

Award of Multi-Year Supply Contract for Dump Truck Bodies

Brisbane, 23 February 2011: The Directors of Austin Engineering Limited (ASX trading code: **ANG**) are pleased to announce the award of a significant contract with one of our major resource customers in Western Australia.

The contract is related to the design, supply and manufacture of high performance dump truck bodies and other fabricated components and associated services for our customer's operations across Western Australia. Austin Engineering has developed a strong relationship with this major resource customer over the past six years and the successful introduction of Westech custom-designed dump truck bodies into their Western Australia operations from late 2007 has played a large part in the award of this contract.

The initial term of the contract is for three years with an option to extend for a further two years, subject to successful management of key performance indicators contained within with contract. Orders for 35 bodies worth \$13m to be completed over the course of the second half of FY 10/11 have already been received under the contract.

Managing Director Michael Buckland said "This contract is expected to provide Austin's Western Australia operations with a solid workload of up to 40 to 60 dump truck bodies per year, depending on cycle times for new and replacement equipment. We look forward to working with this major resource customer to help them realise their expansion plans and also to secure improved payload efficiencies through the supply of custom-designed dump truck bodies".

For further information on the above contract award please contact Managing Director, Michael Buckland or Chief Financial Officer, Colin Anderson on +61 7 3271 2622.

About Austin Engineering: Austin Engineering Limited is an engineering company with manufacturing facilities in Australia, the USA, South America and the Middle East. The Australian facilities manufacture, assemble, repair and maintain (on and off-site) products used in the mining and resources sector. Key product lines include dump truck bodies, large service vehicles, excavator buckets, materials handling equipment, mineral processing equipment, industrial radiator and cooling products as well as large structural steel projects. The USA facility (Westech) based in Casper, Wyoming, services the North and South American mining markets and is an industry-leading designer and manufacturer of specialised lightweight dump truck bodies. The Chile operation (Austin Engineering Chile) manufactures dump truck bodies and other mining products for the South American market. The Middle East operation principally services the aluminium smelter industries in the region. Austin also own rights to innovative welding processes which have been introduced to improve welding productivity. Robotic welding systems are also used for product lines, general fabrications and repetitive production processes.