The Aurora Group

WESTERN AUSTRALIA

Aurora Minerals Group

Targeting World Class Deposits

- Base Metal
- Uranium
- Manganese

Largest Junior Exploration Licence holder/applicant in Western Australia

- 44,049km^2 (12 million acres)

Major 2007-2008 Exploration Programs

- 65,300 line km's of geophysical surveys 2007/2008
- 400km^2 of geochemical soil + rock sampling (Approx 45,000 samples)
- Commenced drilling July 2008

AURORA GROUP STRUCTURE

Aurora Minerals Limited
ASX Code: "ARM"

Cash = approx $4.5million
DSN Shares = $10million
DSN Options = $1.0million
Market Cap $15.5million @ 22 cents

100% owned

Aurora Resources Pty Ltd
Base Metals Uranium, Gold, Iron Ore Projects

- **Capricorn** – Mt Isa Style Base Metals, Manganese & Hardrock Uranium
  - Targets: Giant Base Metals Deposits – Currently in Drill Planning
- **Camel Hills** – PGE, Nickel, Gold, Uranium
- **Glenburgh** – Base Metals, Gold, Uranium
- **Beringara** – Base Metals Uranium
- **Wellstead** – Iron Ore

Camel Hills, Glenburgh, Beringara, Wellstead: Geophysics Completed Up-Coming Targets

Dawn Metals Limited
Calcrete Uranium Projects

- Kurrajong
- Galilee
- Belview
- Texas Well
- Other Projects

50% owned

Desert Energy Limited
ASX Code:"DSN"

Aurora Minerals Ltd Owns 50% of Desert Energy Ltd

Current Yeelirrie Style Targets 52,000 Tonne U_3O_8

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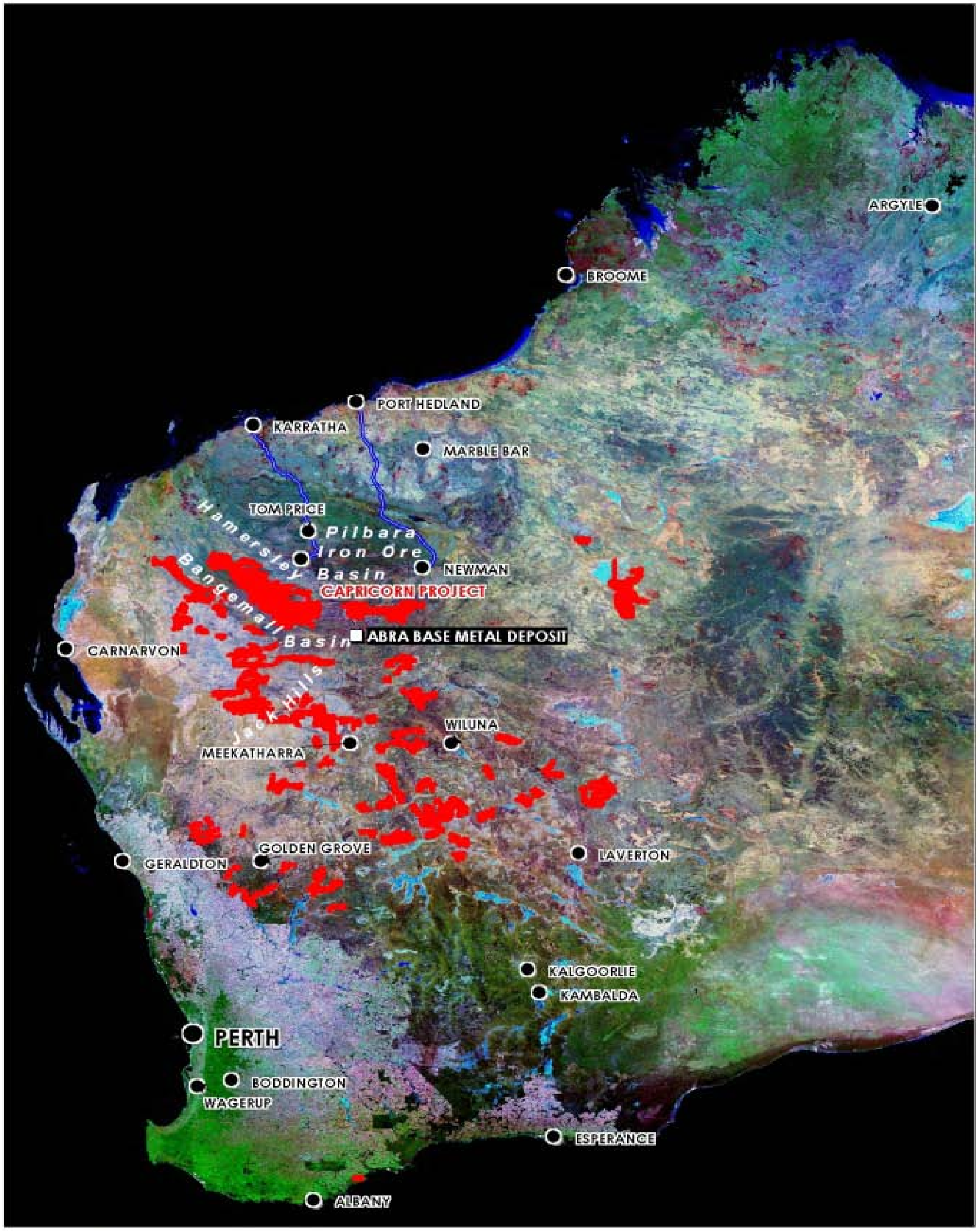
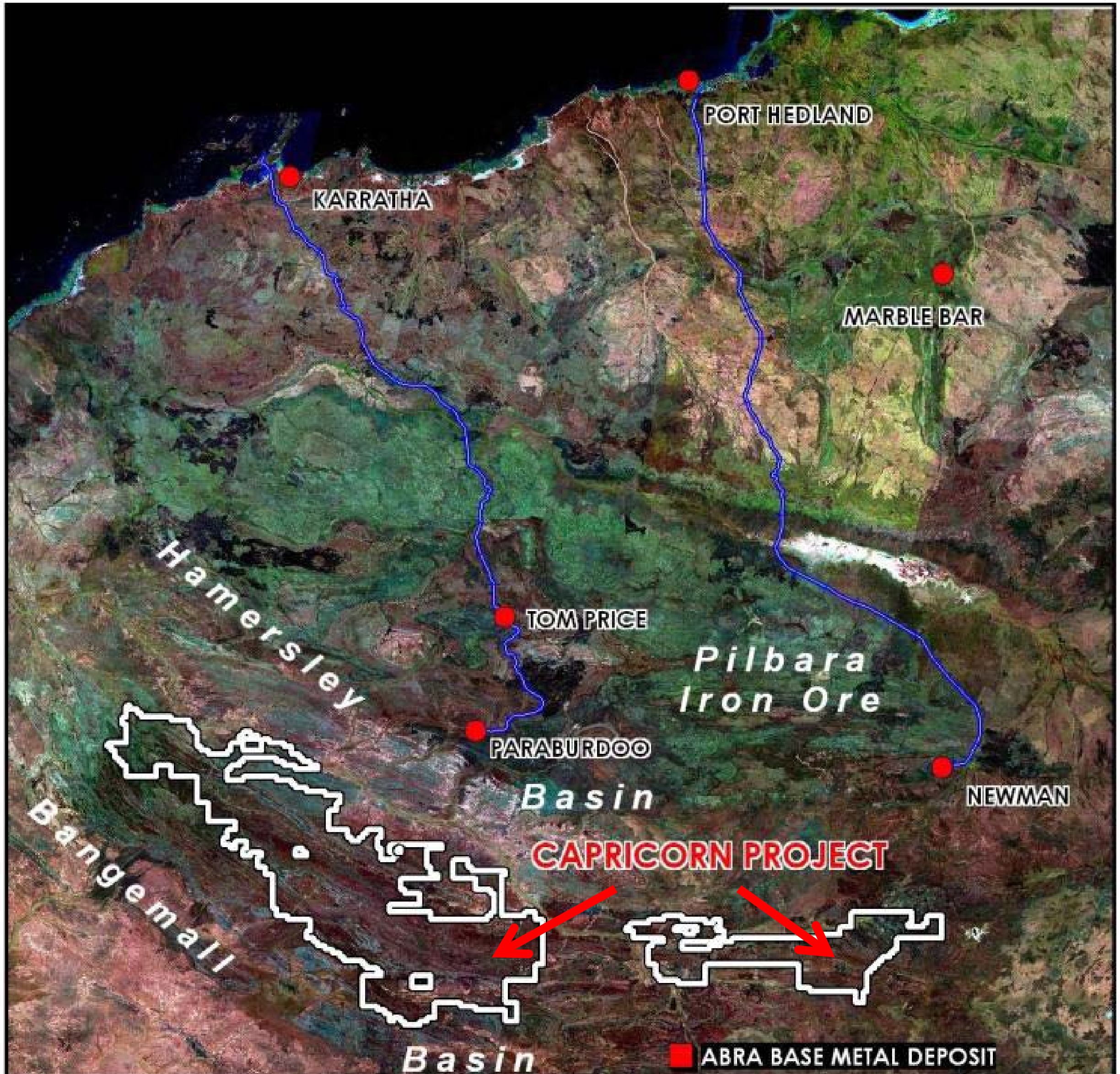
- Lime Juice
- Lyons River
- Minnie Creek
- Downs East – Surface Uranium Discovery Drilling Underway
- Old Station – Next Potential Discovery Drilling Underway
- Other Projects

* Figures Current as at 29 September 2008



Earthscan

AURORA MINERALS LIMITED
WESTERN AUSTRALIA
PROJECT LOCATIONS (Red)



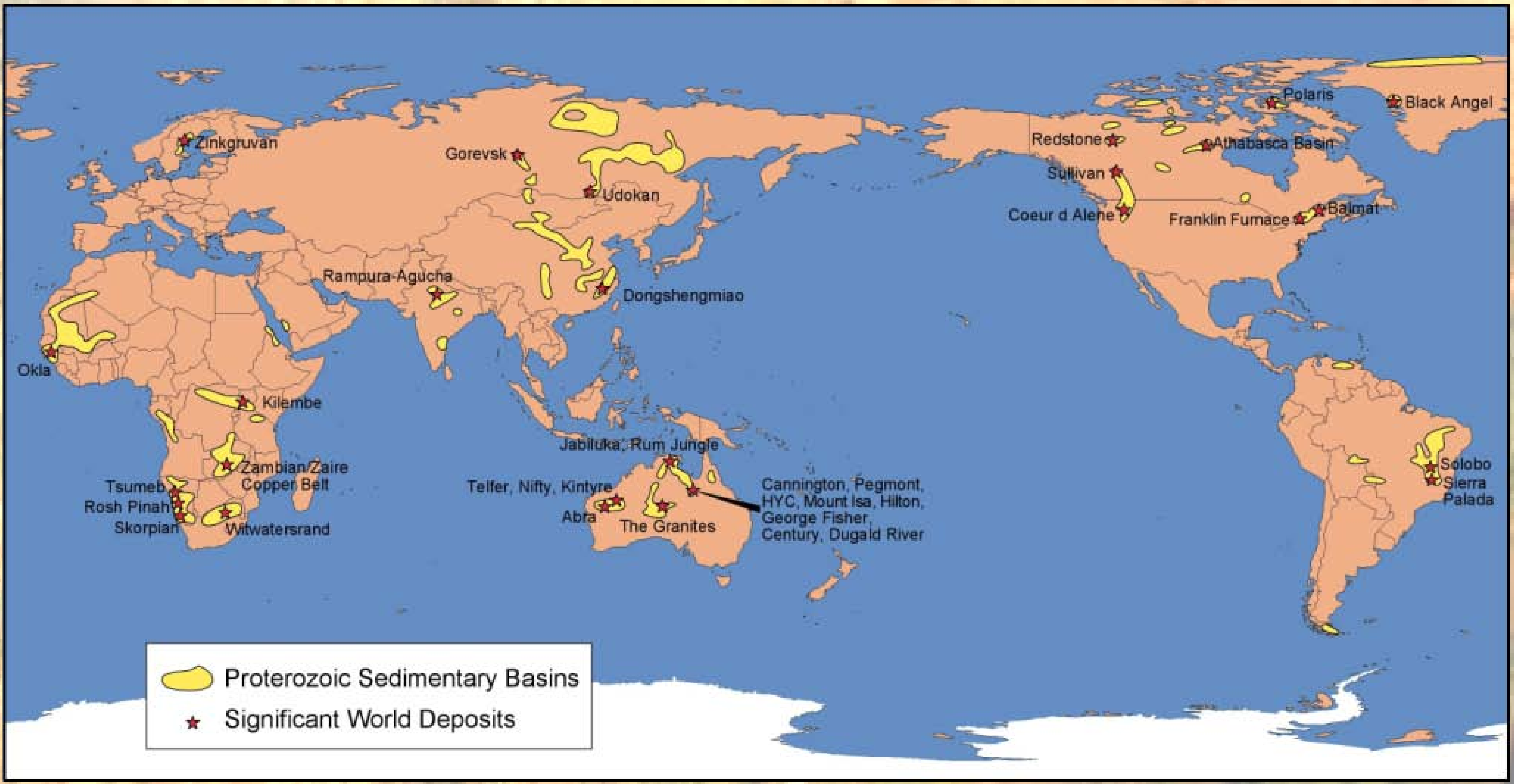
PROTERZOIC BASINS and CAPRICORN PROJECT
CENTRAL WESTERN AUSTRALIA

The Proterozoic Hamersly Basin hosts Australia's great Pilbara Iron Ore Deposits

The adjoining Bangemall Basin is one of Australia's largest Proterozoic Basins and is underexplored

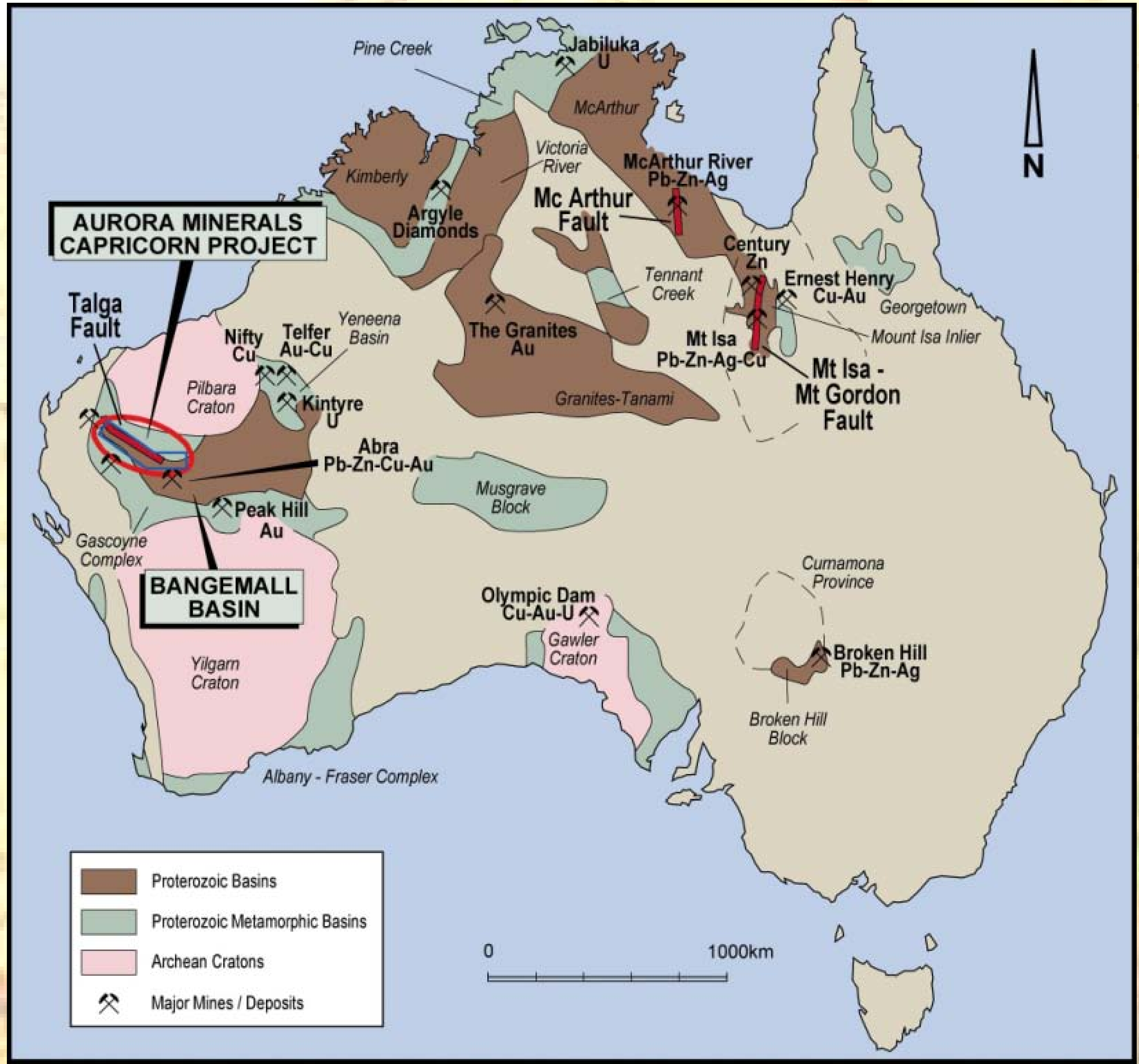
Proterozoic Basins contain

- over 50% of the worlds Lead and Zinc deposits
- world class copper, uranium and manganese deposits



Aurora controls a large part of the Proterozoic Bangemall basin in WA With its Capricorn Project

