

29 July 2021

ACTIVITIES REPORT – JUNE QUARTER 2021

EXPLORATION HIGHLIGHTS

Broken Hill Cobalt and Base Metals Exploration Projects in ELs 8745 and 8747 (100% Interest) and ELAs 6210, 6211 and 6212 (100% Interest) – NSW

- completed a drilling program at the Eaglehawk Prospect within EL 8745 Kanbarra for a total of 1,138 m drilling comprising 4 Reverse Circulation holes for 890 m of RC, two with Diamond Core tails for 248 m. Significant results at hole EHRCDD003 are:

3 m @ 2,806 ppm Cu and 1,748 ppm Zn

including 1 m @ 5,390 ppm Cu and 1,415 ppm Pb

a broader zone of 18 m averaging 5-10% Pyrite (326 m – 344 m).

- completed a program of soils sampling at the Porcupine Prospect within EL 8747 Stirling Vale, comprising a total of 222 soil samples at 50 m intervals along E-W on 100 m spaced lines collecting the -1 mm soil fraction. The soil samples were analysed with the Olympus Vanta pXRF. In addition, 23 rock samples were collected and freighted to the laboratory in Orange for gold and multi elements analysis. Significant rock results are:

Copper – 10 samples > 200 ppm to 1.34%

Lead – 8 samples > 200 ppm to 0.60%

Zinc – 13 samples > 200 ppm to 1.50%

- 3 new tenement applications in the Broken Hill Area were determined for grant by the Minister on 1st April 2021 – Enmore (ELA 6210), Eureka (ELA 6211) and Mt Darling (ELA 6212).

Koonenberry Copper Exploration Project EL 6400 (100% interest) - NSW

- Subject to conditions precedent, including the Minister's approval which is presently awaited, the Company agreed in April 2021 to transfer the subsidiary Great Western Minerals Pty Ltd that holds EL 6400 to ASX Listed Odin Metals Limited ("ODM"), which is planning extensive exploration at Koonenberry region, in return for \$100,000 and 15 million shares of ODM.

Tumut Cobalt and Base Metals Exploration Area - NSW

- in May 2021 the Minister proposed to grant ELA 6242 McAlpine near Tumut/Gundagai for 6 years.



Figure 1: Location of Licences (EL) and Licence Applications (ELA) of Ausmon Resources Limited

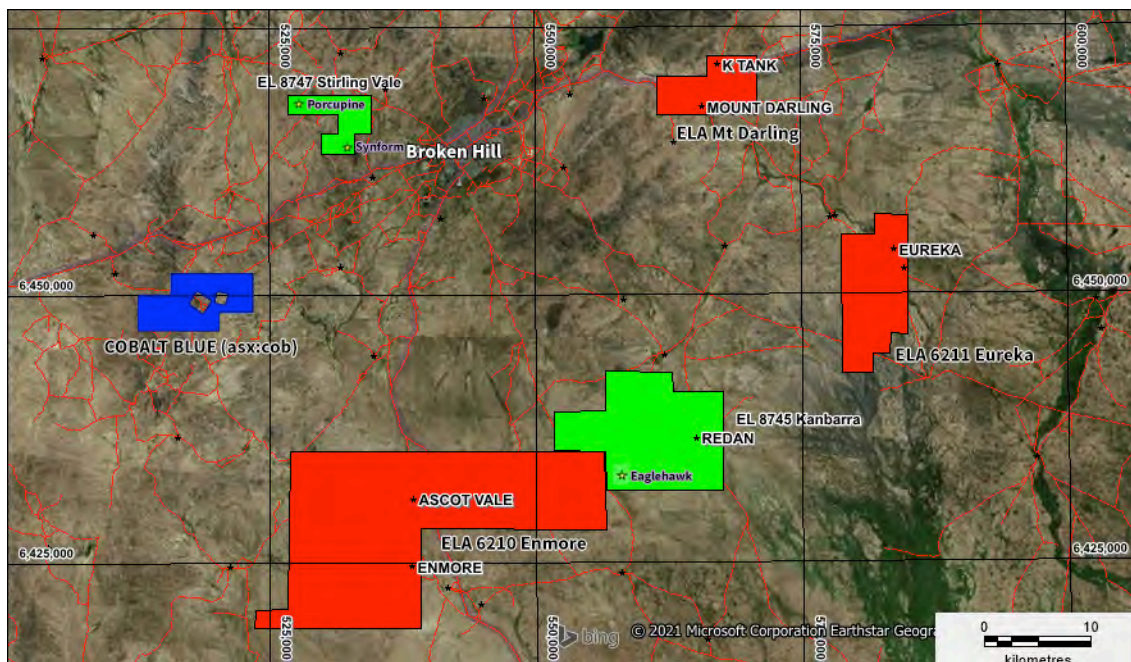


Figure 2: Location of tenements near Broken Hill showing the key Prospects.
 ELA - Tenement Applications determined for Grant (red) EL - Existing Granted Tenements (green)

NSW: BROKEN HILL EXPLORATION LICENCES

ELs 8745 AND 8747 AND ELAs 6210, 6211 AND 6212 NEAR BROKEN HILL IN NSW – 100% INTEREST

Cobalt and Base Metals Exploration

EL 8745 and 8747 cover an area of approximately 612 km² near Broken Hill (**Figure 2**) and the cobalt development areas of CobaltBlue (ASX:COB).

EL 8745 Kanbarra – Eaglehawk Prospect

The 4 hole Phase 1 RC/Diamond Core drilling program at the Eaglehawk Prospect that commenced in March 2021 was completed in April 2021. The 4 drill holes aimed to test the chargeability targets identified from the recently completed Eaglehawk Ground IP Survey within EL 8745 (**Figures 3 and 4**)* (see ASX Announcement of 16 March 2021).

The drilling was planned for a total of approximately 1,200 m for depth of approximately 250 m to 350 m per hole to intersect the targets at -150 m and -250 m vertically below the surface. The last core hole EHRCDD003 was extended by 20 m to a total depth of 371.4 m after some encouraging sightings deeper in the hole. A total of 1,138 m of drilling was completed for 890 m of RC and 248 m of core. All 1 m RC intervals were scanned with the Olympus Vanta pXRF.

