Diversified Explorer
Gascoyne Province

September 2012

(ASX:ARM)

Disclaimer

The information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Robert S Taylor, a Member of The Institute of Materials, Minerals and Mining, Executive Director of Aurora Minerals Limited and Desert Mines and Metals Limited, Robert Taylor, consults to the Companies through his consulting companies Able Kids Pty Ltd.

Robert Taylor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Robert Taylor consents to the inclusion in the presentation of the matters based on this information in the form and context in which it appears.

The Companies' websites (www.auroraminerals.com and www.desertminesandmetals.com.au**) are recommended reading for interested market watchers, brokers and investors. The websites contain information on the Companies' projects, project maps, a list of the Companies' announcements to ASX, information on Native Title (including the tenement grant process and heritage surveys). A list of the Companies' announcements is also obtainable from the Australian Stock Exchange**

Forward-looking statements

Forward-Looking Statements are statements included herein, including regarding future ability to finance projects and other statements that express management's expectations or estimates regarding the timing of completion of various aspects of the projects' development or of our future performance, constitute "forward-looking statements". The words "believe", "expect", "anticipate", "contemplate", "target", "plan", “aims”, "intends", "continue", "budget", "estimate", "may", "will", "schedule", and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies.

In particular, Aurora Minerals and Desert Mines and Metal’s announcements and presentations include many such forward-looking statements and such forward- looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Aurora Minerals and Desert Mines and Metals to be materially different from its estimated future results, performance or achievements expressed or implied by those forward- looking statements and its forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors are included in the Risks section of the Companies’ websites and ASX announcements available on the companies’ websites. Aurora Minerals and Desert Mines and Metals expressly disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise, except where required by law.

PROJECT HIGHLIGHTS

Base Metals/Gold

Results of several phases of drilling

- Copper Gold discovery at Glenburgh (GBO Prospect)
- Broad zones up to 21m @ 0.5% Cu mineralisation in RC drilling
- Multiple copper intersections greater than 1% Cu
- Best one-metre copper interval of 2% Cu
- Mineralisation open along strike and with depth

Follow up discoveries recently drilled

- Narrow copper lodes to 1% Cu (NuFind Prospect)
- Broad low grade zinc, lead, silver hits incl. GRC101 of 16m at 0.13%Pb, 0.26% Zn and 1.6g/t Ag (Rubbah Duckie Prospect)
- New Gold discovery with rock chips to 25g/t Au (NuFind South Prospect)



PROJECT HIGHLIGHTS

AURORA MINERALS LIMITED

Manganese

- High-grade manganese (>40%Mn) in RC drilling
- ~70 holes reporting significant manganese greater than 15%
- Thicknesses of 6m averaging >15%Mn reported in 6 holes
- Deepest mineralisation reported to date at 64m down hole
- Best mineralisation generally located in enriched surficial zones
- Preliminary beneficiation test work demonstrates mineralisation can be upgraded

AURORA MINERALS LIMITED
CAPITAL STRUCTURE

Shares on issue (ASX:ARM)	104.1	million
Directors and Management Options (Exercise price between $0.30-$1.62)	33.3	million
Market Capitalisation at $0.08c	$8	million
Cash on Hand (approx.)	$12.5	million
Investments Desert Mines and Metals 47.4 million shares at 2 cents	$1	million

Directors
Phillip Jackson (Chairman)
Martin Pyle (Managing Director)
Dr Robert Taylor (Technical Director)

EXPERIENCED TEAM

AURORA MINERALS LIMITED

Track Record of Successes

Martin Pyle
Managing Director

CORPORATE, MANAGEMENT: EXPLORATION & MINING

- 25 years experience in the resources sector
- 12 years as Corporate Finance Director at leading Australian Broker
- Corporate advisor to a number of juniors
- Director of junior resource companies
- Mining Analyst and Geologist

Phillip Jackson
Chairman

LEGAL, CORPORATE: MANAGEMENT AND PROJECTS

- Director of companies across Asia-Pacific
- Legal consultant to major US oil services company
- Extensive multi-national resources experience
- Managing legal counsel for WMC 1990's; gold and nickel

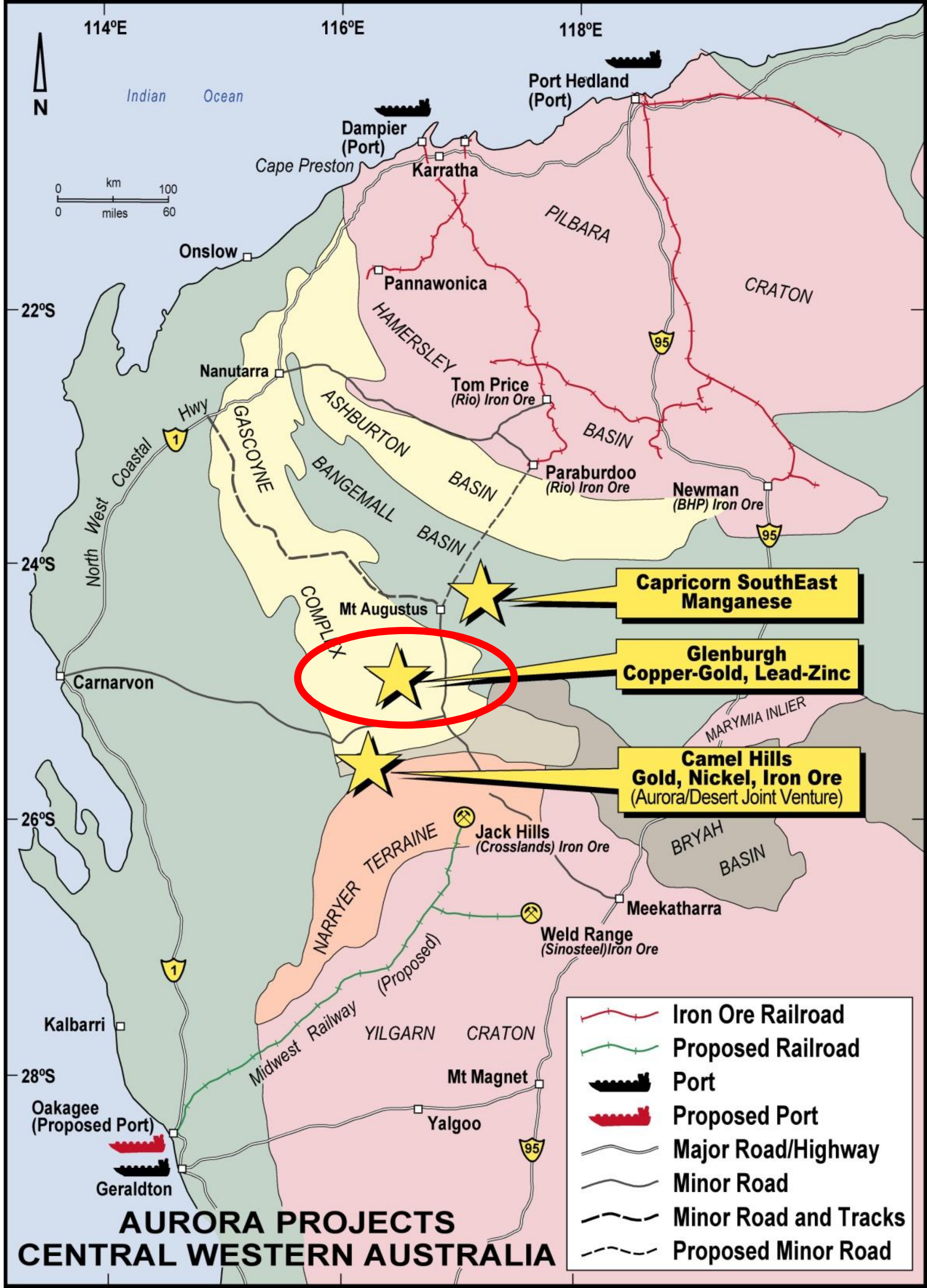
Dr Robert Taylor
Executive Director

EXPLORATION AND BUSINESS DEVELOPMENT

- Copper-Zinc – Maranda, South Africa
- Gold - Yellow Aster, USA
- Copper-Gold - Minas de Oro, Central America
- Diamonds - Zimbabwe
- Gold - Raleigh & Aphrodite, Kalgoorlie (WA)
- Gold – Henty mine extensions, Tasmania
- Manganese – Capricorn Southeast (WA)

