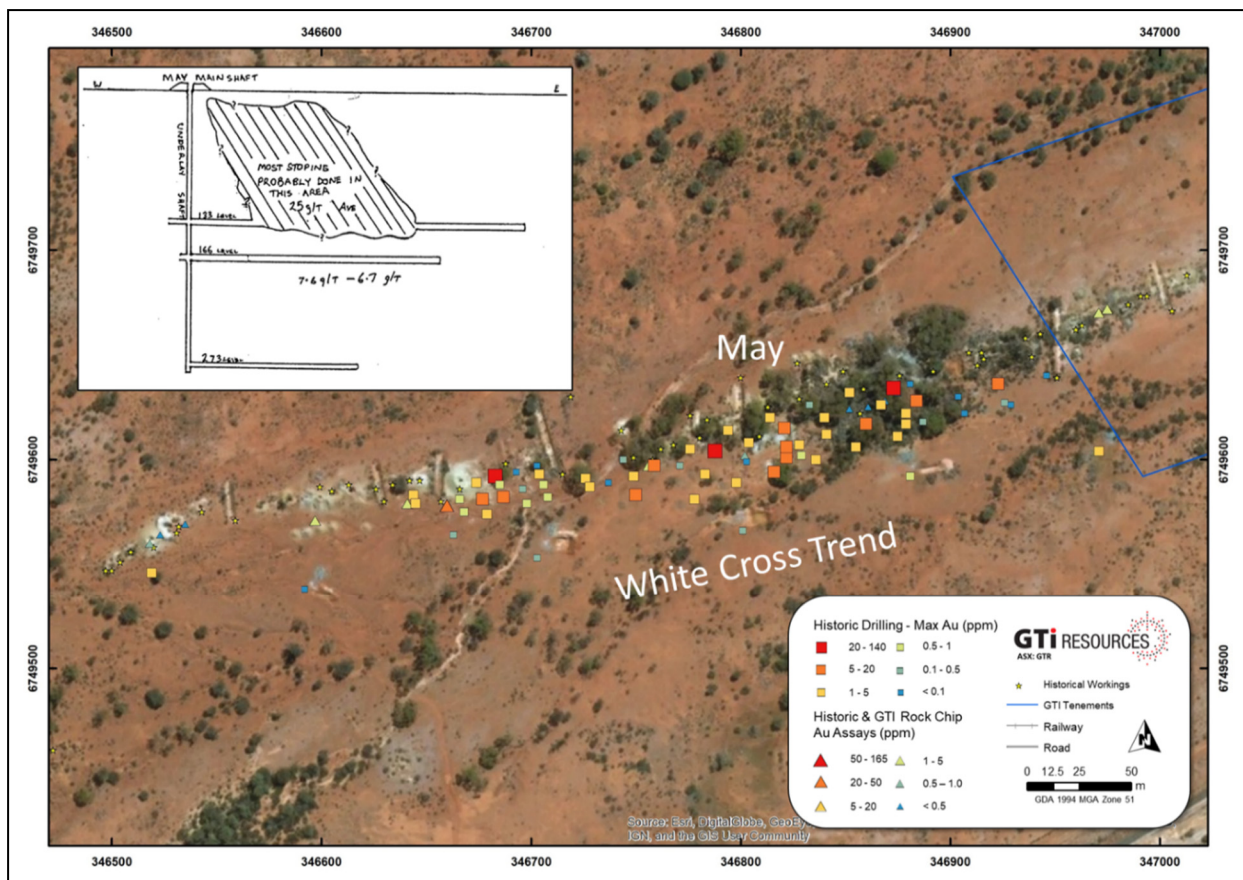


Figure 7: Aerial view over the historical May workings along the White Cross Trend. A schematic plan of the May workings is shown in the inset with the main shaft sunk to 273 feet below surface (A14010).

Jarrahdale and White Cliffs

Historical Drilling

Two RAB holes are reported from the Jarrahdale area; one hole was terminated at 2 m depth, the other reached a total depth of 29 metres and intersected a max gold grade of 0.28 g/t Au. No drilling was recorded for the White Cliffs area.

Surface Geochemistry

Quartz vein material was sampled by CSA from historical workings (reported 15 February 2021) of the Jarrahdale and Spinaway workings and provided 5 samples with assay results in excess of 1 g/t Au up to a maximum of 14.2 g/t Au.

CSA sampled 7 quartz vein samples over the White Cliffs area (reported 15/02/2021) with only 1 sample returning an assay result in excess of 1 g/t Au, however, historical rock chip sampling has returned assays up to 165 g/t Au.

Auger sampling over the Jarrahdale & Spinaway workings, as part of the White Cross trend with extensive ground disturbance, is unlikely to be effective. The White Cliffs area, however, has

comparatively fewer workings but also sparse auger sampling. Results from historical auger work in this area over 1 g/t Au are encouraging, and from satellite imagery the regolith appears to be largely in-situ cover. The White Cliffs area represents a good target for follow up auger testing pending a regolith assessment.

