

ANAX AND MDP ENTER INTO SECURITY DEED

Anax Metals Limited (ASX: ANX, **Anax**, or the **Company**) advises that it has entered into a second-rank security deed (**Security Deed**) with Mineral Development Partners Pte Ltd (**MDP**) in accordance with the binding term sheets announced on 5 May 2025.

On 19 May 2025, the Company issued 33,075 secured convertible notes to MDP (**Convertible Notes**). The Convertible Notes are to be secured by a second-ranking security interest over the Company's fixed and movable assets, subordinated only to the existing Jetosea Pty Ltd secured loan of A\$3.1 million ranking ahead of all other present and future unsecured and subordinated obligations (**Security**).

The granting of the Security is subject to any third-party, shareholder and regulatory approvals that may be required, including FIRB.

Please refer to the Company's announcements dated 5 May 2025 and 20 May 2025 for further information relating to Mineral Development Partners Pte Ltd and the terms of the Convertible Notes and Security.

This ASX announcement has been approved for release by the Board of the Company.

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Forward Looking Statements

This report contains certain forward-looking statements. These forward-looking statements are not historical facts but rather are based on Anax Metals Ltd.'s current expectations, estimates and projections about the industry in which Aurora Minerals Ltd operates, and beliefs and assumptions regarding Anax Metals Ltd.'s future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Anax Metals Ltd, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Anax Metals Ltd cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Anax Metals Ltd only as of the date of this report. The forward-looking statements made in this report relate only to events as of the date on which the statements are made. Anax Metals Ltd does not undertake any obligation to report publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this report except as required by law or by any appropriate regulatory authority.