The assay results from the 4 holes have been received in June 2021 (see ASX Announcement of 16 June 2021**) with significant results as follows:

EHRCDD003: **3 m @ 2,806 ppm Cu and 1,748 ppm Zn**
 including **1m @ 5,390 ppm Cu and 1,415 ppm Pb** a broader zone of 18 m averaging
 5-10% Pyrite (326 m – 344 m)
EHRC002: **2m @ 1,075 ppm Cu and 255 ppm Pb**

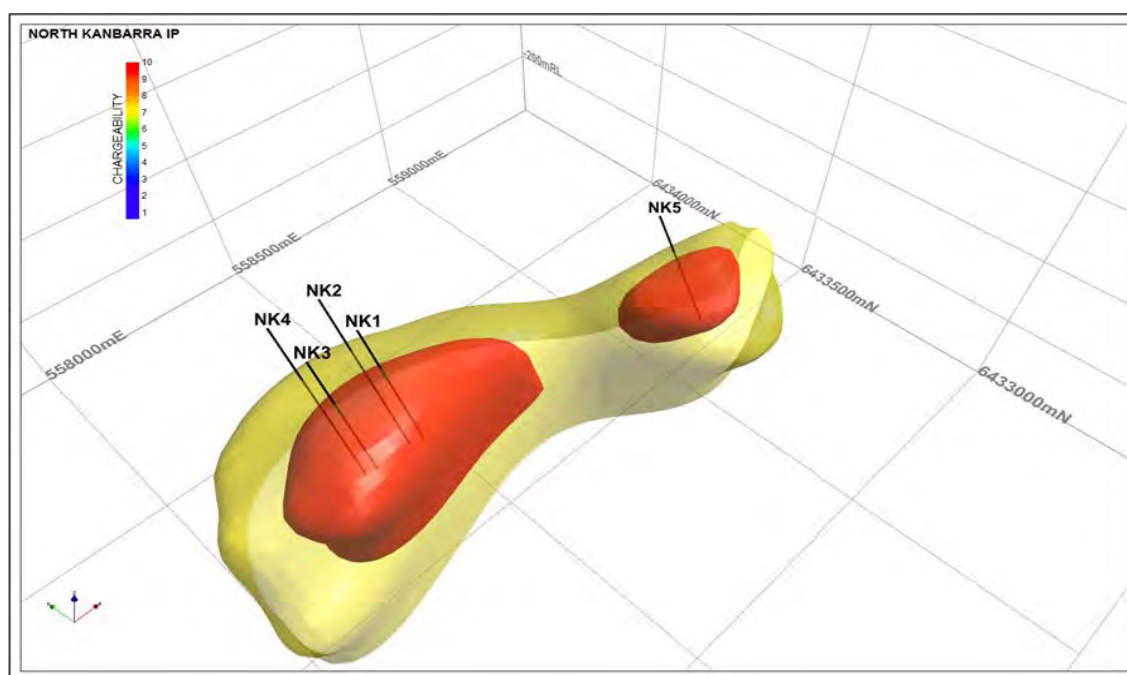
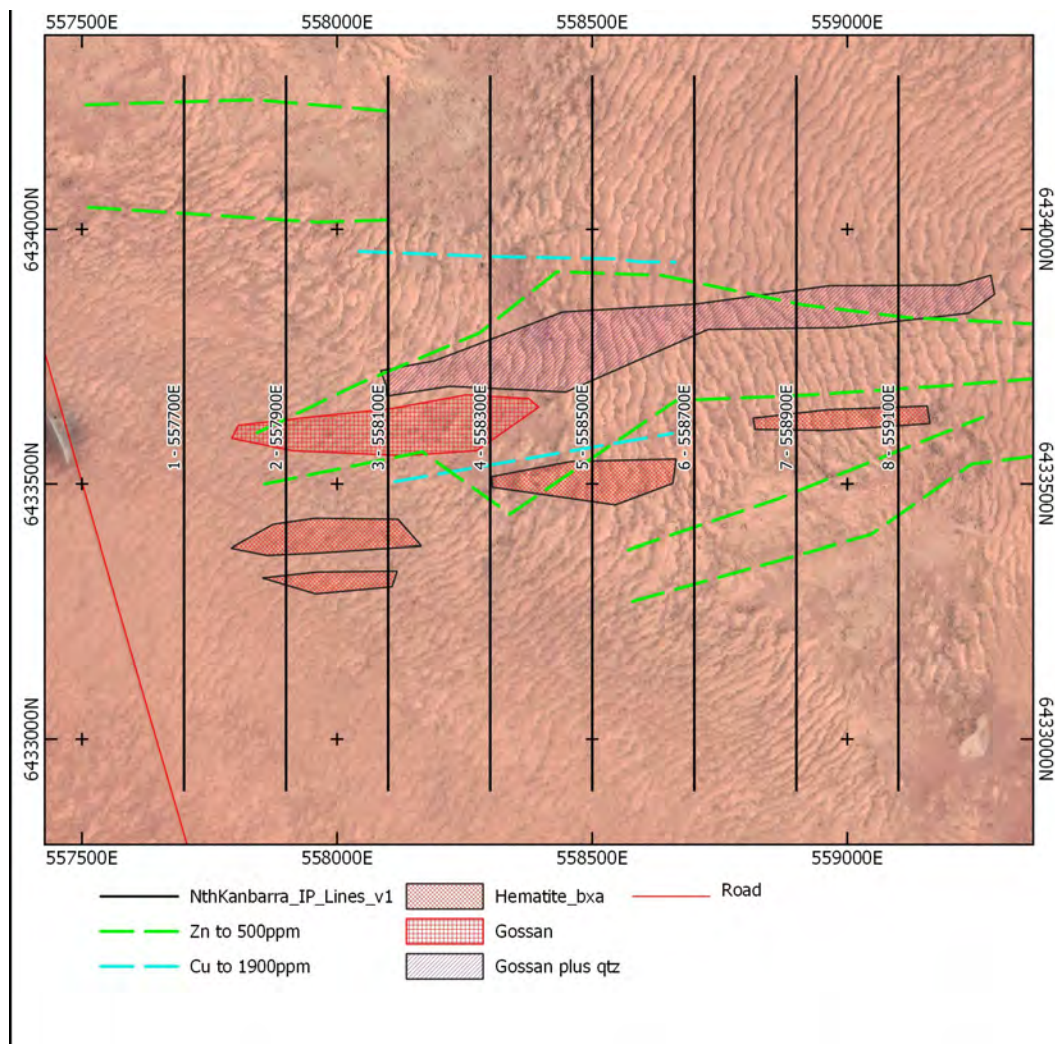
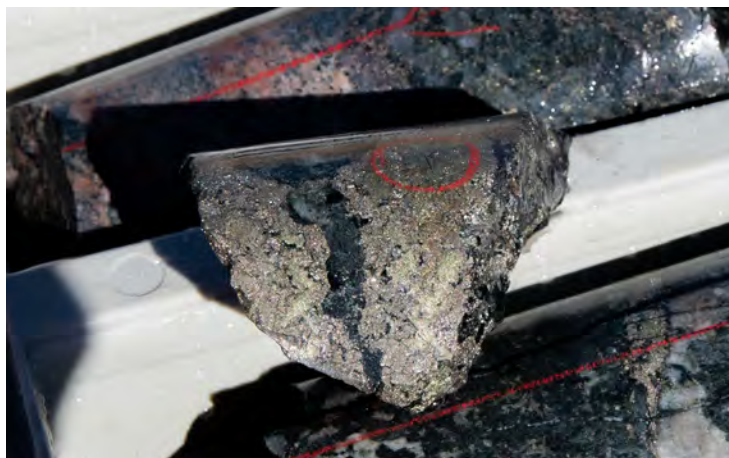


