

**Ansell Limited
Annual General Meeting
17 November 2005**

**Doug Tough
Chief Executive Officer**

	<u>F'04</u>	<u>F'05</u>	<u>+/-%</u>
Sales (\$M)	791.9	823.9	+4
Segment EBITA* (\$M)	104.1	115.7	+11
Profit Attributable:			
– Pre SPT* Writedown (\$M)	50.4	68.8	+37
– Post SPT* Writedown (\$M)	50.4	7.9	-84
Dividend (AUD)	13¢	17¢	+31
Free Cash Flow (\$M)	76.3	93.8	+23

*EBITA = Earnings Before Interest Tax & Amortisation

*SPT = South Pacific Tyres

	<u>F'05</u>	<u>+/- %</u>
Sales (\$M)	279.2	+3.0
Segment EBITA (\$M)	32.7	+14.0
Margin (EBITA/Sales %)	11.7	+1.1

Strategy

- /// Hand Health Management
- /// Ansellcares
- /// Innovation – Products/Technology
- /// Cost Management

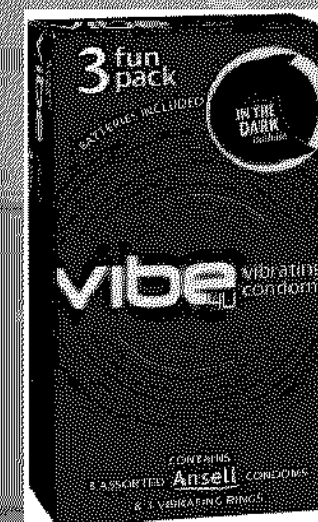
With our moisturized gloves,
your hands resist the harshest
conditions.



	<u>F'05</u>	<u>+/- %</u>
Sales (\$M)	130.4	- 2.0
Segment EBITA (\$M)	22.0	- 3.0
Margin (EBITA/Sales %)	16.9	- 0.2

Strategy:

- /// **Product/Marketing Differentiation**
- /// **Asset utilization**
- /// **New product development and extensions**
- /// **Household Glove Expansion**



Ansell Occupational Business

50% of Revenue and 53% of Segment EBITA



	<u>F'05</u>	<u>+/- %</u>
Sales (\$M)	414.3	+ 7.0
Segment EBITA (\$M)	61.0	+16.0
Margin (EBITA/Sales %)	14.7	+1.1

Strategy:

- /// Premium supplier of hand solutions**
- /// Value-added service programs**
- /// Innovation – ergonomics, line extensions**
- /// Category Captains**



SALES

	Occupational	Professional	Consumer	Total
Asia Pacific				
Europe*				
Americas				
Total				4.0%

Note: ■ < -2% ■ From -2% to +2% ■ > +2%

*Includes Middle East & Africa

SEGMENT EBITA

Occupational Professional Consumer Total

Asia Pacific

Europe*

Americas

Total

			11.1%

Note: ■ < -2% ■ From -2% to +2% ■ > +2%

*Includes Middle East & Africa

With 4 Months Results.....

- /// Sales Tracking Reasonably in Line with Targets
- /// EBITA while still Growing is below our Targets:
 - Latex Costs
 - Occupational Sales Mix
 - Condom Detention
 - FX Impact
- /// Strong Free Cash Flow Generation Continues
- /// Full Year F'06 EPS Guidance of US54¢ - US57¢ is unchanged

