

Ansell Limited Provides a Trading Update and Upgrades F'21 Guidance

30 October, 2020 – Ansell Limited (ASX:ANN), a global leader in personal protection safety solutions, provides a trading update ahead of next week's 2020 Annual General Meeting and upgrades its guidance for the financial year ending 30 June 2021.

Performance in the first four months of financial year 2021 has been strong for the company despite the continued uncertainties arising from COVID-19. Specifically, we have the following items to highlight:

- Better than anticipated production volumes and sales across all of our five Strategic Business Units;
- Exam/Single Use supplier cost increases have been successfully managed to date. There are expectations for additional cost increases to occur during Q3 F'21 where we will look to protect GPADE dollars but expect a small decline in GPADE margin %;
- Our capex investments including capacity increases are progressing to plan; and
- Exchange rates have been more favourable than originally budgeted.

Based on the above developments, for F'21 we now expect organic growth to be in the double digit and EPS to be in the range of 135¢ - 145¢ (up from previous guidance of 126¢ - 138¢). It is important to note that there remains considerable uncertainty over the remainder of F'21 given the risks of the evolving impact of COVID-19, which could disrupt our supply chains and operations, and the potential for broader macroeconomic weakness and FX volatility.

This announcement was authorised for release by the Board of Directors of Ansell Limited.

ENDS

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Announcement

About Ansell

Ansell is a world leader in providing superior health and safety protection solutions that enhance human well-being. The world's need for better protection never stops, so Ansell is constantly researching, developing and investing to manufacture and distribute cutting edge product innovation and technology, marketed under well-known brands that customers trust.

Operating in two main business segments, Industrial and Healthcare, Ansell is the market leader that continues to grow, employing over 13,500 people worldwide. With operations in North America, Latin America/Caribbean, EMEA and Asia Pacific, customers in more than 100 countries around the world trust Ansell and its protection solutions.

Information on Ansell and its products can be found at www.ansell.com. #AnsellProtects

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