Figure 3: Three dimensional Eaglehawk IP chargeability anomaly with Phase 1 drill holes



EHRC001(NK1) – EHRCDD003(NK2)- EHRC002(NK3) -EHRCDD004(NK4)

Figure 4: Surface Projection of historic RAB geochemistry and mineralised zones



Mineralised zone in EHRCDD003 (329.6 m -329.8 m) – Pyrite dominant with lesser chalcopyrite

The original plan was to drill holes EHRC001 and EHRC002 to 250 m inclined at -60 degrees and hole EHRC003 to 350 m. This drilling was to be followed by a pre-collared core hole (EHCDD004) to collect structural and density data. Holes EHRC001 and EHRC002 went according to plan, however excessive water flows in EHRC003 required the hole to go deeper and it was eventually completed with a diamond tail to 371.4 m.

Holes EHRC002 and EHCDD003 encountered a pink granite at surface followed by a thick sequence of biotite orthogneiss then a thinner sequence of pink granite and ending in biotite orthogneiss. The final sequence of biotite orthogneiss comprised thin lenses of amphibolite and granite with the widest mineralised zone developed in EHCDD003.

The mineralised zone in EHCDD003 of approximately 18 m downhole width is dominated by narrow intervals (1-2 m downhole) of 10% -15% pyrite, trace chalcopyrite and associated with the thin granite intervals with Cu to 5,390 ppm and Zn to 1,748 ppm. The mineralised interval is within a broader 3.5 m interval with elevated Magnetic Susceptibility readings and pXRF %Fe to 11.3%. The Magnetic Susceptibility is generally low in the rest of the hole. There are two other zones of elevated %pyrite both associated with granite lenses in the biotite orthogneiss.

There was no significant mineralised zone in EHRC001, no interlayered granite lenses or broad magnetic susceptibility zone. It was decided not to extend hole EHCDD004 to the target zone until a review has been completed of results from EHRC001, EHRC002 and EHCDD003.

Drillholes EHRC002, EHRC001 and EHCDD003 intersected the IP Conductivity Target at the designed depths.

EHCDD003 encountered a zone of trace to 5% - 10% pyrite and trace chalcopyrite over 18 m from 326 m - 344 m downhole with elevated Magnetic Susceptibility readings and %Fe to 11.13% and %S to 4.39%. Outside this interval there were several intervals of trace to 5% pyrite.

EHRC003 encountered an interval of trace to 5% pyrite within the IP target and other trace to 1% intervals.

Hole EHRC001 also encountered isolated intervals of trace to 1% pyrite.

The Company's Geophysical Consultant commented that the significant 18 m zone of 5% -10% pyrite and other trace to 5% intervals that the IP target had been intersected by holes EHRC002, EHRC001 and EHCDD003. The original geochemical anomaly (**Figure 4**) outlined a target zone to 1,900 ppm Cu and 500 ppm Zn compared to downhole intervals of 3 m @ 2,806 ppm Cu and 1,748 ppm Zn.

** Information on the IP Survey and its results were reported in the ASX Announcement of 22 September 2020. The Company is not aware of any new information or data that materially affects the information included in that announcement.*

*** The Company is not aware of any new information or data that materially affects the information included in the announcement of 16 June 2021.*

EL 8747 Stirling Vale – Porcupine Prospect

Results were received in April 2021 (see ASX Announcement of 29 April 2021*) of a grid soil sampling program that commenced in March 2021 at 6 areas (**Figure 5**) within the Porcupine Prospect (**Figure 2**).

