



1H26 RESULTS PRESENTATION

23 FEBRUARY 2026

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1H26 RESULTS OVERVIEW

01

FY25 SNAPSHOT

Record revenue, accelerating subscription growth and strong earnings momentum

Operating Revenue

\$12.93m
(1H25: \$11.51m)

EBITDA

\$3.55m
(1H25: \$1.05m)

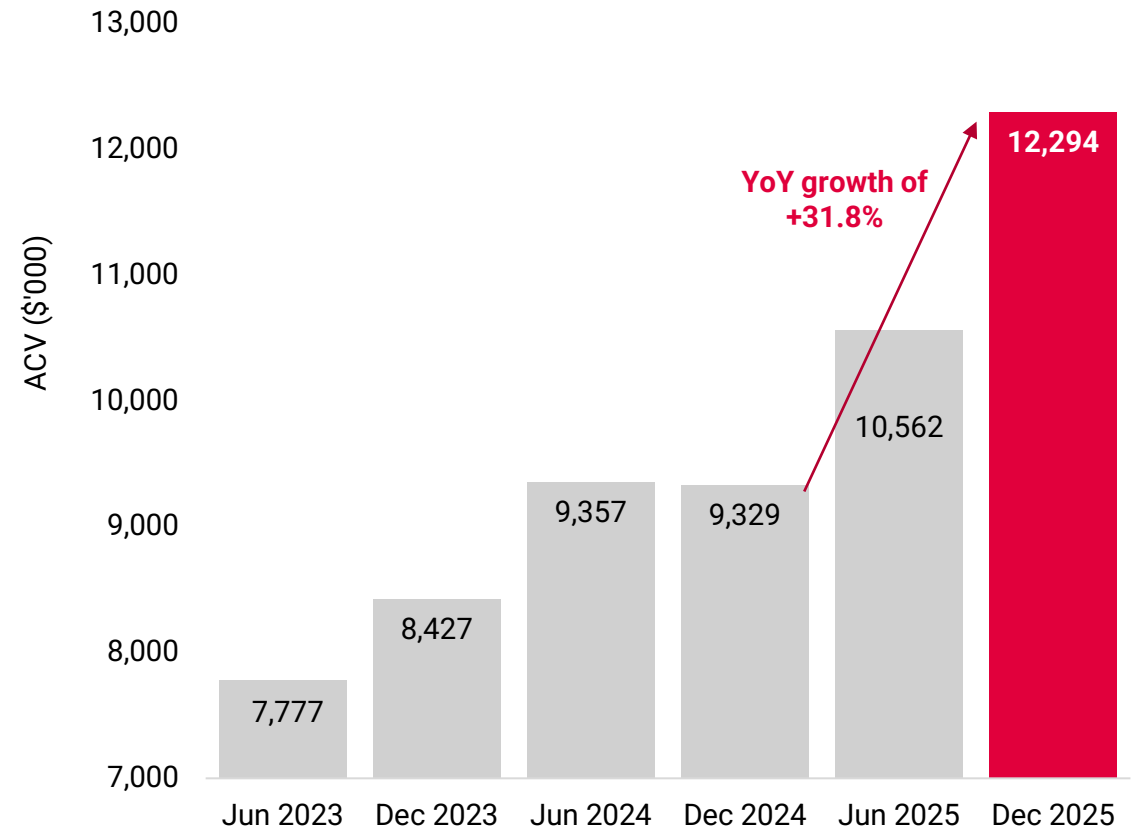
Cash Flow from Operations

\$4.11m
(1H25: \$0.65m)

