

IML INVESTORS MUTUAL LTD
INVESTMENT MANAGERS

ABN 14078030752

LICENSED DEALER IN SECURITIES

FACSIMILE TRANSMISSION

To:	Company Announcements	From:	Operations
Company:	ASX		
Fax:	1900 999 279	Fax:	(02) 9232 7511
Page 1 of:	9 Pages	Date:	October 25, 2006
Subject:	Form 605 – Notice of Ceasing to be a Substantial shareholder in Ansell Limited		

Please find enclosed the above notice regarding Investors Mutual Limited shareholding in Ansell Limited

I can be contacted on (02) 8224 0506 should you have any questions regarding this notice.

Kind regards



Matthew Wills
Investment Administrator

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Ansell Limited

ACN 004 085 330

1. Details of Substantial holder

Name Investors Mutual Limited

ACN 078 030 752

The holder ceased to be a substantial holder on: 20 October 2006

The previous notice was given to the company on: 23 February 2006

The previous notice was dated: 23 February 2006

2. Changes of Relevant Interests

Particulars of each change in, or change of, a relevant interest of Investors Mutual or an associate in voting securities of the company, since Investors Mutual was last required to give a substantial holding notice to the company:

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration Given	Class & Number of Securities Affected		Votes Affected (No of Shares)
28-Feb-06	Investors Mutual Limited	Purchase	\$560,421.05	Ordinary	50,000	50,000
01-Mar-06	Investors Mutual Limited	Purchase	\$108,987.25	Ordinary	10,000	10,000
01-Mar-06	Investors Mutual Limited	Purchase	\$108,987.25	Ordinary	10,000	10,000
01-Mar-06	Investors Mutual Limited	Purchase	\$165,147.54	Ordinary	15,229	15,229
01-Mar-06	Investors Mutual Limited	Purchase	\$653,825.60	Ordinary	60,000	60,000
01-Mar-06	Investors Mutual Limited	Purchase	\$217,974.49	Ordinary	20,000	20,000
02-Mar-06	Investors Mutual Limited	Purchase	\$23,828.06	Ordinary	2,237	2,237
02-Mar-06	Investors Mutual Limited	Purchase	\$1,473.47	Ordinary	138	138
02-Mar-06	Investors Mutual Limited	Purchase	\$730,137.68	Ordinary	67,871	67,871
02-Mar-06	Investors Mutual Limited	Purchase	\$23,828.06	Ordinary	2,237	2,237
03-Mar-06	Investors Mutual Limited	Purchase	\$171,415.45	Ordinary	15,700	15,700

03-Mar-06	Investors Mutual Limited	Purchase	\$56,722.26	Ordinary	5,198	5,198
08-Mar-06	Investors Mutual Limited	Purchase	\$88,465.78	Ordinary	8,000	8,000
09-Mar-06	Investors Mutual Limited	Sale	\$1,020.74	Ordinary	-93	-93
09-Mar-06	Investors Mutual Limited	Purchase	\$1,563,638.10	Ordinary	142,798	142,798
10-Mar-06	Investors Mutual Limited	Purchase	\$108,872.73	Ordinary	10,000	10,000
10-Mar-06	Investors Mutual Limited	Purchase	\$98,250.60	Ordinary	9,000	9,000
10-Mar-06	Investors Mutual Limited	Purchase	\$162,332.10	Ordinary	15,000	15,000
10-Mar-06	Investors Mutual Limited	Purchase	\$700,781.58	Ordinary	64,202	64,202
16-Mar-06	Investors Mutual Limited	Purchase	\$2,738.39	Ordinary	239	239
23-Mar-06	Investors Mutual Limited	Sale	\$1,107.16	Ordinary	-95	-95
23-Mar-06	Investors Mutual Limited	Purchase	\$807.69	Ordinary	69	69
24-Mar-06	Investors Mutual Limited	Purchase	\$107,843.61	Ordinary	9,158	9,158
27-Mar-06	Investors Mutual Limited	Purchase	\$81,972.50	Ordinary	7,040	7,040
01-Apr-06	Investors Mutual Limited	Sale	\$3,925,370.40	Ordinary	-338,394	-338,394
05-Apr-06	Investors Mutual Limited	Sale	\$118,257.08	Ordinary	-10,000	-10,000
06-Apr-06	Investors Mutual Limited	Purchase	\$2,457.43	Ordinary	206	206
06-Apr-06	Investors Mutual Limited	Purchase	\$95,645.67	Ordinary	8,300	8,300
06-Apr-06	Investors Mutual Limited	Sale	\$1,192,779.78	Ordinary	-100,000	-100,000
13-Apr-06	Investors Mutual Limited	Sale	\$1,342.24	Ordinary	-118	-118
13-Apr-06	Investors Mutual Limited	Purchase	\$788.33	Ordinary	69	69
20-Apr-06	Investors Mutual Limited	Purchase	\$766.68	Ordinary	68	68
20-Apr-06	Investors Mutual Limited	Purchase	\$647,714.55	Ordinary	57,146	57,146
20-Apr-06	Investors Mutual Limited	Purchase	\$141,464.41	Ordinary	12,500	12,500
20-Apr-06	Investors Mutual Limited	Purchase	\$102,039.91	Ordinary	9,000	9,000
20-Apr-06	Investors Mutual Limited	Sale	\$3,628,999.00	Ordinary	-320,300	-320,300
21-Apr-06	Investors Mutual Limited	Purchase	\$12,346.67	Ordinary	1,093	1,093