Superior Products & Services

/// Value Added Products

- Gammex Hydrasoft
- HyFlex CR (Cut Resistant)
- Vibe
- Dermaprene Ultra

/// Value Added Services

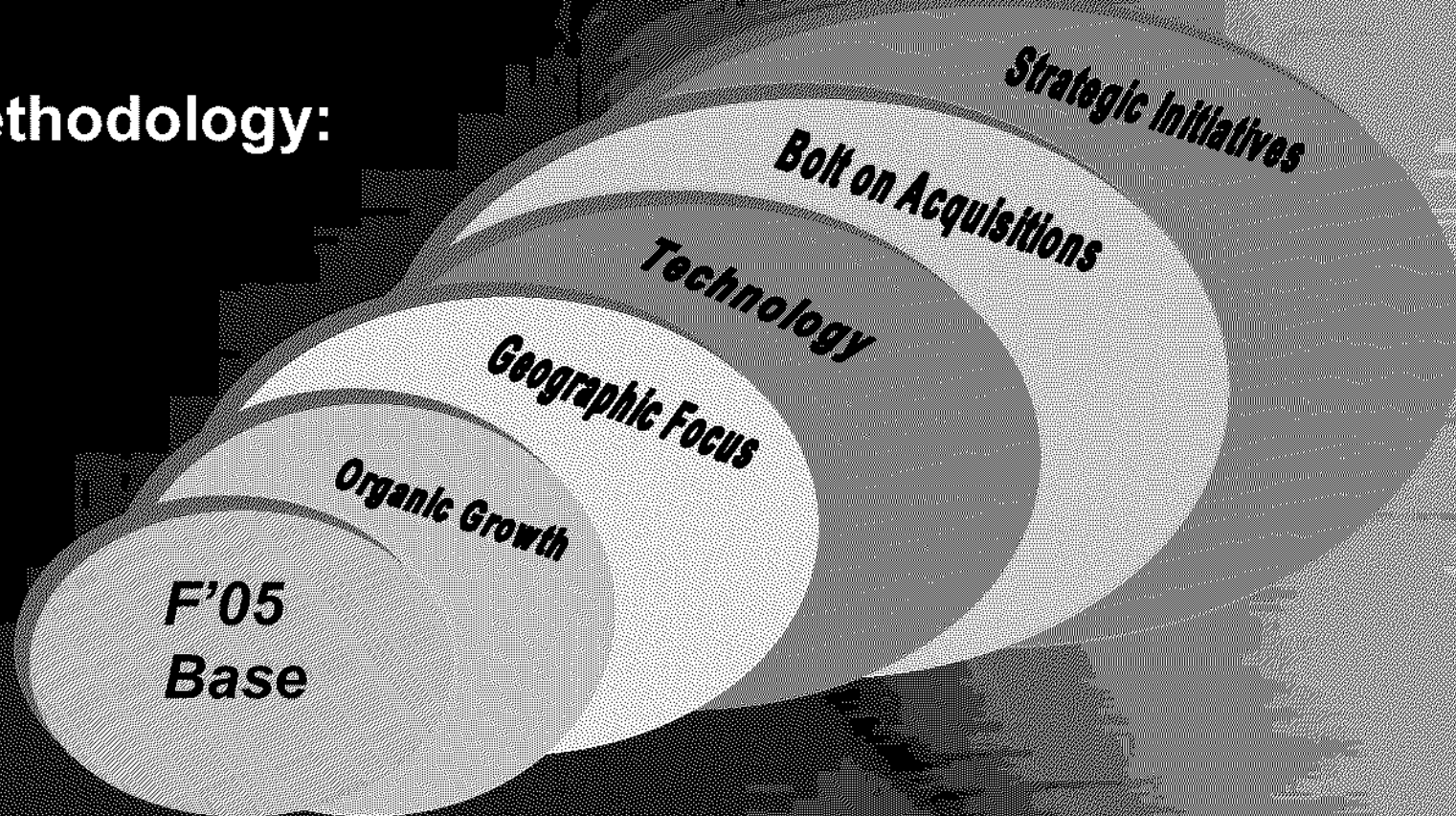
- Ansellcares
- Personal Apparel Assessment
- Ansell Value Proposition
- Safety Net

/// Innovation

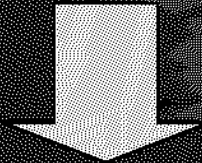
/// Effectiveness/Efficiency

From meeting multi-year Segment EBITA commitments to
advancing Ansell Growth Strategy for F'06 and Beyond