Cash Balance

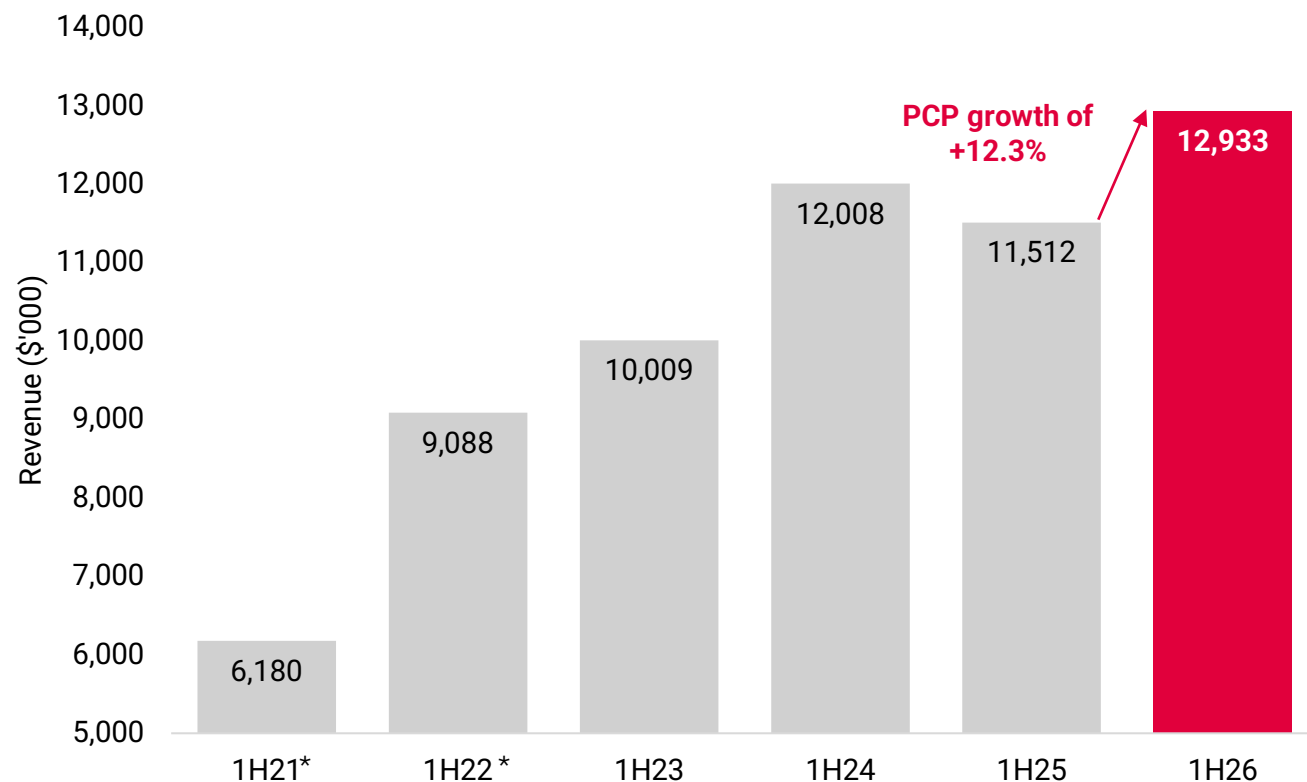
\$3.67m
(June 2025: \$3.88m)

Annual Contract Value (ACV)



FINANCIAL RESULTS OVERVIEW

Operating Revenue



* excludes historical project photomapping revenue

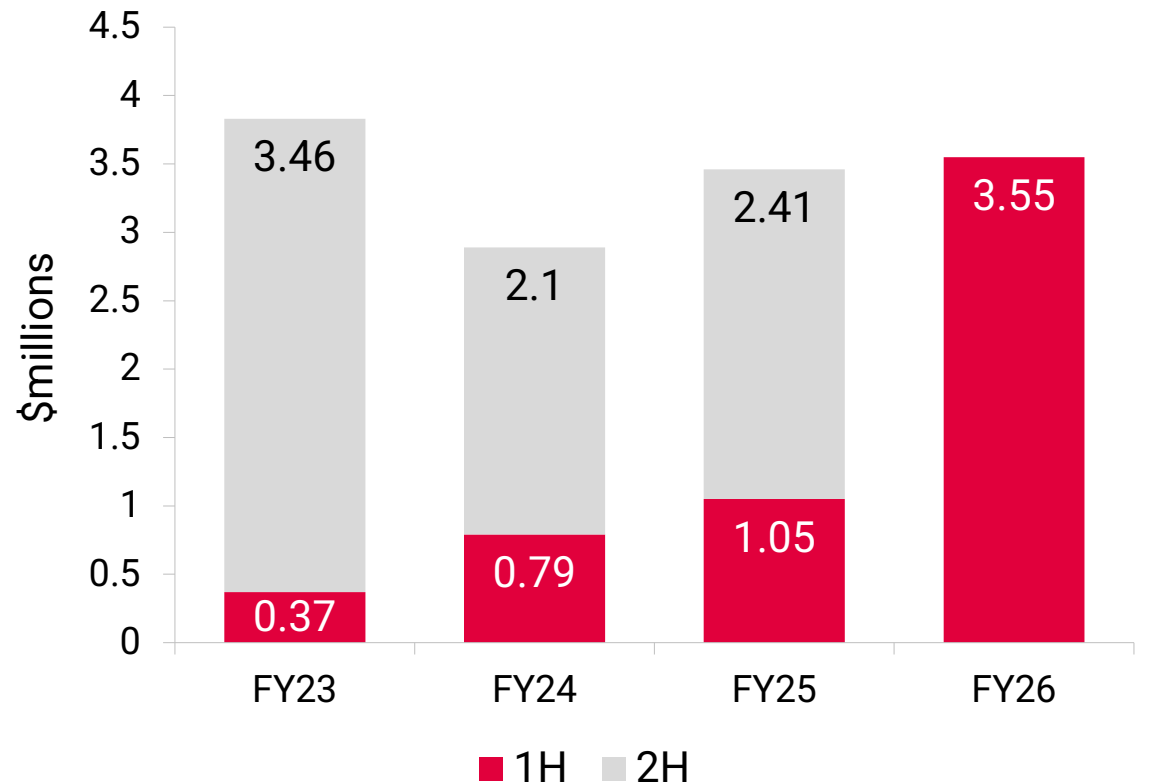
	1H26 \$'000	1H25 \$'000	Change v PCP \$'000	Change v PCP %
Subscription revenue				
MetroMap	5,708	4,715	993	21.1%
Subscription revenue	5,708	4,715	993	21.1%
Off-the-shelf dataset revenue				
3D	29	87	(58)	(66.7%)
LiDAR	23	2	21	1050.0%
MetroMap	14	103	(89)	(86.4%)
MetroMap Insights	-	439	(439)	(100.0%)
Off-the-shelf dataset revenue	66	631	(565)	(89.5%)
Project revenue				
3D	429	579	(150)	(25.9%)
LiDAR	6,419	5,235	1,184	22.6%
MetroMap - on demand	311	352	(41)	(11.6%)
Project revenue	7,159	6,166	993	16.1%
Total revenue from customers	12,933	11,512	1,421	12.3%
EBITDA				
	3,553	1,052	2,501	237.7%
Cash flow from operating activities				
	4,105	647	3,458	534.5%
Cash used in investing activities				
	(2,182)	(2,007)	(175)	(8.7%)
Free cash flow				
	1,923	(1,360)	3,283	241.4%

