



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

14 March 2008

Medical Therapies Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Medical Therapies Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement with regard to the settlement deed between the Company and the University of Sydney.

Security Code: MTY

Kim-Ly Nguyen

Senior Adviser, Issuers (Sydney)

MEDICALTHERAPIES

13 March 2008

Ms Kim-Ly Nguyen
Senior Adviser
ASX Markets Supervision Pty Ltd
Exchange Centre
Level 1, 20 Bridge Street
Sydney NSW 2000

By facsimile: 02 9241 7620

Dear Ms Nguyen

Voluntary Suspension – MTY

Medical Therapies Limited (MTY) requests a voluntary suspension in the quotation of the company's shares (ASX: MTY) immediately, being from the commencement of trading on Friday, 14 March 2008.

The voluntary suspension is requested pending further announcement to the market by Medical Therapies Limited in relation to the Settlement Deed signed between the company and The University of Sydney.

Medical Therapies and The University of Sydney had been involved in a dispute during the course of 2007. The parties signed a Settlement Deed on 25 January 2008 which dealt with all disputed matters and required a series of steps to be affected.

While the terms of the Settlement Deed are confidential, Medical Therapies has not been able to comply with one of its obligations under the Settlement Deed within the time prescribed. Medical Therapies proposes to seek a reasonable extension of time from The University of Sydney to perform that obligation. The company believes that a likely timeframe for an announcement regarding the Settlement Deed is approximately one week.

Yours sincerely,



Maria Halasz
Managing Director and CEO

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