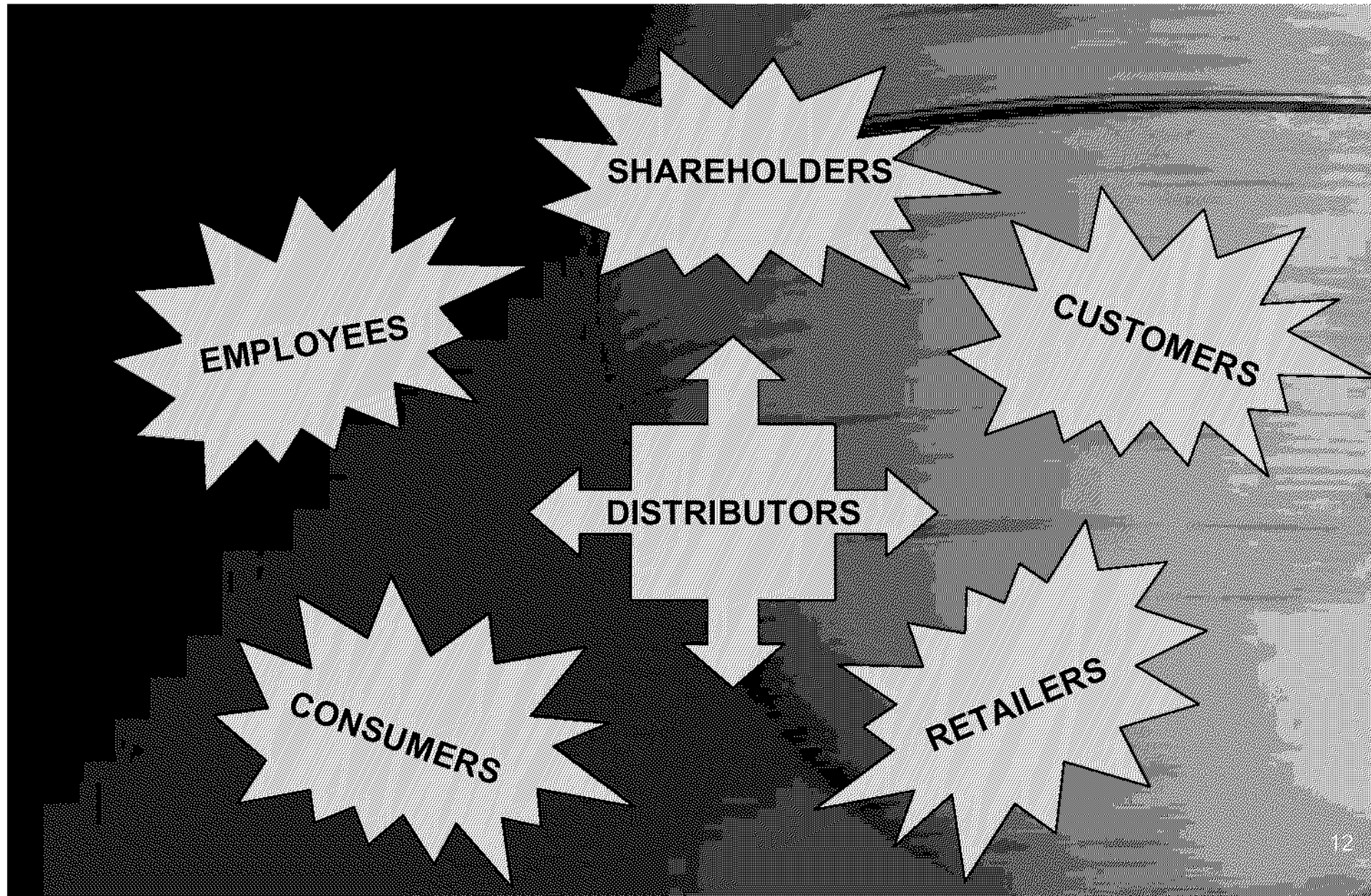
Methodology:



- /// Organic – New products, channels
- /// Geographic – Market expansion in several ‘emerging’ markets
- /// Technology – New Product Development in combination with others for superior products
- /// Acquisitions – Agreed strategy with Ansell Board



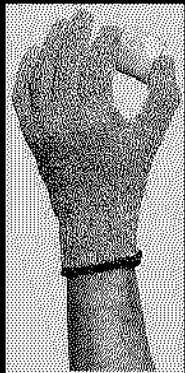
**Overall platform for sustained, superior sales
and profit performance**



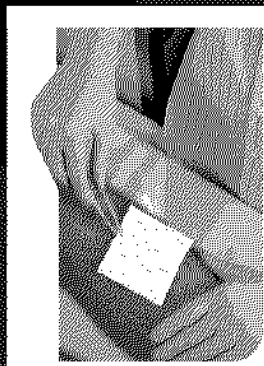
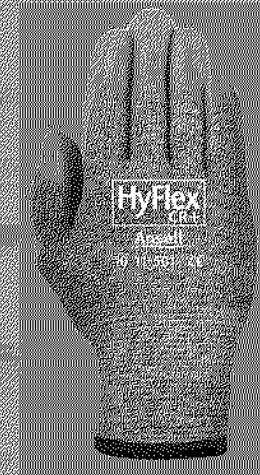
Ansell

ANSELL LIMITED

100
YEARS OF PROTECTION



TO
GROW
SHAREHOLDER
VALUE



Thank You