The recent magnetic survey commissioned by GTI Resources does not extend into the White Cliffs area. It is difficult to refine potential mineralising trends from the available data.

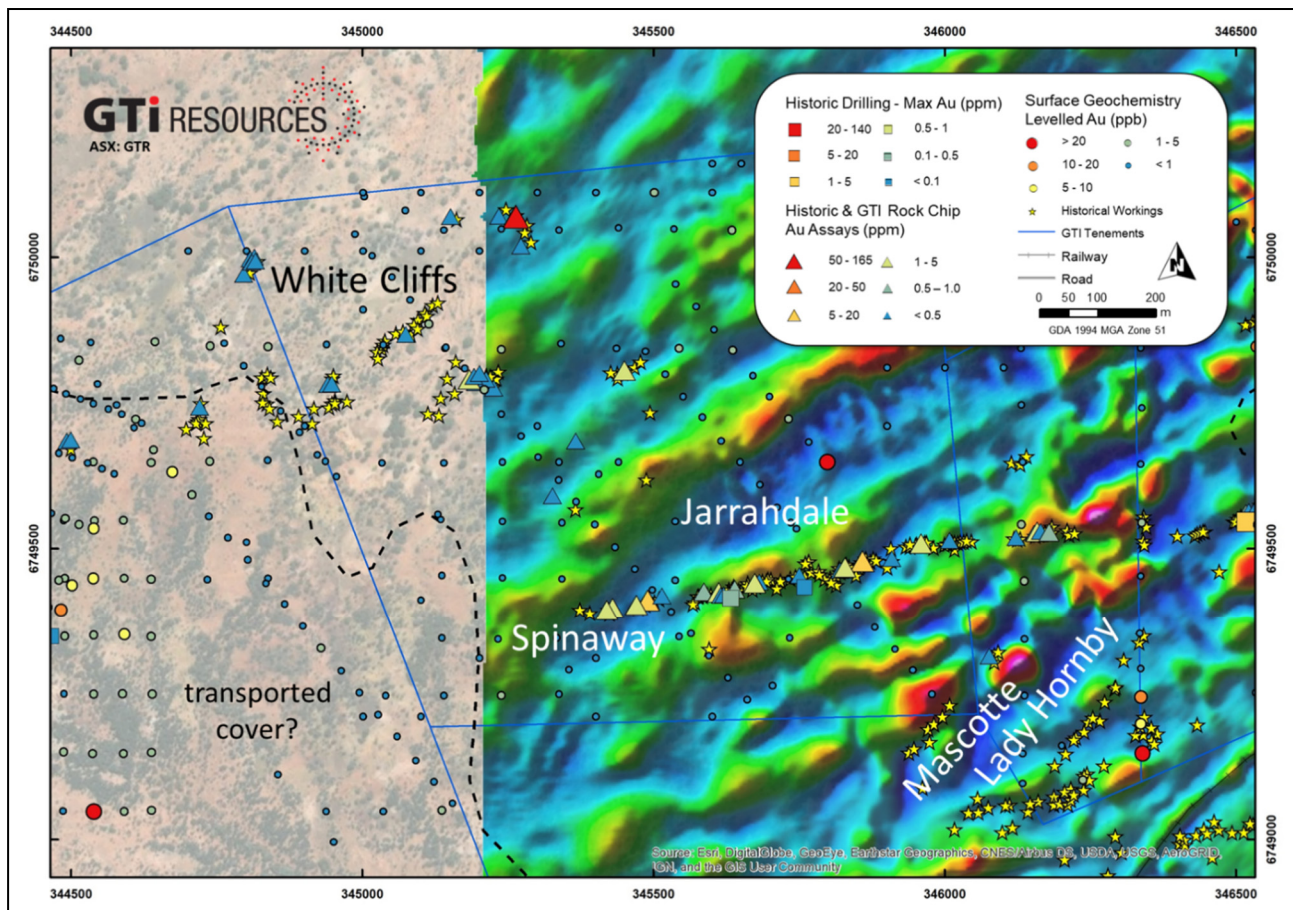


Figure 8: Historical drilling, rock chip sampling and workings over RTP-2VD magnetics for the Jarrahdale and White Cliffs areas. Note that the GTI Resources magnetic survey does not extend over the White Cliffs area.

Perseverance and Green Bullet (Figure)

Historical Drilling

Recorded exploration drilling in the Perseverance area comprises two programs of RAB and RC drilling. The drilling typically tested to downhole depths of 51 – 78 m, however, the drill plan does not appear to be strategically targeted with long fence drilling and only a subset of drill holes being collared on shorter fences that targeted beneath historical workings. The maximum intersections of 6 m at 2.3 g/t Au (BRC2) and 2 m at 1.2 g/t Au (BRC1) were obtained in the central Perseverance area.