Significant rock sample results from Areas 2 and 3 (**Figure 5**): are as follows:

Copper – 10 samples > 200 ppm to 1.34%

Lead – 8 samples > 200 ppm to 0.60%

Zinc – 13 samples > 200 ppm to 1.495%



Figure 5: EL 8747 Stirling Vale - Porcupine Prospect soil sampling areas within red boundary with outcrop geology as coloured

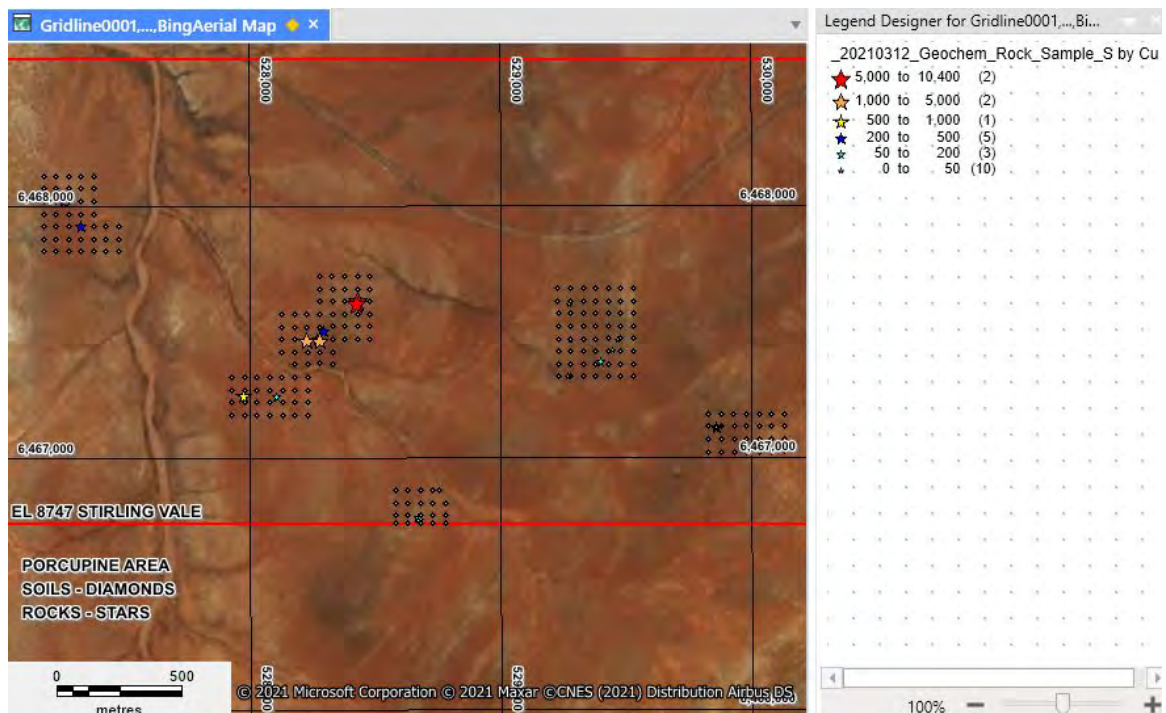


Figure 6: EL 8747 Stirling Vale - Porcupine Prospect Copper rock sampling results and soil grids

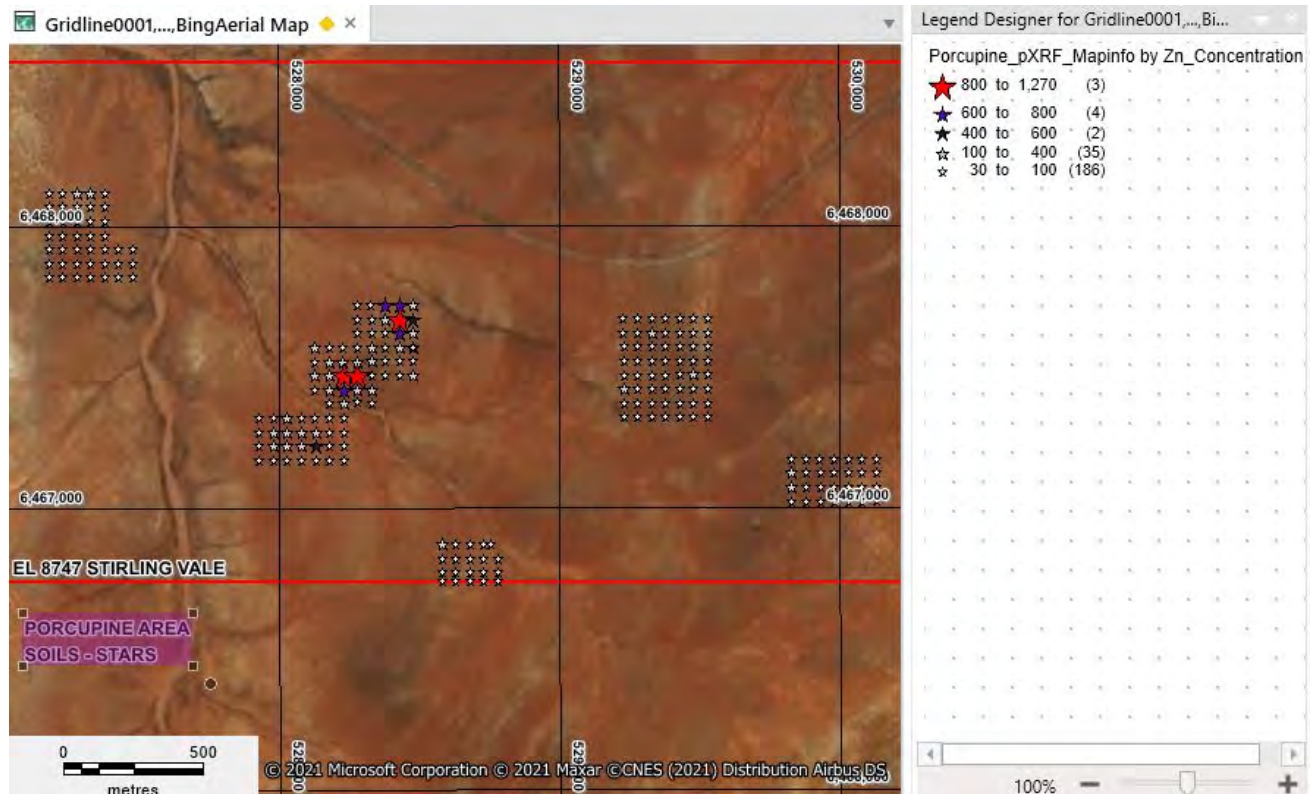


Figure 7: EL 8747 Stirling Vale - Porcupine Prospect zinc pXRF soil sampling results

The sampling program was carried out in areas numbered 1 to 6 within red boundaries in **Figure 5** and collected the following samples:

Soils – 222 soil samples at 50 m intervals along E-W 100 m spaced lines collecting the -1 mm soil fraction (grids in **Figure 6**); and

Rocks – 23 rock samples (yellow stars in **Figures 5 and 6**) which were sent to the ALS laboratory in Orange for gold and multi elements analysis.