24-Apr-06	Investors Mutual Limited	Purchase	\$270,207.69	Ordinary	23,807	23,907
24-Apr-06	Investors Mutual Limited	Purchase	\$26,953.89	Ordinary	2,391	2,391
27-Apr-06	Investors Mutual Limited	Purchase	\$779.76	Ordinary	67	67
01-May-06	Investors Mutual Limited	Purchase	\$45,424.52	Ordinary	4,000	4,000
01-May-06	Investors Mutual Limited	Purchase	\$454,177.16	Ordinary	40,000	40,000
01-May-06	Investors Mutual Limited	Purchase	\$158,985.80	Ordinary	14,000	14,000
01-May-06	Investors Mutual Limited	Purchase	\$124,898.72	Ordinary	11,000	11,000
01-May-06	Investors Mutual Limited	Purchase	\$227,122.58	Ordinary	20,000	20,000
01-May-06	Investors Mutual Limited	Purchase	\$124,817.42	Ordinary	11,000	11,000
02-May-06	Investors Mutual Limited	Purchase	\$56,503.04	Ordinary	5,000	5,000
02-May-06	Investors Mutual Limited	Purchase	\$877,934.93	Ordinary	60,000	60,000
02-May-06	Investors Mutual Limited	Purchase	\$83,280.07	Ordinary	5,609	5,609
02-May-06	Investors Mutual Limited	Purchase	\$56,503.04	Ordinary	5,000	5,000
02-May-06	Investors Mutual Limited	Purchase	\$45,202.43	Ordinary	4,000	4,000
02-May-06	Investors Mutual Limited	Purchase	\$225,978.30	Ordinary	20,000	20,000
02-May-06	Investors Mutual Limited	Purchase	\$87,803.84	Ordinary	6,000	6,000
02-May-06	Investors Mutual Limited	Purchase	\$226,012.13	Ordinary	20,000	20,000
02-May-06	Investors Mutual Limited	Purchase	\$56,503.04	Ordinary	5,000	5,000
03-May-06	Investors Mutual Limited	Purchase	\$88,982.04	Ordinary	8,000	8,000
05-May-06	Investors Mutual Limited	Sale	\$1,356,000.00	Ordinary	-120,000	-120,000
05-May-06	Investors Mutual Limited	Sale	\$2,045,300.00	Ordinary	-181,000	-181,000
17-May-06	Investors Mutual Limited	Purchase	\$55,693.25	Ordinary	5,000	5,000
17-May-06	Investors Mutual Limited	Purchase	\$456,616.34	Ordinary	41,000	41,000
17-May-06	Investors Mutual Limited	Purchase	\$111,177.45	Ordinary	10,000	10,000
17-May-06	Investors Mutual Limited	Purchase	\$222,773.03	Ordinary	20,000	20,000
17-May-06	Investors Mutual Limited	Purchase	\$55,693.25	Ordinary	5,000	5,000