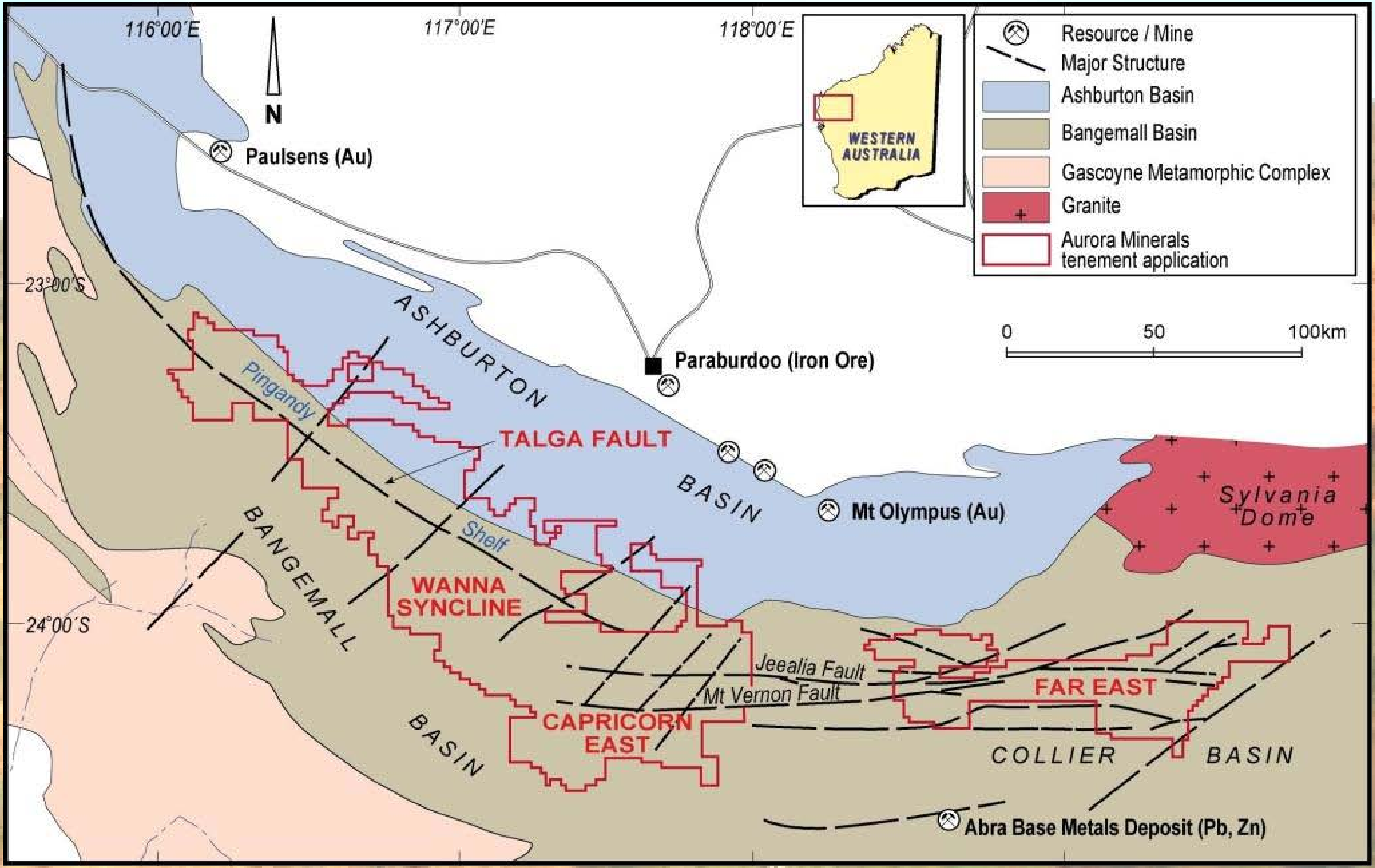
AUSTRALIA HAS MANY OF THE WORLDS LARGEST DEPOSITS



CAPRICORN PROJECT

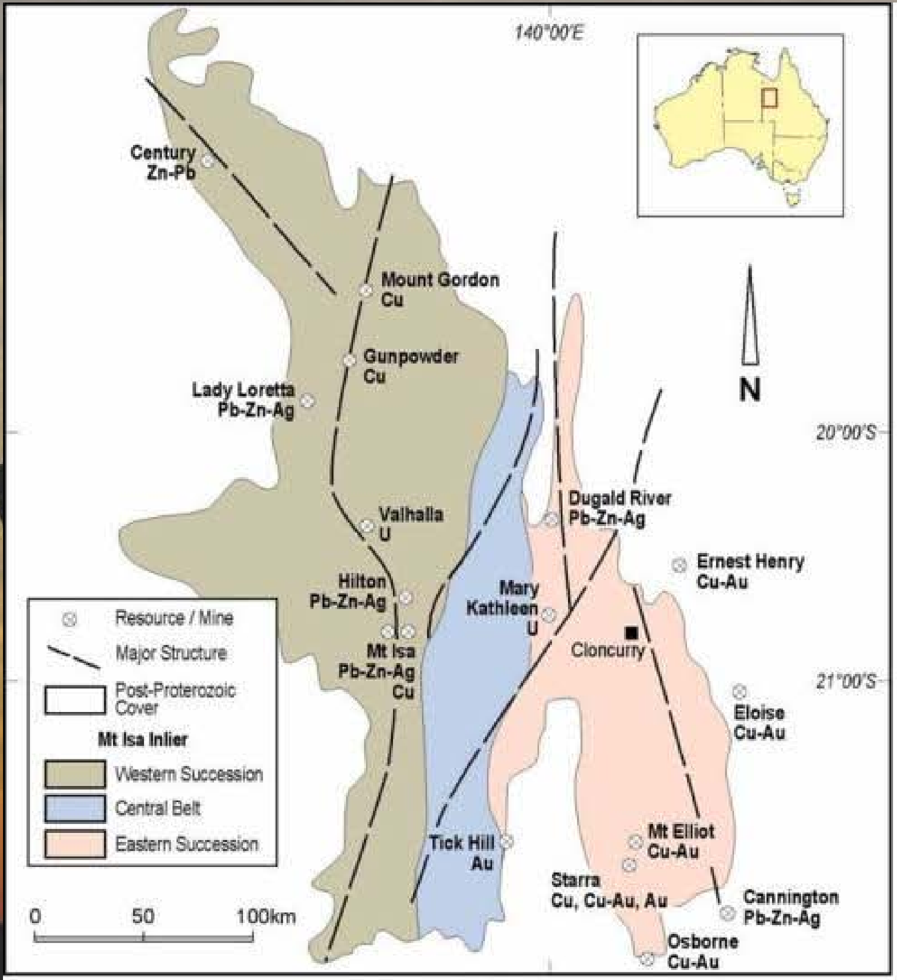
TARGETS:

1. **Mt Isa style Copper-Lead-Zinc**
2. **Athabasca Basin - Ranger style Uranium**
3. **Woodie Woodie – Bootu Creek style Manganese**

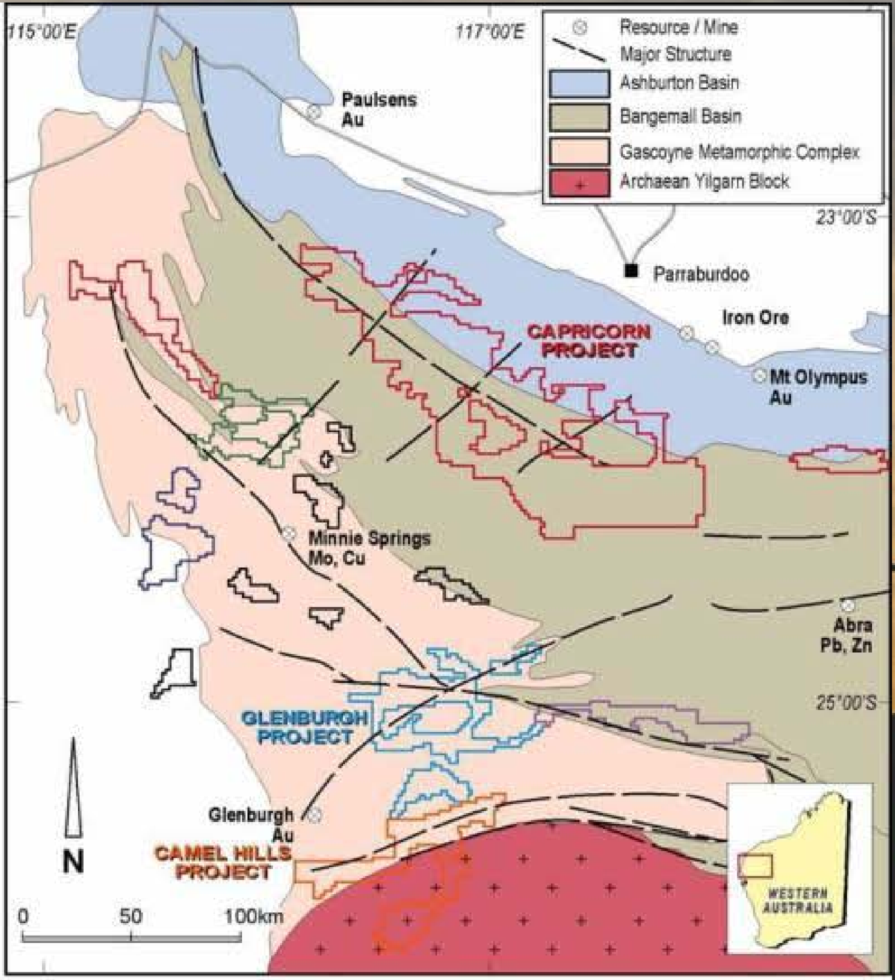


- Capricorn Project area 11,970 km2
- Covers the entire 150km strike length of the newly discovered Talga Fault