AURORA MINERALS LIMITED

Glenburgh Base Metal & Gold Project



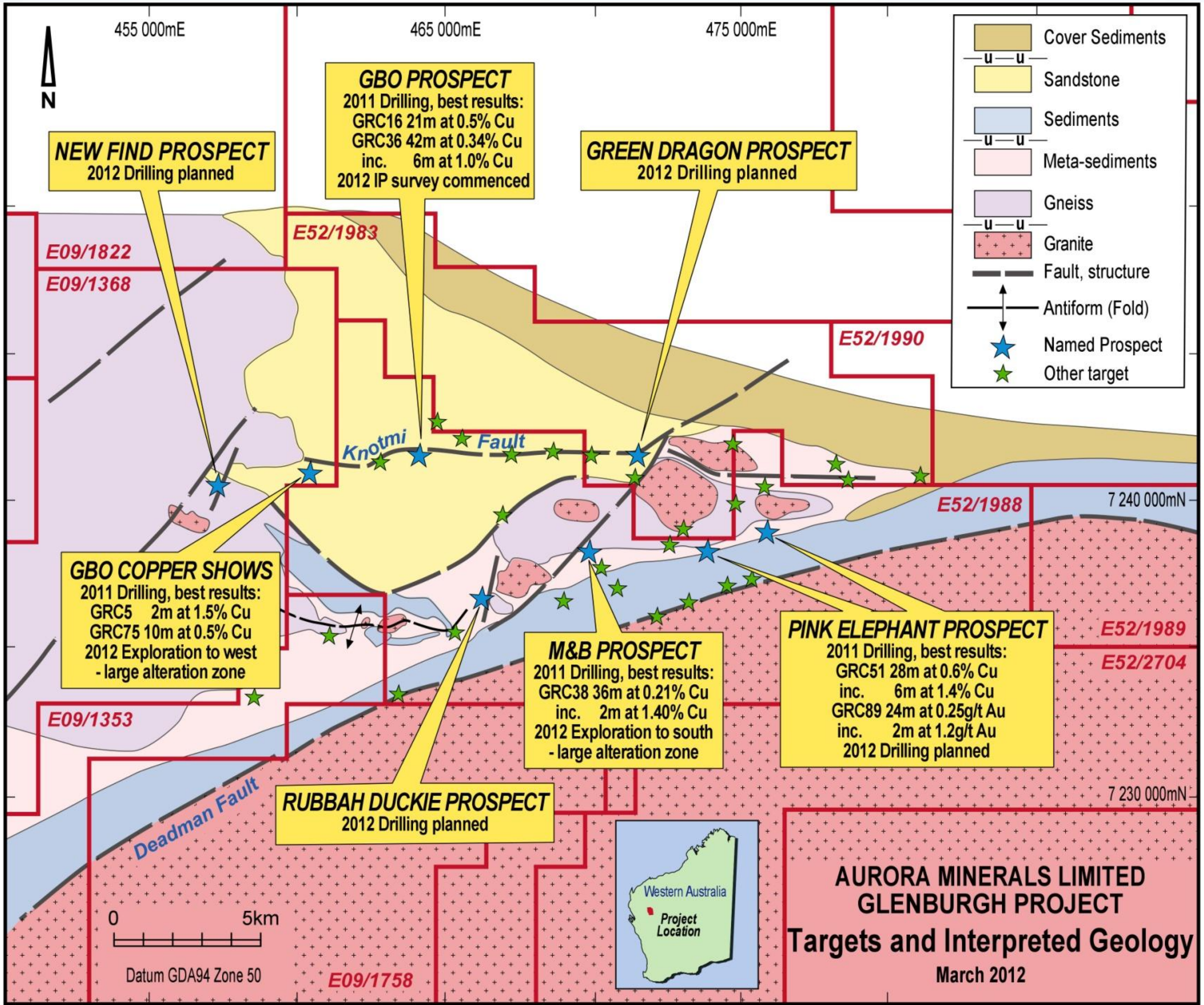
GLENBURGH

Background

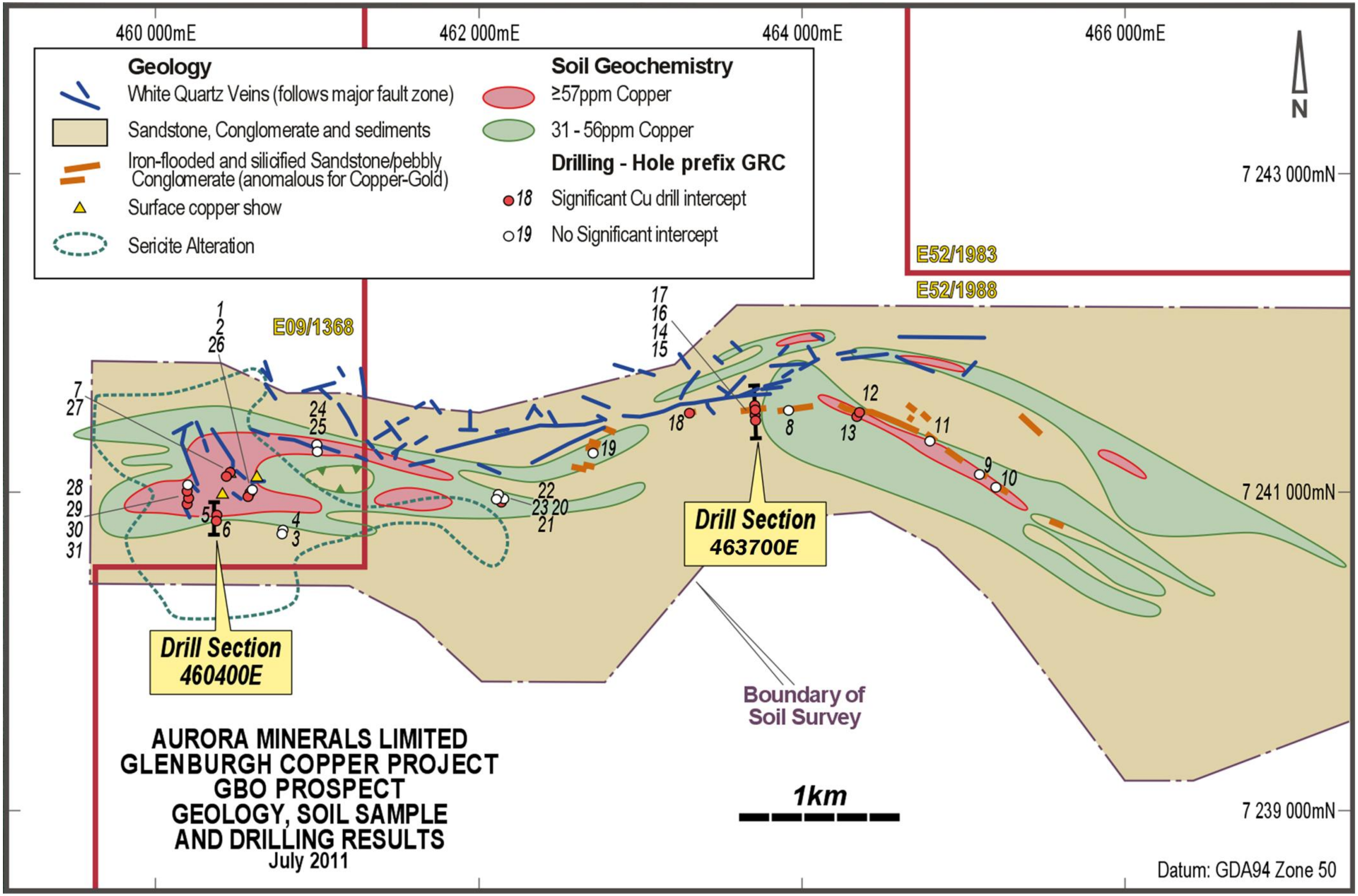
- 2009-2011 Remote sensing, prospecting mapping and sampling. Two prominent copper-in-soil anomalies over 6.5km strike identified

- 2011 Maiden RC drilling programs
- Multiple zones of copper/gold mineralisation found
- 2012 Follow up drilling on several new targets

