

ASX ANNOUNCEMENT
(ASX: ANO)

23 NOVEMBER 2006

APPENDIX 3Y – CHANGE OF DIRECTOR’S INTEREST NOTICE

Name of entity	Advanced Nanotechnology Limited
ABN	54 079 845 855

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Michael Alexander Mangioni
Date of last notice	15 November 2006

PART 1 – CHANGE OF DIRECTOR’S RELEVANT INTERESTS IN SECURITIES

Direct or Indirect interest	Direct
Nature of indirect interest (including registered holder)	N/a
Date of change	17 November 2006
No. of securities held prior to change	1,550,000 fully paid ordinary shares. 250,000 unlisted options to acquire ordinary fully paid shares. Exercise price: 30.8 cents per ordinary share; Vesting date: 22 February 2007; Expiry date: 21 February 2010
Class	Fully paid ordinary shares
Number acquired	50,000 fully paid ordinary shares
Number disposed	Not applicable
Value/Consideration	\$7,500
No. of securities held after change	1,600,000 fully paid ordinary shares 250,000 unlisted options to acquire ordinary fully paid shares
Nature of change	On-market trade

PART 2 – CHANGE OF DIRECTOR’S INTERESTS IN CONTRACTS

Not applicable