Capricorn Project Scale
Big Enough to host large deposits

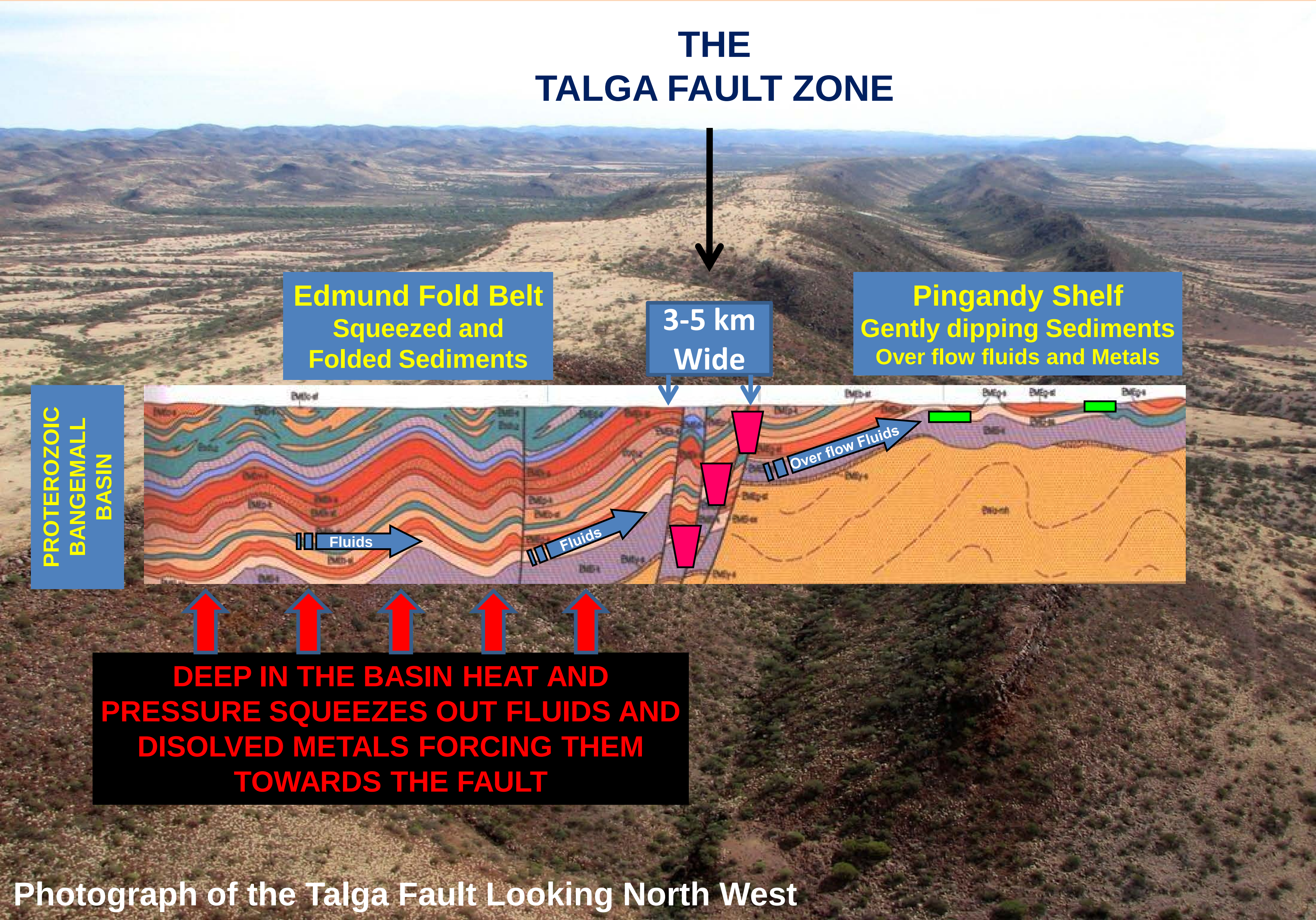


Mt Isa Inlier
Major Structures

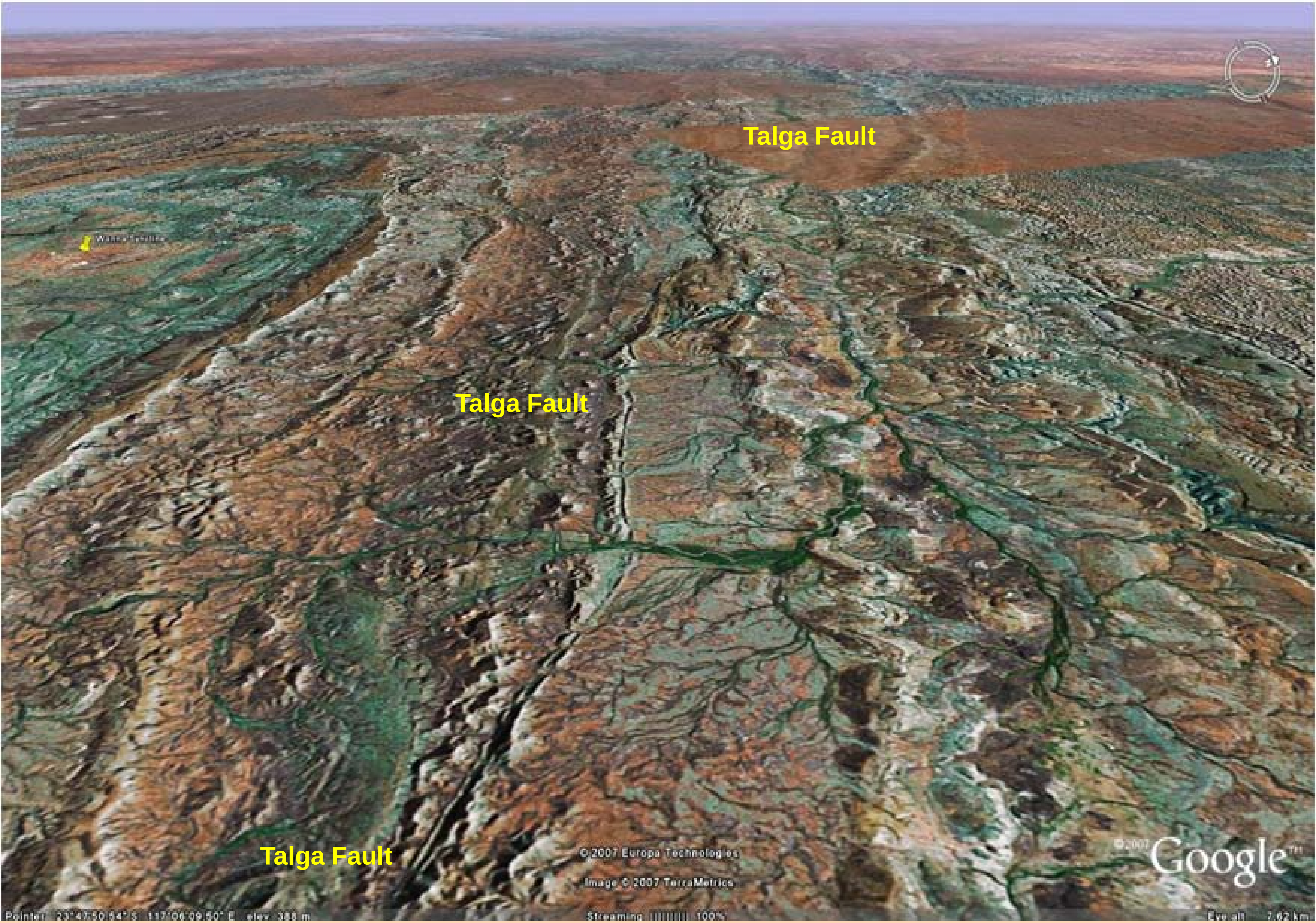


Bangemall Basin - Gascoyne Complex
Major Structures

Copper-Lead-Zinc, Uranium & Manganese Deposits



Photograph of the Talga Fault Looking North West

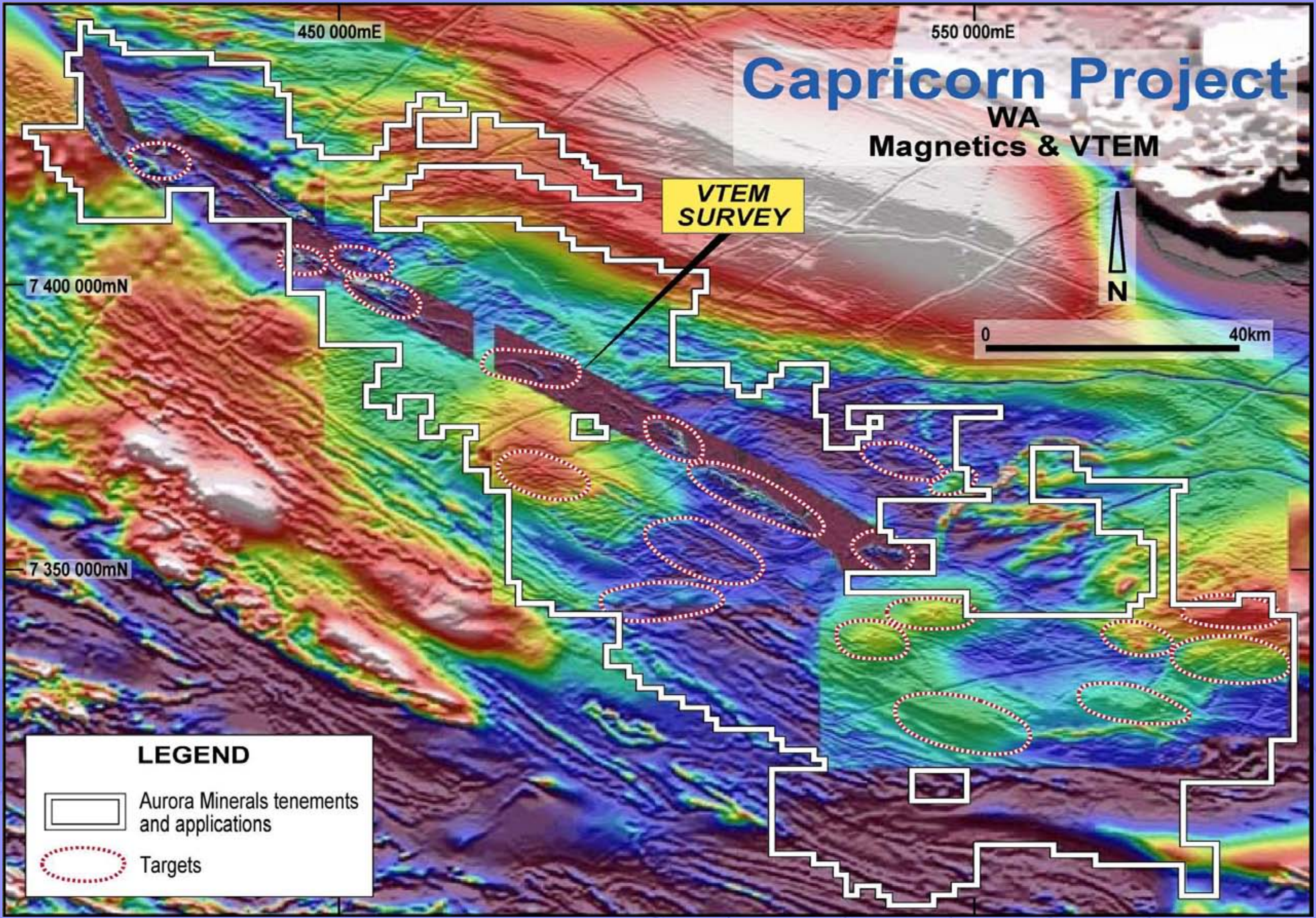


CAPRICORN PROJECT – THE TALGA FAULT

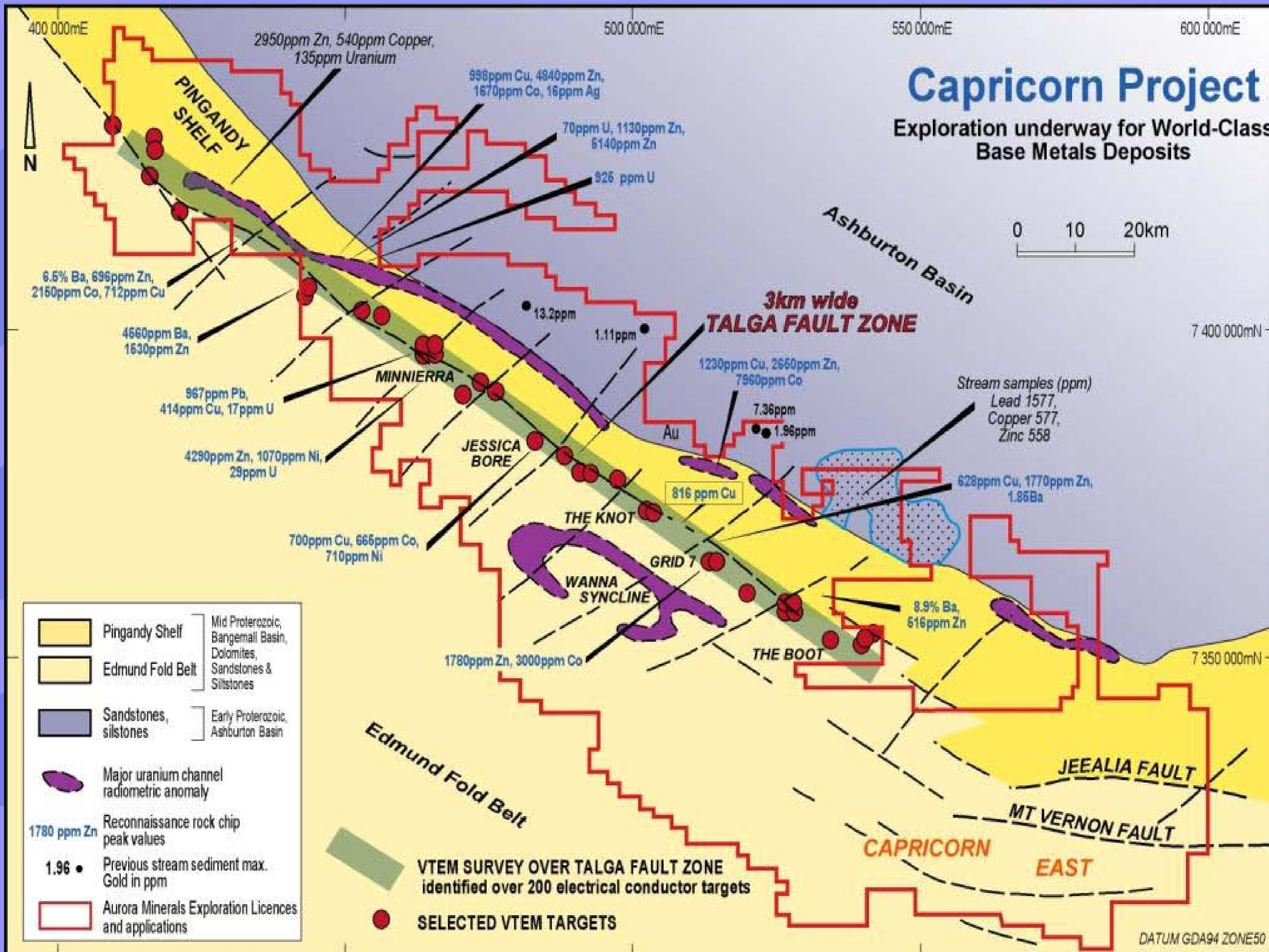
- Every 200m across the Talga Fault

- Identifies electrical conductors

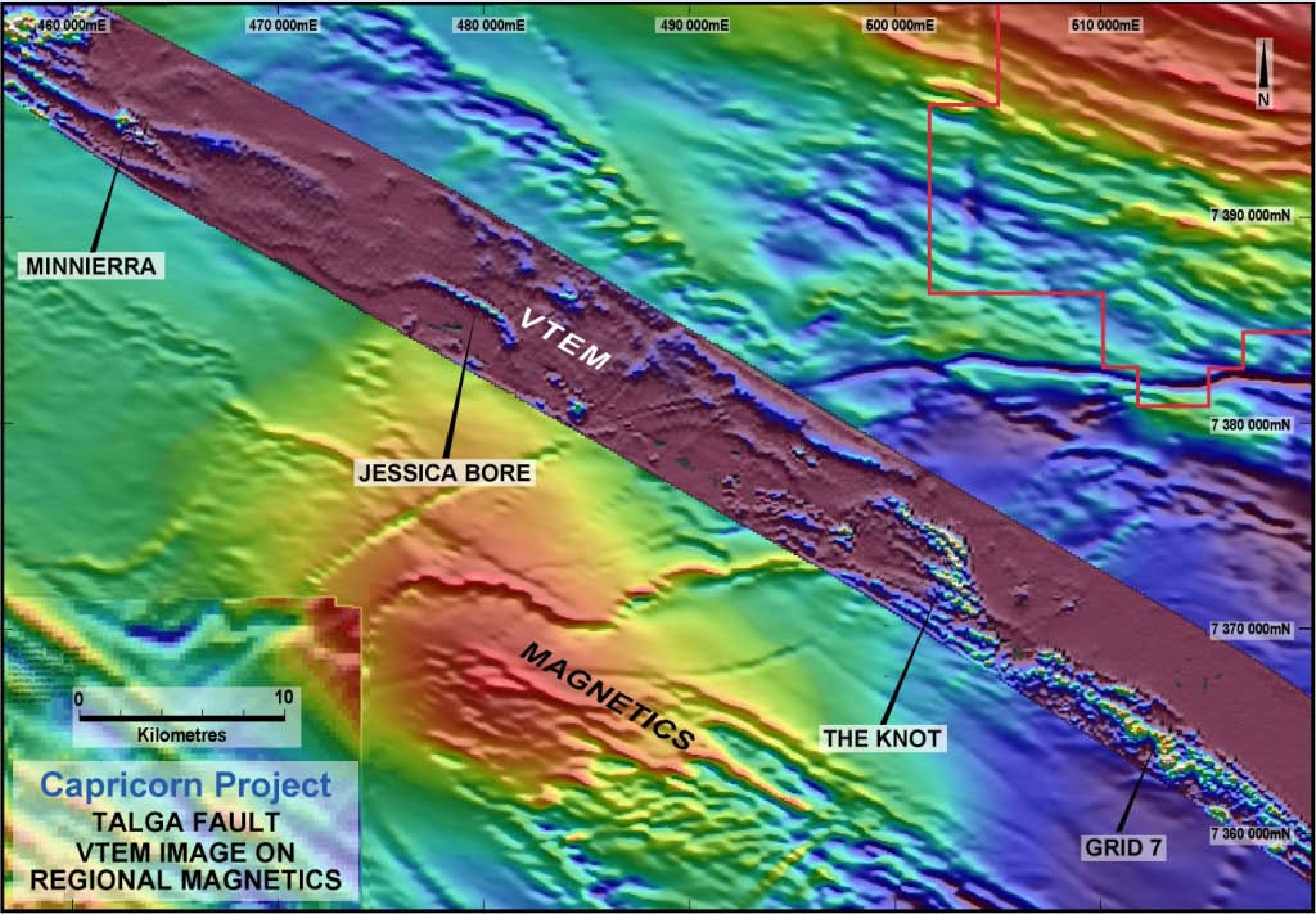
CAPRICORN PROJECT EXPLORATION FOR GIANT BASE METALS DEPOSITS



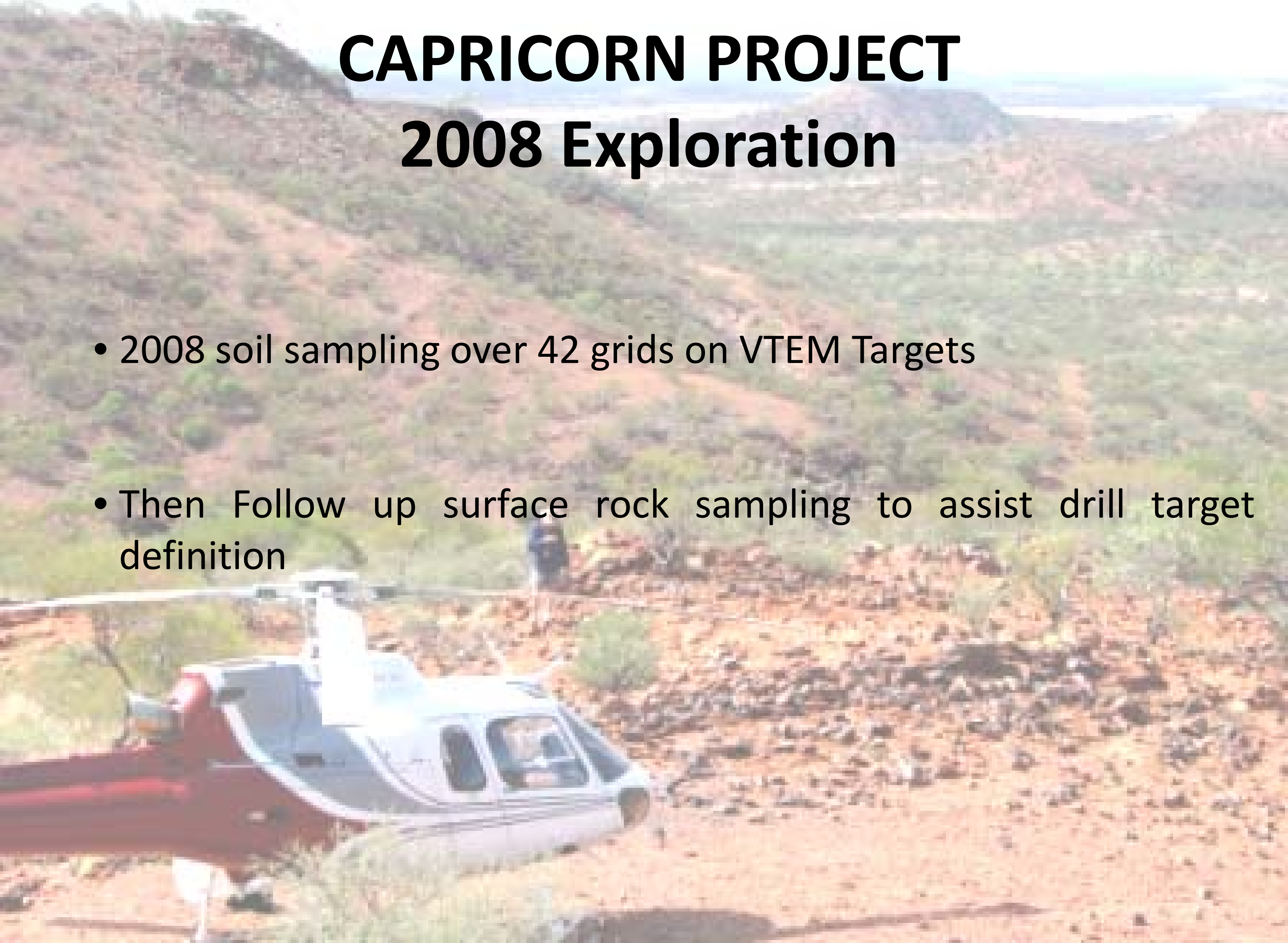
Late 2007
Over 200 VTEM Targets Identified
On the Talga Fault



VTEM Targets “Light Up”

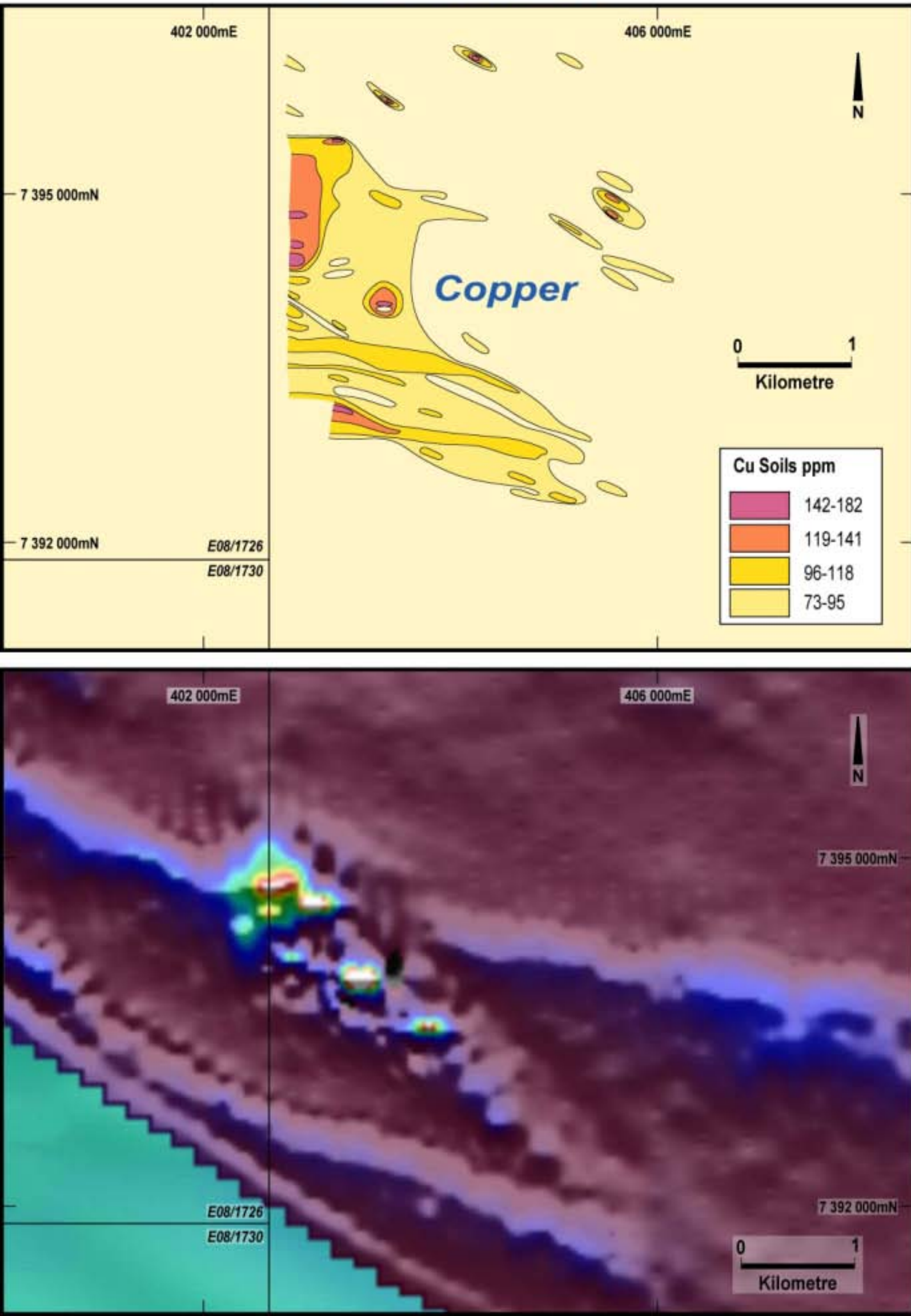


CAPRICORN PROJECT
2008 Exploration



- 2008 soil sampling over 42 grids on VTEM Targets
- Then Follow up surface rock sampling to assist drill target definition