EARNINGS LEVERAGE

Revenue growth translating into materially improved earnings

- EBITDA of \$3.55m, up 237.7% YoY
- EBITDA margin expansion driven by:
 - Improved revenue
 - Cost discipline
 - Subscription scale
 - Improved utilisation

EBITDA



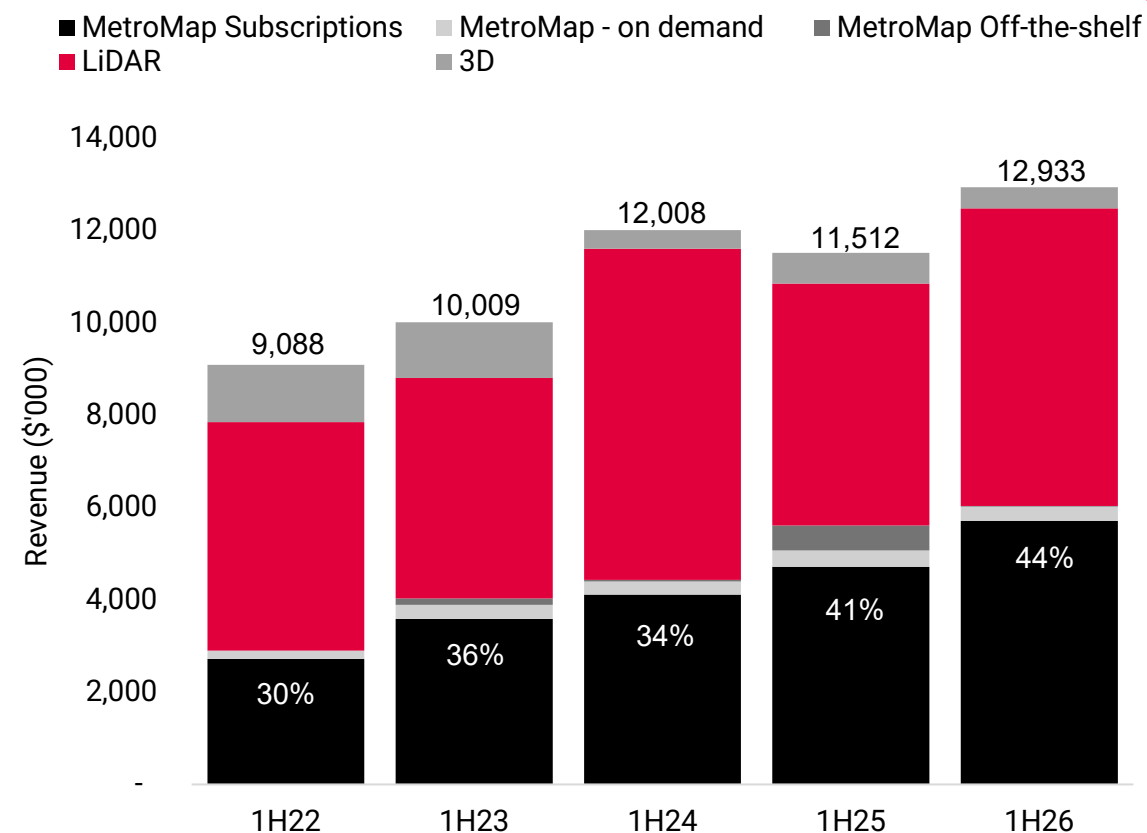
1H26 REVENUE GROWTH & QUALITY

Shift toward higher-quality, recurring subscription revenue continues

Revenue

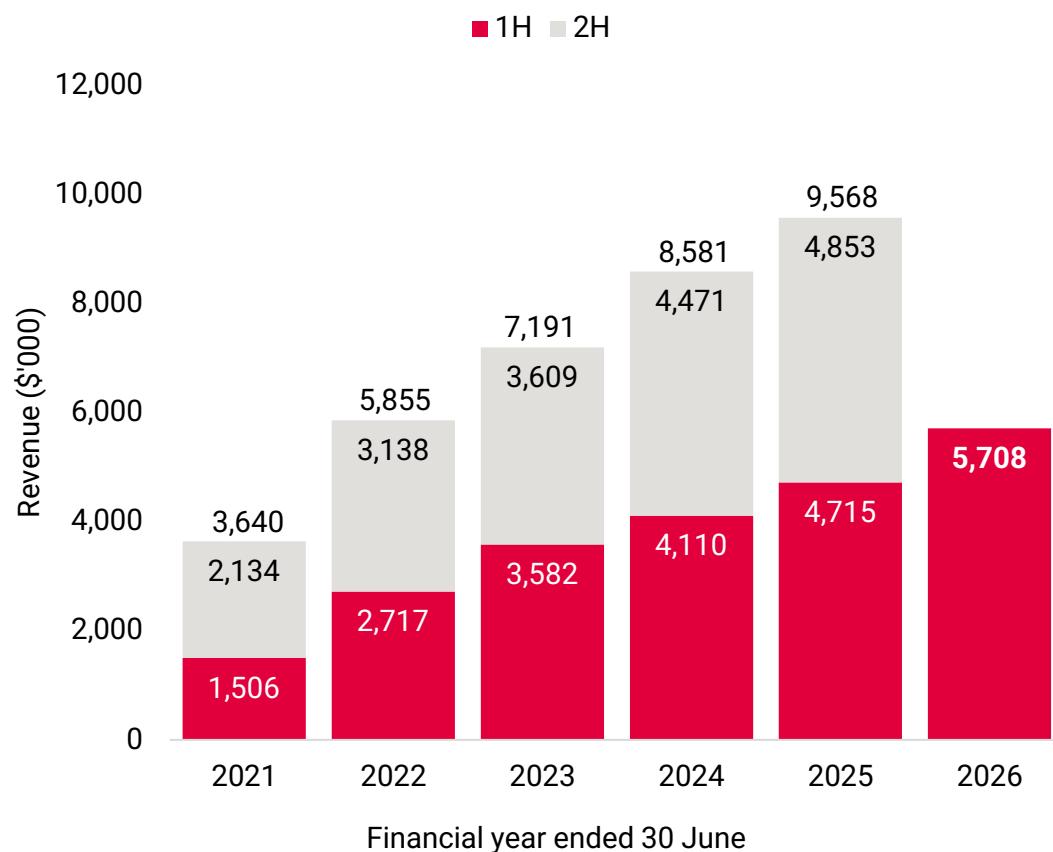
- Total revenue growth driven by subscriptions and LiDAR
- Subscription revenue of \$5.71m now represents a growing proportion of total revenue
- Continued migration from one-off sales to recurring contracts improves predictability
- Revenue mix increasingly aligned with a SaaS / DaaS operating model