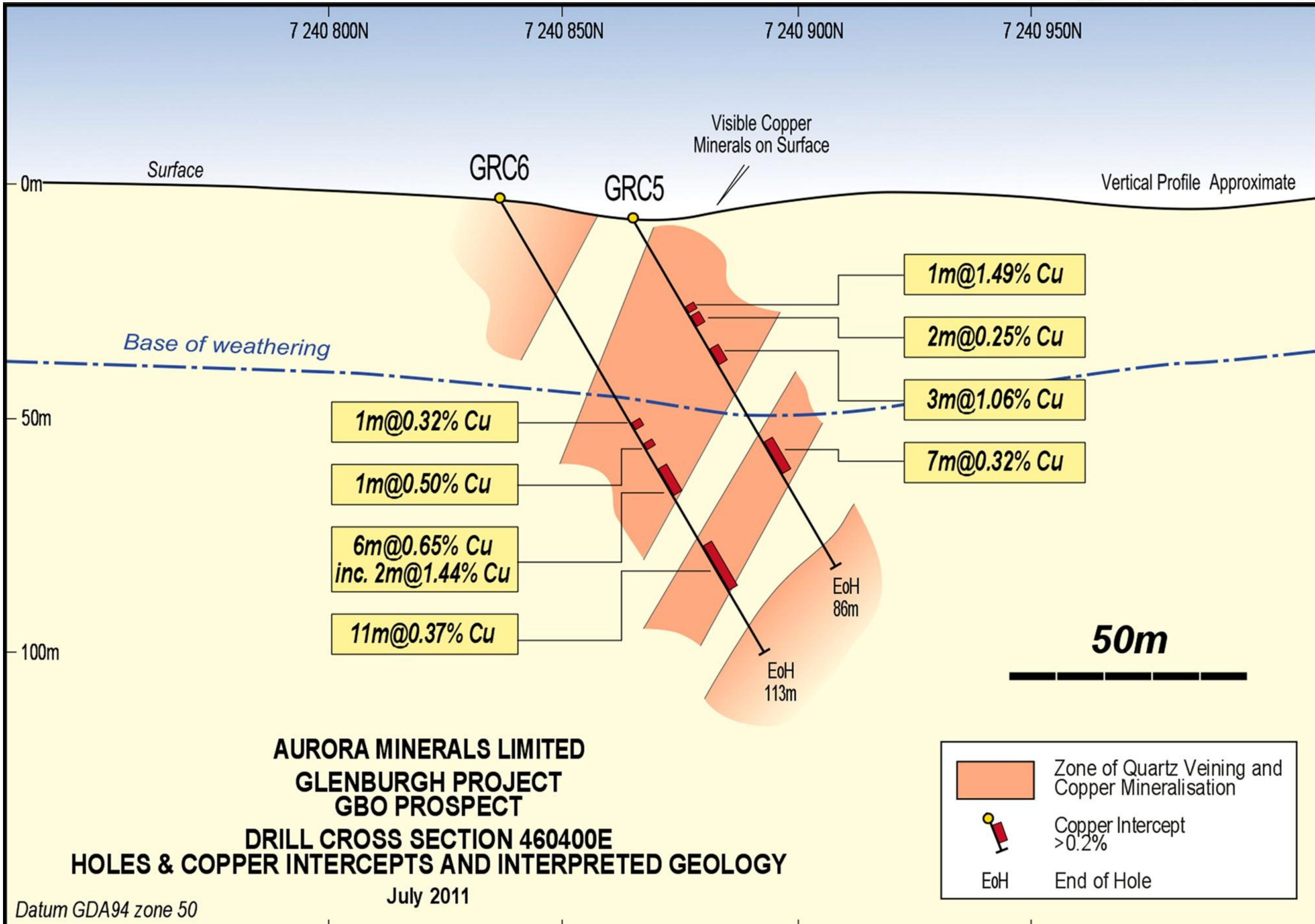
GLENBURGH LOCATION MAP



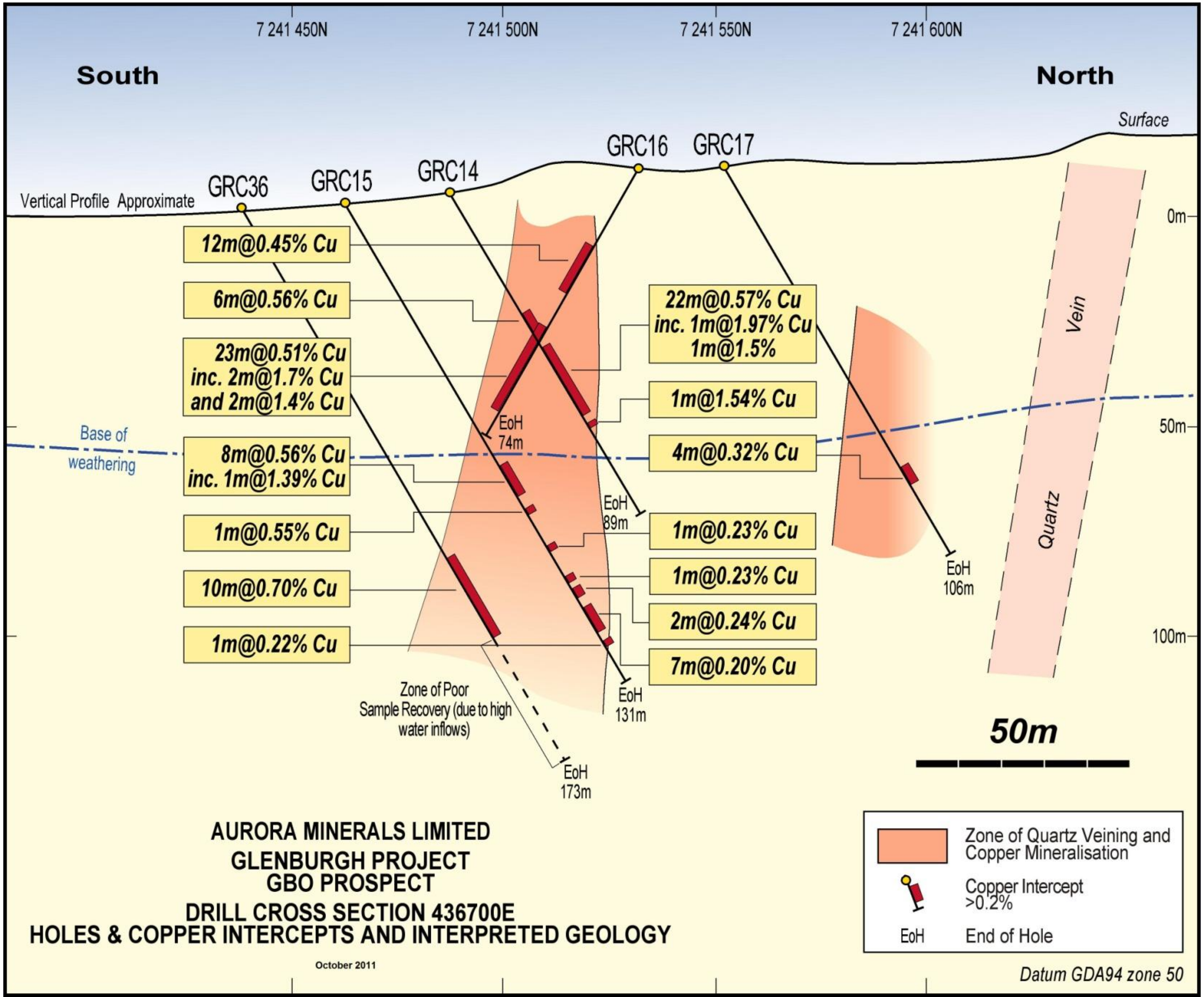
GLENBURGH RC DRILLING



GLENBURGH RC DRILLING



GLENBURGH RC DRILLING



GLENBURGH Drilling Highlights

GBO Prospect

- 42m at 0.3% Cu from 90m, inc. 6m at 1.0% Cu from 100m in GRC36
- 24m at 0.4% Cu from 94m in GRC64
- 30m at 0.3% Cu from 104m in GRC66
- 20m at 0.4% Cu from 130m in GRC68
- 10m at 0.3% Cu from 64m in GRC72
- 10m at 0.5% Cu from 128m, inc. 2m at 1.3% Cu from 134m in GRC75

M&B Prospect

- 36m at 0.2% Cu from surface, inc. 6m at 0.7% Cu from 8m and 2m at 1.4% Cu from 10m in GRC38

Pink Elephant Prospect

- 6m at 0.5g/t Au from 18m in GRC49
- 28m at 0.6% Cu from surface, inc. 6m at 1.4% Cu from 6m in GRC51
- 24m at 0.25g/t Au from 22m, inc. 2m at 1.2g/t Au from 34m, in GRC89
- 8m at 0.9% Cu from 56m, inc. 4m at 1.4% Cu from 58m, in GRC91

