Minerals Ltd
ABN 46 106 304 787

ASX RELEASE

31 October 2008

Major Diversified Western Australian Minerals Explorer

- **Base metals**
- **Uranium**
- **Gold**
- **Iron ore**
- **Manganese**
- **Nickel**
- **PGE**

50% owner of Uranium explorer Desert Energy Ltd (ASX Listed)

Website

www.auroraminerals.com

For information contact:

Investor Relations Manager
Office
+61 2 8969 2777
Mobile Phone
+61 (0) 402 079 999
Email
kbanks@auroraminerals.com

MACRAES WEST

EXPLORATION UPDATE

Aurora Minerals/Glass Earth Joint Venture
(Aurora 30%, Glass Earth 70%)

Aurora Minerals is also pleased to announce that it has just received a report on the initial exploration progress at its Macraes West Joint Venture Project in the Otago District of the South Island of New Zealand. The project lies west of the 7.2Moz Macraes Gold Mine held by Oceana Gold.

Glass Earth Reports:

"The Aurora/Glass Earth JV land was highlighted by the Resolve airborne geophysical survey as a priority area for on-ground exploration.

In the Rock & Pillar zone, the geophysical survey revealed extensions of the Hyde-Macraes shear (host to the 7.2Moz, Macraes Gold Mine (Oceana Gold Limited)) and several other potentially mineralised shears to the south; the discovery of these features generated the delineation of the new individual projects, namely Cap Burn, Pig Burn and Cambridge Creek, three prospects which are now advancing to drilling stage. [Aurora note: Cambridge Creek lies outside of the JV area]

In the Rough Ridge Zone, the geophysical survey exposed a district of higher magnetic affinity with a higher volcanogenic component of the metamorphic pile. This coincided with anomalous regional gold geochemistry that focused attention on new hard rock gold mineralization at the SparrowHawk anomaly.

Detailed exploration led to very encouraging surface rock chips consistently assaying between 1 and 9g/t Au, with exceptional results (up to 69.2 g/t Au) in individual outcrops.

Two drill-holes testing this occurrence have provided anomalous but sub-economic gold results to date. The drilling has highlighted the accuracy of, and assistance provided by the combination of geophysical anomalism and gold geochemistry in a new hard rock gold area. Work is on-going in the SparrowHawk area.

Glass Earth is very encouraged by its initial 12 months field work on this JV area, with a new hard rock prospective area at SparrowHawk and three new project areas on Rough Ridge, two of which lie within the JV area, providing focus for further exploration."

Maps of the project area showing the various prospects is attached.

The following is a table of the best drill intercepts from the two diamond holes completed at Sparrowhawk.

SHKDDH001 – drill depth 215m

Depth From (m)	Depth To (m)	Sample ID	Au (ppm)
113	114	GE24023	0.15
114	115	GE24024	0.34
145	146	GE24109	0.10
147	148	GE24111	0.80
149	150	GE24113	0.77
150	151	GE24114	0.19
151	152	GE24115	0.37
152	153	GE24116	0.15
153	154	GE24117	0.51
154	155	GE24118	0.10

SHKDDH002 – drill depth 293m

Depth From (m)	Depth To (m)	Sample ID	Au (ppm)
29	30	GE24166	0.13
53	54	GE24387	0.13
63	64	GE24175	0.64
75	76	GE24181	0.11
80	81	GE24344	0.39
106	107	GE24452	0.10
107	108	GE24190	0.14
241	242	GE24404	0.26
242	243	GE24405	0.67
244	245	GE24407	0.15
245	246	GE24408	0.15
259	260	GE24459	0.14

Glass Earth Limited (TSX V and NZAX code: GEL) has now spent the required $750,000 to earn its 70% equity in the project.

Aurora may now elect to fund its 30% interest share of the joint venture or dilute to 20% carried until commencement of a bankable feasibility study.

At a time in the future, prior to a decision being made on commencing a bankable feasibility study, Aurora may elect to claw back to a percentage interest in the JV of a total of 30% by reimbursing GENZL an amount equal to twice what it would have spent as if it had been contributing pro-rata for its 30%.