Historical drilling at Green Bullet was carried out similar to that at Perseverance with extended fence lines, 68 of 70 drill holes being RAB drilling. Intersections of up to **3m at 15.7 g/t Au** (RONW0058) and 10 further drill holes with intercepts in excess of 1 g/t Au highlight the success of this program, however, it does not appear to have been followed up. The significant drilling intersections at Green Bullet are coincident with an anomalous surface geochemistry trend highlighted by a red dashed

area in Figure 9.

Surface Geochemistry

Historical rock chip sampling from Perseverance yielded assay results of up to 8.5 and 11 g/t Au. There is limited historical rock chip sampling of the Green Bullet area reflecting the restricted distribution of historical workings, however, this sampling has returned assay results up to **91.8 g/t Au** and **4.96 g/t Au**.

Surface geochemical sampling appears to define an anomalous trend related to Green Bullet, this could be refined by further work. Perseverance, however, is in an area of possible transported cover, which may be responsible for dispersion of the anomalous geochemical signature; this requires ground-truthing.

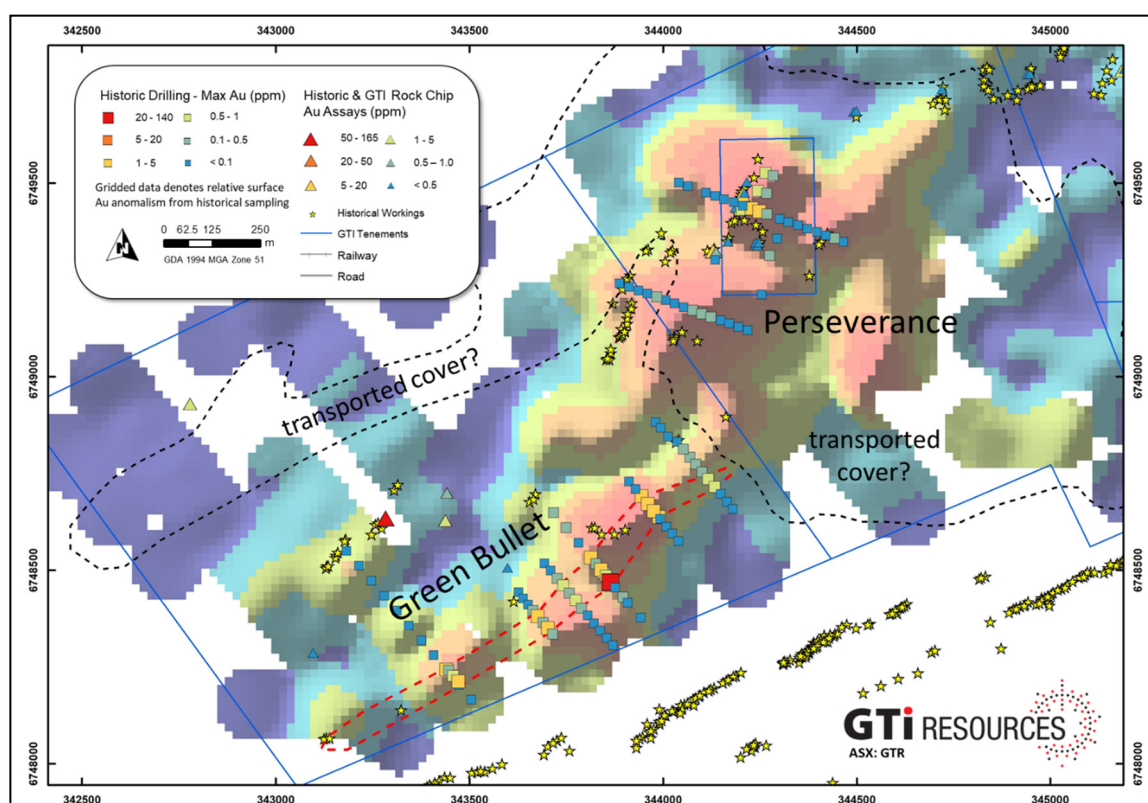


Figure 9: Historical drilling, rock chip sampling and workings over the levelled surface geochemistry grid. Black dashed line indicates areas of potential transported cover from satellite imagery, which may have resulted in dispersal of the Perseverance geochemical anomaly.

Exploration Planning

The prospect areas have been divided into exploration targets at different stages and the Company is currently evaluating exploration programs and preparing a POW with the following focus:

1st Priority Advanced Targets: May-White Cross; York-Good Friday & Christmas

The advanced target areas represent areas with generally good coverage by historical exploration, often with significant drilling intersections reported. Extensive workings and ground disturbance limits the effectiveness of any further surface exploration techniques. Historical drill hole collars should be ground-truthed where possible and previous drilling and assay results modelled prior to any additional drilling.

