



29 August 2019

ASX Market Announcements

**GREENVALE QLD NICKEL AND COBALT PROJECT
SITE EXPLORATION COMMENCES AT ELs 26813 and 26815**

Ausmon Resources Limited (“Company”) is pleased to advise that field exploration work has commenced at ELs 26813 and 26815 (Figure 1) located in Queensland. The site work follows from the results of analysis and studies of all available historical data that have been completed since the grant of those ELs in November 2018.

The initial exploration will comprise field inspections of exploration targets generated from a review of historical work carried out within the tenements. The field work will comprise sampling traverses using the Company’s pXRF instrument across the targets in addition to collecting geological observations of the target.

Another key aspect of this field program will be to meet all landholders and to explain our exploration methodology and discuss exploration field work in general.

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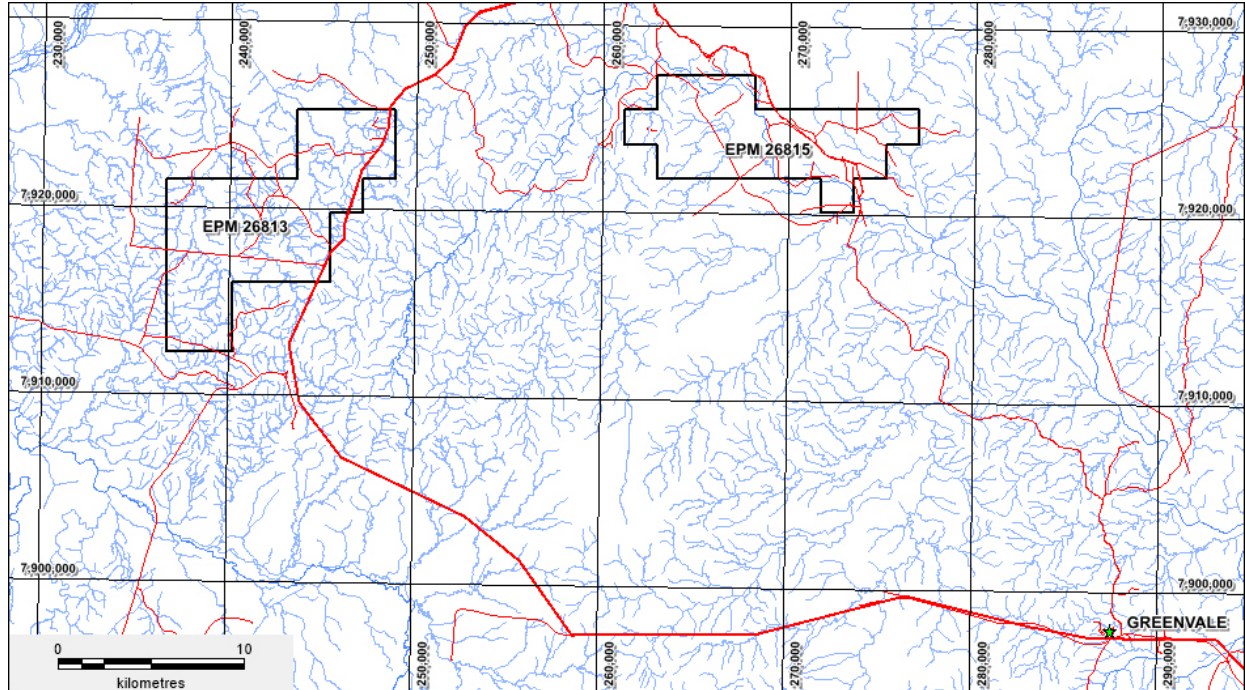


Figure 1 - Greenvale Tenements ELs 26813 and 26815 located in northern QLD near the Town of Greenvale

EL 26813

This licence is located 40 km north west of Greenvale (Figure 1) with access provided by the sealed Kennedy Development Road thence by station tracks and fencelines. EL 26813 is shown in Figure 2 with the target areas overlain onto a TMI Aeromagnetic image. The targets are a mixture of drilling (SKRC Sequence) and elevated surficial geochemistry.

EL 26815

This licence is located 40 km north west of Greenvale (Figure 1) with access provided by the unsealed Conjuboy Road thence by station tracks and fencelines. The western portion of the tenement included volcanics and sediments of the Thalanga Province which host the Surveyor and Balcooma base metal mining operations (Figure 3).