Rubbah Duckie Prospect

- 16m at 0.13%Pb, 0.26% Zn and 1.6g/t Ag from 60m, in GRC101

Refer to ASX announcement dated 3 March 2012 and 21 August 2012 for details

NEW GOLD DISCOVERIES

Three emerging Gold prospects

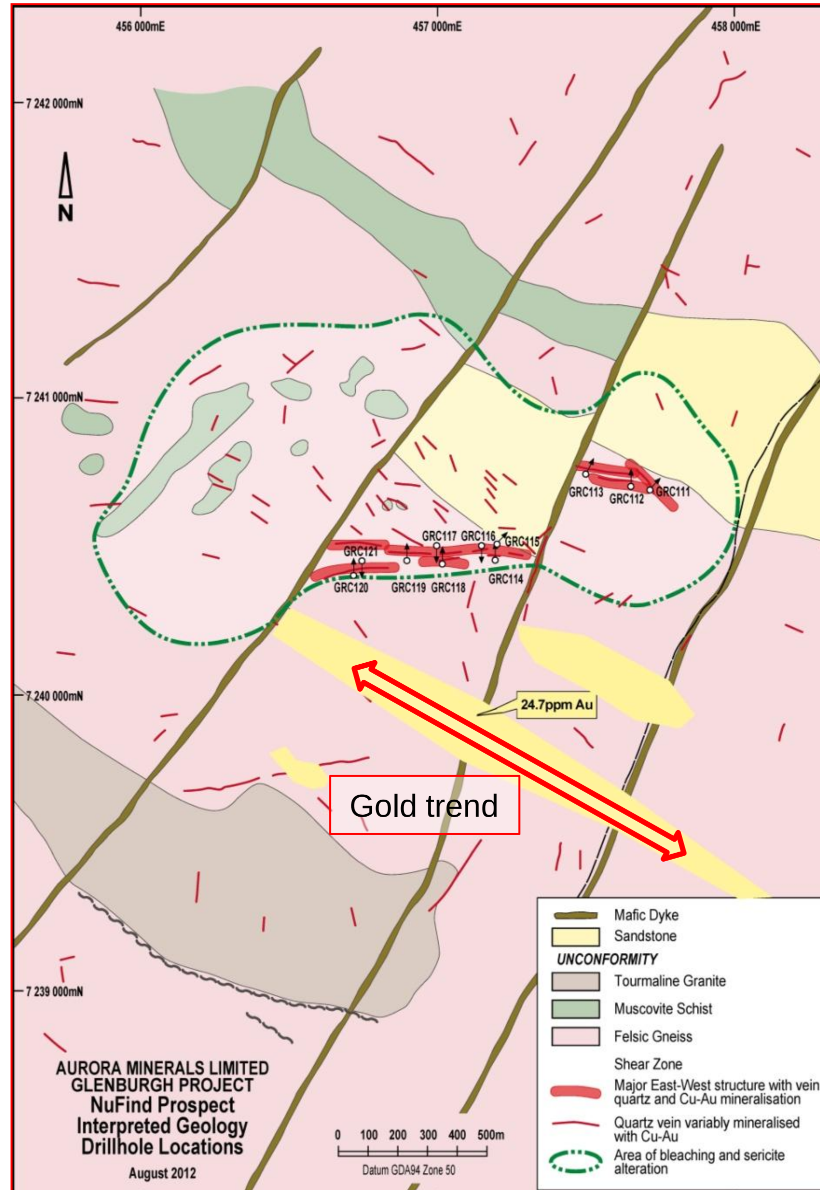
- **Historic shallow drilling at Division Well intersected visible gold with 1m at 6.5g/t the best result**
- **Prospecting and rock-chip sampling at Nigels Gold indicates that the gold-rich zone is concentrated around margin of a heavily weathered and lateritised granite intrusive or domal structure**
- **Follow-up is underway to define drill targets**

Photo Courtesy Nick Moore

NuFind South – Gold Prospect

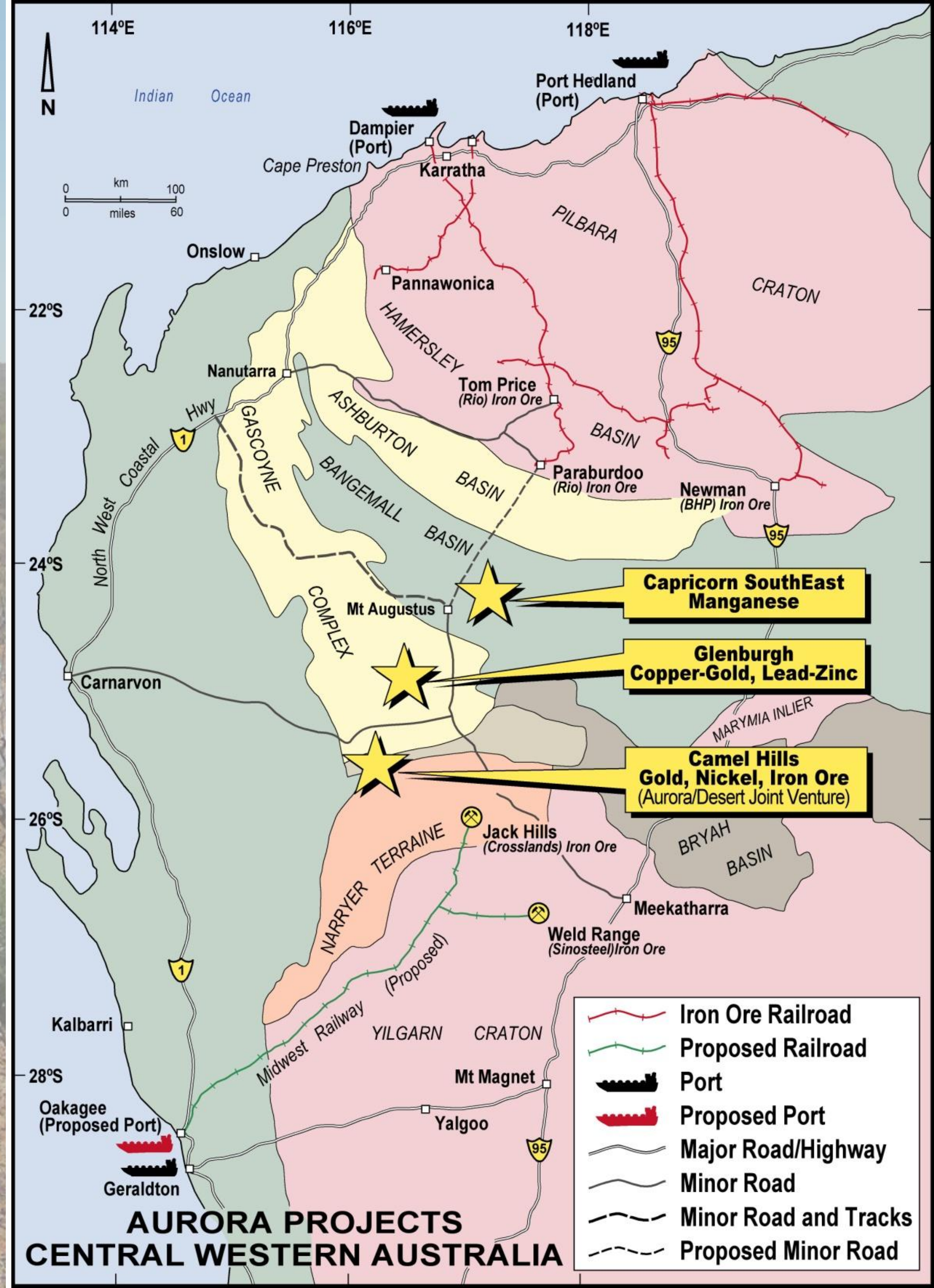
NuFind Gold

- 400m South of recently drilled Copper Prospect
- Prospecting and soil sampling have extended the shear-zone "corridor" to 2km strike (open to the SE) and 200m to 300m wide.
- Within this "corridor" gold occurs in narrow, interlaced iron-stained quartz-sericite shears and laminated quartz-shears. There is a second parallel "corridor" to the NE and possibly one to the SW.
- Best rock chip to 25g/t Au
- Approvals being sought for drilling