2nd Priority Intermediate-stage Targets: Jarrahdale-Spinaway; Perseverance

Jarrahdale and Perseverance represent intermediate-stage exploration targets; both areas have recorded historical gold production but are less developed than the advanced targets. Transported cover and/or ground disturbance may limit the potential success of further surface exploration, however, this should be confirmed by reconnaissance. These prospects would benefit from reconnaissance mapping, and rock chip sampling of historical working and outcropping quartz veins to de-risk the area prior to targeted drilling. An extended magnetic survey should also be given consideration as Perseverance is not currently covered by this survey.

3rd Priority Early-stage Targets: Green Bullet; White Cliffs

The Green Bullet and White Cliffs areas have limited or no recorded historical production but have yielded high-grade rock chips during previous exploration; Green Bullet is also supported by encouraging drilling and surface geochemical results. These areas would benefit from reconnaissance mapping and rock chip sampling, and auger sampling programs conditional on the outcome of a regolith assessment. These areas are not covered by the GTI Resources magnetic survey and should be considered for extension of the survey area.

Additional Exploration Potential

Large areas of transported cover not appropriate for auger surveys (conditional on outcomes of regolith study e.g., Perseverance) may yield basement targets to test via AC or RC drilling if an extended magnetic survey is acquired.

UTAH URANIUM AND VANADIUM PROJECTS

As announced by GTI on 8 March 2021, planning and permitting has been completed for the first phase of exploration after the settlement of the acquisition and transfer of two State of Utah mineral leases (**Leases**) from Anfield Energy Inc. (**Anfield**) The purchase of the Leases serves to join the Jeffery and Rats Nest projects and consolidate ownership across a contiguous 5.5km of interpreted mineralised trend.

Exploration activities during Q4 of 2020 focussed on a significant exploration and development target within the Section 36 Mineral Lease (one of the two new acquired leases). During the March quarter GTI has completed underground mapping of the two prominent underground developments. This was coupled with high volume pXRF screening throughout these workings to define local characteristics of the mineralisation. Through this work program GTI has mapped over 1,300 metres of underground development and sampling within the underground working with a pXRF screening has demonstrated excellent mineralised potential with results as high as **19.64% U₃O₈** and **6.08% V₂O₅**. All pXRF screening locations are shown on Figure 5 (East Mine) and Figure 6 (West Mine)

GTI believes that this early-stage exploration work is only beginning to show the prospectivity of the project, strongly validating the acquisition of the Leases as well as the overarching strategy to develop a uranium and vanadium project within the Henry Mountains uranium district.

It is anticipated that field work will commence at the end of April once weather allows. The planned exploration activities will include geophysical logging of the numerous exploration drill holes to confirm prior exploration activities, and advancement of numerous underground core drill holes (horizontal drilling) to test continuity of mineralisation between open underground workings and distal historical exploration drill holes advanced from surface. The results of this program will allow

for study of the controls and distribution of ore-grade mineralised material, as well as generate data for construction of a possible mineral resource. This work is planned for early Q2 2021, with a follow-up program in Q3 based on results. Additional small-scale exploration and sampling activities will also be completed on an ongoing basis.

GTI has continuously generated high-quality, low-cost data to enhance the Company's understanding of the potential of the expanded Jeffrey and Rats Nest project area over the past twelve months. In addition, the Company continues to seek additional value accretive opportunities to expand its US portfolio.

GTI has engaged the services of BRS Engineering ("BRS"), 1130 Major Avenue, Riverton, Wyoming, USA, to conduct the planned 2021 exploration plan, as described herein. BRS' principal engineer, Douglas Beahm, PE, PG, has worked in uranium exploration, mining, and mine land reclamation, in the Western US since 1975. Mr. Beahm is a registered member of the Society of Mine Engineers ("SME") and a Professional Engineer (Wyoming, Utah, and Oregon) and a Professional Geologist (Wyoming). Mr. Beahm has authored numerous reports as a Qualified Person ("QP") under Canadian Instrument 43-101 regulations and meets the requirement as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of exploration results, Mineral Resources and Ore Reserves.

