

FAX TO: 1300 135 638
(ASX Market Announcements Office)

From: Transfield Finance Pty Limited

Subject: Ceasing to be a Substantial Holder in ANG

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Contact David Iverach 0417 493 108

5 July 2016

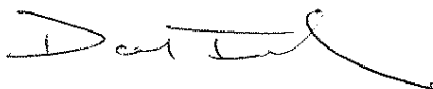
The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge St
Sydney NSW 2000

Dear Sir/Madam,

**Ceasing to be a Substantial Holder
Austin Engineering Pty Limited (ASX: ANG)**

Following is Form 605 *Notice of ceasing to be a substantial holder* in accordance with section 671B of the Corporations Act 2001.

Yours sincerely

A handwritten signature in black ink, appearing to read 'David Iverach', with a long horizontal stroke extending to the right.

David Iverach

Company secretary

Transfield Finance Pty Limited

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme

AUSTIN ENGINEERING PTY LIMITED

ACN/ARSN

078 480 136

1. Details of substantial holder(1)

Name

TRANSFIELD FINANCE PTY LIMITED

ACN/ARSN (if applicable)

106 830 933

The holder ceased to be a
substantial holder on

1/7/16

The previous notice was given to the company on

7/6/16

The previous notice was dated

7/6/16

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
1/7/16	TRANSFIELD	DILUTION DUE	NIL	22,222,222	N.A.
	FINANCE	TO RIGHTS ISSUE			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TRANSFIELD FINANCE	LEV 22, 19 MARTIN PLACE, SYDNEY NSW 2000

Signature

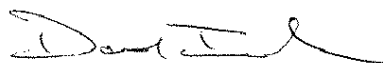
print name

DAVID IVERACH

capacity

SECRETARY

sign here



date

5/7/16