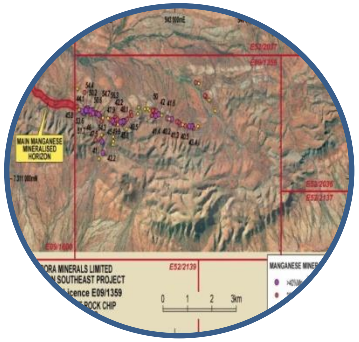
Aurora
AURORA MINERALS LIMITED

Manganese



DRILLING PROGRAM RESULTS

Manganese



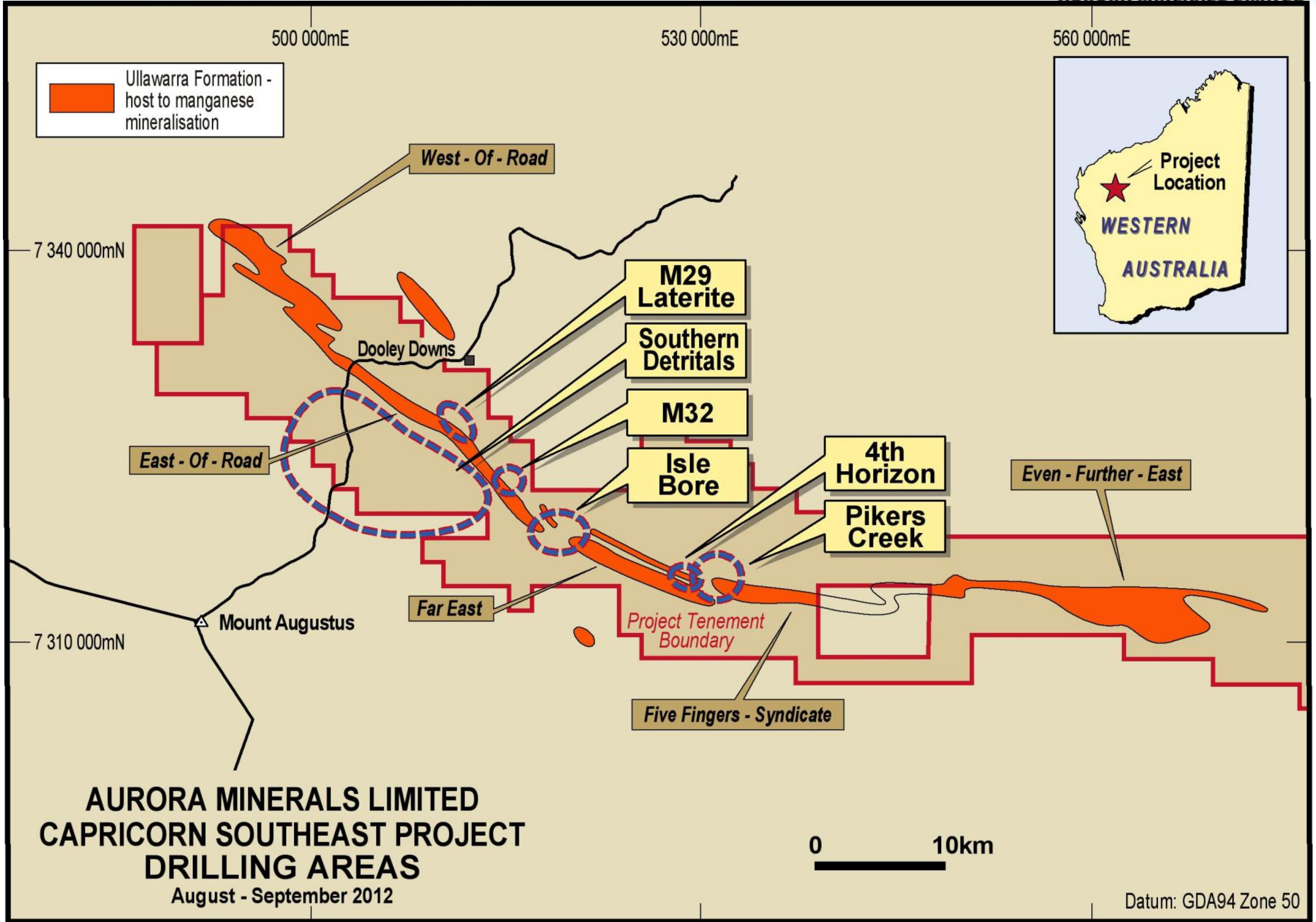
Drilling Results to Date

Highlights

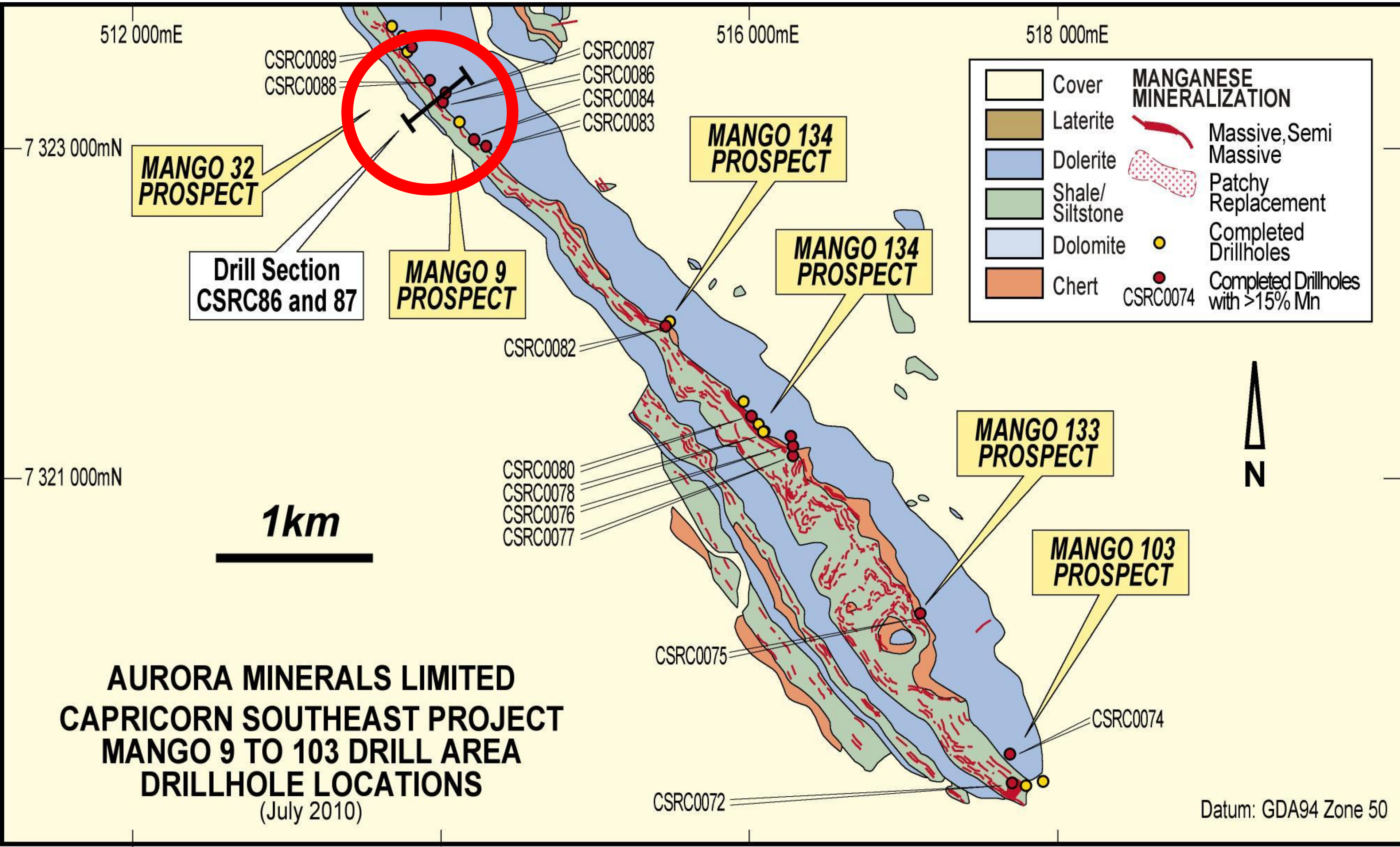
Hole ID	Prospect	From (m)	To (m)	Interval (m)	Mn%
CSRC0002	JV	4	6	**2**	**28.6**
CSRC0016	5 Fingers	3	6	**3**	**33.3**
incl.		***4***	***6***	***2***	***42.3***
CSRC0017	5 Fingers	***5***	***11***	***6***	***23.4***
CSRC0018	5 Fingers	0	2	**2**	**39.2**
incl.		***1***	***2***	***1***	***40.1***
CSRC0027	M142	12	14	**2**	**32.7**
CSRC0076	M101	24	30	**6**	**26.1**
incl.		***27***	***28***	***1***	***40.0***
CSRC0086	M9	17	19	**2**	**30.6**
incl.		***17***	***18***	***1***	***40.4***
CSRC0089	M32	23	25	**2**	**30.7**
CSRC0117	Isles Bore	20	24	**4**	**22.9**
CSRC0386	M29 Laterite	0	4	**4**	**23.5**