CAPRICORN PROJECT
MINNIERRA PROSPECT



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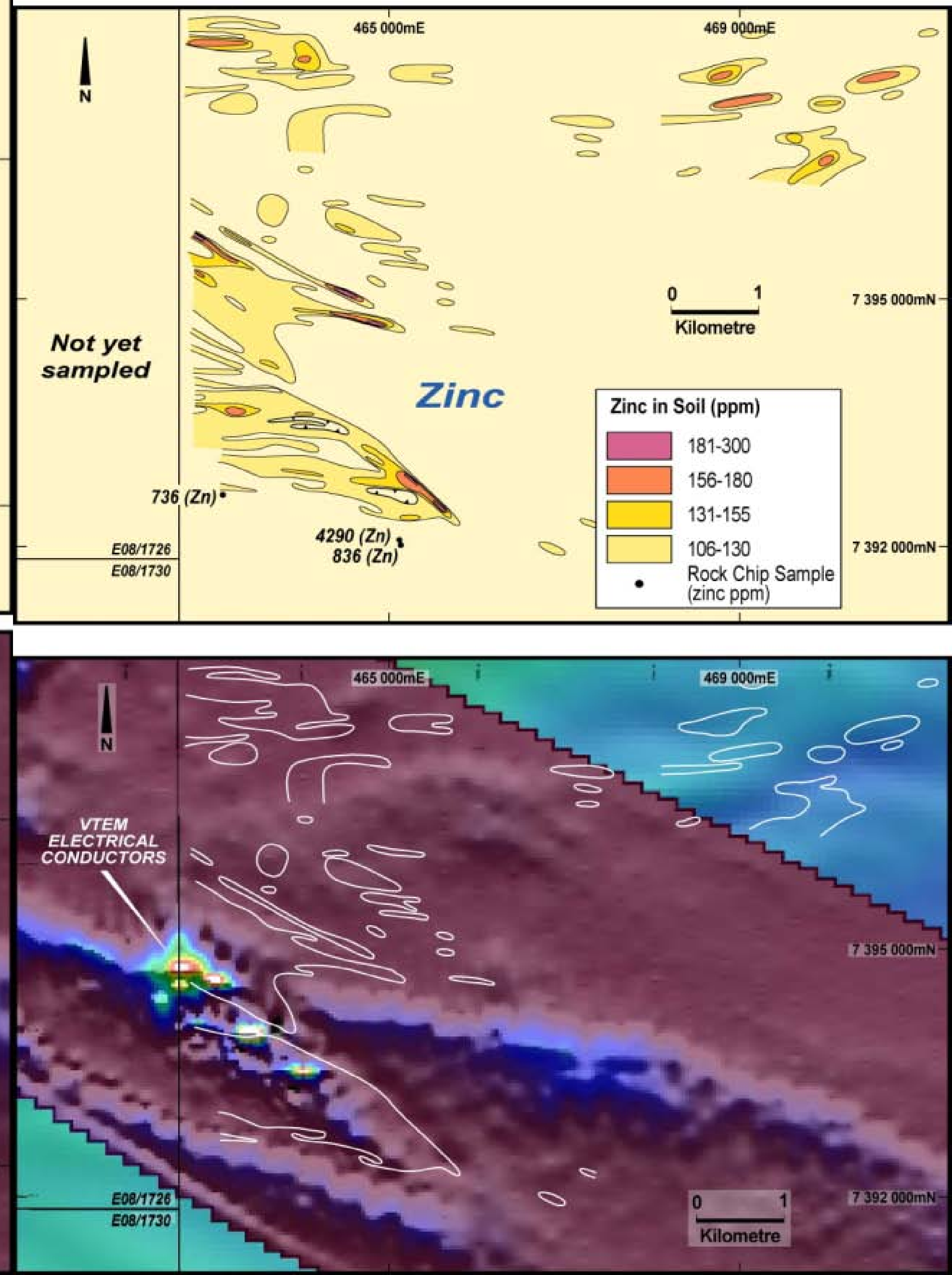
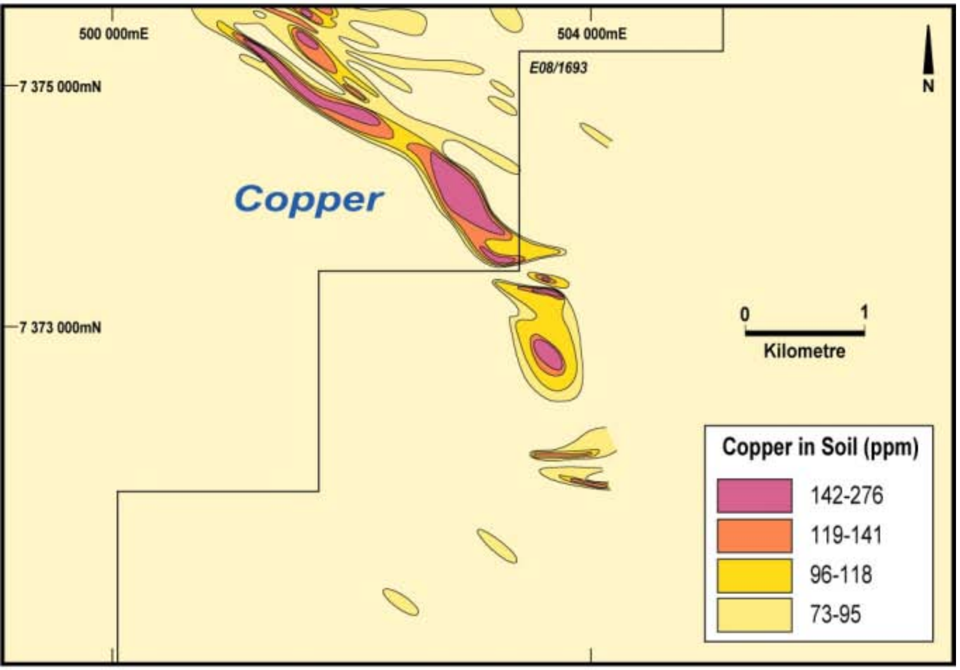
MINNIERRA PROSPECT



CAPRICORN PROJECT
THE KNOT PROSPECT



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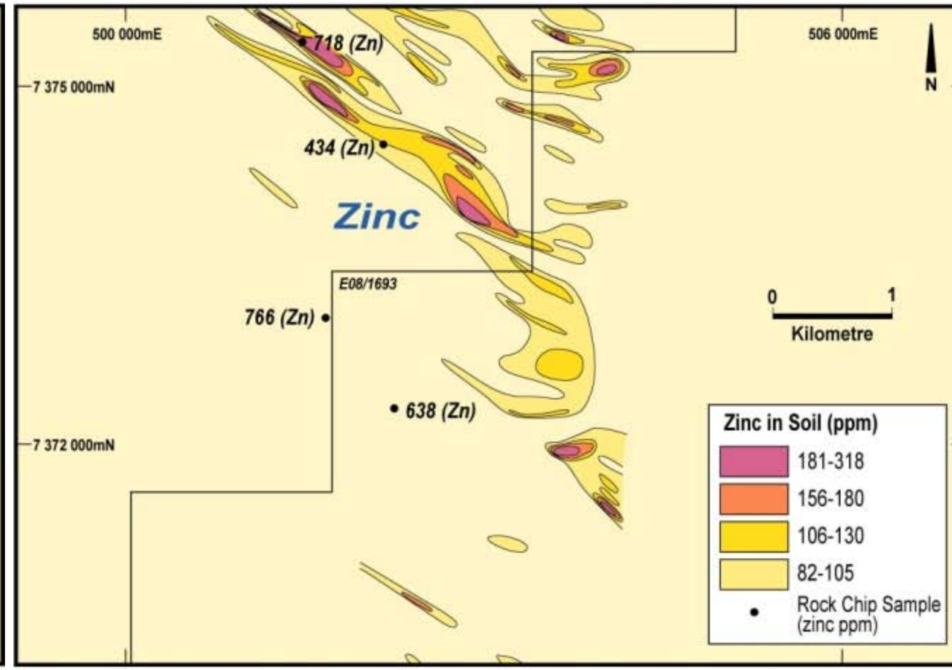
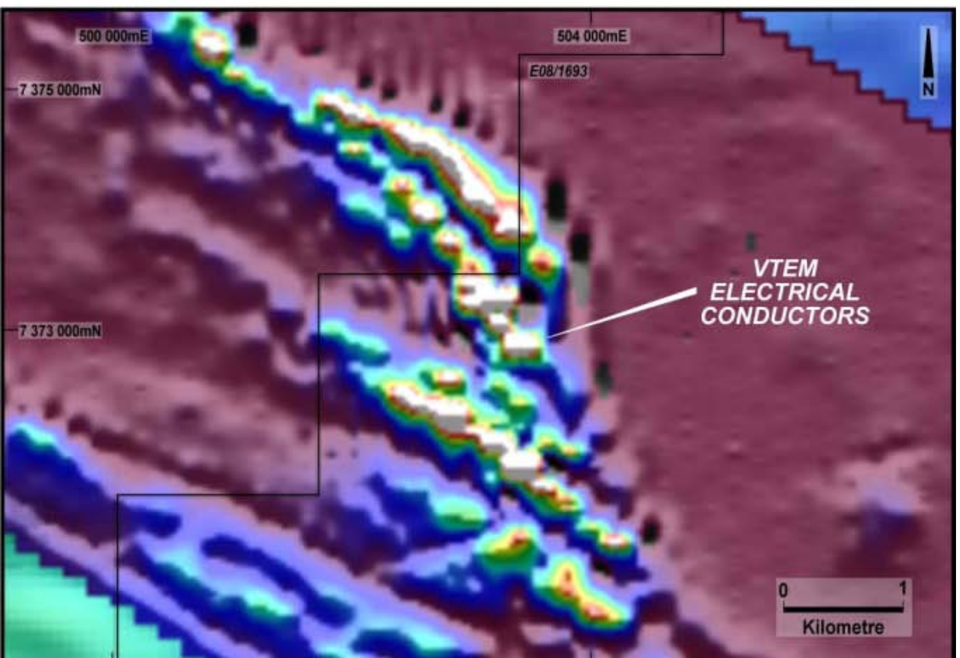
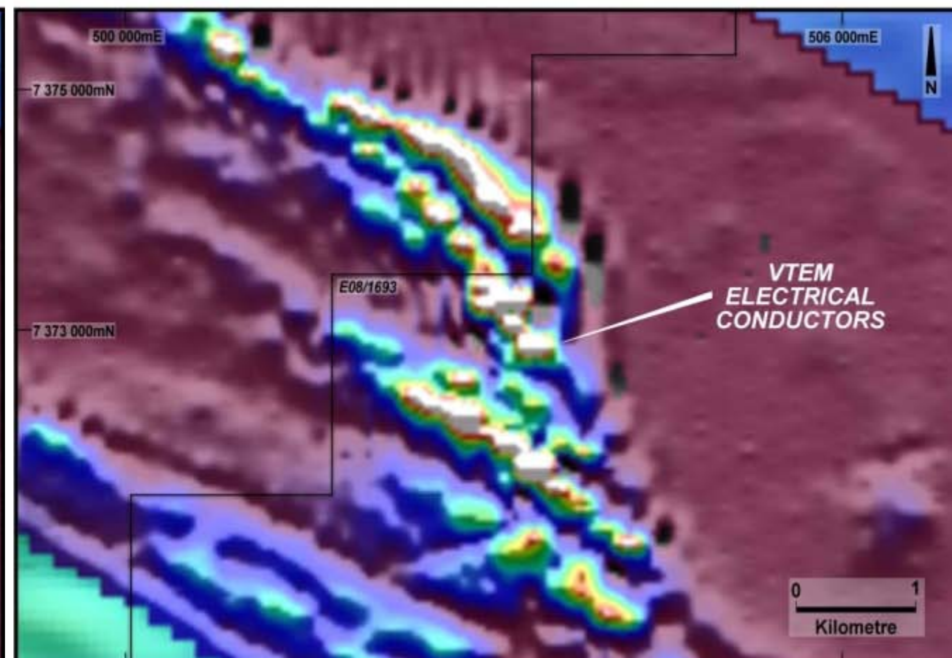
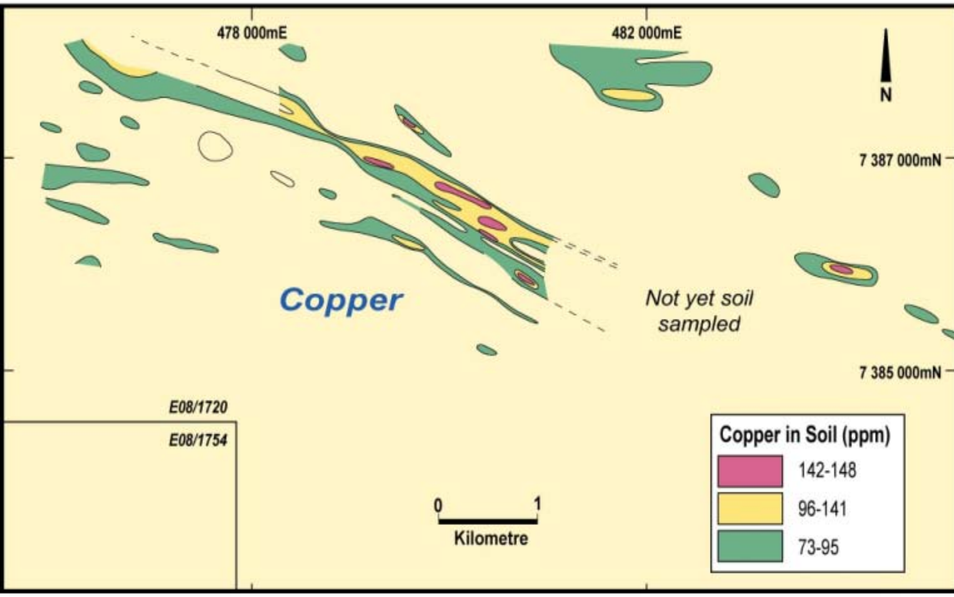
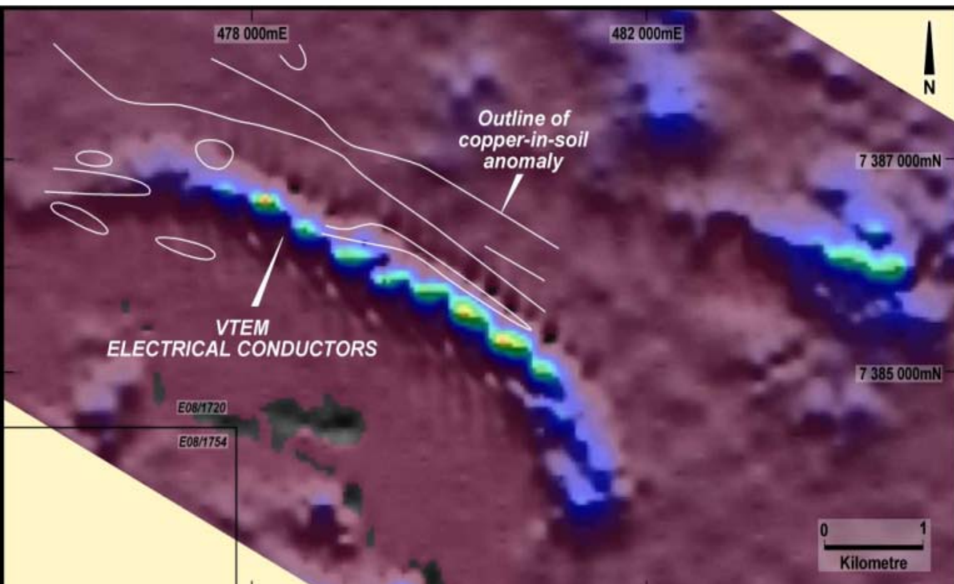