Revenue composition shifting towards MetroMap

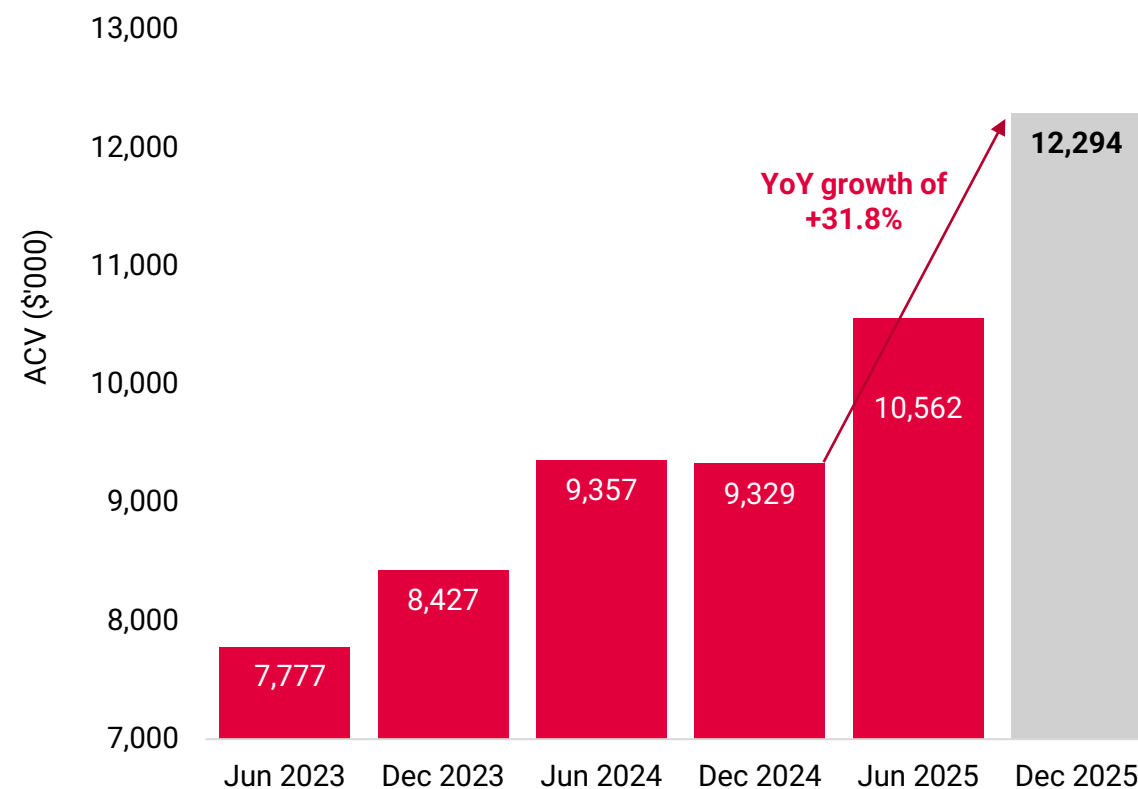


METROMAP 1H26 OUTCOMES

MetroMap Subscription Revenue



Annual Contract Value (ACV)



