Minerals Limited
ABN 46 106 304 787

18 October 2005

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/ Madam

Placement of 3.2 Million Ordinary Fully Paid Shares

Aurora Minerals Limited ("ARM") is pleased to announce the placement of fully paid ordinary shares in ARM mainly to sophisticated and professional investor clients of Bell Potter Securities Limited. The placement will raise $800,000 by the issue of 3,200,000 fully paid ordinary shares at 25 cents per share.

The funds raised from the placement will be applied to the Rockville and Weebacarry Projects, other projects considered relevant by ARM from time to time, business development and ongoing working capital.

The new shares issued under the placement will rank pari passu with ARM's existing shares.

Lift of Trading Halt

The company requests ASX to lift the trading halt on its securities as from the start of trading on Wednesday 19 October 2005.

Yours faithfully

Peter Ruttledge
Company Secretary

For more information please contact:

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