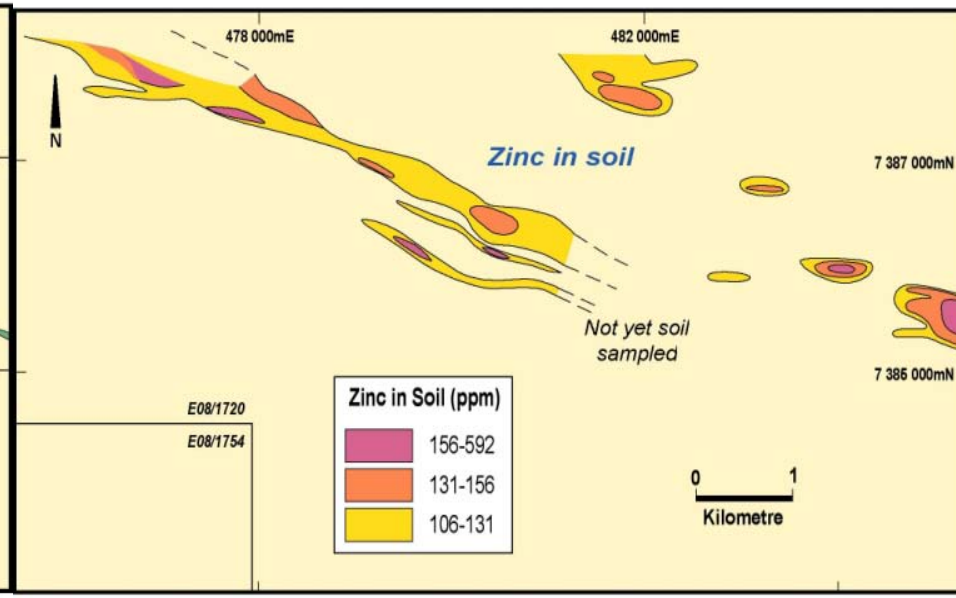


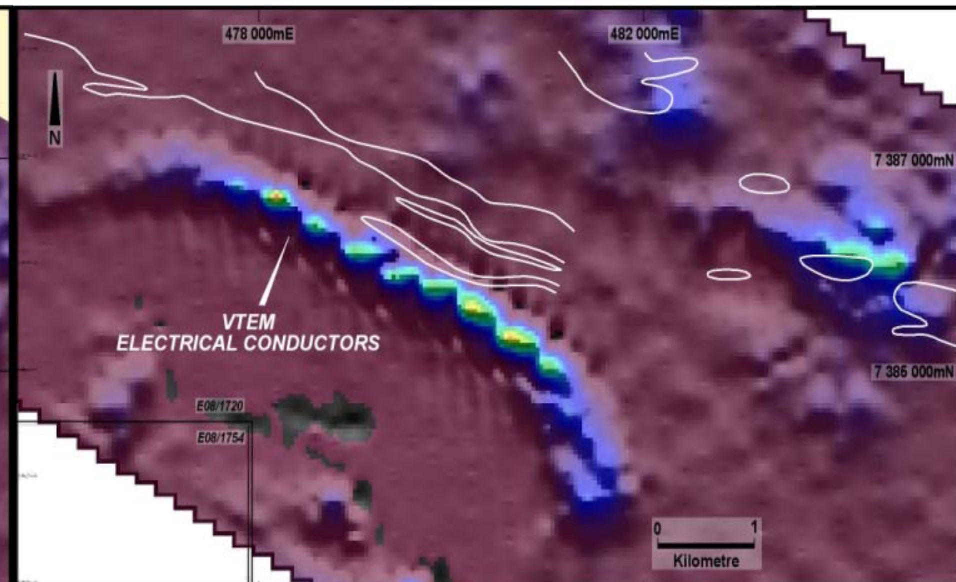
JESSICA BORE PROSPECT

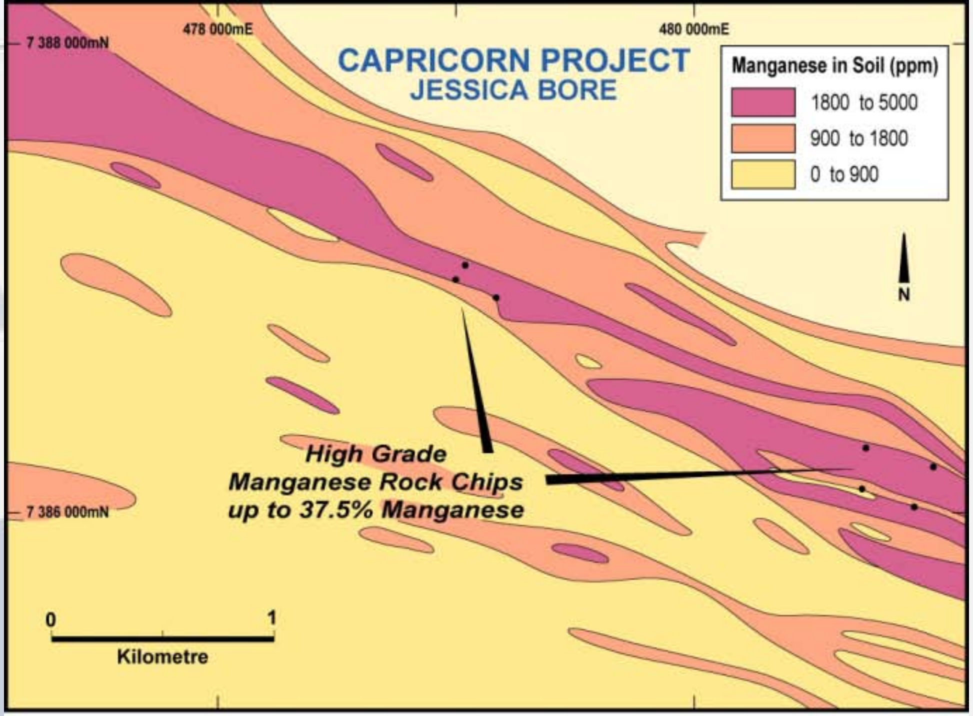




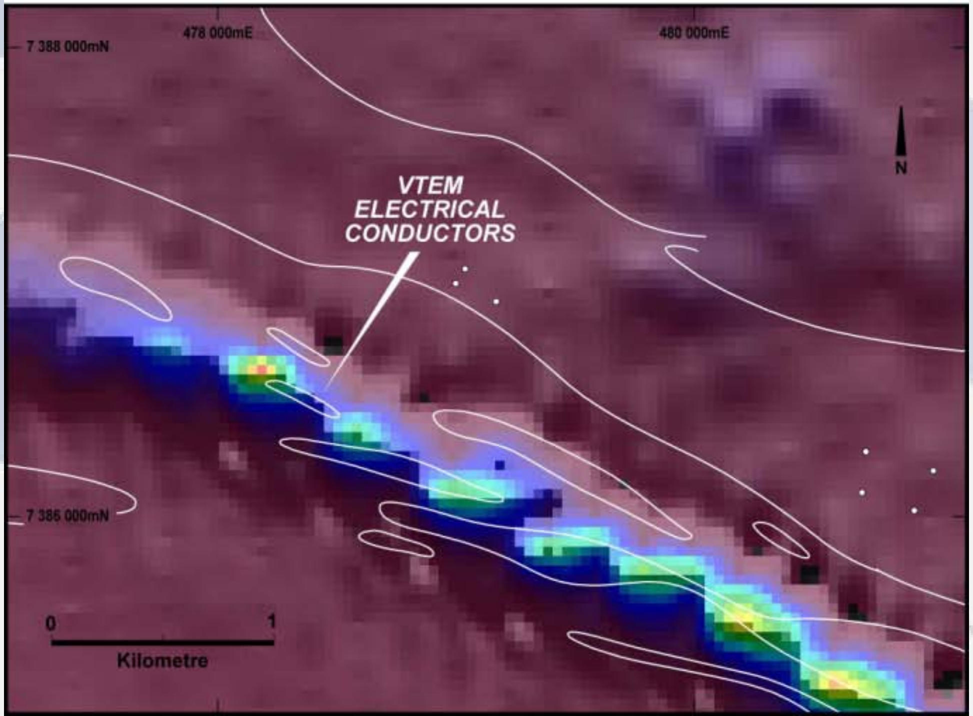
JESSICA BORE PROSPECT



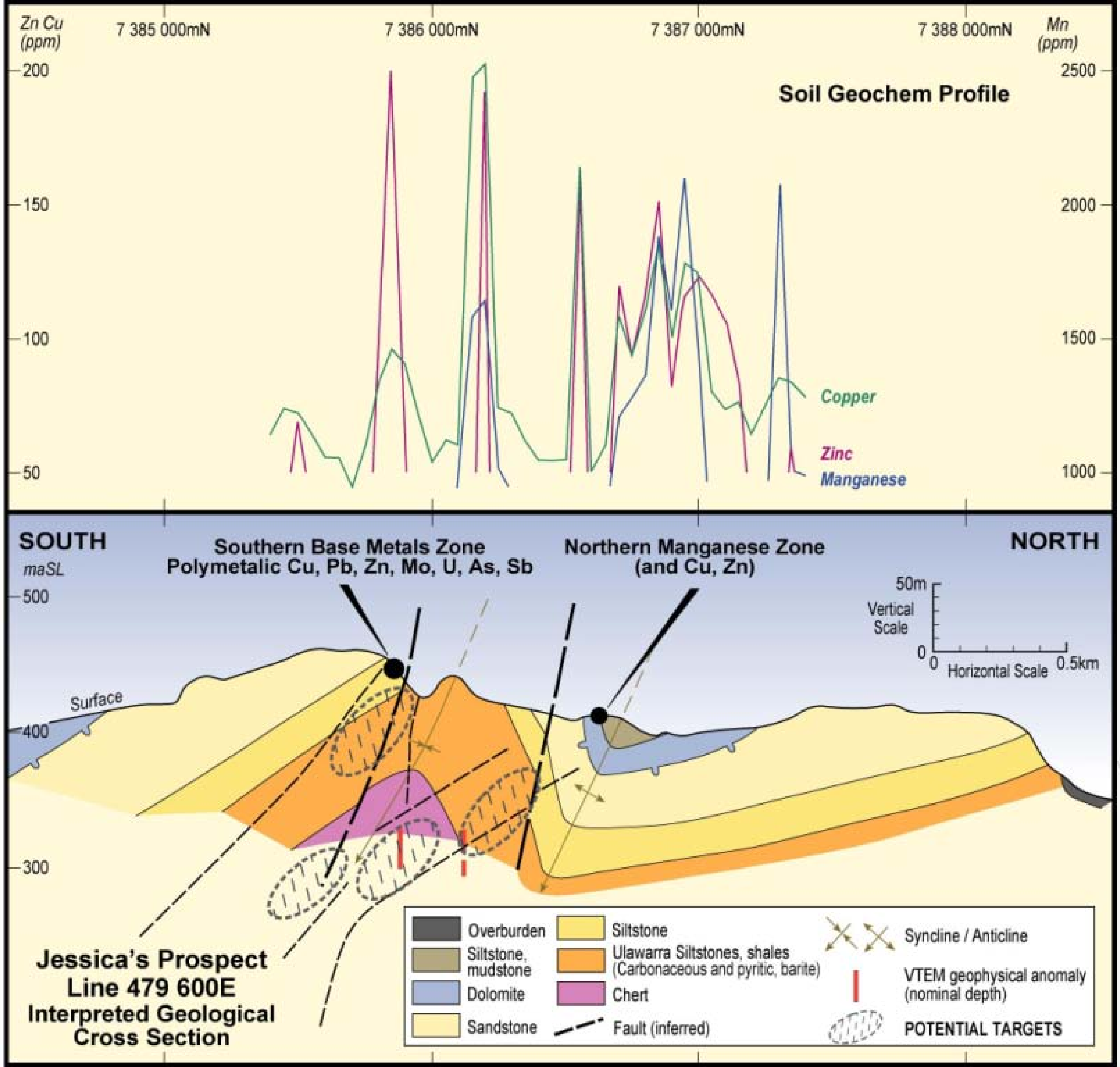




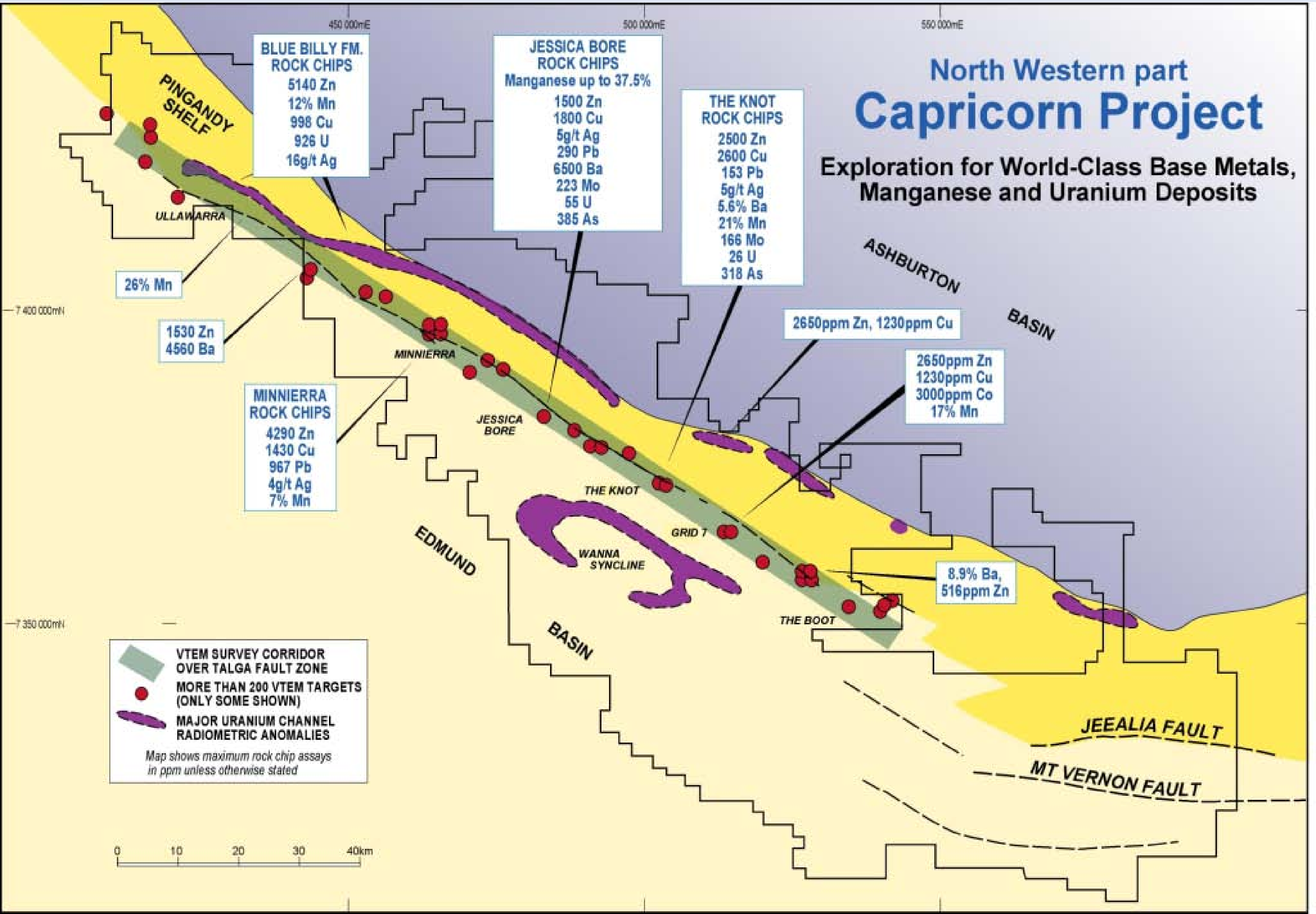
CAPRICORN PROJECT
JESSICA BORE
Manganese in Soil (ppm)
1800 to 5000
900 to 1800
0 to 900
478 000mE
480 000mE
7 388 000mN
7 386 000mN
High Grade
Manganese Rock Chips
up to 37.5% Manganese
0
1
Kilometre
N

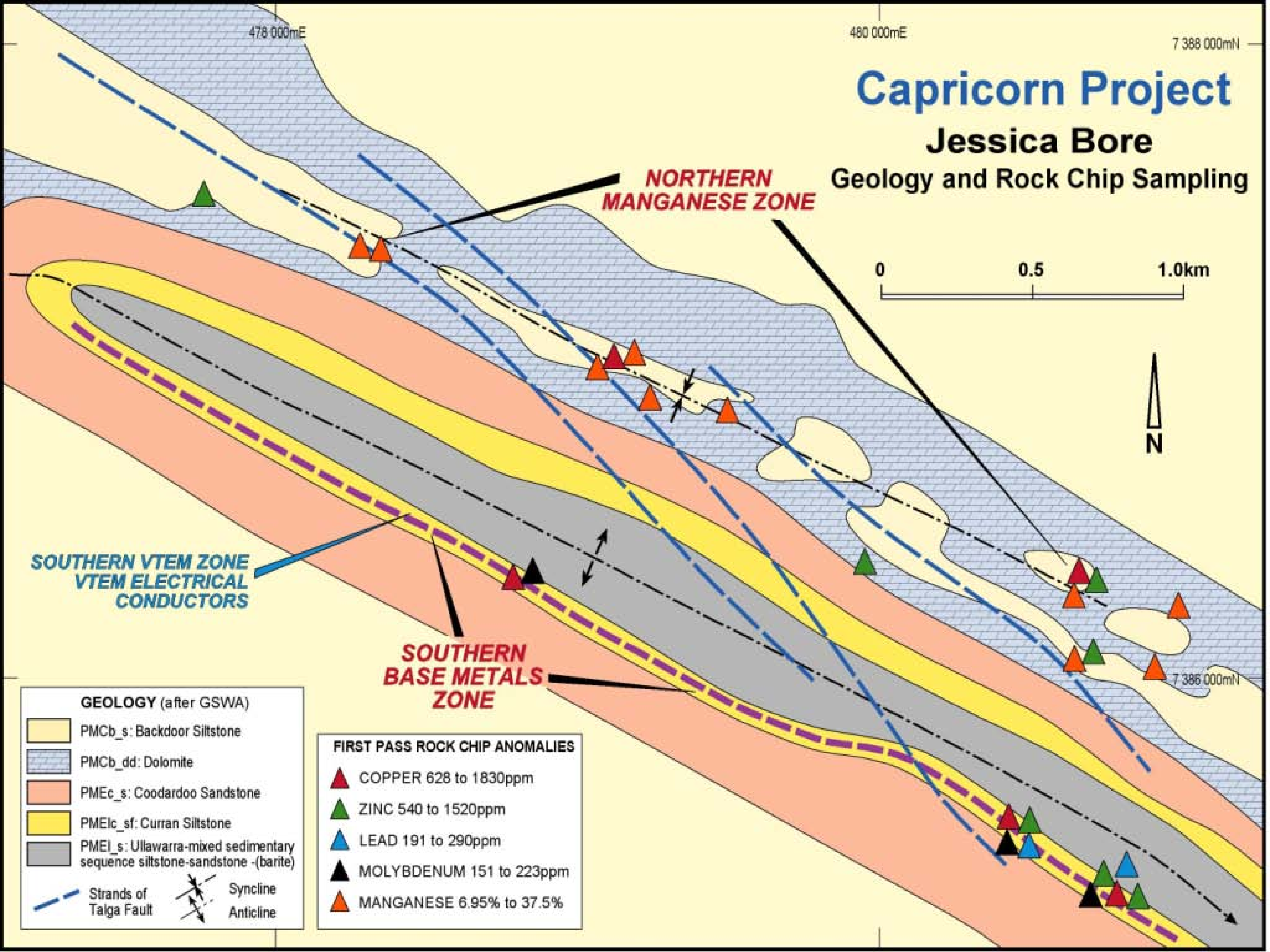


478 000mE
480 000mE
7 388 000mN
7 386 000mN
VTEM
ELECTRICAL
CONDUCTORS
0
1
Kilometre
N

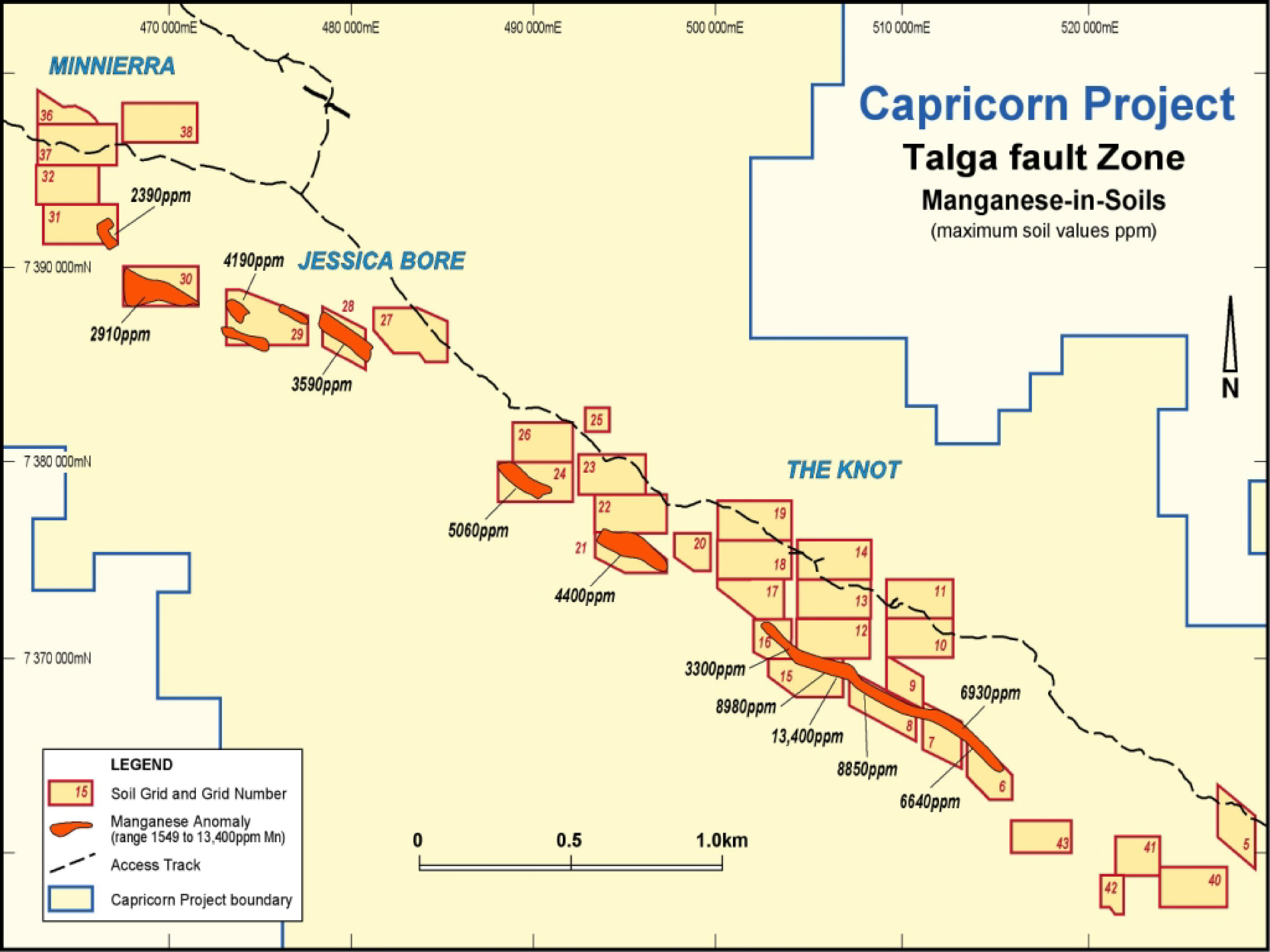

Zn Cu (ppm)
7 385 000mN
7 386 000mN
7 387 000mN
7 388 000mN
Mn (ppm)
200
150
100
50
2500
2000
1500
1000
Soil Geochem Profile
Copper
Zinc
Manganese
SOUTH
maSL
500
400
300
Southern Base Metals Zone
Polymetalic Cu, Pb, Zn, Mo, U, As, Sb
Northern Manganese Zone
(and Cu, Zn)
NORTH
50m
Vertical Scale
0
0
Horizontal Scale
0.5km
Surface
Jessica's Prospect
Line 479 600E
Interpreted Geological
Cross Section
Overburden
Siltstone, mudstone
Dolomite
Sandstone
Siltstone
Ulawarra Siltstones, shales (Carbonaceous and pyritic, barite)
Chert
Fault (inferred)
Syncline / Anticline
VTEM geophysical anomaly (nominal depth)
POTENTIAL TARGETS

