Ansell Limited
2004 Annual General Meeting

Doug Tough - Chief Executive Officer

Ansell

14 October, 2004

Ansell Today

- Achieving a Track Record of Delivery
- Global Operations & Aspirations
- Growth Opportunities across all Businesses
- Solid Management Team Committed to Growth
- Strong Cash Generator
- Eager to Win

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F'04 Financial Results

		F'04 US$M	% Change
Sales		791.9	+4.4
EBITA			
• HealthCare		104.1	+11.2
• Ansell Ltd.		93.7	+21.8
Attributable Profit		50.4	+72.0
Earnings Per Share	US¢	27.9	+77.7
	A¢	39.1	+46.4
Dividends Declared	A¢	13.0	+18.2

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Segment Commentary

Occupational:

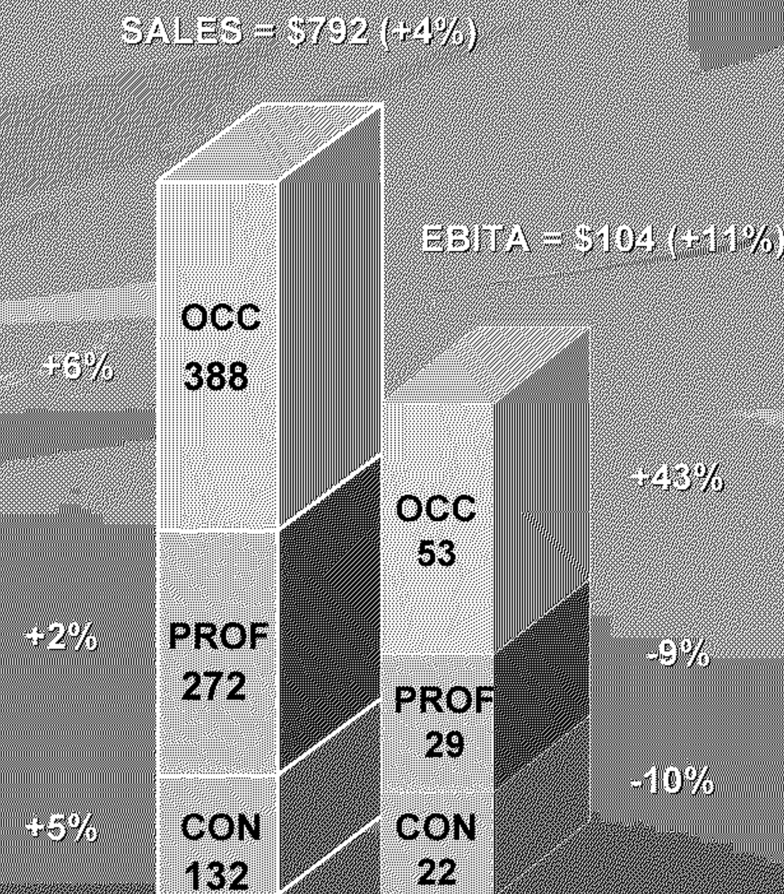
- Outperformed Market Expectation
- Strong HyFlex® Growth (vol +19%)

Professional:

- Sales Flat
- EBITA Lower: Margin Pressures

Consumer:

- Solid Sales Improvement
- Retail Market Competitive Pressures



F'04 by Business

% = Change Year on Year

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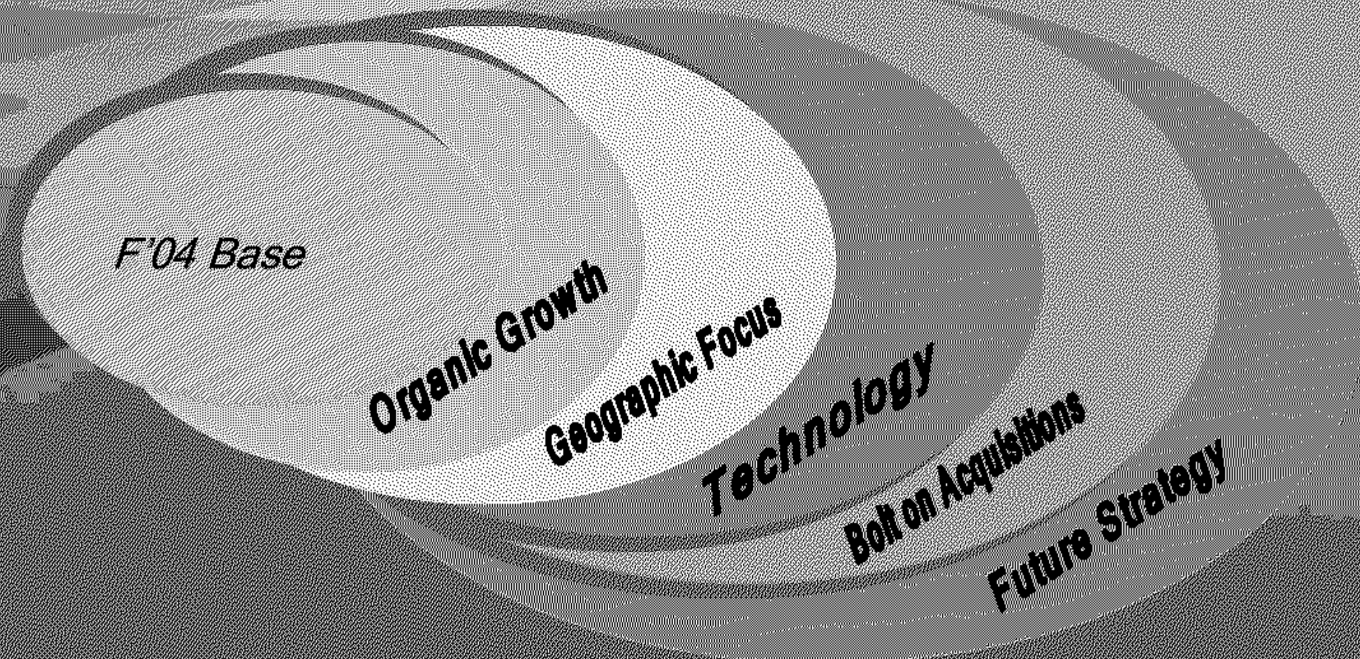
Ansell's Key Objectives

- No. 1 to Achieve F'05 Forecast
- Leverage Financial Strength
- To Develop a Growth Strategy for F'06 and Beyond

Methodology:



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2005

- Completing OFP Integration
- Team Focussed On
  - 2005 EBITA Delivery
  - Strategic Assessment re Longer Term Options
  - Building Bench Strength
- Establishing Cultural "Way We Do Things Around Here"

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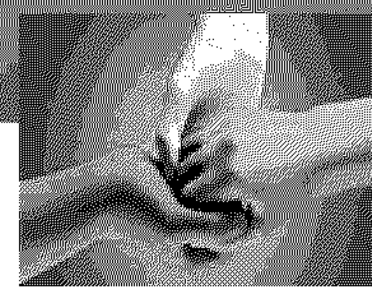
Meeting Market Commitments

- In 2002, we made a multi year Commitment to grow Segment EBITA 50% from F'01 – F'05:

US$	Forecast	Actual		Growth
F'02	>77	85	✓	+10%
F'03	>92	94	✓	+11%
F'04	>103	104	✓	+11%
F'05	115			

ANSELL LIMITED



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