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LAWYERS

28 May 2007

By fax | 4 pages

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- To Company Announcements Platform
Australian Stock Exchange Limited
Fax 1900 999 279
- To The Company Secretary
Aurora Minerals Limited
Fax 08 9325 3163

Aurora Minerals Limited

Please find enclosed a Form 605 – Notice of ceasing to be a substantial holder in relation to Aurora Minerals Limited.

Yours faithfully
Gilbert + Tobin

A handwritten signature in black ink, appearing to read 'Rachel Launders'.

Rachel Launders
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Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder****To** Company Name/Scheme **AURORA MINERALS LIMITED**ACN/ARSN **106 304 787****1. Details of substantial holder (1)**Name **ETRADE Australia Limited ACN 003 042 082, ETRADE Australia Securities Limited ACN 078 174 973, ETR Nominees Pty Ltd ACN 101 455 207 and the entities listed in Annexure A**

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on **25/05/07**The previous notice was given to the company on **24/05/07**The previous notice was dated **24/05/07****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
25/05/07	ETRADE Australia Limited ETRADE Australia Securities Limited and ETR Nominees Pty Ltd (ETR Holders)	Disposal of Shares on-market	55 cents per share	3,836,363 ordinary shares	3,636,363

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All	Level 7, 10 Bridge Street, Sydney NSW 2000

Signatureprint name **MARK ZWORESTINE**capacity **COMPANY SECRETARY**

sign here

date **28/05/07**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of 'associate' in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
 - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A

This is Annexure A of 1 page to the Form 605 dated 28 May 2007 and signed by me.


Name: Mark Zwargrestine
Date: 28 May 2007

The following entities are associates of the ETR Holders, as subsidiaries of ETRADE Australia Limited.

- Nova Pacific Holdings Pty Limited ACN 076 280 781
- ETRADE Australia Nominees Pty Limited ACN 080 523 217
- Custody Execution & Clearing Services Pty Limited ACN 113 242 434
- ETRADE Stockbroking (Australia) Pty Limited ACN 007 114 605
- ETRADE Stockbroking (Nominees) Australia ACN 004 810 155
- ETRADE Settlement (Nominees) Australia Pty Limited ACN 004 527 002
- Nova Bandwidth Pty Limited 076 229 742
- Australian Stockbroking & Advisory Services Limited ACN 094 106 751
- ETRADE New Zealand Limited
- ETRADE New Zealand Securities Limited
- ETRADE New Zealand Securities Nominees Limited