Rock Chip Sampling

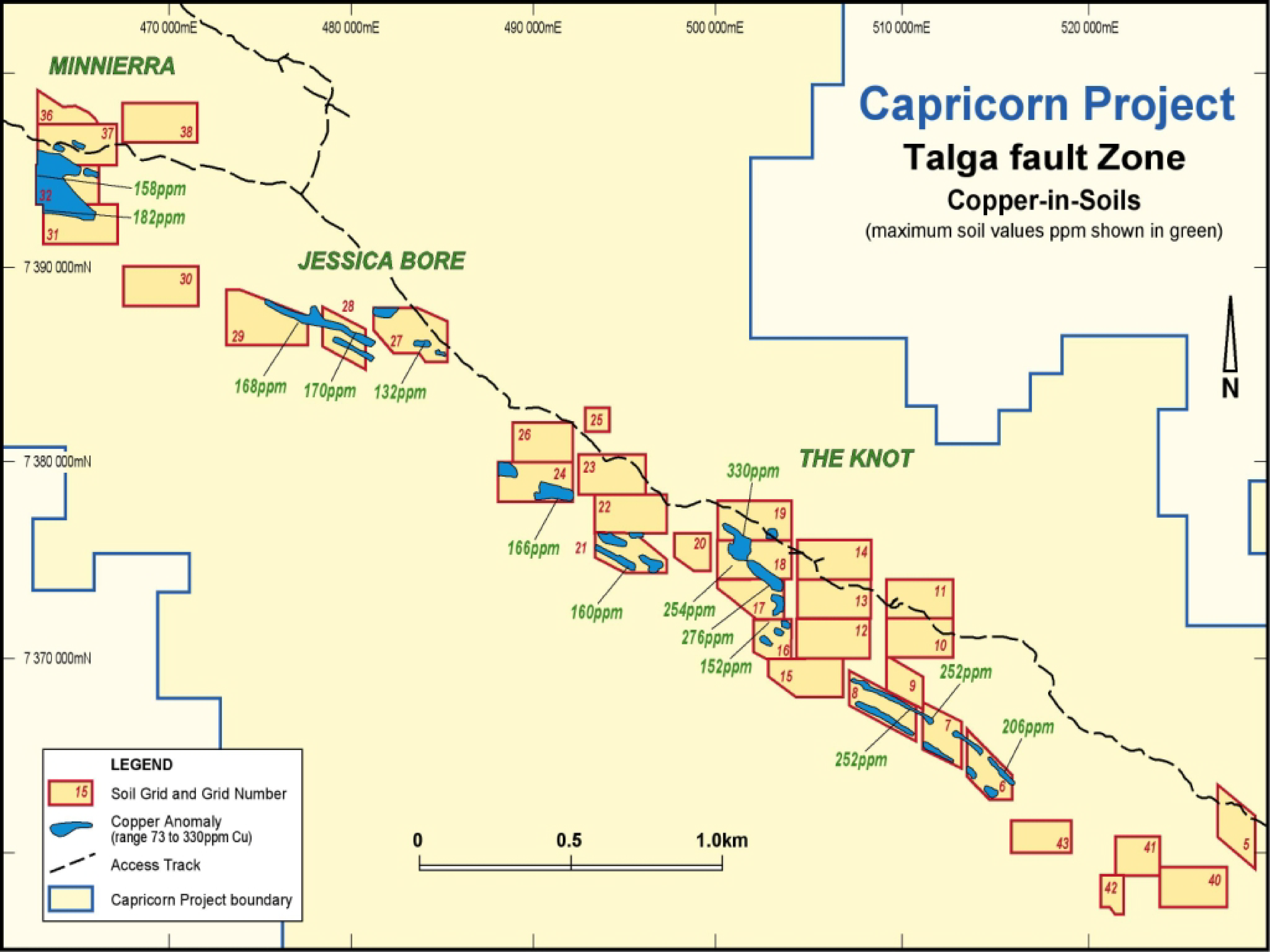




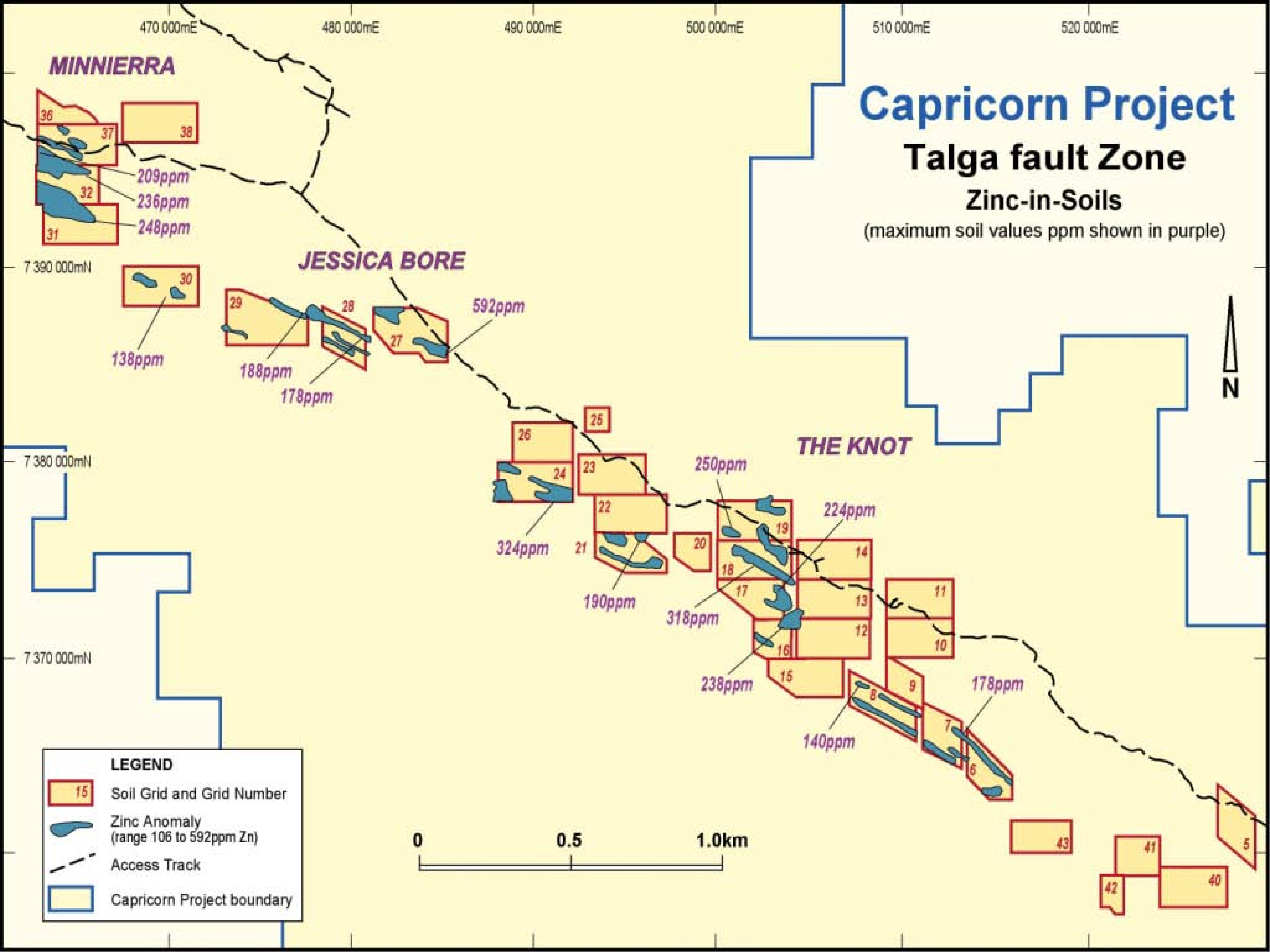
478 000mE
480 000mE
7 388 000mN
Capricorn Project
Jessica Bore
Geology and Rock Chip Sampling
NORTHERN MANGANESE ZONE
0
0.5
1.0km
N
SOUTHERN VTEM ZONE VTEM ELECTRICAL CONDUCTORS
SOUTHERN BASE METALS ZONE
7 386 000mN
GEOLOGY (after GSWA)
PMCb_s: Backdoor Siltstone
PMCb_dd: Dolomite
PMEc_s: Coodardoo Sandstone
PMElc_sf: Curran Siltstone
PMEl_s: Ullawarra-mixed sedimentary sequence siltstone-sandstone -(barite)
Strands of Talga Fault
Syncline
Anticline
FIRST PASS ROCK CHIP ANOMALIES
COPPER 628 to 1830ppm
ZINC 540 to 1520ppm
LEAD 191 to 290ppm
MOLYBDENUM 151 to 223ppm
MANGANESE 6.95% to 37.5%



Capricorn Project
Talga fault Zone
Manganese-in-Soils
(maximum soil values ppm)
MINNIERRA
JESSICA BORE
THE KNOT
470 000mE
480 000mE
490 000mE
500 000mE
510 000mE
520 000mE
7 390 000mN
7 380 000mN
7 370 000mN
2390ppm
4190ppm
2910ppm
3590ppm
5060ppm
4400ppm
3300ppm
8980ppm
13,400ppm
8850ppm
6930ppm
6640ppm
N
0
0.5
1.0km
LEGEND
Soil Grid and Grid Number
Manganese Anomaly
(range 1549 to 13,400ppm Mn)
Access Track
Capricorn Project boundary

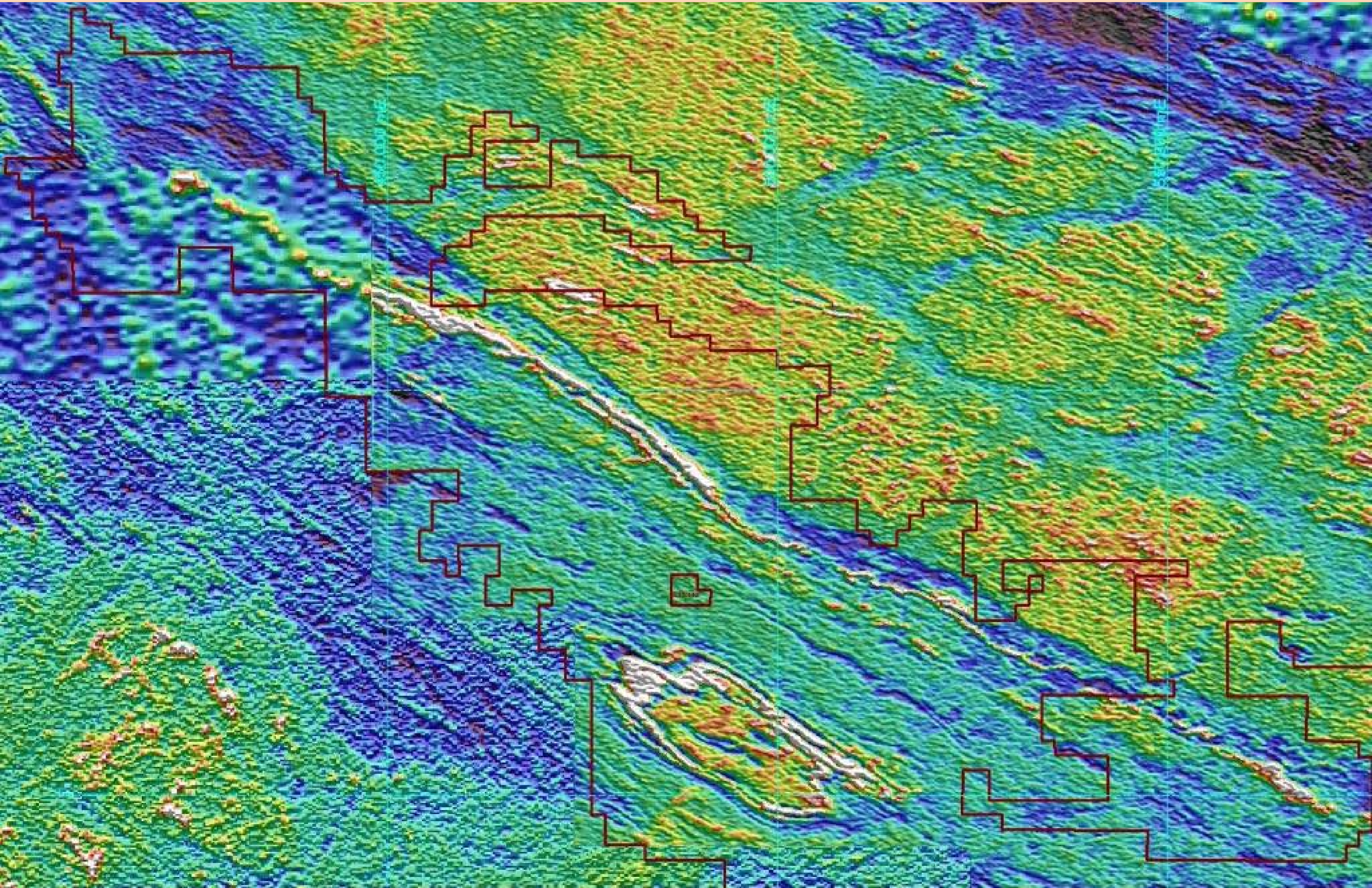


Capricorn Project
Talga fault Zone
Copper-in-Soils
(maximum soil values ppm shown in green)
MINNIERRA
JESSICA BORE
THE KNOT
470 000mE
480 000mE
490 000mE
500 000mE
510 000mE
520 000mE
7 390 000mN
7 380 000mN
7 370 000mN
158ppm
182ppm
168ppm
170ppm
132ppm
166ppm
160ppm
330ppm
254ppm
276ppm
152ppm
252ppm
252ppm
206ppm
N
0
0.5
1.0km
LEGEND
Soil Grid and Grid Number
Copper Anomaly
(range 73 to 330ppm Cu)
Access Track
Capricorn Project boundary

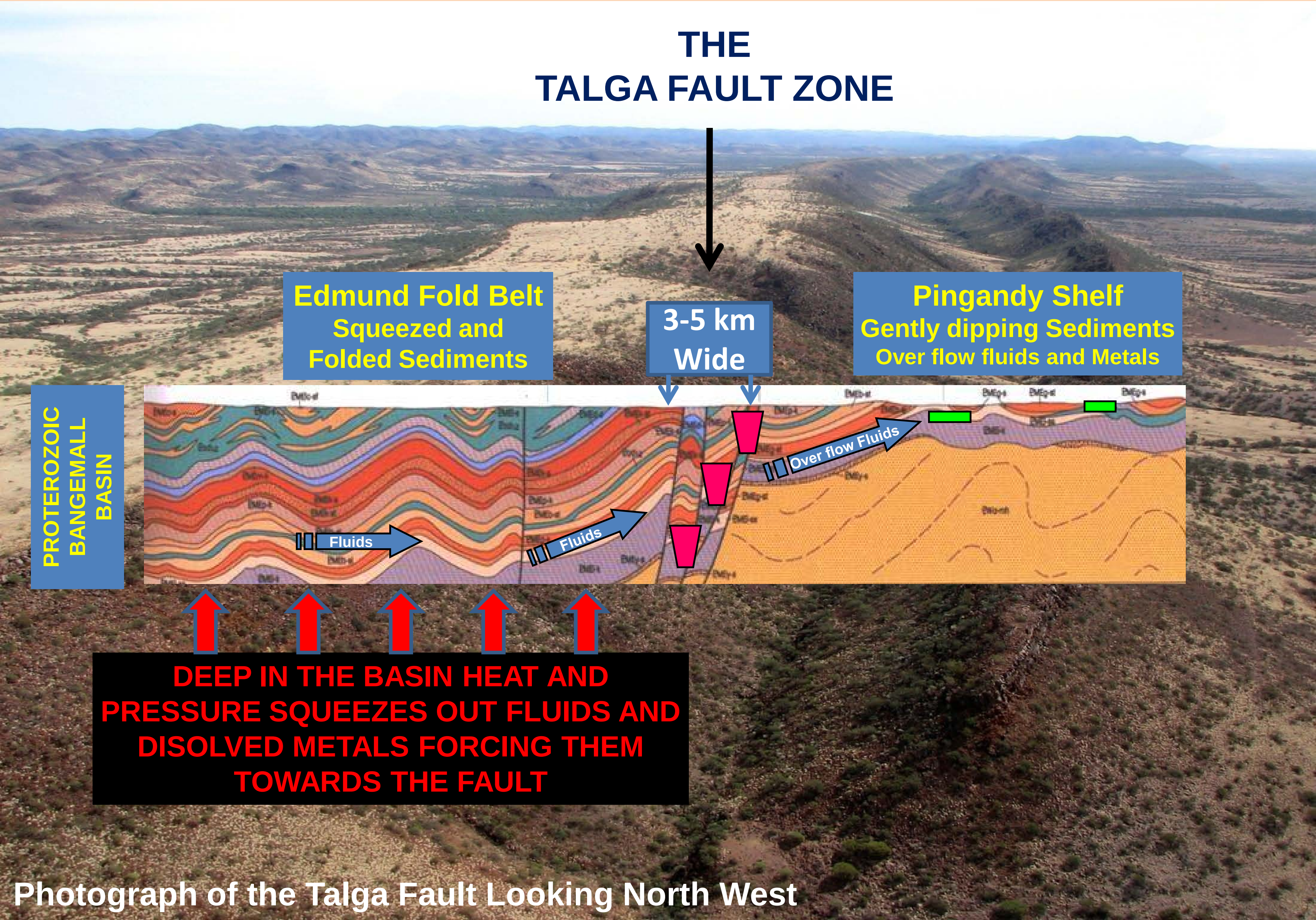


Capricorn Project
Talga fault Zone
Zinc-in-Soils
(maximum soil values ppm shown in purple)
470 000mE
480 000mE
490 000mE
500 000mE
510 000mE
520 000mE
7 390 000mN
7 380 000mN
7 370 000mN
MINNIERRA
JESSICA BORE
THE KNOT
209ppm
236ppm
248ppm
138ppm
188ppm
178ppm
592ppm
324ppm
190ppm
250ppm
224ppm
318ppm
238ppm
140ppm
178ppm
N
0
0.5
1.0km
LEGEND
Soil Grid and Grid Number
Zinc Anomaly
(range 106 to 592ppm Zn)
Access Track
Capricorn Project boundary

