ASX
AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

8 May 2006

Medical Therapies Limited

TRADING HALT

The securities of Medical Therapies Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 10 May 2006 or when the announcement is released to the market.

Security Code: MTY

Kim-Ly Nguyen
Senior Adviser, Issuers (Sydney)

MEDICALTHERAPIES

MAY 8 AM 9:35

8 May 2006

Ms Kim-Ly Nguyen
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY

Dear Kim,

Medical Therapies Limited – Request for Trading Halt
Listing Rule 17.1

On behalf of Medical Therapies Limited, I request a trading halt of listed securities MTY and MTYO.

1. Reason for the trading halt.
The company is finalising a fund-raising, as foreshadowed at the recent AGM, but is not in a position to make a meaningful statement.

2. How long the trading halt is to last.
No later than the commencement of trading on Wednesday 10 May 2006.

3. Event that will end the trading halt.
Announcement by the company of the finalised details of the fund-raising.

4. Whether the company is aware of any reason why the trading halt should not be granted.
The company is not aware of any such reasons.

5. Other information.
There is no other information appropriate to be released at this time.

Yours faithfully,

Ian Gilmour
Company Secretary

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