METROMAP MAJOR PRODUCT ENHANCEMENTS

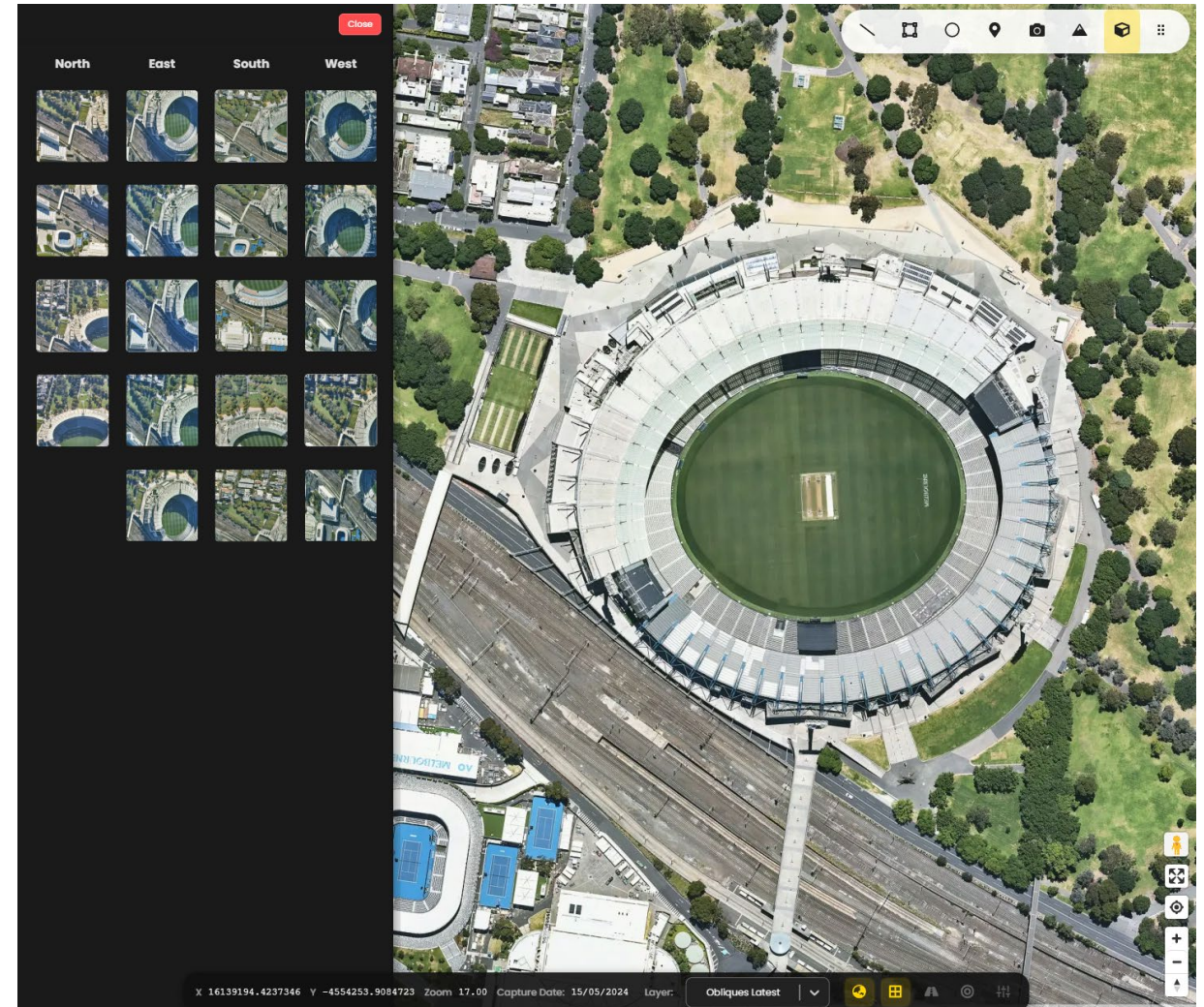
Expansion of Capture Program

- Capturing more of Australia than ever before, now covering 94% of the population
- Over 8,000 sq kms of additional imagery
- 56 new and extended areas added in key growth corridors
- Increase in capture frequency including Sydney metro up to 6 times a year
- Added Hunter Valley to support the Resources sector

Platform upgrades

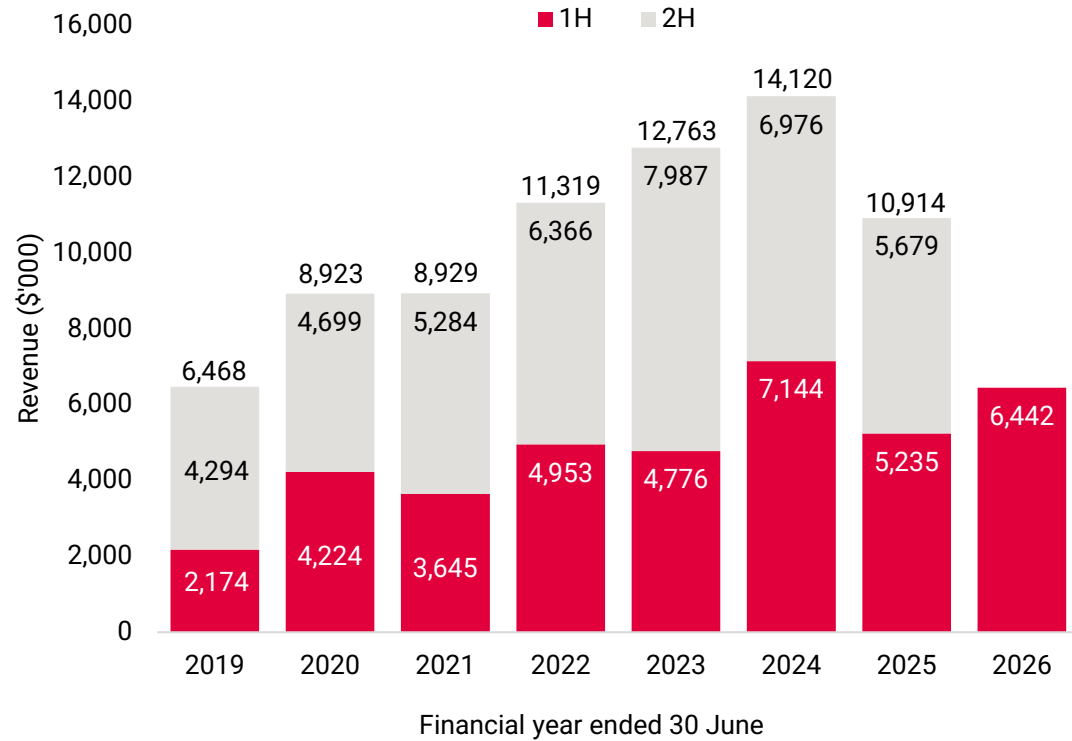
Major acceleration in Platform development