Yours faithfully

Rob Taylor	Garry O'Hara
Executive Director	Executive Director

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Robert S Taylor, a Member of The Institute of Materials, Minerals and Mining and Mr. Garry P O'Hara, a corporate member of the Australasian Institute of Mining and Metallurgy.

Robert Taylor and Garry O'Hara are both executive directors of Aurora Minerals Limited and consult to the Company through their respective consulting companies Able Kids Pty Ltd and Anketell Pty Ltd.

Robert Taylor and Garry O'Hara have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Robert Taylor and Garry O'Hara consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company's website, is recommended reading for interested market watchers, brokers and investors. The website contains information on the Company's projects project maps, a list of the Company's announcements to ASX, information on Native Title (including the tenement grant process and heritage surveys) including in the Desert Energy Prospectus, the legislative environments under which the Company operates, Corporate Governance, a section on risks, many of which are common to exploration companies, and other useful information. A list of the Company's announcements is also obtainable from the Australian Stock Exchange website at www.asx.com.au
If you would like copies of announcements emailed to you can contact Ken Banks.

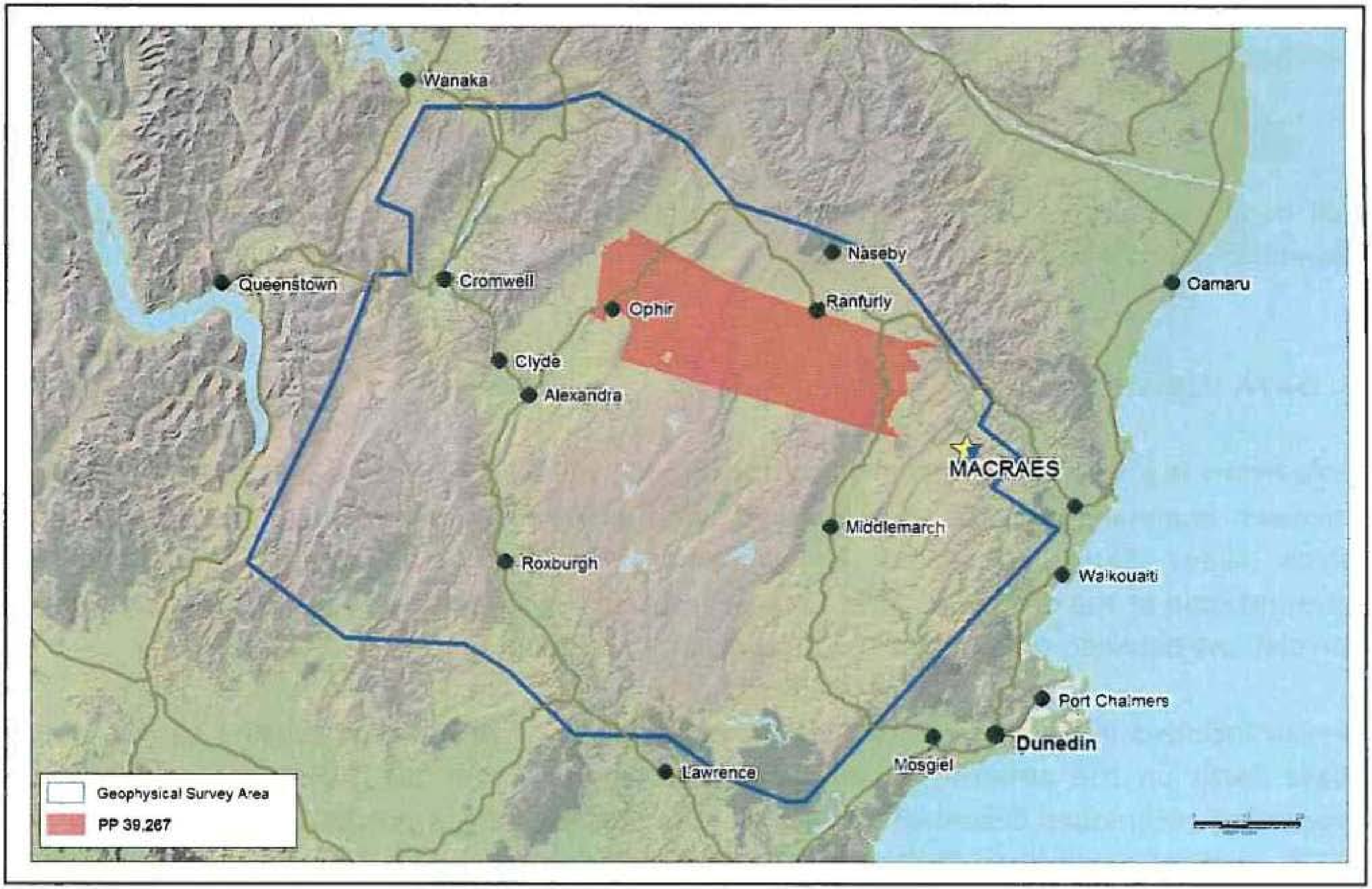

Figure 3: Outline of the Otago Airborne Geophysical Survey and former PP 39 267

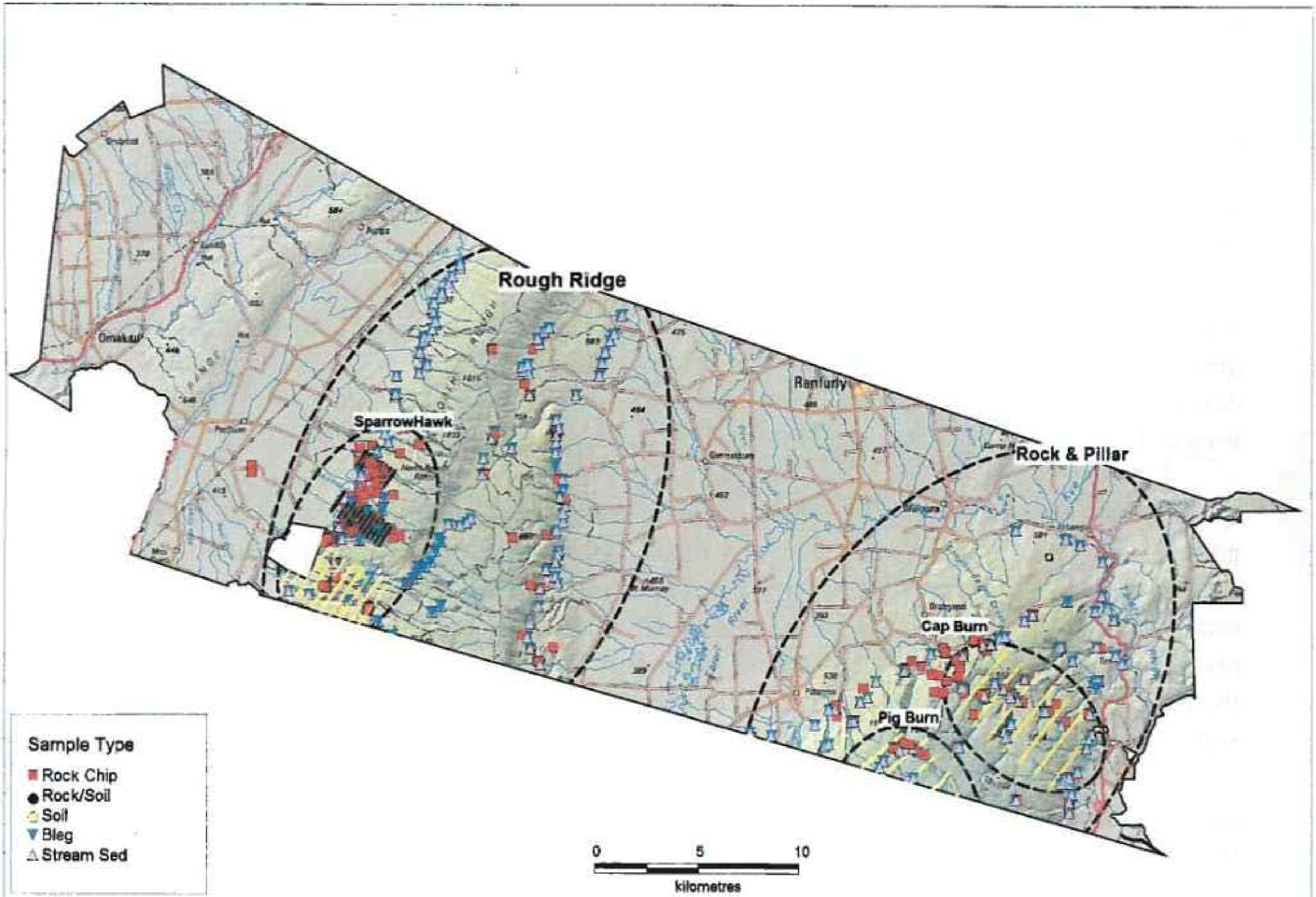

Figure 11: Glass Earth on-ground exploration - all sampling completed and prospect outlines