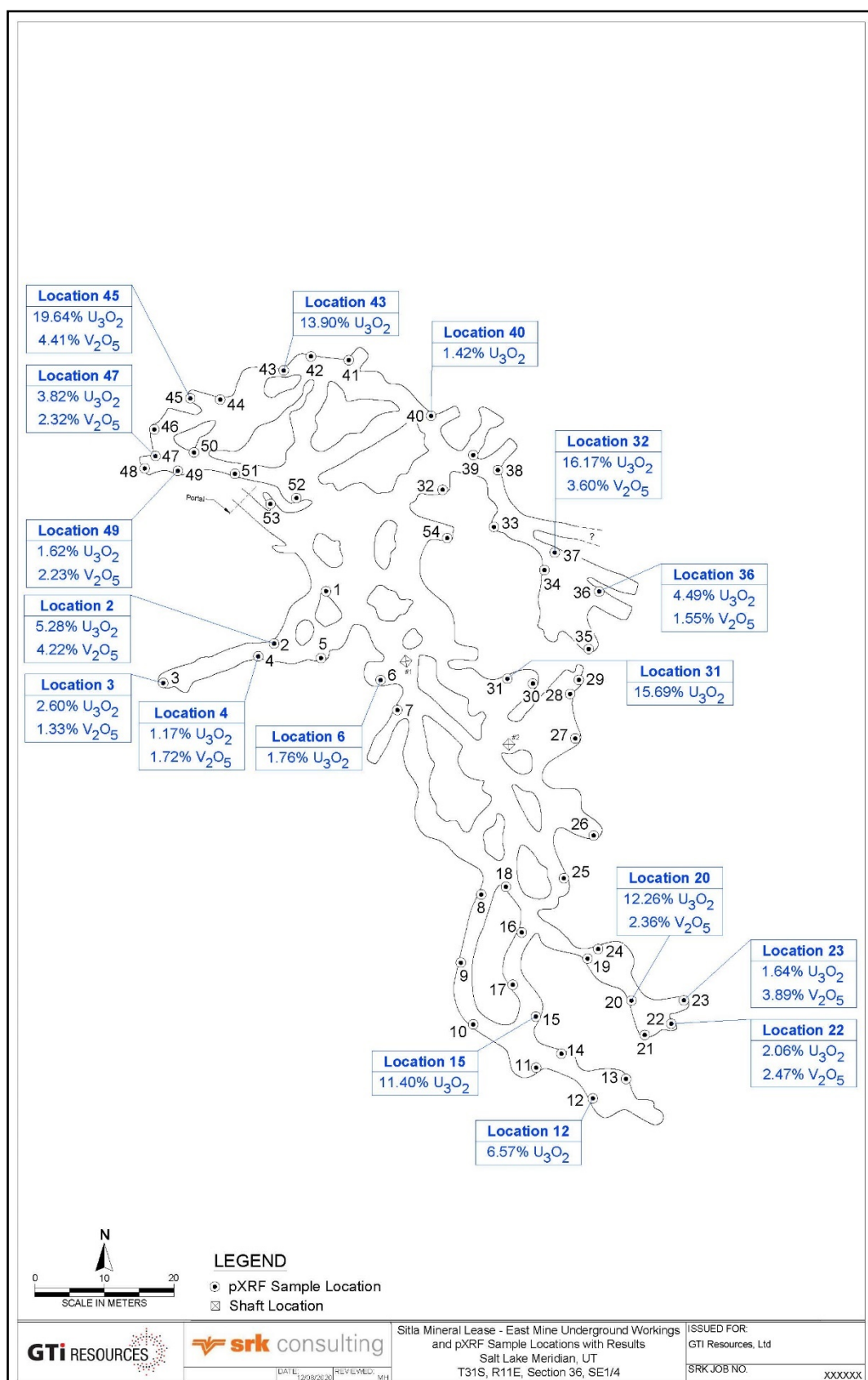


Figure 10: East Mine map showing pXRF screening locations and results

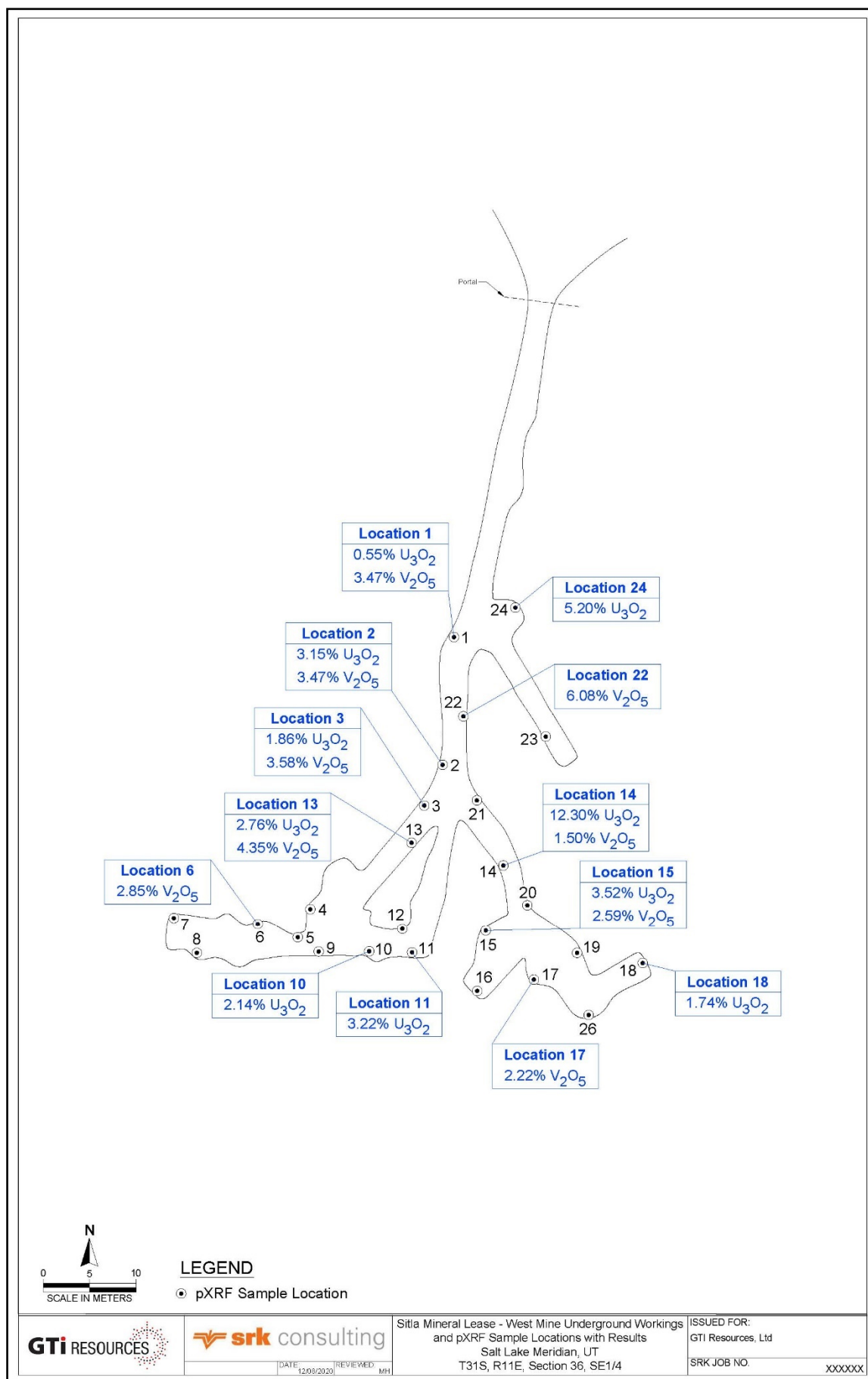


Figure 11: West Mine map showing pXRF screening locations and results

CORPORATE

Advisor Options

On 13 January 2021, the Company issued 23,500,000 advisor options in connection with the fully underwritten Share Purchase Plan announced on 7 July 2020.

Additional ASX Information

GTI provides the following information pursuant to ASX Listing Rule requirements:

1. ASX Listing Rule 5.3.1: Exploration & Evaluation Expenditure during the quarter was \$348,000. Full details of exploration activity during the March quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There was no substantive mining production and development activities during the quarter.
3. ASX Listing Rule 5.3.5: Payment to related parties of the Company and their associates during the quarter: \$24,000 cash. The Company advises that this relates to remuneration of Directors only. Please see the Remuneration Report in the Annual Report for further details on Directors' Remuneration.

The Board of Directors of GTI Resources Ltd authorised this announcement to be given to ASX
 Bruce Lane - Executive Director, Ph: +61 (0) 8 9226 2011, e: info@gtiresources.com.au

-Ends-

Competent Person Statements:

The information in this announcement that relates to the Exploration Results on the Henry Mountains project is based on information compiled and fairly represented by SRK Consulting. Doug Beahm has reviewed the information compiled by SRK and has approved the scientific and technical matters of this disclosure. Mr. Beahm is a Principal Engineer with BRS Engineering Inc. with over 45 years of experience in mineral exploration