The soil sampling was carried out in areas of good outcrop and sub crop as shown by the coloured polygons in **Figure 5**. Prior to commencing the soil sampling, historical holes APN 1 and DD96SIL001 (**Figure 8**) in Area 2 were reviewed at the NSW DPI Broken Hill Core Facility. The Olympus Vanta pXRF was used to collect spot readings at points of significance in both core holes to assist in understanding the local geology and any significant veining and mineralisation intersected during the historic drilling. The geologist has used the Olympus Vanta pXRF instrument to collect multi-element geochemical readings from each soil sample collected.

The anomalous rock (**Figure 6**) and soil (**Figure 7**) samples are located in Areas 2 and 3 that comprise garnet biotite gneiss and amphibolite (blue/grey) which has been intruded with a series of thick pegmatite dykes (yellow) as shown in **Figure 8**. Some small prospecting pits are located with Areas 2 and 3 with malachite noted in some of the limited dump material adjacent to the prospecting pits.

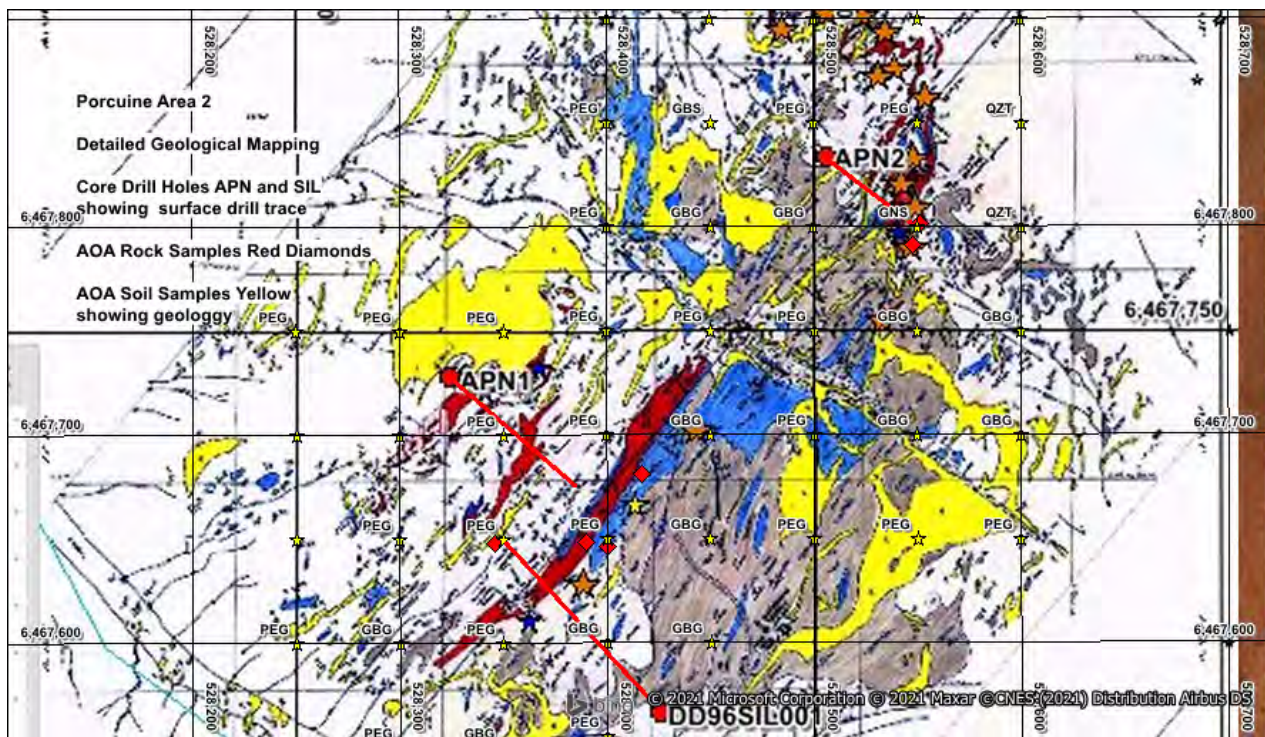


Figure 8: EL 8747 Stirling Vale - Porcupine Prospect Area 2 showing the historical drill holes and drill hole traces in red

The linear brown unit in **Figure 8** has been the focus of detailed mapping and the historical drilling of 3 drill holes APN1, APN2 and DD96SIL001. The targeted horizon is a siliceous unit up to 2 m wide with local areas of gossan that have been the focus of the limited prospecting pits and associated mullock dumps.

See ASX Announcement of 16 March 2021 for more information on geology and historic data of the Porcupine Prospect.

** The Company is not aware of any new information or data that materially affects the information included in the ASX Announcement of 29 April 2021.*

ELAs 6210, 6211 AND 6212 – TENEMENTS APPLICATIONS NEAR BROKEN HILL IN NSW – 100% INTEREST

Cobalt and Base Metals Exploration

In April 2021, the Minister determined to grant the Company's wholly owned subsidiary New Base Metals Pty Ltd 3 exploration licences for 5 years each with respect to its applications ELAs 6210 Enmore, ELA 6211 Eureka and ELA 6212 Mt Darling (in red in **Figure 2**) which were lodged in February 2021. Official grant of the licences is awaited.

The plan is to explore for Broken Hill-type Pb-Zn-Ag, Iron Oxide Cu-Au (IOCG) and Cobalt mineralisation within Palaeoproterozoic Willyama Supergroup rocks as found by Cobalt Blue in their tenements. The Willyama Super Group comprises poorly outcropping (**Figures 9 and 10**), medium to high grade regionally metamorphosed and strongly deformed sedimentary, volcanic and intrusive rocks. The Palaeoproterozoic sequence has been intruded by extensive volumes of Mesoproterozoic granitoids and scattered mafic dykes. Recent river alluvium and Quaternary sediments (shades of yellow in **Figures 9 and 10**) occur extensively across all three tenements resulting in limited historic surficial geochemical exploration and subsequent drilling.