17-May-06	Investors Mutual Limited	Purchase	\$55,693.25	Ordinary	5,000	5,000
17-May-06	Investors Mutual Limited	Purchase	\$44,554.60	Ordinary	4,000	4,000
17-May-06	Investors Mutual Limited	Purchase	\$111,386.51	Ordinary	10,000	10,000
17-May-06	Investors Mutual Limited	Purchase	\$111,386.51	Ordinary	10,000	10,000
18-May-06	Investors Mutual Limited	Sale	\$2,125.83	Ordinary	-196	-196
18-May-06	Investors Mutual Limited	Purchase	\$31,558.13	Ordinary	2,863	2,863
19-May-06	Investors Mutual Limited	Purchase	\$54,940.40	Ordinary	5,000	5,000
22-May-06	Investors Mutual Limited	Purchase	\$54,523.35	Ordinary	5,000	5,000
22-May-06	Investors Mutual Limited	Purchase	\$162,020.68	Ordinary	14,999	14,999
22-May-06	Investors Mutual Limited	Purchase	\$32,714.01	Ordinary	3,000	3,000
22-May-06	Investors Mutual Limited	Purchase	\$306,100.78	Ordinary	28,079	28,079
22-May-06	Investors Mutual Limited	Purchase	\$32,714.01	Ordinary	3,000	3,000
22-May-06	Investors Mutual Limited	Purchase	\$32,714.01	Ordinary	3,000	3,000
22-May-06	Investors Mutual Limited	Purchase	\$218,028.26	Ordinary	20,000	20,000
22-May-06	Investors Mutual Limited	Purchase	\$76,332.69	Ordinary	7,000	7,000
23-May-06	Investors Mutual Limited	Purchase	\$75,842.79	Ordinary	7,000	7,000
23-May-06	Investors Mutual Limited	Purchase	\$117,941.28	Ordinary	11,000	11,000
23-May-06	Investors Mutual Limited	Purchase	\$389,990.24	Ordinary	36,000	36,000
23-May-06	Investors Mutual Limited	Purchase	\$21,323.62	Ordinary	2,000	2,000
23-May-06	Investors Mutual Limited	Purchase	\$107,419.76	Ordinary	10,000	10,000
23-May-06	Investors Mutual Limited	Sale	\$792,880.00	Ordinary	-74,500	-74,500
23-May-06	Investors Mutual Limited	Purchase	\$21,323.62	Ordinary	2,000	2,000
23-May-06	Investors Mutual Limited	Purchase	\$43,338.74	Ordinary	4,000	4,000
23-May-06	Investors Mutual Limited	Purchase	\$216,681.25	Ordinary	20,000	20,000
23-May-06	Investors Mutual Limited	Purchase	\$65,008.10	Ordinary	6,000	6,000
23-May-06	Investors Mutual Limited	Purchase	\$205,858.99	Ordinary	19,000	19,000

23-May-06	Investors Mutual Limited	Purchase	\$65,008.10	Ordinary	6,000	6,000
24-May-06	Investors Mutual Limited	Purchase	\$21,026.31	Ordinary	2,000	2,000
24-May-06	Investors Mutual Limited	Purchase	\$555,893.55	Ordinary	53,000	53,000
24-May-06	Investors Mutual Limited	Purchase	\$57,647.94	Ordinary	5,500	5,500
24-May-06	Investors Mutual Limited	Purchase	\$105,315.45	Ordinary	10,000	10,000
24-May-06	Investors Mutual Limited	Purchase	\$157,351.91	Ordinary	15,000	15,000
24-May-06	Investors Mutual Limited	Purchase	\$157,328.36	Ordinary	15,000	15,000
24-May-06	Investors Mutual Limited	Purchase	\$157,351.91	Ordinary	15,000	15,000
25-May-06	Investors Mutual Limited	Purchase	\$104,322.01	Ordinary	10,000	10,000
25-May-06	Investors Mutual Limited	Purchase	\$415,921.73	Ordinary	39,875	39,875
25-May-06	Investors Mutual Limited	Purchase	\$94,011.93	Ordinary	9,000	9,000
25-May-06	Investors Mutual Limited	Purchase	\$260,805.02	Ordinary	25,000	25,000
25-May-06	Investors Mutual Limited	Purchase	\$104,322.01	Ordinary	10,000	10,000
25-May-06	Investors Mutual Limited	Purchase	\$156,459.59	Ordinary	15,000	15,000
25-May-06	Investors Mutual Limited	Purchase	\$104,322.01	Ordinary	10,000	10,000
25-May-06	Investors Mutual Limited	Purchase	\$156,483.01	Ordinary	15,000	15,000
25-May-06	Investors Mutual Limited	Purchase	\$104,322.01	Ordinary	10,000	10,000
29-May-06	Investors Mutual Limited	Purchase	\$249,980.57	Ordinary	24,262	24,262
29-May-06	Investors Mutual Limited	Purchase	\$103,010.74	Ordinary	10,000	10,000
30-May-06	Investors Mutual Limited	Purchase	\$14,498.95	Ordinary	1,454	1,454
30-May-06	Investors Mutual Limited	Purchase	\$432,790.59	Ordinary	43,000	43,000
30-May-06	Investors Mutual Limited	Purchase	\$49,300.86	Ordinary	5,000	5,000
30-May-06	Investors Mutual Limited	Purchase	\$100,879.05	Ordinary	10,000	10,000
30-May-06	Investors Mutual Limited	Purchase	\$201,297.95	Ordinary	20,000	20,000
30-May-06	Investors Mutual Limited	Purchase	\$201,358.09	Ordinary	20,000	20,000
31-May-06	Investors Mutual Limited	Purchase	\$49,300.86	Ordinary	5,000	5,000

