
ASX ANNOUNCEMENT
(ASX: ANO)1 MARCH 2007

**VESTING OF OPTIONS ISSUED PURSUANT TO
EMPLOYEE SHARE OPTION PLAN**

In accordance with Listing Rule 3.10.7, Advanced Nanotechnology Limited hereby advises that:

(i) The following options vested on 22 February 2007:

<u>Issue Date</u>	<u>Number of Options</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
22 February 2005	750,000	30.8 cents	21 February 2010

(ii) The following options vested on 24 February 2007:

<u>Issue Date</u>	<u>Number of Options</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
10 October 2005	3,644,362	30.8 cents	24 February 2010
29 September 2006	3,340,030	30.8 cents	24 February 2010
7 November 2006	5,911,157	30.8 cents	24 February 2010

ENDS