

15 June 2009

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

Voluntary Suspension Update

Further to the Company's request for voluntary suspension on 12 June 2009, the Company advises that it is still in the process of finalising the corporate transaction and, following a very positive response to the capital raising, the completion of the administrative aspects of the capital raising. The Company now expects to be in a position to make an announcement within the next 48 hours.

Until such time as the Company can make the announcement, the Company's shares will remain suspended from trading.

Yours Faithfully



Colin Anderson
Chief Financial Officer and Company Secretary