- Oblique imagery
- Elevation data
- Contour lines
- Modern User experience

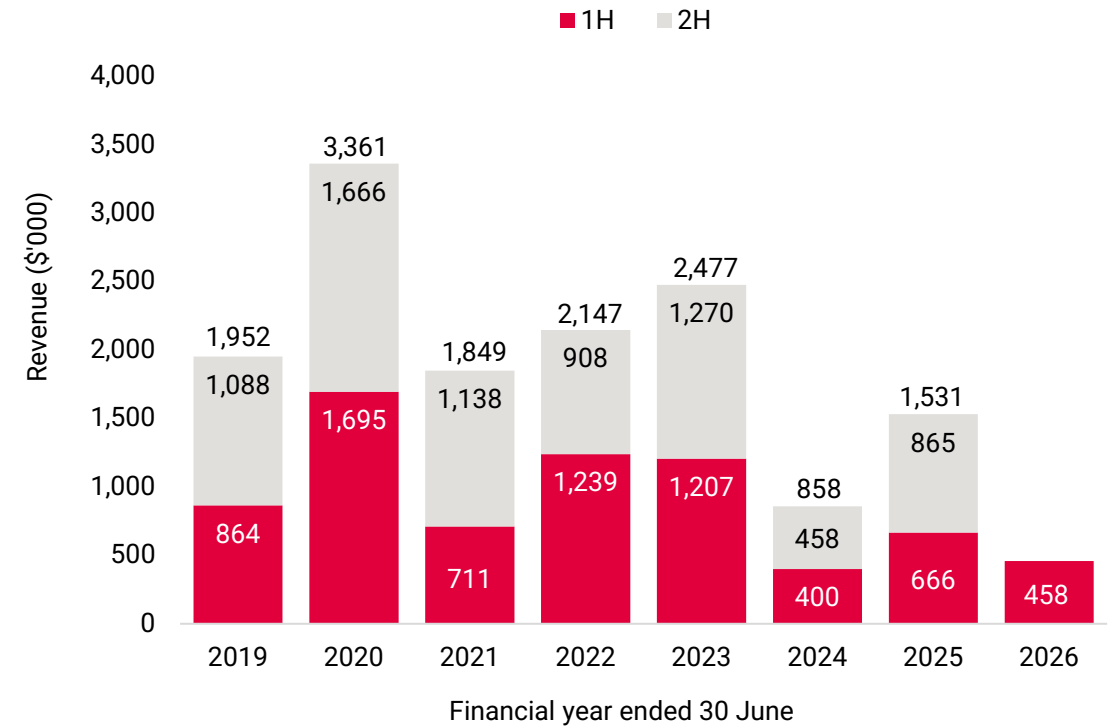


PROJECT REVENUE

LiDAR Revenue



3D Revenue



INVESTOR VALUE PROPOSITION

Clear inflection in Financials

- Double digit revenue growth
- Stability in cash balance
- Significant EBITDA growth
- Generating Free Cash

MetroMap

- Proven scalable SaaS/DaaS model
- MetroMap subscription product past breakeven
- Compelling product upgrades enhance value
- Fixed cost base

The Aerometrex team

- Sales team refreshed with industry veterans
- Strong Leadership team
- One Aerometrex operating model
- Expanded footprint with new Sydney office

Growth potential

- Large TAM available in Australia with International options
- Corporate development opportunities exist
- AI/ML potential with huge data library
- Revenue upside without further expenditure

COMPANY INFORMATION

02

VISION & PURPOSE STATEMENTS

Our Vision

- We provide insight to stimulate your imagination

Our Purpose

- To deliver customers quality & innovative geospatial solutions so they 'can see their world clearly'

Our Values

- Are perfectly 'CLEAR'

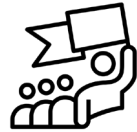


OUR VALUES ARE 'CLEAR'



Curiosity

Asking the
'how can we' &
challenging the
'we can't'