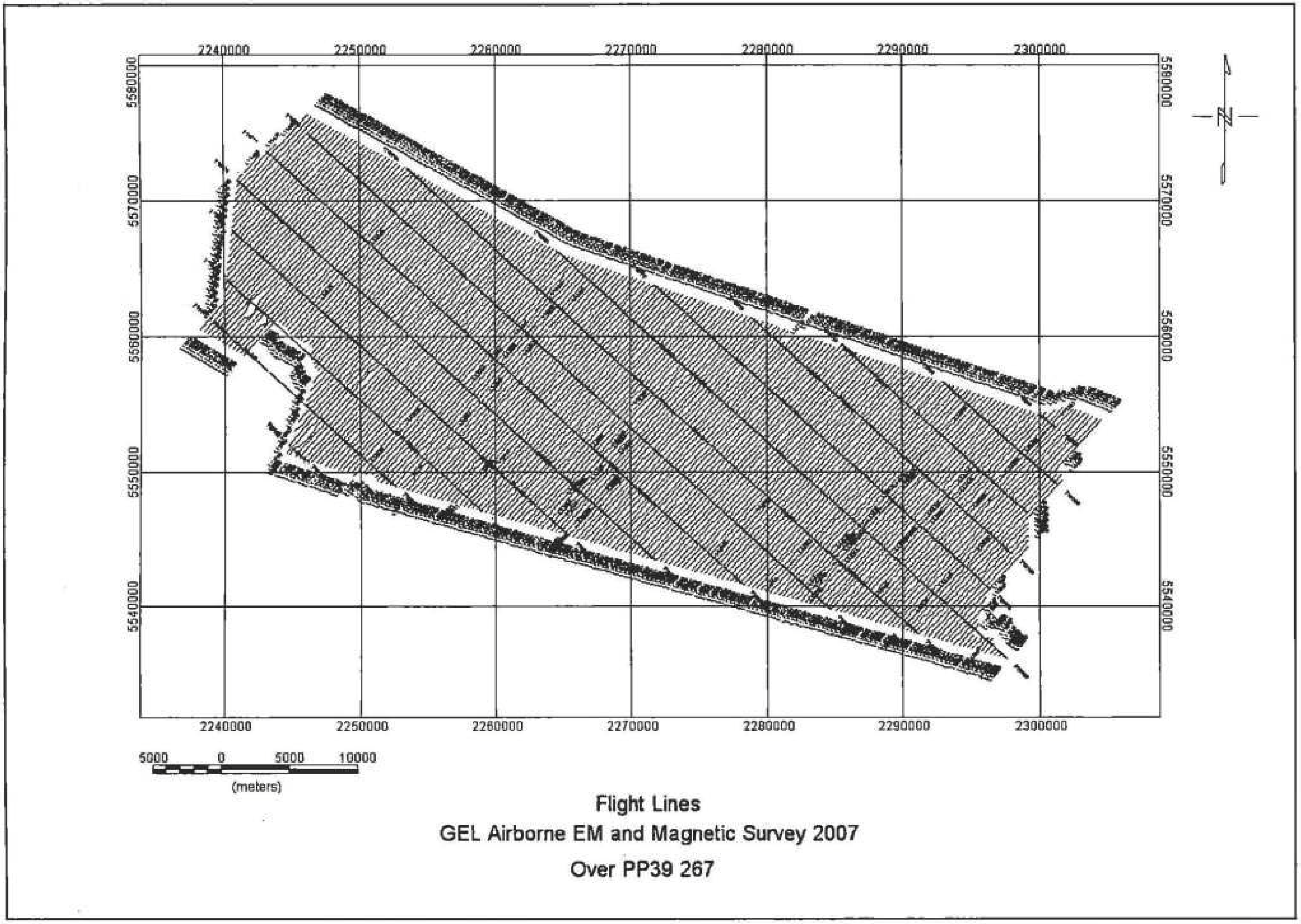

Figure 4: Otago Airborne Geophysical Survey – flight lines