and project evaluation. Mr. Beahm is a Registered Member of the Society of Mining, Metallurgy and Exploration, and is a Professional Engineer (Wyoming, Utah, and Oregon) and a Professional Geologist (Wyoming). Mr Beahm has worked in uranium exploration, mining, and mine land reclamation in the Western US since 1975 and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and has reviewed the activity which has been undertaken in 2019 and 2020, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of exploration results, Mineral Resources and Ore Reserves. Mr Beahm provides his consent to the information provided relative to the planned Section 36 exploration programme herein.

Information in this release that relates to Exploration Results on the Western Australian projects is based on information compiled by Mr Andrew Rust, who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Rust is a full-time employee of Shearwater Australia Proprietary Limited. Mr Rust is engaged by GTI Resources Limited as an independent consultant. Mr Rust has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rust consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Tenement Schedule

Tenements held as at 31 March 2021

Western Australia

PROJECT	TENEMENT	HOLDER/APPLICANT	CHANGES DURING THE QUARTER	INTEREST AT END OF QUARTER
NIAGARA (KOOKYNIE)	E40/342	GTI Resources Ltd	-	100%
NIAGARA (KOOKYNIE)	P40/1518	GTI Resources Ltd	-	100%
NIAGARA (KOOKYNIE)	P40/1513	GTI Resources Ltd	-	100%
NIAGARA (KOOKYNIE)	P40/1492	GTI Resources Ltd	-	100%
NIAGARA (KOOKYNIE)	P40/1506	GTI Resources Ltd	100%	100%
NIAGARA (KOOKYNIE)	PA0/1515	GTI Resources Ltd	100%	100%
NIAGARA (KOOKYNIE)	PA0/1516	GTI Resources Ltd	100%	100%
NIAGARA (KOOKYNIE)	P40/1517	GTI Resources Ltd	100%	100%

