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NEWS RELEASE

4 May, 2006

ANSELL LIMITED TO VOLUNTARILY DE-LIST FROM NASDAQ AND TERMINATE ITS ADR PROGRAM

Ansell Limited (Ansell) (ASX:ANN, NASDAQ:ANSL) today announced its intention to voluntarily de-list from the NASDAQ National Market and to terminate its American Depositary Receipt (ADR) program, both to take effect as of the close of trading on 5 June, 2006.

The voluntary de-listing is based on the limited value versus the cost of maintaining this lightly traded security. The number of ADRs outstanding, as of 31st March, 2006, was only approximately 0.5% of Ansell's total issue equity. In addition, the shares traded through NASDAQ only equated to approximately 0.5% of all Ansell ordinary shares traded worldwide. Based on this, the Company no longer sees sufficient value in maintaining an ADR program and secondary listing on NASDAQ.

Ansell, as required by U.S. regulation, will maintain its registration under the U.S. Securities Exchange Act of 1934 and continue to comply with its obligations under the Act, including the filing of Annual Reports on Form 20-F.

The Company's Listing on the Australian Stock Exchange will not be affected by the termination of the ADR program and the de-listing from NASDAQ.

Ansell has formally given notice to JP Morgan Chase Bank, N.A. (JPM), who acts as depositary for the ADR Program, to terminate the ADR Program. The Company requested that JPM no longer issue new ADRs as of 5 June, 2006.

Ansell has also requested JPM to amend the Depositary Agreement between Ansell, JPM and ADR Holders to shorten from 180 days to 60 days, the period after termination during which ADR holders may exchange their ADRs for underlying ordinary shares. After this date, ADR holders will be entitled to receive cash, but not ordinary shares, once JPM sells the remaining underlying ordinary shares of the program.

ADRs will no longer be transferable once the amended Deposit Agreement has been terminated. ADR holders will be able to return their ADRs to JPM before 1700 hours (U.S. Eastern Standard Time) on 4 August, 2006 and receive an equivalent number of Ansell shares listed on the Australian Stock Exchange. This transaction will be subject to ADR holders paying minor cancellation fees as charged by JPM, pursuant to the Depositary Agreement.

Where ADRs are not submitted to JPM for exchange before 1700 hours (U.S. Eastern Standard Time) on 4 August, 2006, JPM is required and will, as soon as practicable, sell the underlying ordinary shares at the price that is available at the time on the Australian Stock Exchange. The remaining ADR holders will then be entitled to collect these cash proceeds, net of any applicable charges, expenses, taxes or government charges, by returning their ADRs to JPM after 4 August, 2006.

All ADR holders will shortly receive a formal notice, advising them of the termination of the program and providing instructions on how to proceed.

The anticipated timetable for the de-listing from NASDAQ and termination of the ADR program is as follows:-

5 June, 2006	-	Termination of Ansell's ADR Program.
	-	Termination of Secondary NASDAQ Listing.
4 August, 2006	-	ADR holders have until this date to exchange their Ansell ADRs for underlying ordinary shares in Ansell Limited.
5 August, 2006	-	ADR holders, who have not converted their ADRs to ordinary shares may, after this date, receive the cash proceeds after expenses of the sale of the remaining shares by JPM.

It is recommended that any ADR holders, who have further questions, wait until they receive the termination documentation from JPM; however, if there is an immediate concern, contact may be made with the JP Morgan Service Centre in the U.S.A. at 1(888) 444 6789 or direct 1(201) 680 6630.

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