31-May-06	Investors Mutual Limited	Purchase	\$147,200.64	Ordinary	15,000	15,000
01-Jun-06	Investors Mutual Limited	Sale	\$883.65	Ordinary	-90	-90
06-Jun-06	Investors Mutual Limited	Purchase	\$285,467.01	Ordinary	30,000	30,000
06-Jun-06	Investors Mutual Limited	Purchase	\$190,339.82	Ordinary	20,000	20,000
06-Jun-06	Investors Mutual Limited	Purchase	\$1,147,835.69	Ordinary	120,000	120,000
07-Jun-06	Investors Mutual Limited	Purchase	\$187,511.62	Ordinary	20,000	20,000
08-Jun-06	Investors Mutual Limited	Sale	\$4,931.28	Ordinary	-532	-532
08-Jun-06	Investors Mutual Limited	Purchase	\$2,410.88	Ordinary	257	257
08-Jun-06	Investors Mutual Limited	Purchase	\$73,652.72	Ordinary	7,716	7,716
15-Jun-06	Investors Mutual Limited	Purchase	\$1,575.97	Ordinary	170	170
22-Jun-06	Investors Mutual Limited	Sale	\$1,025.84	Ordinary	-108	-108
29-Jun-06	Investors Mutual Limited	Purchase	\$805.02	Ordinary	85	85
13-Jul-06	Investors Mutual Limited	Purchase	\$1,267.42	Ordinary	152	152
20-Jul-06	Investors Mutual Limited	Sale	\$867.53	Ordinary	-104	-104
27-Jul-06	Investors Mutual Limited	Sale	\$1,144.26	Ordinary	-138	-138
03-Aug-06	Investors Mutual Limited	Sale	\$704.89	Ordinary	-84	-84
03-Aug-06	Investors Mutual Limited	Purchase	\$488.86	Ordinary	58	58
10-Aug-06	Investors Mutual Limited	Sale	\$683.29	Ordinary	-80	-80
17-Aug-06	Investors Mutual Limited	Sale	\$2,678.18	Ordinary	-305	-305
21-Aug-06	Investors Mutual Limited	Sale	\$189,220.30	Ordinary	-21,000	-21,000
31-Aug-06	Investors Mutual Limited	Sale	\$9,622.83	Ordinary	-1,044	-1,044
07-Sep-06	Investors Mutual Limited	Sale	\$7,080.29	Ordinary	-763	-763
14-Sep-06	Investors Mutual Limited	Sale	\$2,082.81	Ordinary	-213	-213
14-Sep-06	Investors Mutual Limited	Purchase	\$825.02	Ordinary	84	84
19-Sep-06	Investors Mutual Limited	Sale	\$1,199,179.98	Ordinary	-120,000	-120,000
20-Sep-06	Investors Mutual Limited	Sale	\$497,984.86	Ordinary	-50,000	-50,000