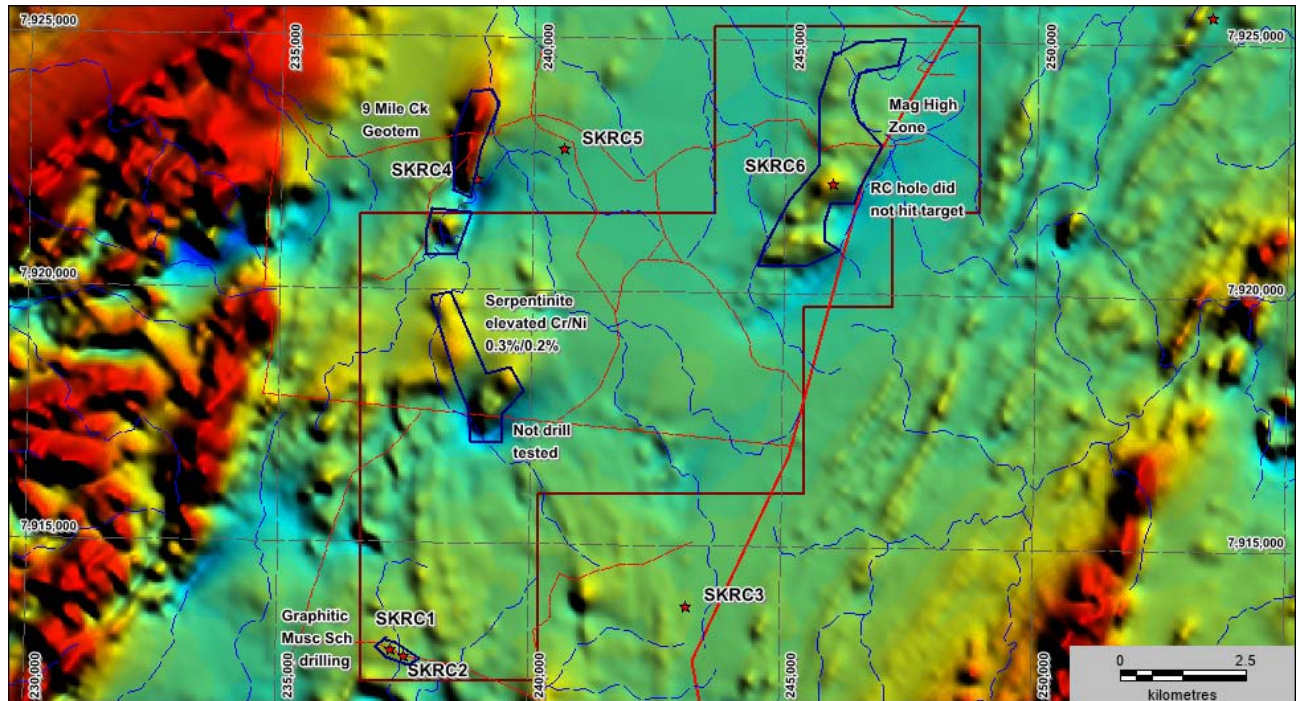


Figure 2 - Greenvale Tenement EL 26813 showing target areas to be visited in the field over TMI Aeromagnetics