over former PP 39 267

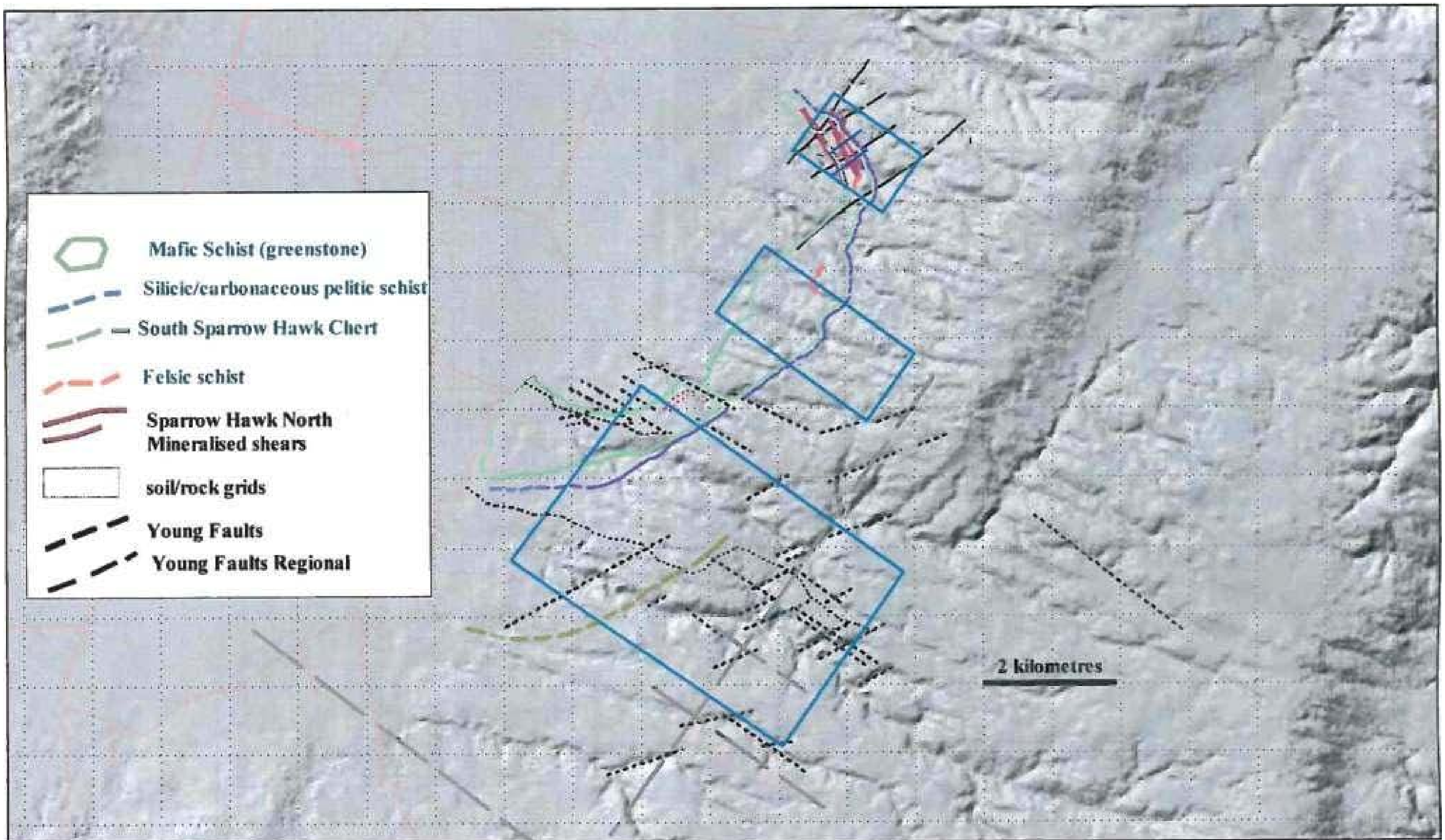

Figure 18: SparrowHawk geological map