SME Management Pty Limited
ABN 21 084 490 166
Level 9/833 Collins Street Docklands VIC 3008

2 December 2025

APOLLO ASX announcement – AO3

Issued by the trust manager, SME Management Pty Limited ('the Company'), on behalf of Perpetual Trustee Company Limited, as trustee of the APOLLO Series 2018-1 Trust.

Please find the monthly Investor Report. Authorised for disclosure by Suncorp Bank Manager, Securitisation & Covered Bonds - Maddalena Gowing.

Approved for distribution by Suncorp Bank's Treasurer.

Apollo Series 2018-1 Trust

Investor Report for the Monthly Period Ending 30 November 2025

Mortgage Portfolio Details	
First Day of Monthly Period:	01/11/2025
Last Day of Monthly Period:	30/11/2025
Total Current Balance:	$168,959,667
Total Number of Loans:	1,112
Average Current Balance:	$151,942
Highest Current Balance:	$763,419
Weighted Average LVR:	45.57%
Weighted Average Seasoning (Months):	134.73
Weighted Average Remaining Term:	214.13
Weighted Average Variable Rate:	6.1390%
Weighted Average Fixed Rate:	5.1476%
Weighted Average Rate on All Loans:	6.1028%
Percentage (by value) of "Owner Occupied" Loans:	79.14%
Percentage (by value) of Metropolitan Securities:	72.38%
Percentage Mortgage Insured - Primary:	20.61%
Percentage Mortgage Not Insured:	79.39%
Percentage (by value) of Variable Rate Loans:	96.82%
Percentage (by value) of Interest Only Loans:	1.06%
Percentage (by value) of "Low Doc" Loans:	0.00%

Revenue Distribution	
Revenue from Mortgage Loans:	$919,715
Principal Draw:	$0
Total:	$919,715
Trust Expenses for the Period:	
Servicing Fee:	$28,277
Management Fee:	$7,069
Trustee Fee:	$2,903
Custodian Fee:	$2,828
Trust Indemnification:	$26

Swap Payments:	$53,888
Facility Fees:	$297
Class A1-R Notes Coupon Payments:	$587,019
Class A2 Notes Coupon Payments:	$53,232
Class AB Notes Coupon Payments:	$10,821
Class B Notes Coupon Payments:	$24,107
Class C Notes Coupon Payments:	$18,522
Class D Notes Coupon Payments:	$9,575
Class E Notes Coupon Payments:	$18,808
Total Expenses:	$817,372
Residual Income:	$102,344
Unreimbursed Principal Draw after Distribution Date:	$0

Interest Payable for the Coupon Period	
First Day of Coupon Period:	13/11/2025
Last Day of Coupon Period (Distribution Date):	15/12/2025
Number of Days in Coupon Period:	32
Determination Date:	10/12/2025
Effective BBSW for Current Period:	3.5475%
Class A1-R Notes Interest Margin over BBSW:	1.10%
Class A1-R Notes Interest this Coupon Period:	$587,019
Class A1-R Notes Unpaid Interest from prior Coupon Periods:	$0
Class A2 Notes Interest Margin over BBSW:	1.15%
Class A2 Notes Interest this Coupon Period:	$53,232
Class A2 Notes Unpaid Interest from prior Coupon Periods:	$0
Class AB Notes Interest Margin over BBSW:	1.50%
Class AB Notes Interest this Coupon Period:	$10,821
Class AB Notes Unpaid Interest from prior Coupon Periods:	$0
Class B Notes Interest Margin over BBSW:	1.70%
Class B Notes Interest this Coupon Period:	$24,107
Class B Notes Unpaid Interest from prior Coupon Periods:	$0
Class C Notes Interest Margin over BBSW:	2.50%
Class C Notes Interest this Coupon Period:	$18,522
Class C Notes Unpaid Interest from prior Coupon Periods:	$0
Class D Notes Interest Margin over BBSW:	3.40%
Class D Notes Interest this Coupon Period:	$9,575
Class D Notes Unpaid Interest from prior Coupon Periods:	$0
Class E Notes Interest Margin over BBSW:	5.90%
Class E Notes Interest this Coupon Period:	$18,808
Class E Notes Unpaid Interest from prior Coupon Periods:	$0

Principal Received from Mortgagors	
Scheduled Monthly Payment Amount:	$1,392,899
Mortgage portfolio balance at start of period:	$172,017,648
Less: Scheduled principal received during the period:	$93,107
Less: Unscheduled principal received during the period:	$4,184,140
Plus: Redraws:	$1,219,267
Mortgage portfolio balance at close of period:	$168,959,667
Value of full discharges during the period:	$1,700,213

Principal Distribution	
Class A1-R Notes Balance before distribution (Invested):	$144,070,600
Class A1-R Notes Balance before distribution (Stated):	$144,070,600
Class A2 Notes Balance before distribution (Invested):	$12,925,510
Class A2 Notes Balance before distribution (Stated):	$12,925,510
Class AB Notes Balance before distribution (Invested):	$2,445,367
Class AB Notes Balance before distribution (Stated):	$2,445,367
Class B Notes Balance before distribution (Invested):	$5,240,072
Class B Notes Balance before distribution (Stated):	$5,240,072
Class C Notes Balance before distribution (Invested):	$3,493,381
Class C Notes Balance before distribution (Stated):	$3,493,381
Class D Notes Balance before distribution (Invested):	$1,572,021
Class D Notes Balance before distribution (Stated):	$1,572,021
Class E Notes Balance before distribution (Invested):	$2,270,698
Class E Notes Balance before distribution (Stated):	$2,270,698
Total Invested Note Balance before distribution:	$172,017,648