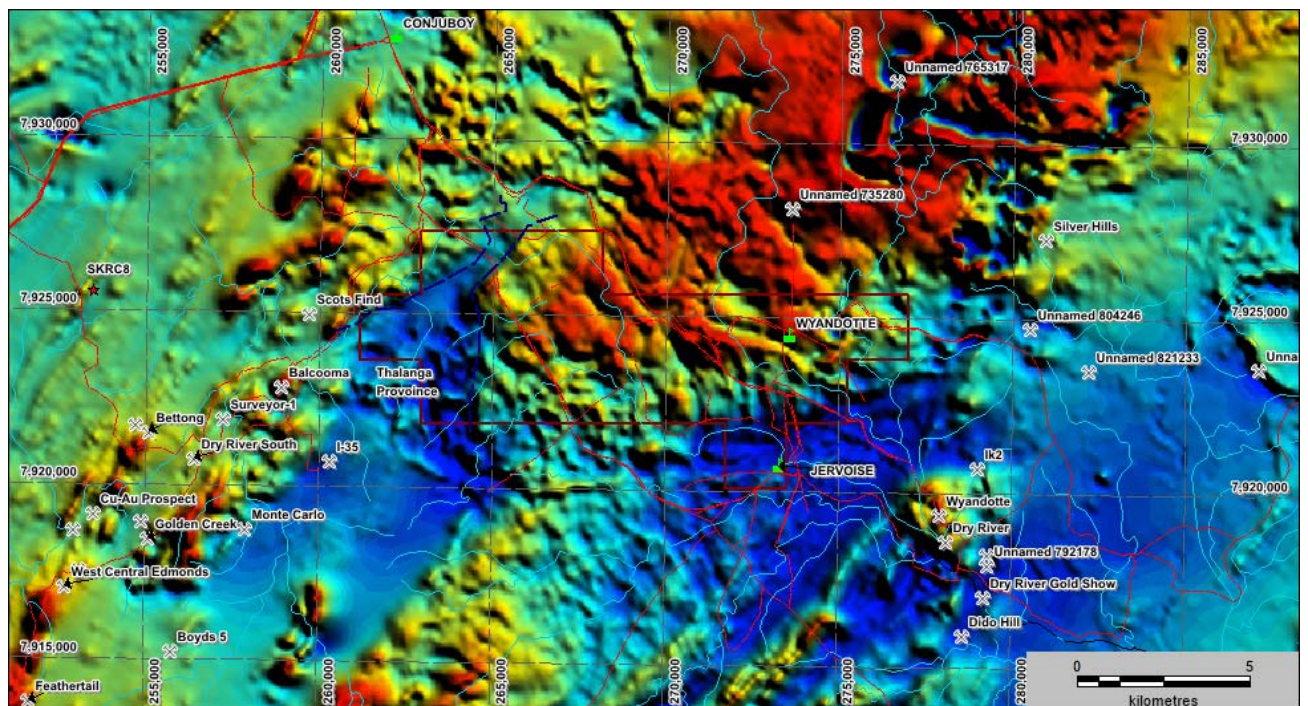


Figure 3 - Greenvale Tenement EL 26815 showing the main target area to be visited labelled as Thalanga Province the field over TMI Aeromagnetics



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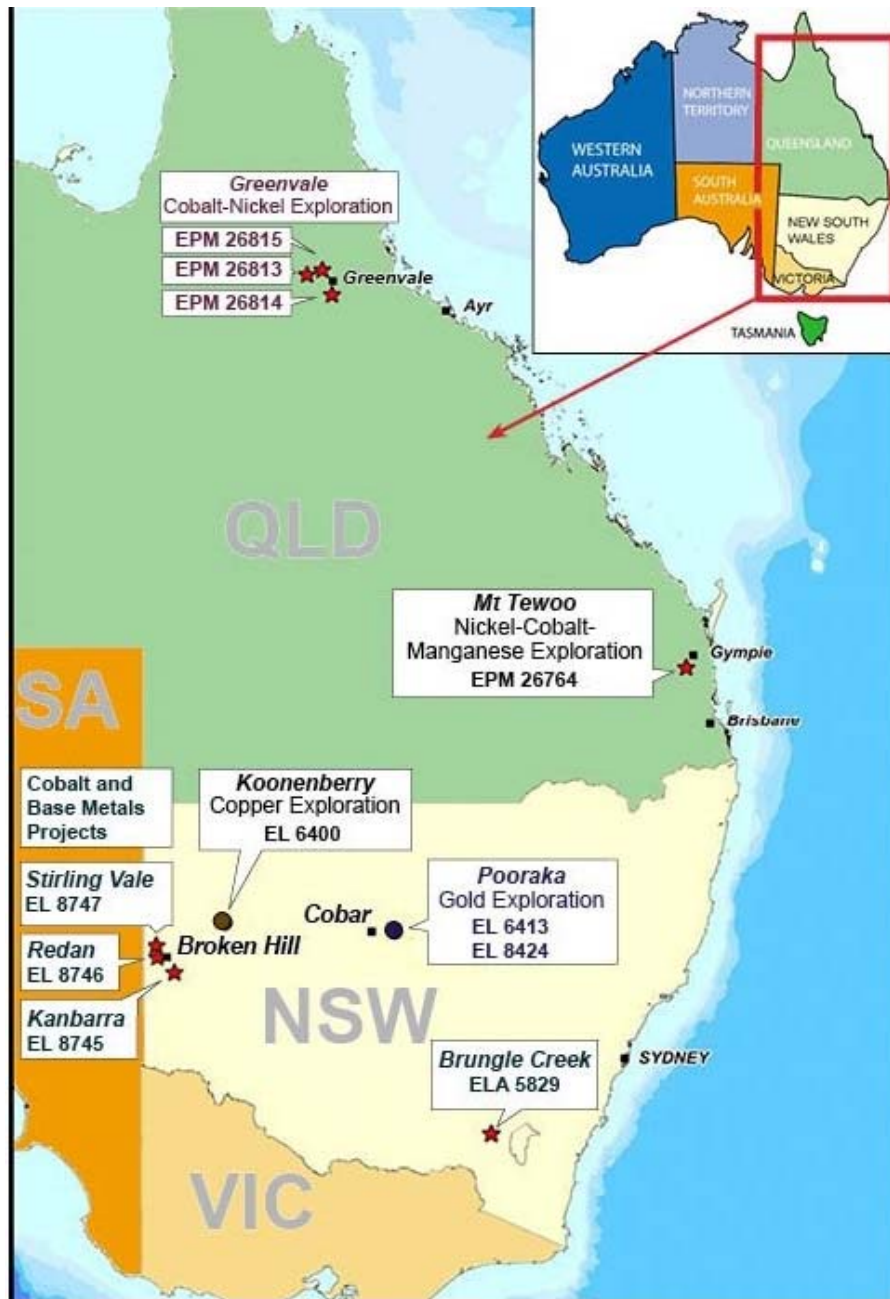


Figure 4 - Location of Licences of Ausmon Resources Limited

E. Sam Yue

Eric Sam Yue
Director/Secretary

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