Refer to ASX announcement dated 5 July 2010 & 4 Jan 2011 for details

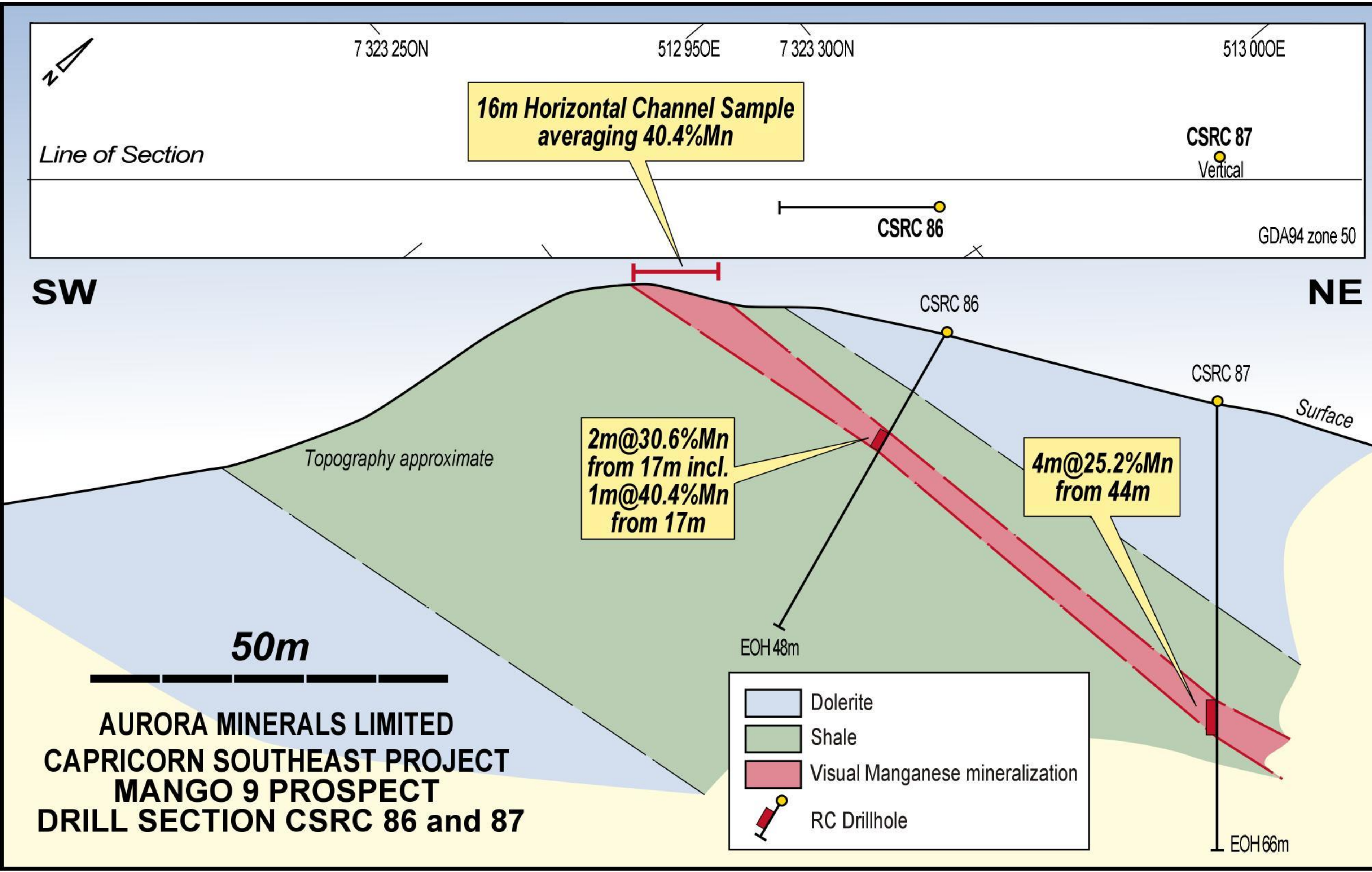
MANGANESE HORIZON



MANGO 9 TO 103
SHOWING PROGRAM 1 DRILL HOLES



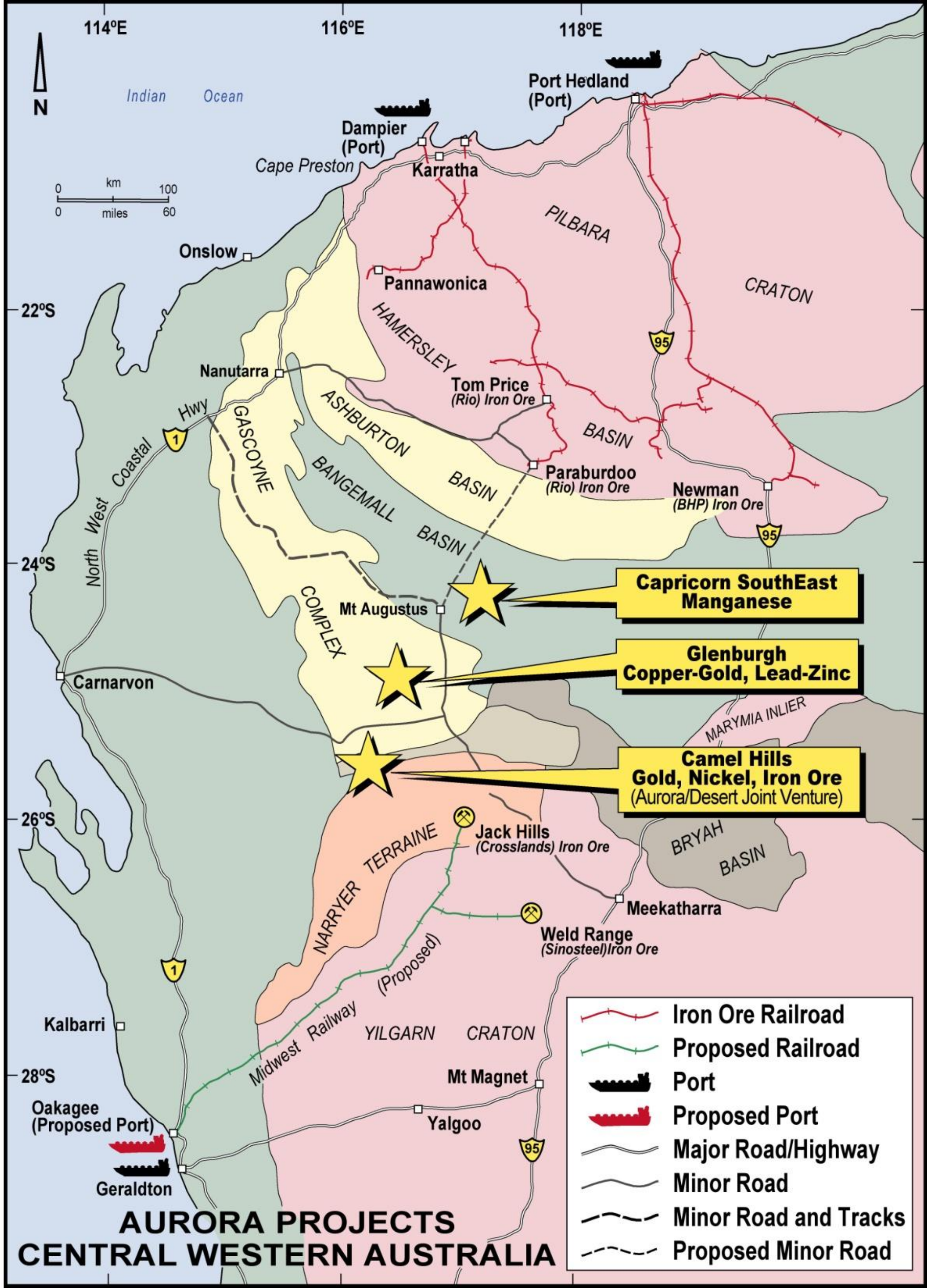
MANGO 32
CROSS SECTION



DESERT MINES AND METALS LIMITED
ABN 56 123 102 974

Camel Hills Project

- Large project (approx 1,600 km^2) - Desert Mines and Metals earning 51%-70%
- Located northwest edge Yilgarn Craton
- Targeting range of deposit types:
  - Iron (Magnetite)
    - First magnetite iron drilling successfully completed
  - Nickel
    - Elevated Ni/Cu soil geochemistry
    - Coincident VTEM anomalies
    - Host rocks – Proterozoic mafic/ultramafic gneiss (?)
  - Gold/Copper
    - Large scale gold in soils delineated (Main Grid Prospect)
    - New discovery high grade copper-gold (Dalgety Prospect)