Current Weighted Average Security Coupon Rate:	4.7880%
Mortgage Principal Amount Distributed:	$4,277,248
Repayment of Redraws:	$1,219,267
Class A1-R Notes Balance after distribution (Invested):	$141,509,438
Class A1-R Notes Balance after distribution (Stated):	$141,509,438
Class A1-R Notes Bond Factor after distribution:	0.849243
Class A2 Notes Balance after distribution (Invested):	$12,695,731
Class A2 Notes Balance after distribution (Stated):	$12,695,731
Class A2 Notes Bond Factor after distribution:	0.274502
Class AB Notes Balance after distribution (Invested):	$2,401,895
Class AB Notes Balance after distribution (Stated):	$2,401,895
Class AB Notes Bond Factor after distribution:	0.274502
Class B Notes Balance after distribution (Invested):	$5,146,918
Class B Notes Balance after distribution (Stated):	$5,146,918
Class B Notes Bond Factor after distribution:	0.274502
Class C Notes Balance after distribution (Invested):	$3,431,279
Class C Notes Balance after distribution (Stated):	$3,431,279
Class C Notes Bond Factor after distribution:	0.274502
Class D Notes Balance after distribution (Invested):	$1,544,075
Class D Notes Balance after distribution (Stated):	$1,544,075
Class D Notes Bond Factor after distribution:	0.274502
Class E Notes Balance after distribution (Invested):	$2,230,331
Class E Notes Balance after distribution (Stated):	$2,230,331
Class E Notes Bond Factor after distribution:	0.274502
Total Note Balance After distribution :	$168,959,668

Facilities	
Liquidity Facility Limit	$1,827,099
Drawn Amount	$0
Redraw Facility Limit	$1,294,689
Drawn Amount	$0

Reserve	
Liquidity Reserve	$150,000
Excess Revenue Reserve	$0

Loan To Valuation Ratio	% number of loans	% value of loans
Up to and including 50%:	76.62%	59.32%
> 50%, up to and including 55%:	7.28%	11.46%
> 55%, up to and including 60%:	5.40%	8.70%
> 60%, up to and including 65%:	3.69%	7.24%
> 65%, up to and including 70%:	4.32%	8.00%
> 70%, up to and including 75%:	1.62%	3.26%
> 75%, up to and including 80%:	0.72%	1.37%
> 80%, up to and including 85%:	0.18%	0.29%
> 85%, up to and including 90%:	0.18%	0.35%

Loan Size Analysis	% number of loans	% value of loans
Up to and including $50,000:	25.27%	1.98%
> $50,000, up to and including $100,000:	13.49%	6.78%
> $100,000, up to and including $200,000:	30.13%	29.69%
> $200,000, up to and including $300,000:	19.69%	31.18%
> $300,000, up to and including $400,000:	6.92%	15.76%
> $400,000, up to and including $500,000:	2.97%	8.60%
> $500,000, up to and including $600,000:	0.99%	3.65%
> $600,000, up to and including $700,000:	0.36%	1.51%
> $700,000, up to and including $750,000:	0.09%	0.42%
> $750,000:	0.09%	0.45%

Seasoning Analysis	% number of loans	% value of loans
> 60 months:	100.00%	100.00%

Remaining Loan Term	% number of loans	% value of loans
Up to and including 5 years:	4.77%	0.84%
> 5 years, up to and including 10 years:	12.05%	5.19%
> 10 years, up to and including 15 years:	18.79%	12.82%
> 15 years, up to and including 20 years:	40.47%	49.07%
> 20 years, up to and including 25 years:	23.92%	32.07%

Geographic Distribution	% number of loans	% value of loans
Brisbane Metropolitan	23.56%	22.14%
Gold Coast	5.76%	5.14%
Sunshine Coast	4.14%	3.39%
Queensland - Other	16.19%	10.78%
Sydney Metropolitan	13.04%	19.41%
N.S.W. - Other	6.74%	5.46%
Australian Capital Territory	2.16%	2.03%
Melbourne Metropolitan	12.59%	15.08%
Victoria - Other	2.07%	1.53%
Perth Metropolitan	8.81%	10.45%
W.A. - Other	0.63%	0.72%
Adelaide Metropolitan	2.52%	2.29%
S.A. - Other	0.36%	0.35%
Darwin Metropolitan	0.27%	0.04%
N.T. - Other	0.09%	0.19%
Hobart Metropolitan	0.99%	0.94%
Tasmania - Other	0.09%	0.06%

Loan Purpose	% number of loans	% value of loans
Construction	2.97%	3.64%
Home Improvement	0.27%	0.15%
Purchase Existing Property	50.54%	45.77%
Purchase New Property	1.53%	1.87%
Refinance	44.06%	48.19%
Refinance - Home Improvement	0.63%	0.38%

Arrears Analysis	% number of loans	% value of loans
Up to and including 30 days:	0.99%	1.39%
> 30.00 days, up to and including 60.00 days:	0.18%	0.39%
> 60.00 days, up to and including 90.00 days:	0.18%	0.21%
> 90.00 days:	0.63%	1.18%

Default Information for Monthly Period Ending 30 November 2025	
Number of Claims submitted to Mortgage Insurer:	
Value of Claims submitted to Mortgage Insurer:	
Amount paid by Mortgage Insurer:	
Amount Charged-off	$0

CPR Analysis	Monthly CPR	Quarterly CPR
CPR	18.84%	18.86%

The 2018-01 Series Trust complies with Article 405 of Reg 575/2013.