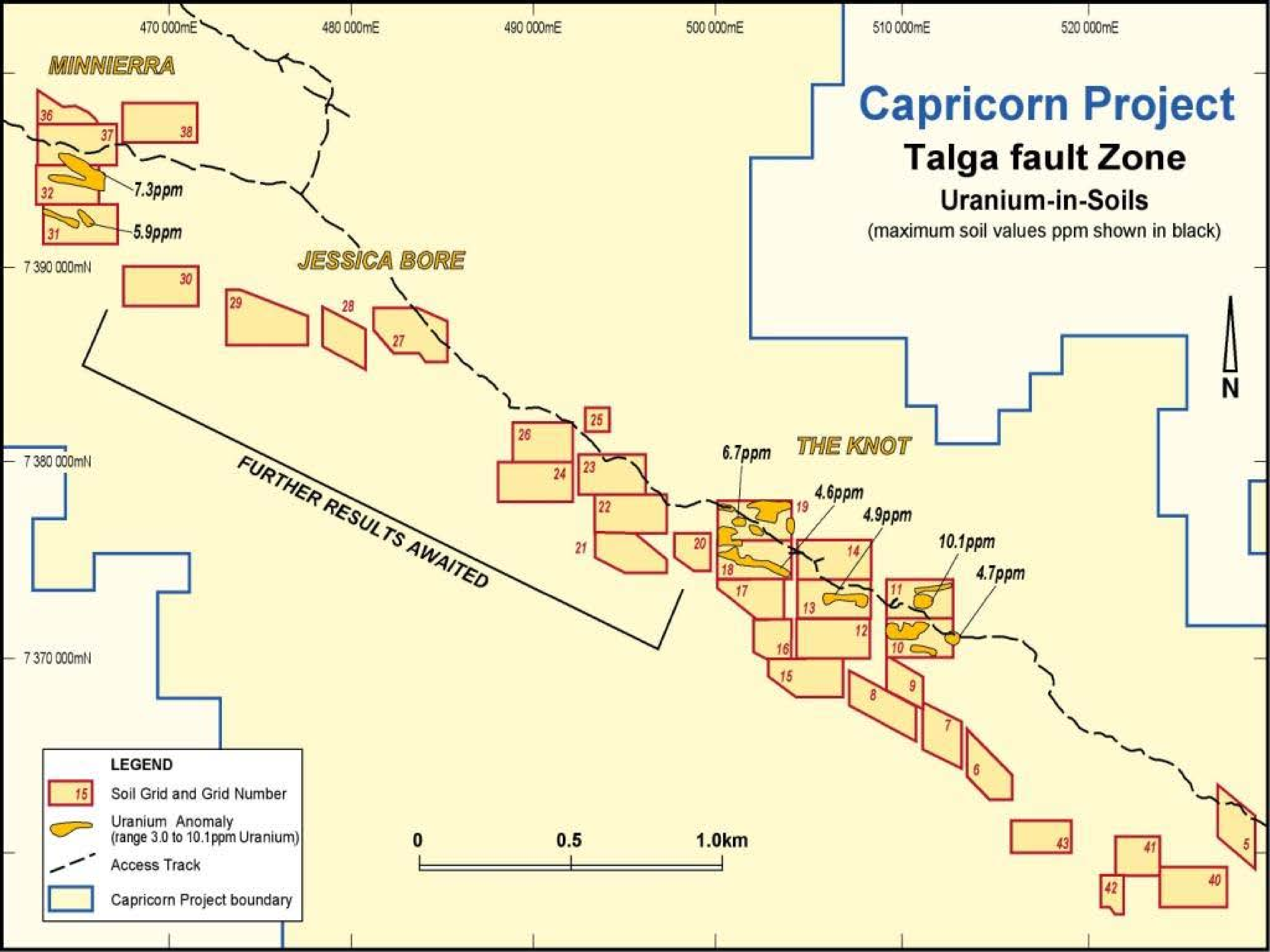
Capricorn Project
Radiometric Image



Copper-Lead-Zinc, Uranium & Manganese Deposits



Photograph of the Talga Fault Looking North West



Capricorn Project
Talga fault Zone
Uranium-in-Soils
(maximum soil values ppm shown in black)
470 000mE
480 000mE
490 000mE
500 000mE
510 000mE
520 000mE
7 390 000mN
7 380 000mN
7 370 000mN
MINNIERRA
JESSICA BORE
THE KNOT
7.3ppm
5.9ppm
6.7ppm
4.6ppm
4.9ppm
10.1ppm
4.7ppm
FURTHER RESULTS AWAITED
N
0
0.5
1.0km
LEGEND
Soil Grid and Grid Number
Uranium Anomaly
(range 3.0 to 10.1ppm Uranium)
Access Track
Capricorn Project boundary

The Key Ingredients for a Major Proterozoic Base Metals Deposit

Key Ingredient	Capricorn Project
• Proterozoic Basin	√
• Major Basin-Margin fault	√
• Cross Structures	√
• Lots of VTEM anomalies (electrical conductors)	√
• Soil anomalies over targets	√
• Rock chip anomalies over targets	√

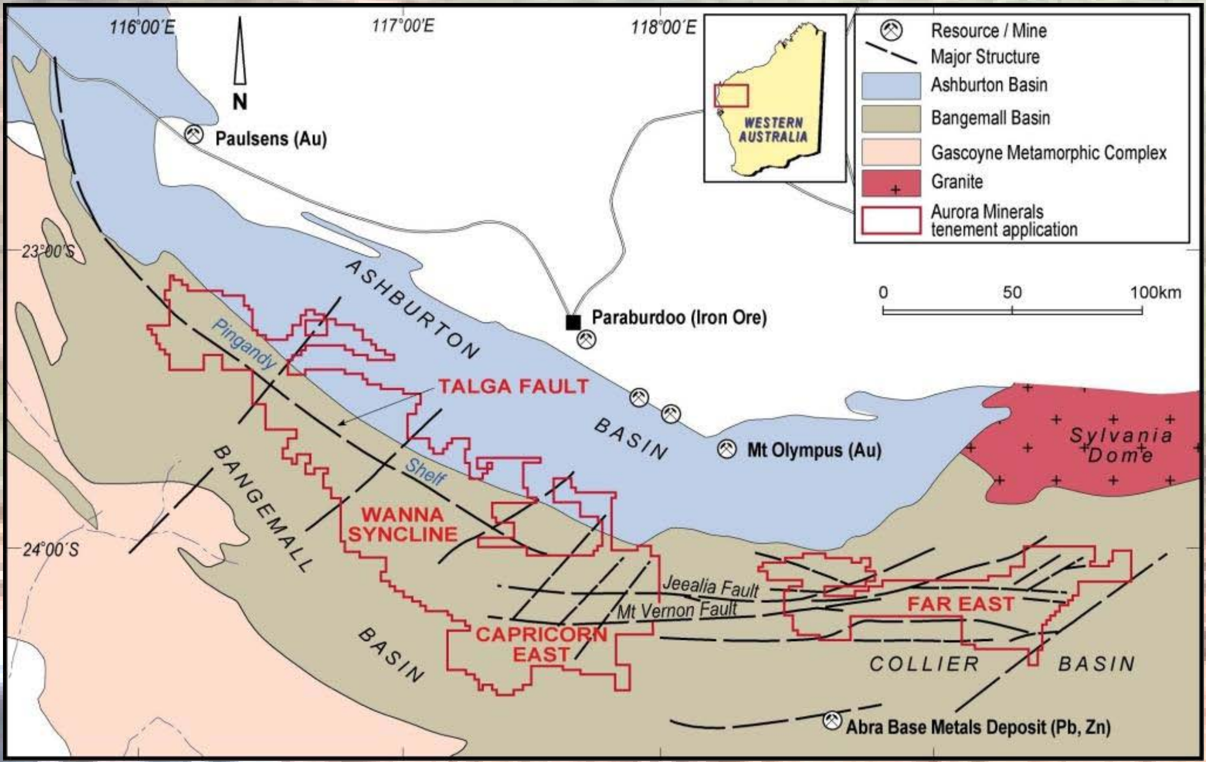
CAPRICORN PROJECT
Proposed Future Exploration Programs

TALGA FAULT
- Target delineation
- Drilling

WANNA SYNCLINE
- Airborne geophysics
- Surface geochemical sampling
- Define drill targets

CAPRICORN EAST
- Airborne geophysics
- Surface geochemical sampling
- Define drill targets

CAPRICORN FAR EAST
- Airborne geophysics
- Surface geochemical sampling
- Define drill targets



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Surface Uranium Discovery Drilling Underway

Next Potential Discovery Drilling Underway

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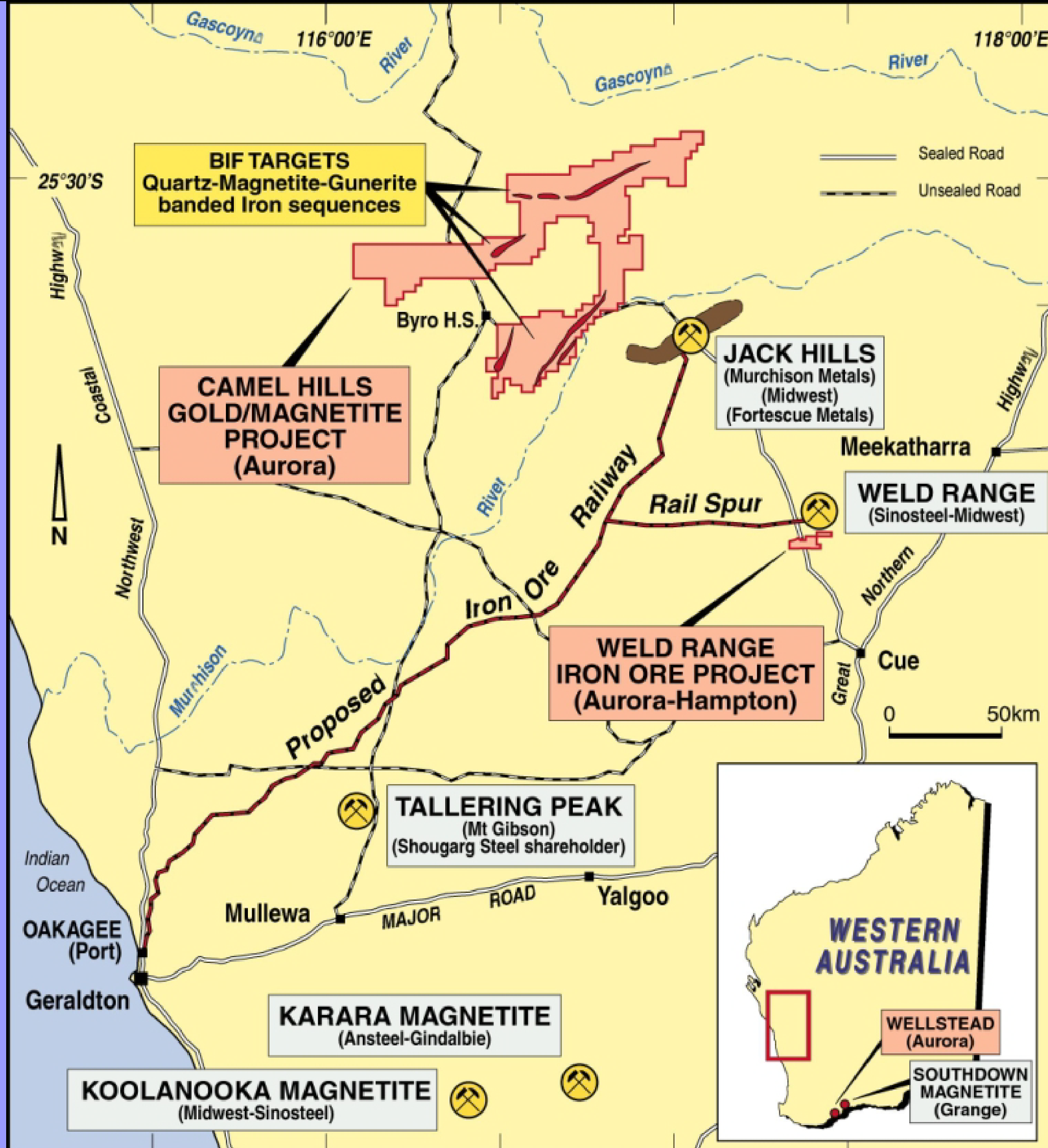
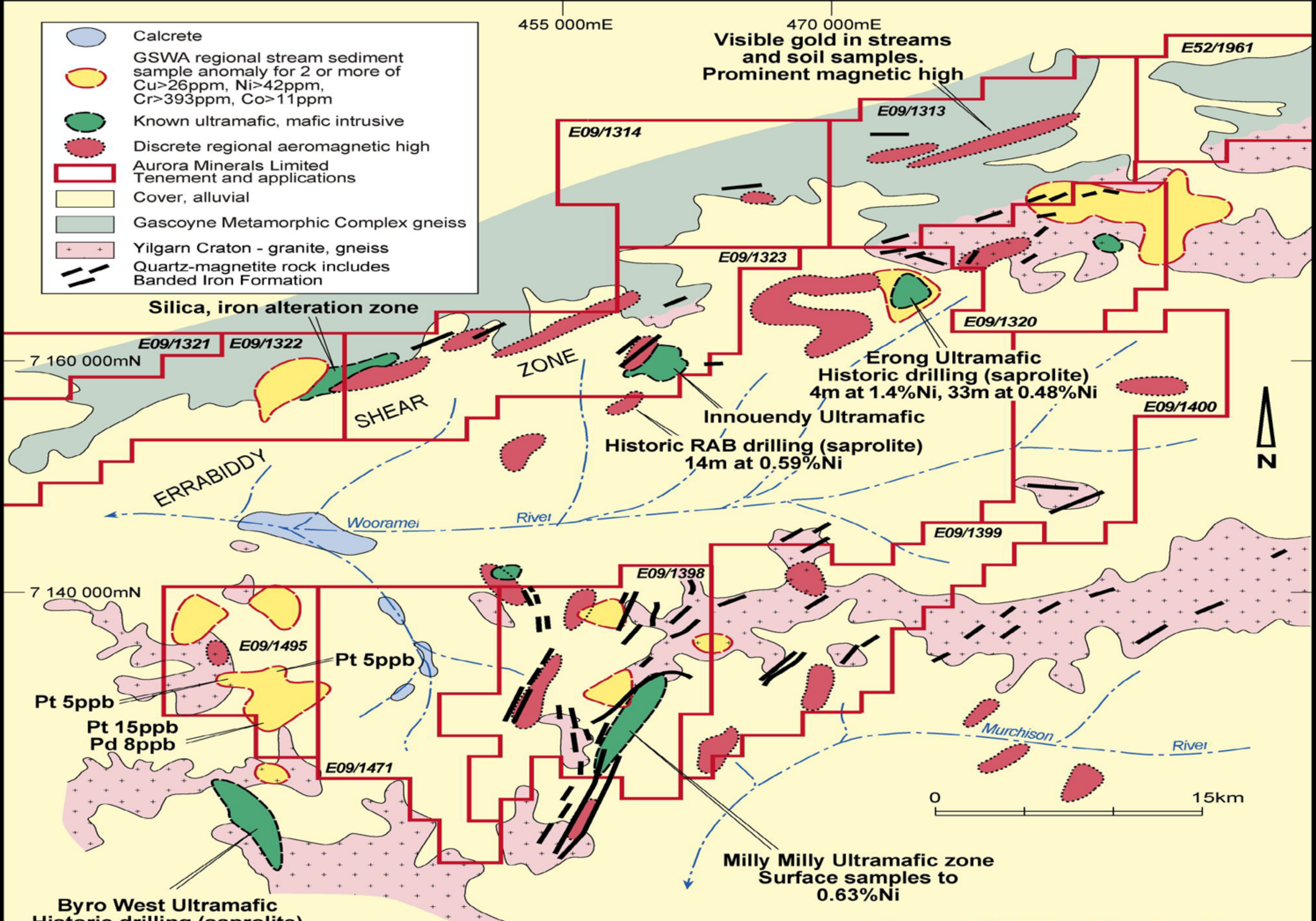


Weld Range / Camel Hills Projects
Project Location and Infrastructure
with Geralton Iron Ore Alliance



Camel Hills Project
Gold–Iron Ore–Cu-Ni-PGE

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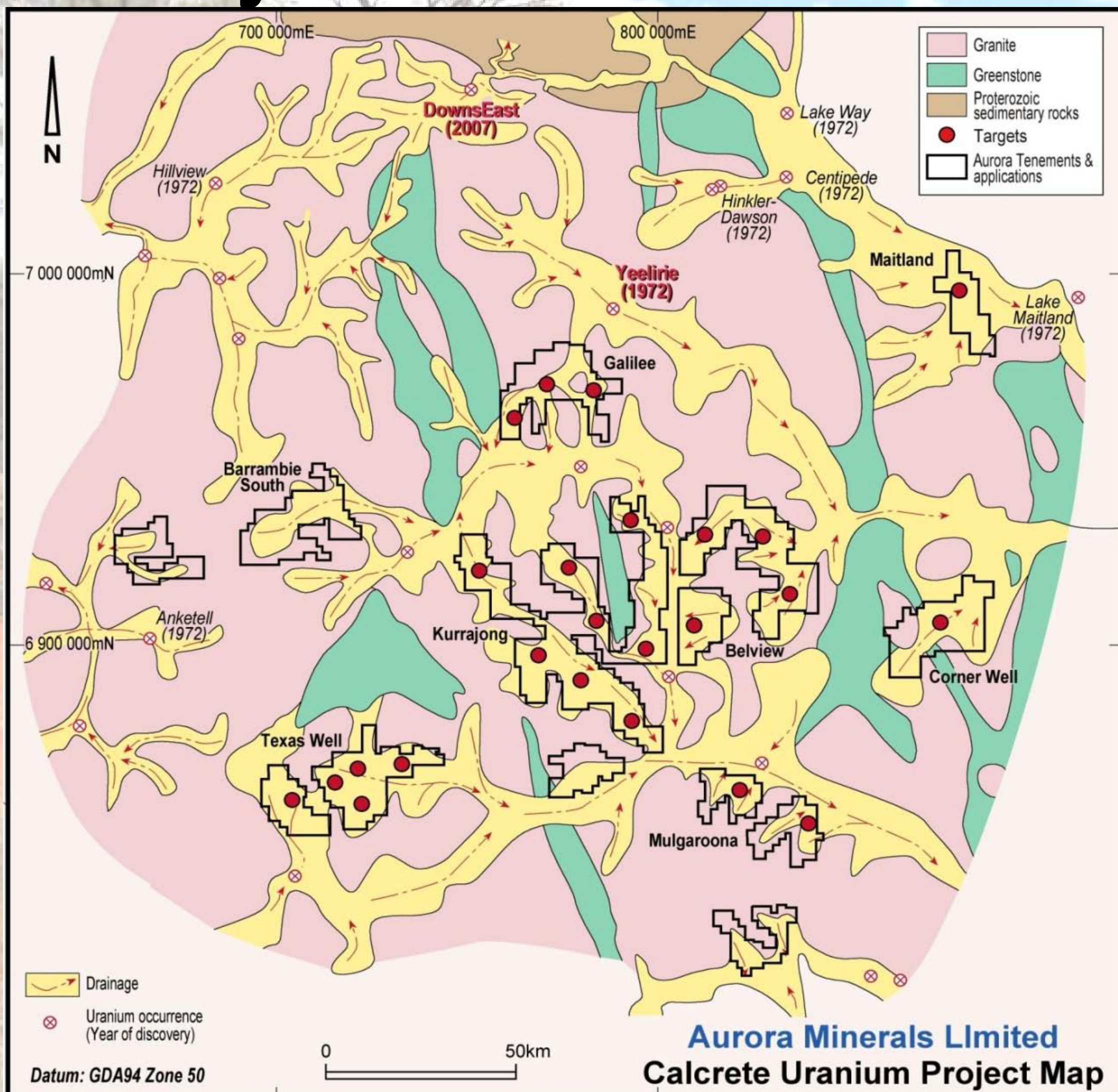
Aurora Minerals Calcrete Uratnium Project Locations – Yeelirrie Region