The level of IOCG prospectivity (**Figure 11**) is higher for warmer colours i.e., red or orange, with lower order prospectivity for areas of cooler colours i.e., blue. Given the application areas have extensive transported cover the Prospectivity Analysis will be less effective. The drilling density shown as red dots primarily relates to areas of outcrop and sub crop leaving the areas with transported cover as relatively untested.

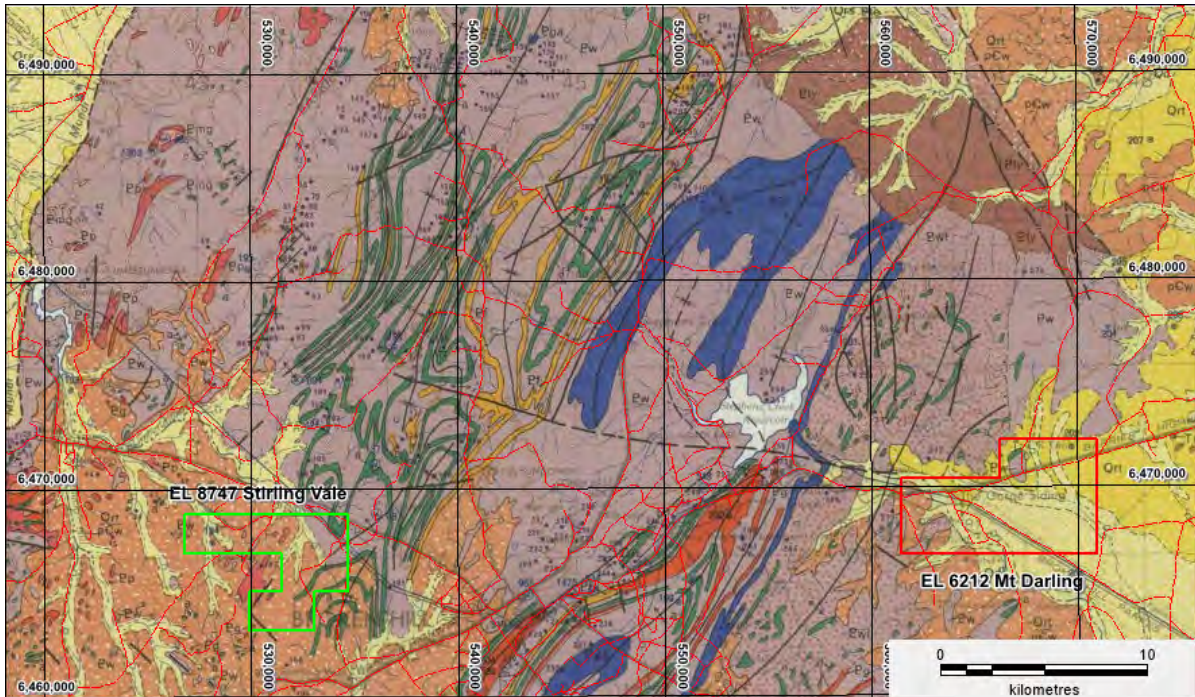


Figure 9: Mt Darling application on outcrop geology (Broken Hill 1:250,000 map sheet)

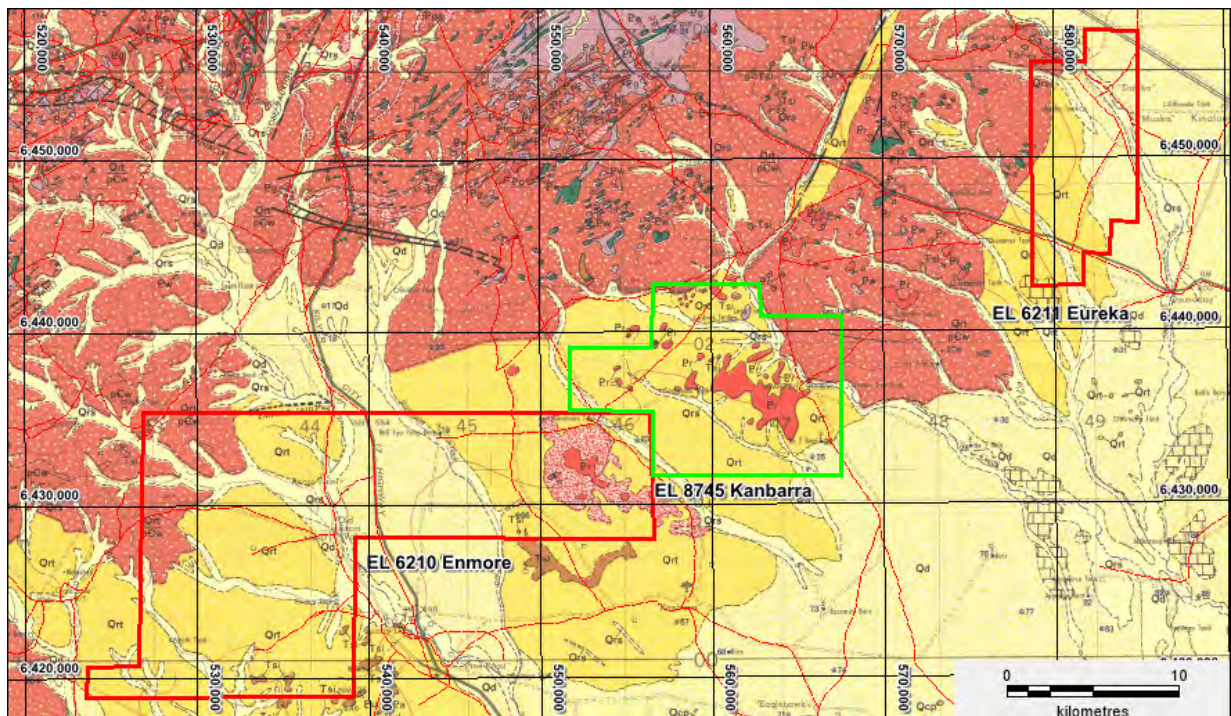


Figure 10: Enmore and Eureka applications on outcrop geology (Menindee 1:250,000 map sheet)