21-Sep-06	Investors Mutual Limited	Sale	\$2,152.69	Ordinary	-213	-213
21-Sep-06	Investors Mutual Limited	Sale	\$999,327.17	Ordinary	-100,000	-100,000
26-Sep-06	Investors Mutual Limited	Sale	\$414,448.64	Ordinary	-40,000	-40,000
26-Sep-06	Investors Mutual Limited	Sale	\$515,376.31	Ordinary	-50,000	-50,000
27-Sep-06	Investors Mutual Limited	Sale	\$143,571.50	Ordinary	-13,534	-13,534
27-Sep-06	Investors Mutual Limited	Sale	\$529,357.59	Ordinary	-50,000	-50,000
28-Sep-06	Investors Mutual Limited	Sale	\$352,660.60	Ordinary	-33,831	-33,831
29-Sep-06	Investors Mutual Limited	Sale	\$526,917.60	Ordinary	-50,000	-50,000
29-Sep-06	Investors Mutual Limited	Sale	\$263,957.78	Ordinary	-25,000	-25,000
29-Sep-06	Investors Mutual Limited	Sale	\$876,906.81	Ordinary	-83,211	-83,211
29-Sep-06	Investors Mutual Limited	Sale	\$210,767.04	Ordinary	-20,000	-20,000
29-Sep-06	Investors Mutual Limited	Sale	\$316,103.04	Ordinary	-30,000	-30,000
04-Oct-06	Investors Mutual Limited	Sale	\$526,917.60	Ordinary	-50,000	-50,000
04-Oct-06	Investors Mutual Limited	Sale	\$497,806.72	Ordinary	-46,420	-46,420
05-Oct-06	Investors Mutual Limited	Sale	\$1,071,279.37	Ordinary	-100,000	-100,000
05-Oct-06	Investors Mutual Limited	Sale	\$896,331.59	Ordinary	-65,000	-65,000
05-Oct-06	Investors Mutual Limited	Sale	\$107,127.93	Ordinary	-10,000	-10,000
05-Oct-06	Investors Mutual Limited	Sale	\$267,779.59	Ordinary	-25,000	-25,000
06-Oct-06	Investors Mutual Limited	Sale	\$1,507,382.90	Ordinary	-141,538	-141,538
11-Oct-06	Investors Mutual Limited	Sale	\$1,076,439.77	Ordinary	-100,000	-100,000
12-Oct-06	Investors Mutual Limited	Sale	\$987.90	Ordinary	-91	-91
12-Oct-06	Investors Mutual Limited	Sale	\$108,656.80	Ordinary	-10,000	-10,000
13-Oct-06	Investors Mutual Limited	Sale	\$65,153.37	Ordinary	-6,000	-6,000
13-Oct-06	Investors Mutual Limited	Sale	\$304,049.02	Ordinary	-28,000	-28,000
13-Oct-06	Investors Mutual Limited	Sale	\$108,572.62	Ordinary	-10,000	-10,000
13-Oct-06	Investors Mutual Limited	Sale	\$304,003.31	Ordinary	-28,000	-28,000

13-Oct-06	Investors Mutual Limited	Sale	\$304,003.31	Ordinary	-28,000	-28,000
16-Oct-06	Investors Mutual Limited	Sale	\$306,544.29	Ordinary	-28,000	-28,000
17-Oct-06	Investors Mutual Limited	Sale	\$127,491.49	Ordinary	-11,805	-11,805
17-Oct-06	Investors Mutual Limited	Sale	\$356,446.58	Ordinary	-33,000	-33,000
17-Oct-06	Investors Mutual Limited	Sale	\$183,596.40	Ordinary	-17,000	-17,000
19-Oct-06	Investors Mutual Limited	Sale	\$110,473.07	Ordinary	-10,000	-10,000
20-Oct-06	Investors Mutual Limited	Sale	\$1,094,811.03	Ordinary	-100,000	-100,000
20-Oct-06	Investors Mutual Limited	Sale	\$2,256,718.80	Ordinary	-203,308	-203,308

3. Changes in Association

The person who has become associates of, ceased to be associates of, or have changed the nature of their association with Investors Mutual in relation to voting interests in the company are as follows:

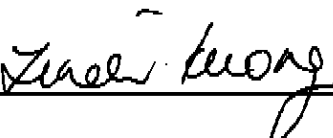
Name and ACN	Nature of Association

4. Addresses

The addresses of persons named in this form are:

Name	Address
Investors Mutual Limited	Level 8, 10 Spring Street, SYDNEY NSW 2000
Ansell Limited	Level 3, 678 Victoria Street, RICHMOND, VIC, AUSTRALIA, 3121

Name: Linda Kwong {Secretary}

Signature:  Date: 25/10/06