- Portfolio size 9,231 km^2
- Second largest Calcrete Uranium portfolio in Western Australia – *(Largest being Desert Energy Limited – 50% owned subsidiary of Aurora Minerals Limited)*
- Portfolio centered on the richest calcrete uranium province in the World, host to
  - Yeelirrie
  - Lake Way
  - Centipede
  - Anketell

2008 Exploration

- 20,000 line kilometres Airborne Radiometrics flown over
    - Texas Well
    - Kurrajong
    - Belview
    - Galilee

- Uranium channel radiometric anomalies identified on all four projects

- Multiple targets have been selected

DESERT ENERGY

LIMITED

50% owned by Aurora Minerals Limited
(ASX Code: DSN, DSNO)

DESERT ENERGY
(ASX Code DSN, DSNO)
IPO August 2007
2008 Exploration Successes

Downs East Discovery

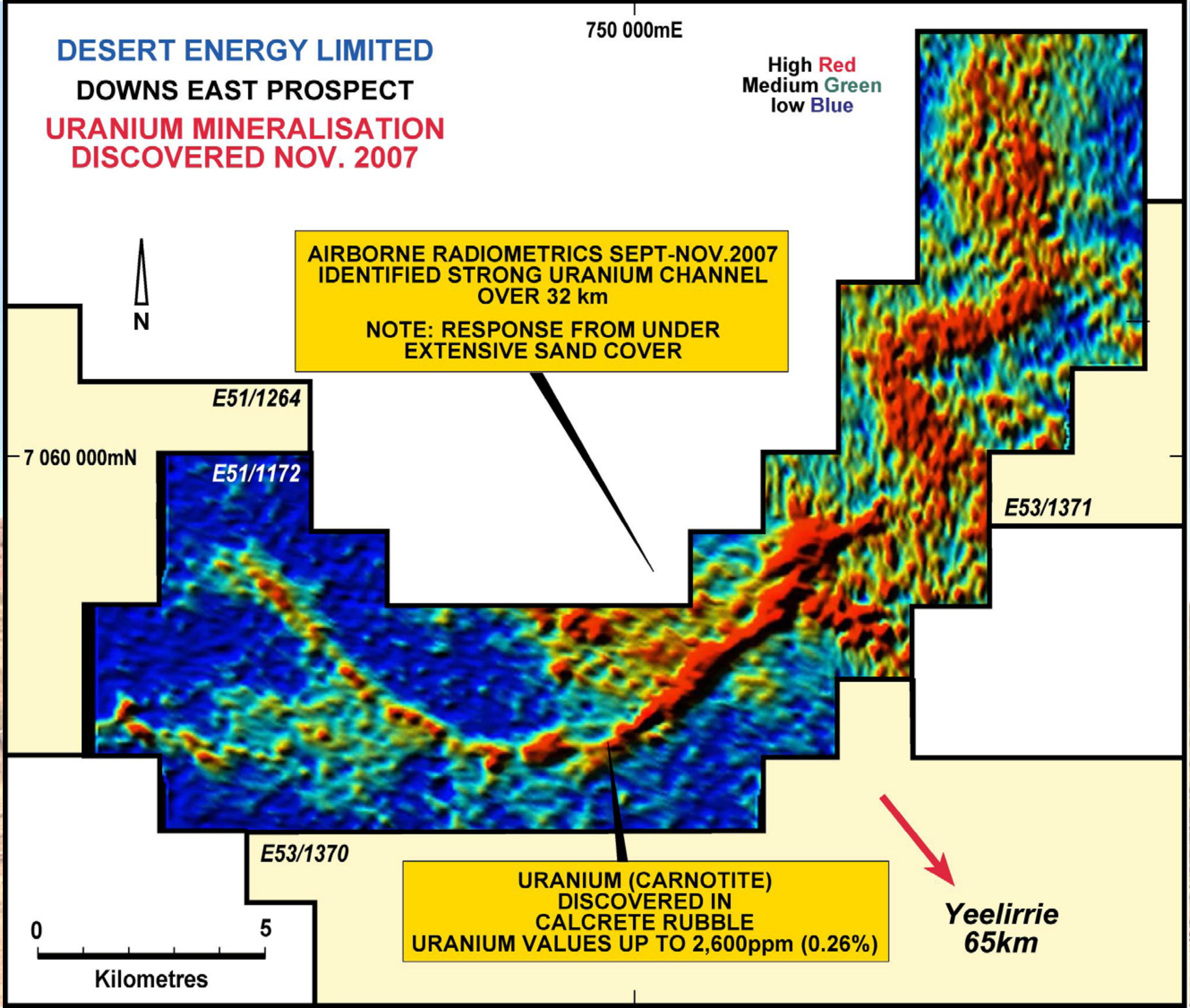
- 18km radiometric anomaly
- Surface samples - **high grades up to 0.26% Uranium**
- First drilling identifies large body of buried calcrete identified and remains open
- 65 km from BHP-Billiton's Yeelirrie - (world's largest calcrete hosted uranium deposit – discovered in 1972)

Old Station West

- 15km uranium channel radiometric anomaly identified
- Drilling about to commence

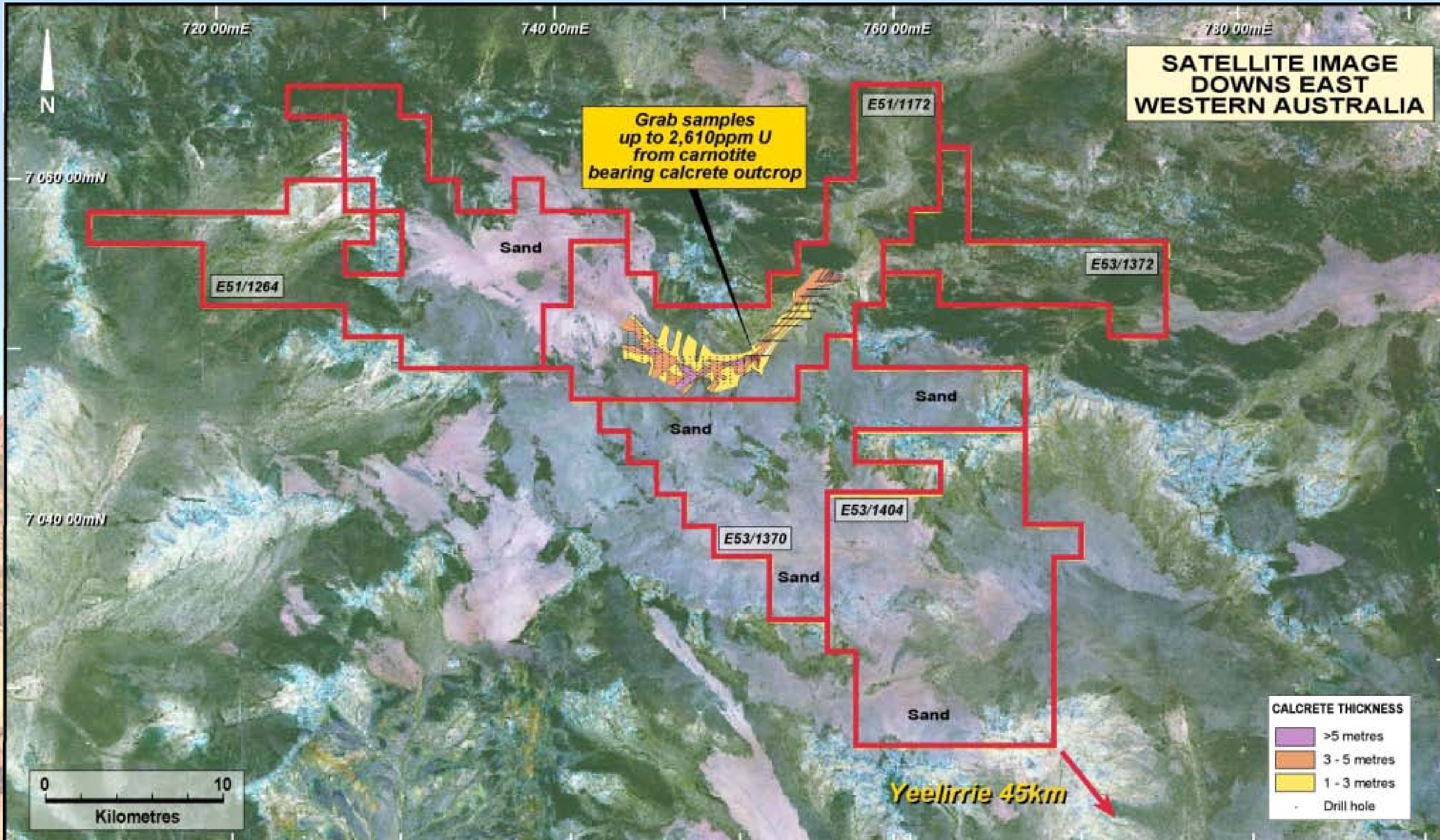
Minnie Creek

- Large soil sampling program recently completed over 57 targets for uranium and base metals
- Results pending from labs


DESERT ENERGY LIMITED
DOWNS EAST PROSPECT
URANIUM MINERALISATION
DISCOVERED NOV. 2007
750 000mE
High Red
Medium Green
low Blue
N
AIRBORNE RADIOMETRICS SEPT-NOV.2007
IDENTIFIED STRONG URANIUM CHANNEL
OVER 32 km
NOTE: RESPONSE FROM UNDER
EXTENSIVE SAND COVER
E51/1264
7 060 000mN
E51/1172
E53/1371
E53/1370
URANIUM (CARNOTITE)
DISCOVERED IN
CALCRETE RUBBLE
URANIUM VALUES UP TO 2,600ppm (0.26%)
Yeelirrie
65km
0
5
Kilometres

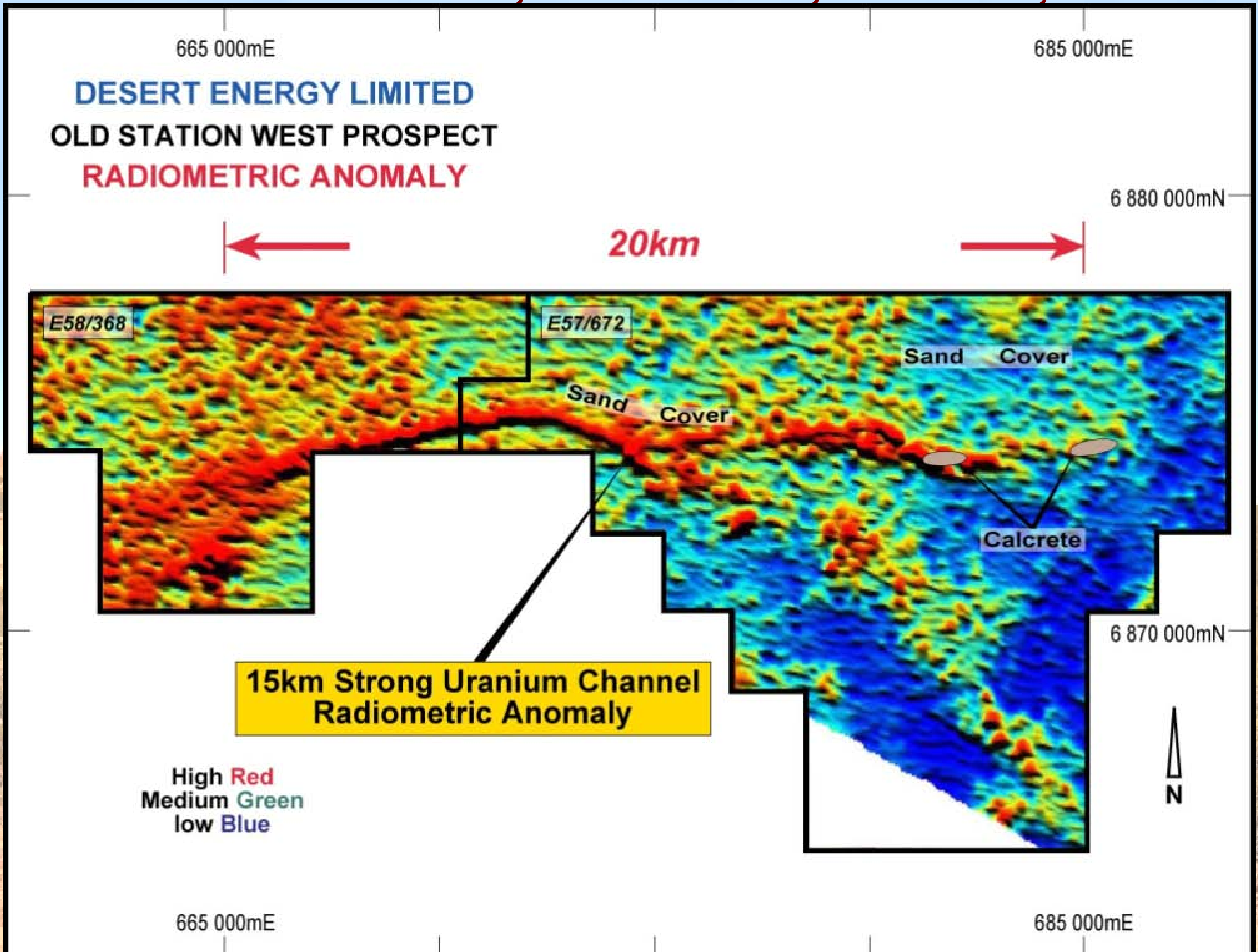
DOWNS EAST – LARGE PROJECT AREA

Potential for More Calcrete



OLD STATION WEST

Drilling about to Commence on a strong 15km east-west uranium channel radiometric anomaly almost entirely covered by sand



AURORA MINERALS LIMITED

CAPITAL STRUCTURE

Shares on issue	**71.0 million**
Market Capitalisation at 22 cents	**$17.5 million**
Cash on Hand (approx)	**$5 million**
Investments	
Desert Energy	
40 million shares at 25 cents	**$10 million**
11 million options @ 9 cents	**$1 million**
Directors & Management Shares Approximately	**10,000,000**
Management Options	
Exercise price between 33-57 cents – 22,500,000	

Aurora Group Funding Policy

The Aurora Groups aim is to discover high-value mineral deposits in order to create wealth for its shareholders.

The Company is currently focussed on projects which it considers are prospective for base metals, uranium, gold, nickel, PGE and iron-ore.

All exploration requires funding and the Aurora Group has developed policies covering a range of funding options, often depending upon market conditions and perceptions.

Much of the Aurora Group's proposed future exploration programs are dependent on it having sufficient funding.

After acquisition of a tenement or tenement application it is generally ranked. Those tenements selected for the Aurora Group's exploration portfolio are: considered for inclusion in its exploration budget for direct exploration by Aurora; considered to be offered for joint venture or sale to a third party (thus saving Aurora exploration funds); or considered for spin-off into an IPO, with Aurora retaining equity in the new entity(thus saving Aurora exploration funds); with a view to maximizing value for the Company.

Tenements which are not considered to be within the Company's requirements, or which it considers it would have difficulty funding will be earmarked for relinquishment.

On occasions, if there are funding constraints, the Aurora Group may deem it necessary or prudent to dispose of tenements which it believes would be too expensive to keep or explore, notwithstanding that such tenements may remain prospective for minerals.

disclaimer

The information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Robert S Taylor, a Member of The Institute of Materials, Minerals and Mining and Mr. Garry P O'Hara, a corporate member of the Australasian Institute of Mining and Metallurgy.

Robert Taylor and Garry O'Hara are both executive directors of Aurora Minerals Limited and Desert Energy Limited and consult to the Companies through their respective consulting companies Able Kids Pty Ltd and Anketell Pty Ltd.

Robert Taylor and Garry O'Hara have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Robert Taylor and Garry O'Hara consent to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

The Companys' websites (www.auroraminerals.com and www.desertenergy.com.au) are recommended reading for interested market watchers, brokers and investors. The websites contain information on the Companys' projects, project maps, a list of the Companys' announcements to ASX, information on Native Title (including the tenement grant process and heritage surveys) including in the Desert Energy Prospectus, the legislative environments under which the Companies operate, Corporate Governance, a section on risks, many of which are common to exploration companies, and other useful information. A list of the Companys' announcements is also obtainable from the Australian Stock Exchange website at www.asx.com.au

If you would like copies of announcements emailed to you can contact Ken Banks.

Forward-looking statements

Forward-Looking Statements are statements included herein, including regarding future ability to finance projects and other statements that express management's expectations or estimates regarding the timing of completion of various aspects of the projects' development or of our future performance, constitute "forward-looking statements". The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "aims", "intends", "continue", "budget", "estimate", "may", "will", "schedule", and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies.

In particular, Aurora Minerals and Desert Energy's announcements and presentations include many such forward-looking statements and such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Aurora Minerals and Desert Energy to be materially different from its estimated future results, performance or achievements expressed or implied by those forward- looking statements and its forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors are included in the Risks section of the Companies' websites and ASX announcements available on the companies' and ASX websites. Aurora Minerals and Desert Energy expressly disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except where required by law.

WESTERN AUSTRALIA
& URANIUM MINING

Western Australia is the resource rich driver of the Australian economy, even though it only has 2 million people which is 10% of Australia's population.

Western Australian resource production is driven by world (mainly China over past few years) demand for its iron ore, natural gas, nickel, copper-lead-zinc, manganese, gold and mineral sands.

On 23 September 2008 a new State Premier Colin Barnett lead his resurgent conservative alliance into Government and immediately stated that the conservatives will immediately reverse the uranium mining ban by the previous Labour Government and allow uranium mining.

Australia has the worlds larges known resources of uranium and Western Australia is believed to hold a significant proportion of that. 180,000 tonnes of Uranium are already in resource category.

The Labour Government (2001 – Sept 2008) had a policy of not permitting uranium mining.