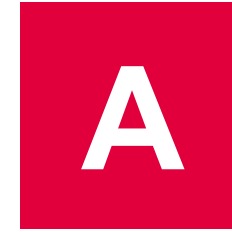
Leadership

Driven to
succeed,
trusted to
deliver



Empowering

Employees,
customers &
industries



Accountability

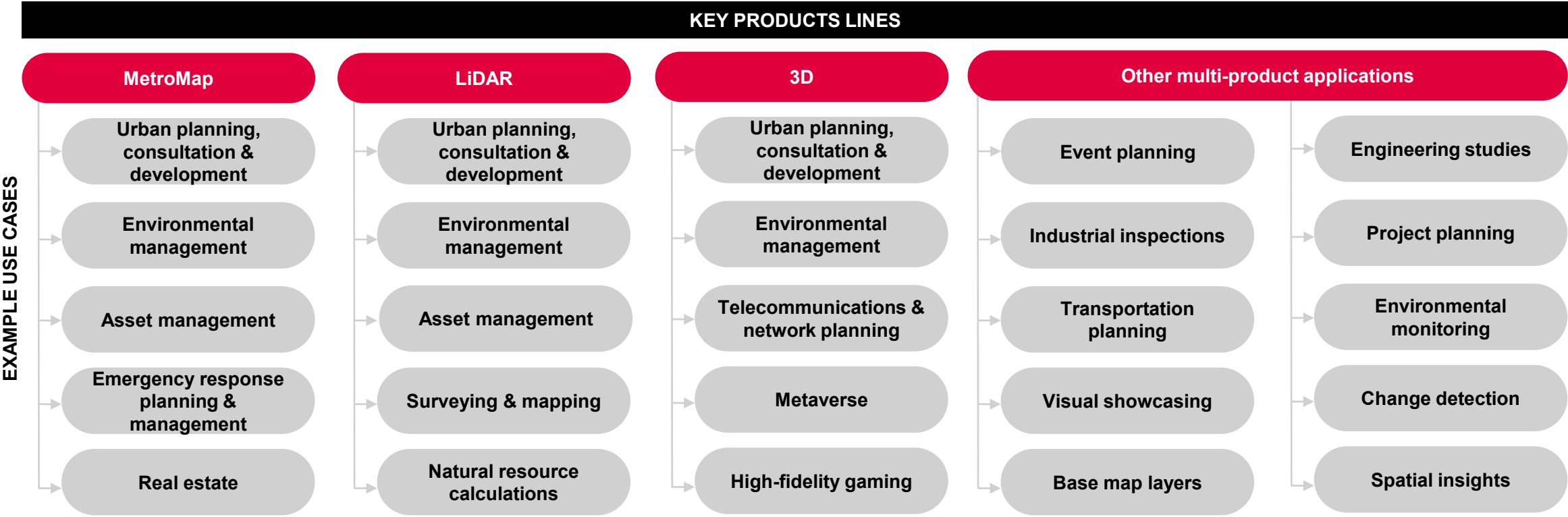
As a company,
team & team
member



Respect

All people & our
environment

WIDE RANGING CUSTOMER SOLUTIONS



CORPORATE PROFILE

Capital Structure

13 February 2026

- **ASX Code** AMX
- **Shares on issue** 94.99m
- **Share Price** \$0.26/sh
- **Market Capitalisation** \$24.70m
- **Cash and Equivalents¹** \$3.67m

1. As at 31 December 2025

Board of Directors



Mark Lindh
Independent
Non-Executive Director,
Chair



Robert Veitch
Managing Director &
Chief Executive Officer



Peter Foster
Independent
Non-Executive Director

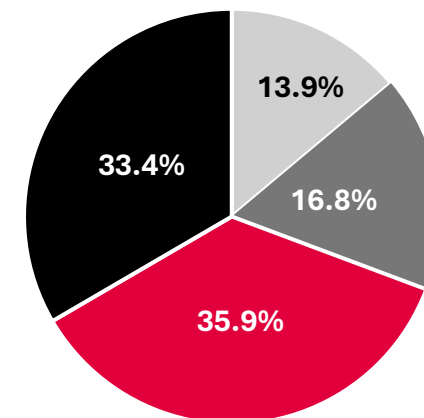


Matthew White
Non-Executive Director



Kaitlin Smith
Company Secretary

Major Shareholders



- Board
- Institutional Shareholders
- Founders
- Retail Shareholders

Top 20 Shareholders hold 75.92%
Top 100 Shareholders hold 86.23%



CONTACT INFORMATION

Robert Veitch
Chief Executive Officer

Chris Mahar
Chief Financial Officer

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This presentation has been approved by the Board of Aerometrex