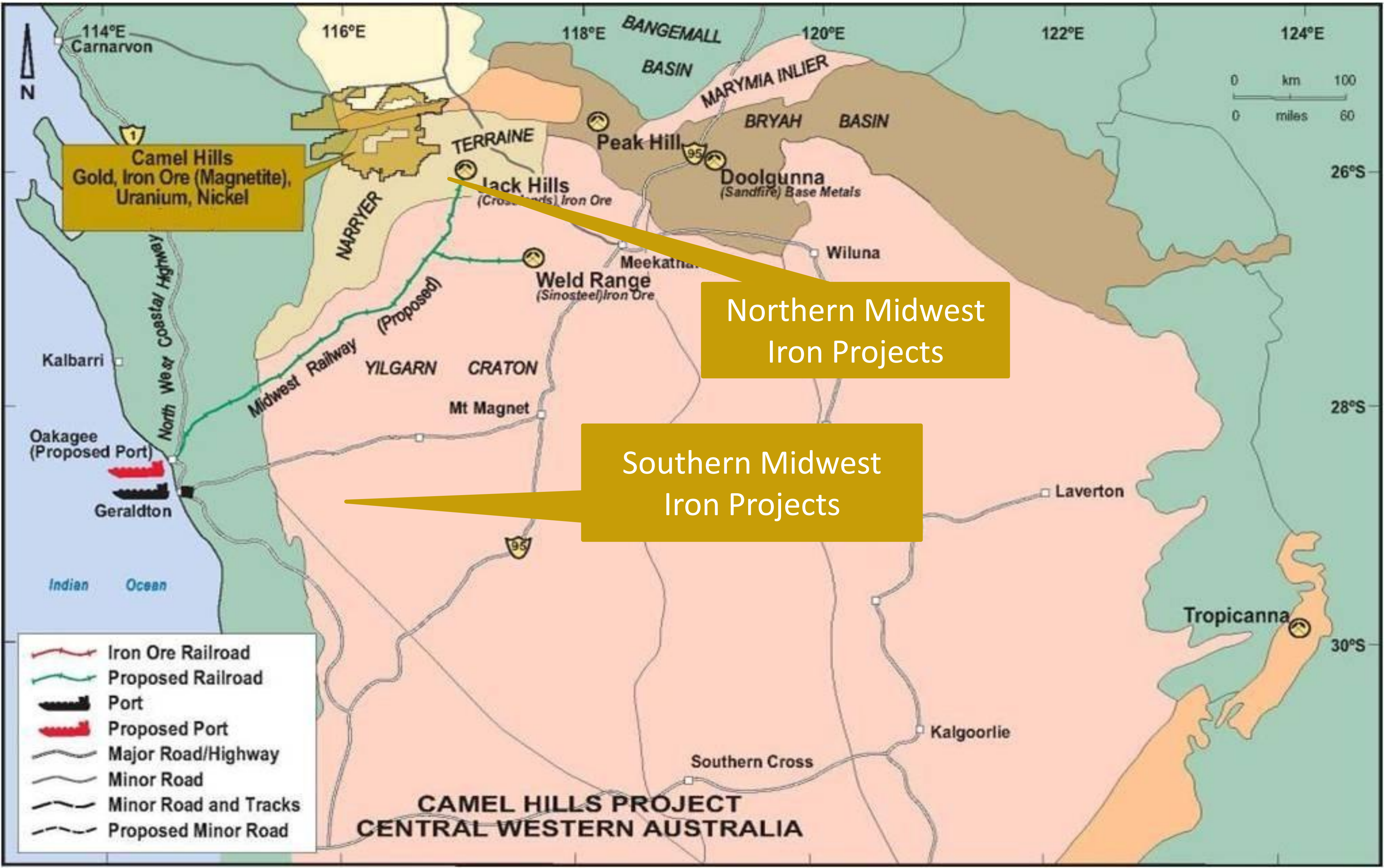
CORPORATE SNAPSHOT

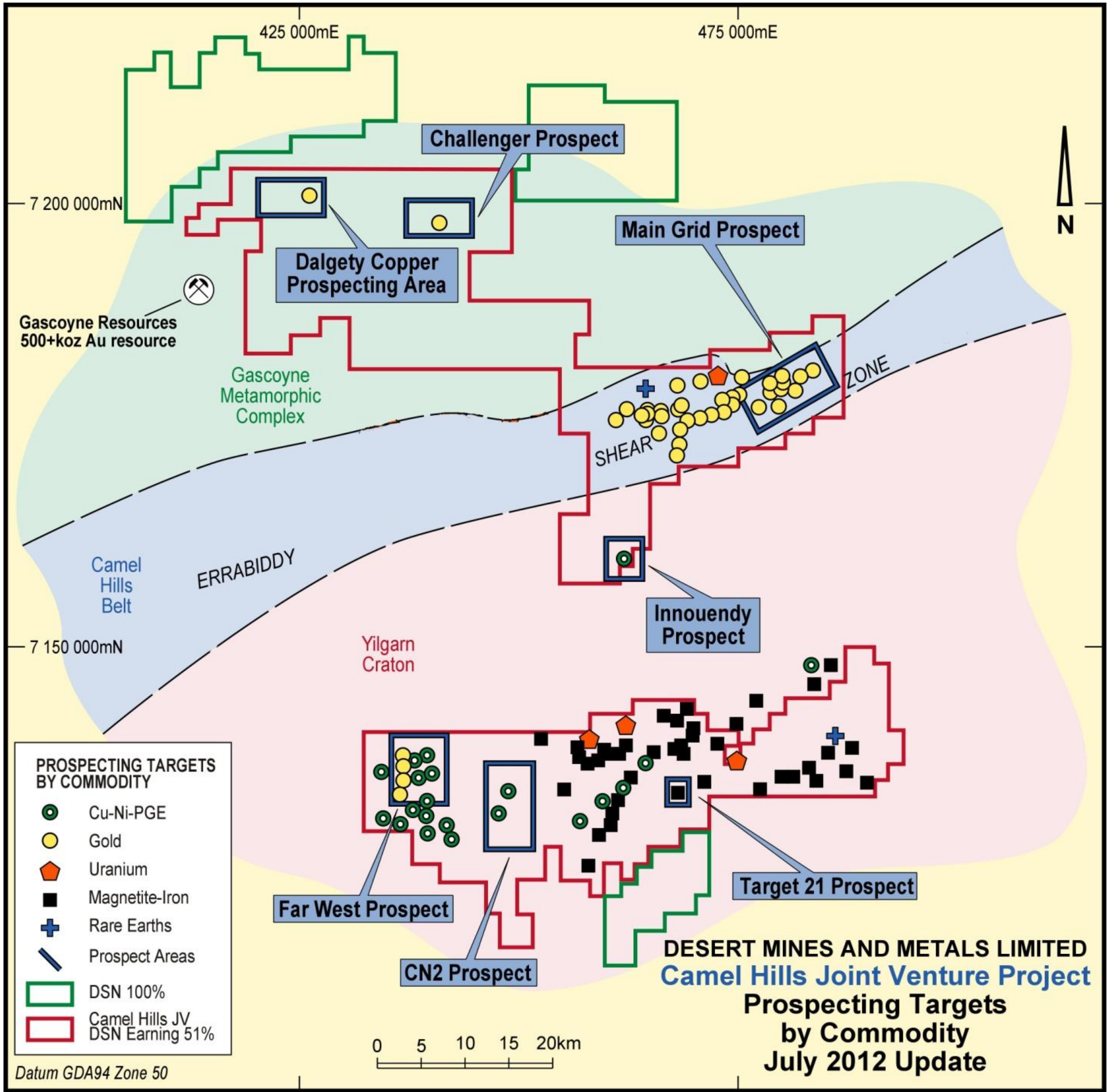
Shares on issue	**120**	**million**
Market Capitalisation at $0.02c	**$2**	**million**
Cash on Hand (approx.)	**$1.5**	**million**

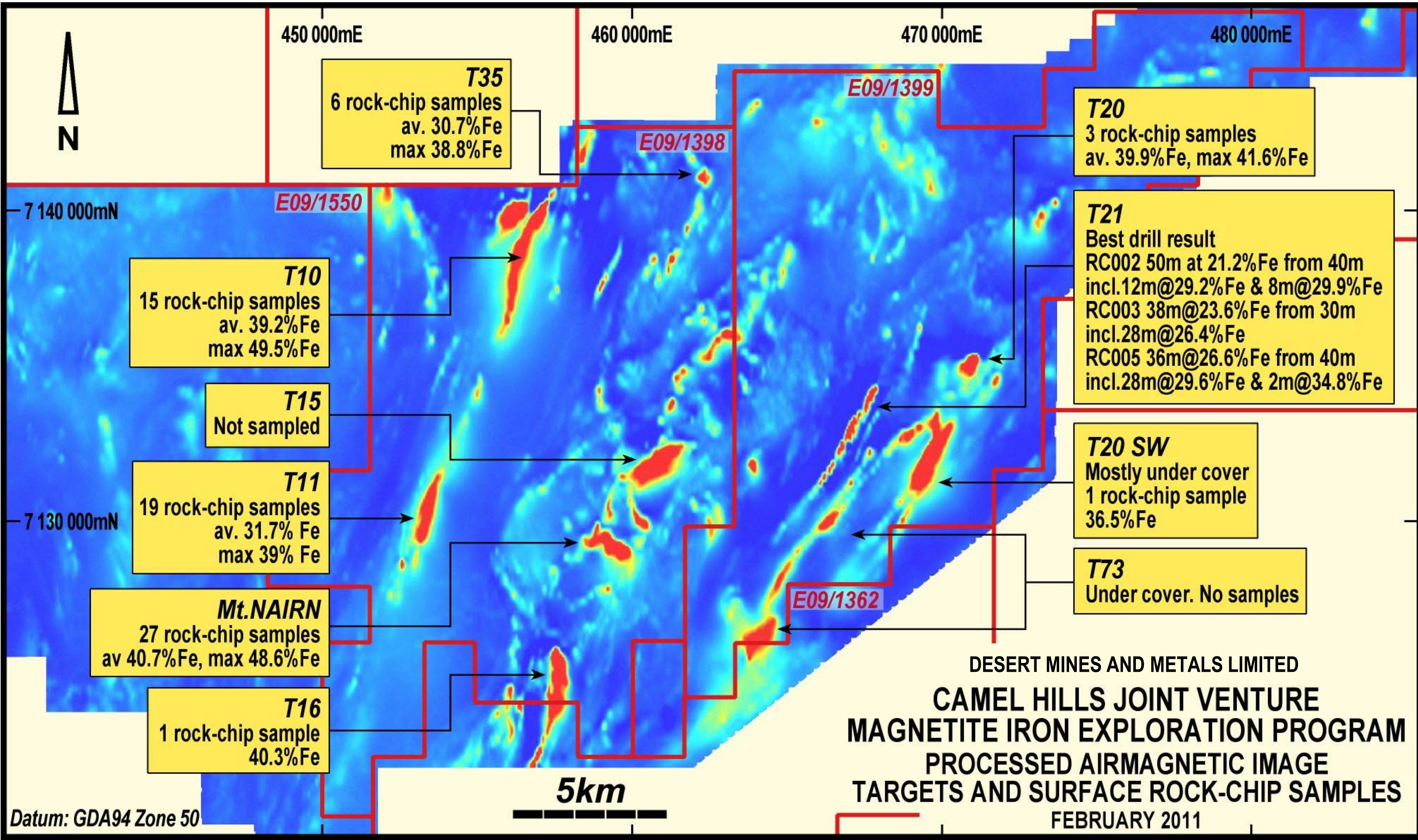
Share Holders

Aurora Minerals Limited	**40%**

PROJECT LOCATION




425 000mE
475 000mE
7 200 000mN
7 150 000mN
N
Challenger Prospect
Dalgety Copper Prospecting Area
Main Grid Prospect
Gascoyne Resources 500+koz Au resource
Gascoyne Metamorphic Complex
SHEAR
ZONE
ERRABIDDY
Camel Hills Belt
Innouendy Prospect
Yilgarn Craton
PROSPECTING TARGETS BY COMMODITY
Cu-Ni-PGE
Gold
Uranium
Magnetite-Iron
Rare Earths
Prospect Areas
DSN 100%
Camel Hills JV DSN Earning 51%
Far West Prospect
CN2 Prospect
Target 21 Prospect
0 5 10 15 20km
Datum GDA94 Zone 50
DESERT MINES AND METALS LIMITED
Camel Hills Joint Venture Project
Prospecting Targets by Commodity
July 2012 Update