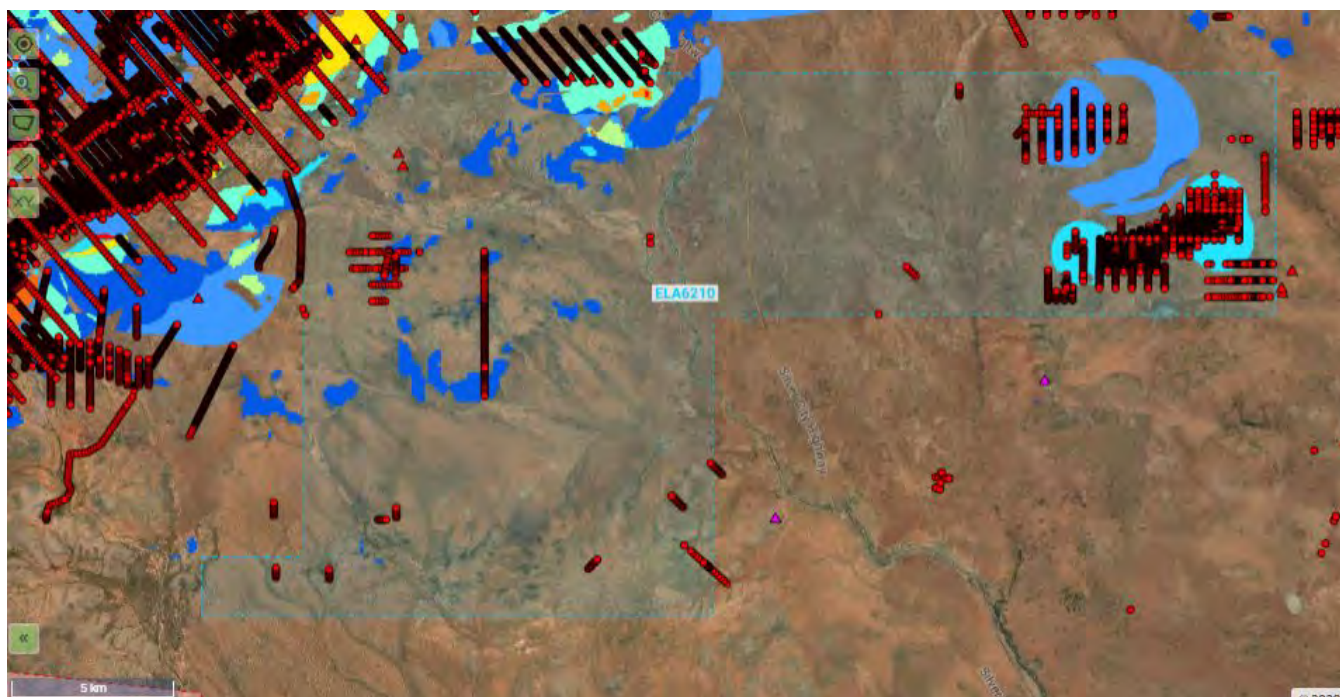


Figure 11: Enmore application showing the areas prospective for IOCG mineralisation.

***ELA 6242 MCALPINE NEAR TUMUT IN NSW - 100% INTEREST
Cobalt and Base Metals Exploration***

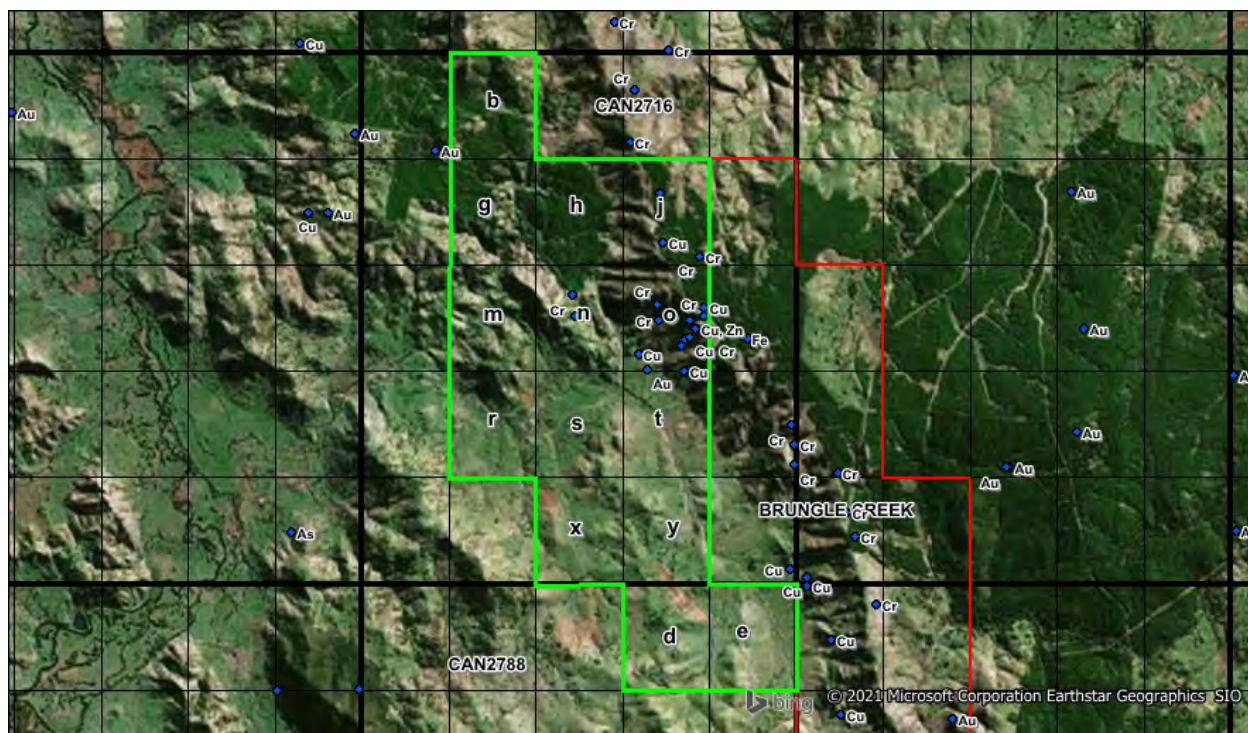


Figure 12: ELA 6242 McAlpine in green and EL 8954 Brungle Creek in red boundary lines

