

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Medical Therapies Limited MTY
ACN 111 304 119

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malcom Castle
Date of last notice	1 March 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	a) Direct b) Indirect c) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	b) Winnetka Assoc Pty Ltd c) Winnetka Assoc Pty Ltd atf Winnetka Superannuation Fund
Date of change	16/03/2007
No. of securities held prior to change	c) 59,000 ord fully paid – Winnetka Assoc P/L atf Winnetka Superannuation Fund a) 3,333 Options Dec 07 b) 3,333 Options Dec 07 c) 23,333 Options Dec 07
Class	Ord fully paid shares (c)
Number acquired	5,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	18 cents per share

+ See chapter 19 for defined terms.

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No. of securities held after change	c) 64,000 ord fully paid – Winnetka Assoc P/L atf Winnetka Superannuation Fund a) 3,333 options Dec 07 b) 3,333 options Dec 07 – Winnetka Assoc P/L c) 23,333 options Dec 07 – Winnetka Assoc P/L atf Winnetka Super Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase by Winnetka Assoc Pty Ltd atf Winnetka Super Fund (c) of 5,000 ord fully paid shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

20 March 2007

+ See chapter 19 for defined terms.