450 000mE
460 000mE
470 000mE
480 000mE
N
7 140 000mN
7 130 000mN
E09/1550
E09/1398
E09/1399
E09/1362
T35
6 rock-chip samples
av. 30.7%Fe
max 38.8%Fe
T20
3 rock-chip samples
av. 39.9%Fe, max 41.6%Fe
T21
Best drill result
RC002 50m at 21.2%Fe from 40m
incl.12m@29.2%Fe & 8m@29.9%Fe
RC003 38m@23.6%Fe from 30m
incl.28m@26.4%Fe
RC005 36m@26.6%Fe from 40m
incl.28m@29.6%Fe & 2m@34.8%Fe
T10
15 rock-chip samples
av. 39.2%Fe
max 49.5%Fe
T15
Not sampled
T11
19 rock-chip samples
av. 31.7% Fe
max 39% Fe
Mt.NAIRN
27 rock-chip samples
av 40.7%Fe, max 48.6%Fe
T16
1 rock-chip sample
40.3%Fe
T20 SW
Mostly under cover
1 rock-chip sample
36.5%Fe
T73
Under cover. No samples
5km
Datum: GDA94 Zone 50
DESERT MINES AND METALS LIMITED
CAMEL HILLS JOINT VENTURE
MAGNETITE IRON EXPLORATION PROGRAM
PROCESSED AIRMAGNETIC IMAGE
TARGETS AND SURFACE ROCK-CHIP SAMPLES
FEBRUARY 2011

MAGNETITE IRON 2011 DRILLING FIRST PROGRAM

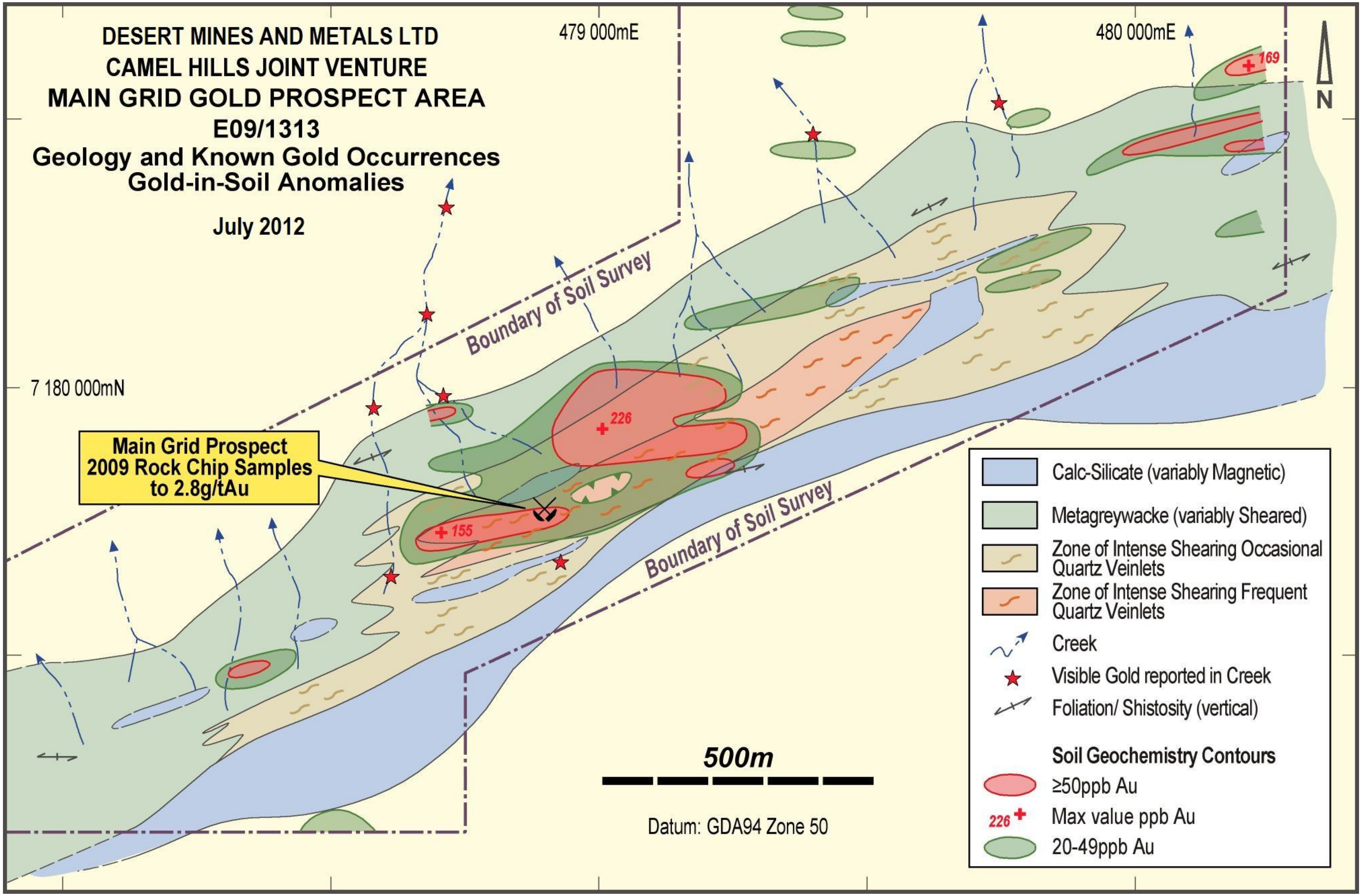
- First pass reconnaissance drilling multiple targets
- Broad intervals of magnetite reported in several targets (typically 1 hole per target)

Hole Id	Easting	Northing	Depth From m	Depth to m	Interval m	Fe %
BCT20RC001	470900	7135000	6	22	16	34.08
and			49	61	12	34.39
BCT20RC004	469775	7133760	41	43	2	18.12
and			50	53	3	12.04
BCT20RC006	469850	7132500	43	47	4	26.47
and			60	62	2	40.91
and			69	75	6	38.50
BCT20RC007	469220	7131800	15	21	6	32.78
and			23	25	2	25.32
and			26	28	2	27.16
and			30	32	2	19.82
and			57	117	60	32.57
BCT73RC001	466300	7130000	110	112	2	33.39
BCT73RC002	464775	7128000	80	84	4	38.98
and			87	89	2	41.97
and			103	113	10	29.70
and			115	116	1	20.14
and			116	120	4	34.78
and			124	132	8	35.82
BCTNuBlobRC	463900	7131800	64	65	1	21.69

Refer to ASX announcement dated 10 August 2011 for details

- **Located near Jack Hills in Mid West iron ore province**
- **1,000km^2 Camel Hills South Project area**
- **Outcropping BIF units (to 58% Fe), extend under cover**
- **Detailed aeromagnetic survey completed**
- **Ground base magnetic and gravity survey completed**
- **Metamorphism appears to have upgraded the magnetite**
- **Drilling Confirms prospectivity of multiple iron ore targets**
- **Prelim beneficiation results:**
    - **High quality +70% Fe product, low Si Al P**
    - **Superior, premium product**
- **Numerous targets yet to test**

GOLD PROJECTS


DESERT MINES AND METALS LTD
CAMEL HILLS JOINT VENTURE
MAIN GRID GOLD PROSPECT AREA
E09/1313
Geology and Known Gold Occurrences
Gold-in-Soil Anomalies
July 2012
479 000mE
480 000mE
7 180 000mN
N
Boundary of Soil Survey
Boundary of Soil Survey
Main Grid Prospect
2009 Rock Chip Samples
to 2.8g/tAu
226
155
169
Calc-Silicate (variably Magnetic)
Metagreywacke (variably Sheared)
Zone of Intense Shearing Occasional Quartz Veinlets
Zone of Intense Shearing Frequent Quartz Veinlets
Creek
Visible Gold reported in Creek
Foliation/ Shistosity (vertical)
Soil Geochemistry Contours
≥50ppb Au
226 Max value ppb Au
20-49ppb Au
500m
Datum: GDA94 Zone 50

SUMMARY

Glenburgh Project

- Drilling has delineated broad zones of low grade copper mineralisation (GBO Prospect), low grade zinc/lead/silver mineralisation (Rubbah Duckie)
- High grade gold structures located from surface prospecting… drilling approvals underway

Capricorn Southeast Manganese Project ("Mango Project")

- Extensive surficial high-grade manganese mineralisation
- Drill testing confirms potential in discrete zones along 90km trend
- Many areas still untested with drilling
- Beneficiation results indicate >35% Mn possible from selected RC drill material

Desert Mines and Metals

Iron Ore

- Two successful drill programs
- Numerous targets to follow up
- Regional consolidation potential

Gold

- Main Grid gold in soil target – EIS State Government co-funding support for drilling

Nickel

- "Bulls eye" helibourne VTEM anomalies, some coincident with elevated nickel copper soil anomalies
- Final Targeting for drilling targets in progress

Corporate

- ARM Trading below cash backing