Key to Tenement Schedule

- E - Exploration Licence
- ELA - Exploration Licence Application
- P - Prospecting Licence
- PLA - Prospecting Licence Application

Utah (USA)

Serial Number	Type	Claim Name	Claim Status	Holder	Interest Acquired/Disposed During Quarter	Shares Held
UMC444089	LODE	WOODRUFF # 1	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444090	LODE	WOODRUFF # 2	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444091	LODE	WOODRUFF # 3	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444092	LODE	WOODRUFF # 4	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444093	LODE	WOODRUFF # 5	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444094	LODE	WOODRUFF # 6	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444095	LODE	WOODRUFF # 7	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444096	LODE	WOODRUFF # 8	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444097	LODE	WOODRUFF # 9 FRAC	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444098	LODE	WOODRUFF # 10 FRAC	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444099	LODE	WOODRUFF # 11	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444100	LODE	WOODRUFF # 12	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444101	LODE	WOODRUFF # 13	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444102	LODE	WOODRUFF # 14	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444103	LODE	WOODRUFF # 15	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444104	LODE	WOODRUFF # 16	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444105	LODE	WOODRUFF # 17	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444106	LODE	WOODRUFF # 18	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444126	LODE	MOKI # 20	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444127	LODE	MOKI # 21	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444128	LODE	MOKI # 22	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444129	LODE	MOKI # 23	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444130	LODE	MOKI # 24	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444147	LODE	JAKE # 17	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444148	LODE	JAKE # 18	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444149	LODE	JAKE # 19	Claim Perfected at BLM	Voyager Energy LLC	-	100%

Serial Number	Type	Claim Name	Claim Status	Holder	Interest Acquired/Disposed During Quarter	Shares Held
UMC444150	LODE	JAKE # 20	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444151	LODE	JAKE # 21	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444152	LODE	JAKE # 22	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444153	LODE	JAKE # 23	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444154	LODE	JAKE # 24	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444155	LODE	JAKE # 25	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444156	LODE	JAKE # 26	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444157	LODE	JAKE # 27	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444158	LODE	JAKE # 28	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444159	LODE	JAKE # 29	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444160	LODE	JAKE # 30	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444161	LODE	JAKE # 31	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444162	LODE	JAKE # 32	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444195	LODE	JEFFREY # 1	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444196	LODE	JEFFREY # 2	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444197	LODE	JEFFREY # 3	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444198	LODE	JEFFREY # 4	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444199	LODE	JEFFREY # 5	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444200	LODE	JEFFREY # 6	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444201	LODE	JEFFREY # 7	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444202	LODE	JEFFREY # 8	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444203	LODE	JEFFREY # 9	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444204	LODE	JEFFREY # 10	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444205	LODE	JEFFREY # 11	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444206	LODE	JEFFREY # 12	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444207	LODE	JEFFREY # 13	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444208	LODE	JEFFREY # 14	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444209	LODE	JEFFREY # 15	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444210	LODE	JEFFREY # 16	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444211	LODE	JEFFREY # 17 FRAC	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444212	LODE	JEFFREY # 18	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444213	LODE	JEFFREY # 19	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444214	LODE	POINT # 1	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444215	LODE	POINT # 2	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444216	LODE	POINT # 3	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444217	LODE	POINT # 4	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444218	LODE	POINT # 5	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444221	LODE	POINT # 8	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444222	LODE	POINT # 9	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444223	LODE	POINT # 10	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444224	LODE	POINT # 11	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444225	LODE	POINT # 12	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444226	LODE	POINT # 13	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444227	LODE	POINT # 14	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444229	LODE	POINT # 16	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444231	LODE	POINT # 18	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444232	LODE	POINT # 19	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444233	LODE	POINT # 20	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444235	LODE	RAT NEST # 2	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444236	LODE	RAT NEST # 3	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444237	LODE	RAT NEST # 4	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444238	LODE	RAT NEST # 5	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444239	LODE	RAT NEST # 6	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444240	LODE	RAT NEST # 7	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444241	LODE	RAT NEST # 8	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444242	LODE	RAT NEST # 9	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444243	LODE	PINTO # 1	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444244	LODE	PINTO # 2	Claim Perfected at BLM	Voyager Energy LLC	-	100%

