



29 March 2010

Company Announcements Office
ASX Limited

AEROMAGNETIC-RADIOMETRIC SURVEY COMMENCES AT THE KOONENBERRY LICENCES

ELS 6400, 6424, AND 6464, NEAR BROKEN HILL, NORTHEAST NSW

Ausmon Resources Limited ("Ausmon") commences a 21,000 line kilometre of aeromagnetic-radiometric survey at the Koonenberry Belt, in a highly prospective and under-explored region.

Lines will be flown east-west, at a spacing of 40 metres, and a flying altitude of about 40 metres. The survey and related activities (flying, data processing, interpretation, and analysis) will take 5 to 6 weeks to complete. The high resolution data being acquired will assist in the selection of targets for drilling and bedrock sampling in mid-year.

EL 6424 contains the historic Wertago Copper Field and Nutheringie Silver Field, neither of which has been systematically explored or deep drilled.

ELs 6400 contains the Grasmere and Peveril Cu-Zn-Ag-Au deposits with an indicated and inferred JORC compliant resource of 5.75 million tonnes @ 1.03% Cu, 0.35% Zn, 2.3 g/t Ag and 0.05 g/t Au (Inferred: 2.73 Mt (million tonnes) grading 0.9% copper, 0.4% zinc, 0.04 g/t (gram/tonne) gold and 2.05 g/t silver. Indicated: 3.02 Mt grading 1.15% copper, 0.3% zinc, 0.06 g/t gold, and 2.53 g/t silver. Measured: Nil). The survey data should identify any concentrations within, and continuations of, these deposits.

A recent detailed analysis by Ausmon of all historical and recent data has revealed many interesting targets for follow up.

Ausmon's wholly owned subsidiary Great Western Minerals Limited is operator of the licences under a farm-in agreement earning 51% in each licence by an agreed work program.

The licence holders are:

EL 6400 and 6464: Turon Gold Pty Ltd, a subsidiary of Black Range Minerals Limited.

EL 6424: Resource Investment Group Pty Ltd, a subsidiary of Xanadu Resources Limited.

AUSMON RESOURCES LIMITED ABN 88 134 358 964

Level 15, 370 Pitt Street, Sydney NSW 2000 Australia. PO BOX 20188 World Square, NSW 2002 Australia

Tel: **61 2 9264 3100** Fax: **61 2 9264 0099** Email: **office@ausmonresources.com.au**

www.ausmonresources.com.au ASX code: **AOA**

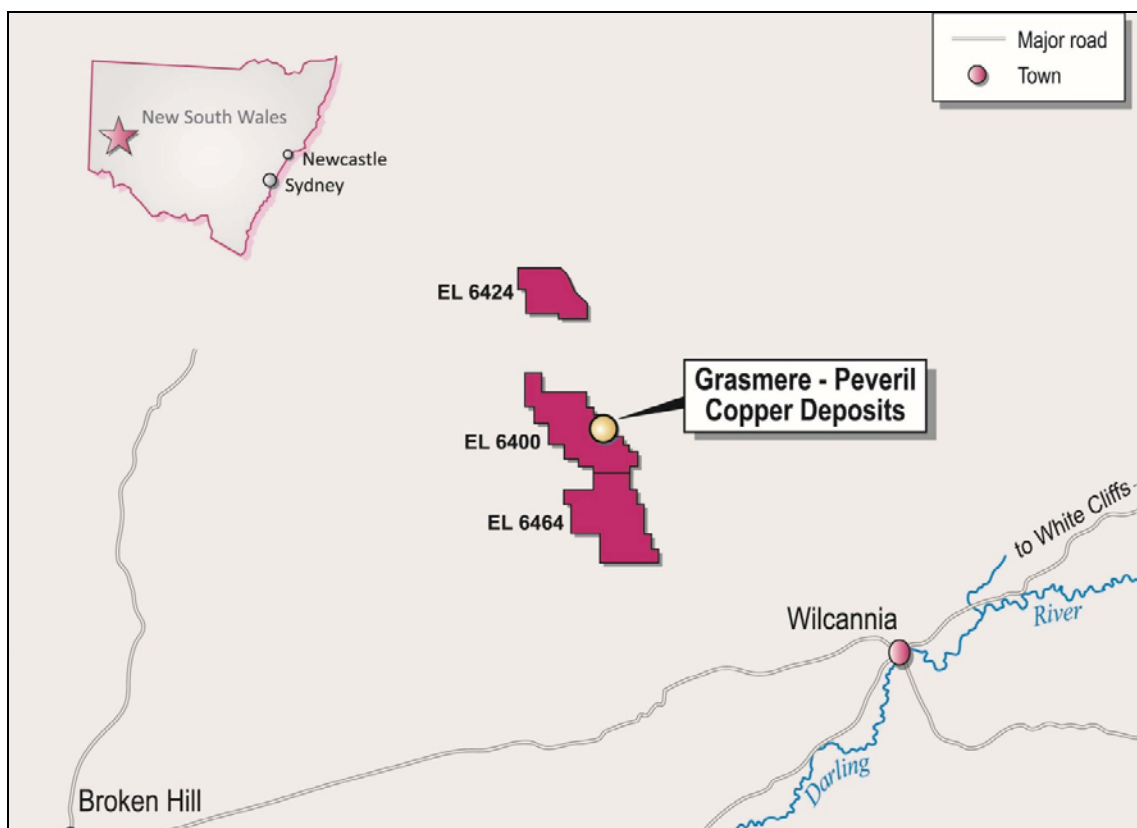




(The information in this report that relates to Exploration Results is based on information compiled by Dr Pieter Moeskops, the principal of Agaiva Holdings Pty Ltd and a member of The Australasian Institute of Mining and Metallurgy.

Dr Moeskops has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Moeskops consents to the inclusion in this report of matters based on his information in the form and context in which it appears.)

John Wang
Executive Director/Secretary



AUSMON RESOURCES LIMITED ABN 88 134 358 964

Level 15, 370 Pitt Street, Sydney NSW 2000 Australia. PO BOX 20188 World Square, NSW 2002 Australia
Tel: **61 2 9264 3100** Fax: **61 2 9264 0099** Email: **office@ausmonresources.com.au**
www.ausmonresources.com.au ASX code: **AOA**

