Ansell

Ansell Limited
A.B.N. 89 004 085 330

Level 3, 678 Victoria Street
Richmond, Victoria 3121, Australia

GPO Box 772H Melbourne
Victoria 3001, Australia

Telephone (+613) 9270 7270
Facsimile (+613) 9270 7300
www.ansell.com

NEWS RELEASE

30 June, 2005

ANSELL RECONFIRMS USD115 MILLION SEGMENT EBITA AND ANNOUNCES AUD80 MILLION NON-CASH WRITE DOWN OF INVESTMENT IN SOUTH PACIFIC TYRES

The Board of Ansell today reconfirmed that Ansell Healthcare would meet its F'05 Segment EBITA commitment of USD115 million.

The Board also announced that, as a result of its ongoing review of Ansell's investment in South Pacific Tyres (SPT), it would write down the current AUD138 million carrying value when the F'05 financial results are finalised in August 2005. At this time, the Board's best estimate of the amount of this non-cash write down is approximately AUD80 million.

It should be noted that, in addition to its investment in SPT, the 50/50 tyre manufacturing, wholesaling and retailing partnership with The Goodyear Tire and Rubber Company, Ansell has provided a loan of AUD66 million to SPT. This loan is expected to be repaid in full on Ansell's exit from the SPT Partnership.

As previously disclosed to the market, Ansell has the right under the SPT Partnership Agreement to "put" its SPT interest to Goodyear at a price based on an agreed formula at any time during the period August 13, 2005 and August 12, 2006. Subsequently, Goodyear has a "call right" from August 13, 2006 to February 12, 2007.

In its F'04 and F'05 H1 results releases, Ansell disclosed that, while SPT's performance has run below the 2001 Restructure Plan expectations, the Ansell Board had previously expected that Ansell would ultimately recover the current carrying value of its investment, based on SPT's business plans. However, SPT's F'05 second half performance has significantly lagged behind forecast with a continuing increase in low price imported tyres, and significant increases in raw material costs. This, together with a future trading outlook for the SPT business which has now been made available to Ansell, indicates that Ansell's carrying value of it's investment in SPT is in excess of the anticipated realisable value.

Ansell will continue to closely monitor the situation and review the carrying value of its investment in SPT at regular intervals.

For further information:

Media	**Investors & Analysts**	
Australia	**USA**	**Australia**
Peter Brookes	Rustom Jilla	David Graham
Cannings	Chief Financial Officer	General Manager – Finance & Treasury
Tel: (61) 0407 911 389	Tel: (1732) 345 5359	Tel: (613) 9270 7215 or (61) 0401 140 749
Email: pbrookes@cannings.net.au	Email: rjilla@ansell.com	Email: dgraham@ap.ansell.com

Ansell Ltd is a global leader in healthcare barrier protective products and in 2005 celebrates 100 years in its field. With operations in the Americas, Europe and Asia, Ansell employs more than 11,000 people worldwide and holds leading positions in the natural latex and synthetic polymer glove and condom markets. Ansell operates in three main business segments: Occupational Healthcare, supplying hand protection to the industrial market; Professional Healthcare, supplying surgical and examination gloves to healthcare professionals; and Consumer Healthcare, supplying sexual health products and consumer hand protection. Information on Ansell and its products can be found at http://www.ansell.com.