Serial Number	Type	Claim Name	Claim Status	Holder	Interest Acquired/Disposed During Quarter	Shares Held
UMC444245	LODE	PINTO # 4	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444246	LODE	PINTO # 3	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444247	LODE	PINTO # 5	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444248	LODE	PINTO # 6	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444249	LODE	PINTO # 7	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444250	LODE	PINTO # 8	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444251	LODE	PINTO # 9	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444252	LODE	PINTO # 10	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444253	LODE	PINTO # 11	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444254	LODE	PINTO # 12	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444255	LODE	PINTO # 13	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444256	LODE	PINTO # 14	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444257	LODE	PINTO # 15	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444259	LODE	PINTO # 17	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444260	LODE	PINTO # 18	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444261	LODE	PINTO # 19	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444264	LODE	PINTO # 22	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444265	LODE	PINTO # 23	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444266	LODE	PINTO # 24	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC444267	LODE	PINTO # 25	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445317	LODE	MOKI # 1	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445318	LODE	MOKI # 2	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445319	LODE	MOKI # 3	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445320	LODE	MOKI # 4	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445321	LODE	MOKI # 5	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445322	LODE	MOKI # 6	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445323	LODE	MOKI # 7	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445324	LODE	MOKI # 8	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445325	LODE	MOKI # 9	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445326	LODE	MOKI # 10	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445327	LODE	MOKI # 11	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445328	LODE	MOKI # 12	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445329	LODE	MOKI # 13	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445330	LODE	MOKI # 14	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445331	LODE	MOKI # 15	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445332	LODE	MOKI # 16	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445333	LODE	MOKI # 17	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445334	LODE	MOKI # 18	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445335	LODE	MOKI # 19	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445341	LODE	JAKE # 1	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445342	LODE	JAKE # 2	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445343	LODE	JAKE # 3	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445344	LODE	JAKE # 4	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445345	LODE	JAKE # 5	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445346	LODE	JAKE # 6	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445347	LODE	JAKE # 7	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445348	LODE	JAKE # 8	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445349	LODE	JAKE # 9	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445350	LODE	JAKE # 10	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445351	LODE	JAKE # 11	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445352	LODE	JAKE # 12	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445353	LODE	JAKE # 13	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445354	LODE	JAKE # 14	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445355	LODE	JAKE # 15	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445356	LODE	JAKE # 16	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445357	LODE	JEFFREY # 20	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445358	LODE	JEFFREY # 21	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445359	LODE	JEFFREY # 22	Claim Perfected at BLM	Voyager Energy LLC	-	100%

Serial Number	Type	Claim Name	Claim Status	Holder	Interest Acquired/Disposed During Quarter	Shares Held
UMC445360	LODE	JEFFREY # 23	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445361	LODE	JEFFREY # 24	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445362	LODE	JEFFREY # 25	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445363	LODE	JEFFREY # 26	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445364	LODE	JEFFREY # 27	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445365	LODE	JEFFREY # 28	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445366	LODE	PINTO # 16	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445367	LODE	PINTO # 20	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445368	LODE	PINTO # 21	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445369	LODE	POINT # 6	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445370	LODE	POINT # 7	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445371	LODE	POINT # 15	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445372	LODE	POINT # 17	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445373	LODE	RAT NEST # 1	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445374	LODE	RAT NEST # 10	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445375	LODE	RAT NEST # 11	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445376	LODE	RAT NEST # 12	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445377	LODE	RAT NEST # 13	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445378	LODE	RAT NEST # 14	Claim Perfected at BLM	Voyager Energy LLC	-	100%
UMC445437	LODE	BRUCE # 1	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445438	LODE	BRUCE # 2	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445439	LODE	BRUCE # 3	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445440	LODE	BRUCE # 4	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445441	LODE	BRUCE # 5	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445442	LODE	BRUCE # 6	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445443	LODE	BRUCE # 7	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445444	LODE	BRUCE # 8	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445445	LODE	BRUCE # 9	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445446	LODE	BRUCE # 10	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445447	LODE	BRUCE # 11	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445448	LODE	BRUCE # 12	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445449	LODE	BRUCE # 13	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445450	LODE	BRUCE # 14	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445451	LODE	BRUCE # 15	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445452	LODE	BRUCE # 16	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445453	LODE	BRUCE # 17	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445454	LODE	BRUCE # 18	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445455	LODE	BRUCE # 19	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-
UMC445456	LODE	BRUCE # 20	Claim Registered at BLM	Voyager Energy LLC*	(100%)	-

* Via the acquisition agreement and its amendments between Voyager Energy Pty Ltd & Ausi Projects LLC (**Acquisition Agreement**). These claims were validly registered at the BLM by Ausi Projects LLC and were to be quit claimed and perfected at the BLM in the name of Voyager Energy LLC. The deferred consideration shares under the Acquisition Agreement, which relate to these claims, have not been issued. During the quarter, the Company became aware that the Bruce claims were allowed to expire by Ausi Projects LLC and as a result these Bruce claims cannot now be perfected in the name of Voyager Energy LLC.

Number	Type	Claim Name	Claim Status	Holder/Applicant	Interest at Beginning of Quarter	Interest Acquired/Disposed during the Quarter	% Held
ML 53599	School Section	Section 36 T31S R11E	Lease - Claim Perfected at BLM/SITLA	Voyager Energy LLC	100%	-	100%
ML 52627	School Section	Section 2 T32S R11E	Lease - Claim Perfected at BLM/SITLA	Voyager Energy LLC	100%	-	100%