ASX: ANX 12 JUNE 2026

PLACEMENT COMPLETED AND CLEANSING NOTICE

Anax Metals Limited (ASX: **ANX**) (**Anax** or the **Company**) advises that it has completed the placement previously announced on 3 June 2026, raising $6 million (before costs) through the issue of 176,470,592 fully paid ordinary shares (**Placement Shares**) at an issue price of $0.034 per Placement Share to new and existing institutional, professional and sophisticated investors (**Placement**).

The Placement Shares were issued utilising the Company's existing placement capacity under Listing Rules 7.1 and 7.1A, through the issue of 21,244,153 and 155,226,439 Placement Shares respectively. The Placement Shares rank equally with the existing fully paid ordinary shares on issue.

Please refer to the Company's ASX announcement dated 3 June 2026 and the accompanying Appendix 2A for further details.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. On 12 June 2026, the Company issued 176,470,592 fully paid ordinary shares in respect of a placement;
2. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
    a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    b. Section 674 and Section 674A of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

This ASX announcement has been authorised for release by the Board of Anax Metals Limited

ENDS

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