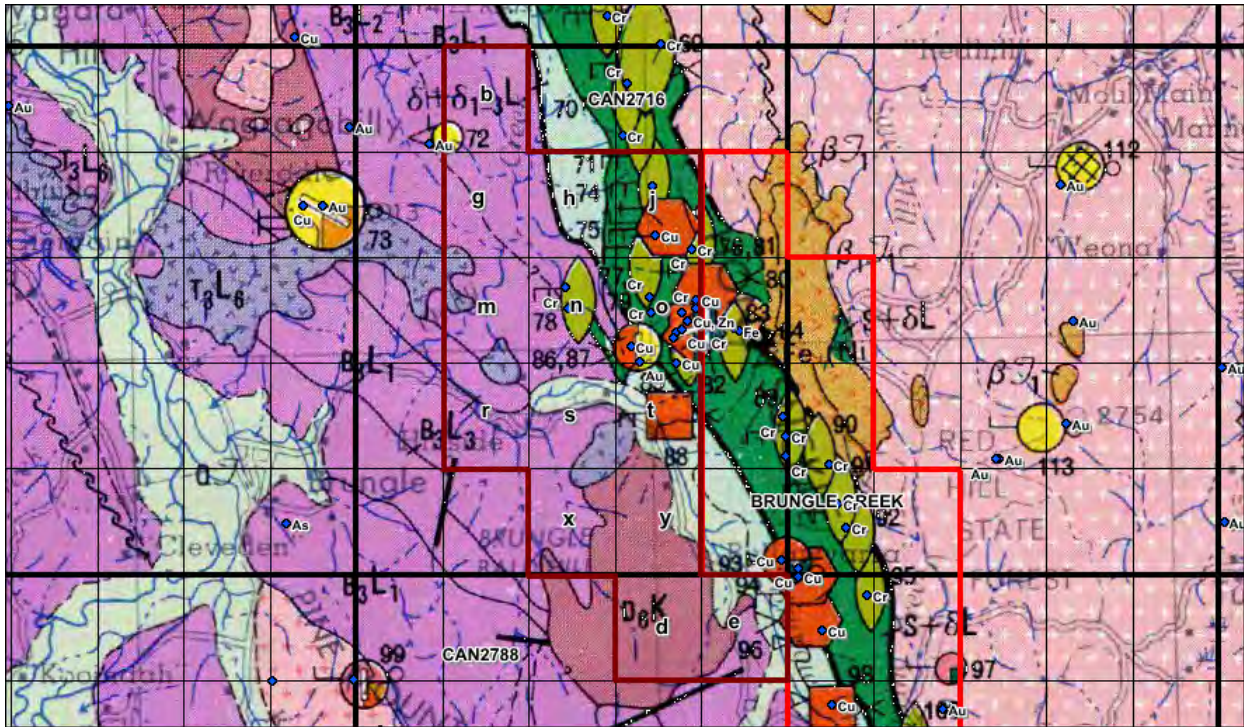


Figure 13: Wagga Wagga metallogenic map showing ELA 6242 McAlpine (brown lines)

ELA 6242 covers the McAlpine Copper and Chromite historical workings, is adjacent and to the west of the Company's granted tenement EL 8954 Brungle Creek, 15 km north east of Tumut, 15 km south east of Gundagai and adjacent to the serpentine ridge of the Honeysuckle Range (**Figure 13**). The Company applied for the 14-block area in March 2021 after completion of the Phase 1 field exploration at the adjacent EL 8954 Brungle Creek and in May 2021 the Minister has proposed to grant the tenement for 6 years. Official grant of the tenement is awaited.

Regionally the tenement lies along the boundary of the Forbes Anticlinorial zone in the east and the Bogan Gate Synclinal zone to the west. The Mooney Mooney thrust system separates the two tectonic provinces. The Cambrian to Ordovician Jindalee Beds occur in two north-south trending belts near the eastern margin of the Bogan Gate Synclinal Zone. These beds comprise sediments and volcanics formed at the converging plate margin of a continental slope and ocean basin and merged in a trench to form a flysch wedge.

The Silurian-Devonian Blowering beds are separated by a ridge of basement Jindalee beds and consist mainly of acid volcanic rocks. Within these units the main serpentinite and talc-carbonate intrusive bodies occur in two trend lines striking roughly north-south along or parallel to the Mooney Mooney Thrust System. These intrusives are part of an ophiolite sequence formed in an orogenic belt. Within the tenement outcropping units of the Coolac Serpentinite (**Figure 14** – green unit) are bounded against the Young Granodiorite rock of the Forbes Anticlinorial Zone to the east. Wehrlite, dunite, clinopyroxene and hornblende bearing gabbros of the North Mooney Complex lie to the west emplaced within largely acid volcanic rocks of the Silurian-Devonian Blowering.

EL 8954 BRUNGLE CREEK NEAR TUMUT IN NSW – 100% INTEREST
Chromite Copper Nickel Cobalt and Gold Exploration

A Phase 2 field exploration is planned for the next quarter that may be combined with initial field exploration within the adjacent EL 6242 McAlpine after it has been formally granted.

KOONENBERRY COPPER EXPLORATION PROJECT EL 6400 IN NSW- (100% INTEREST)

In April 2021, the Company entered into binding terms to transfer all the issued shares of its wholly owned subsidiary, Great Western Minerals Pty Ltd (“GWM”), to ASX listed Odin Metals Limited (“ODM”), subject to due diligence and approval on tenement transfer.

GWM’s sole asset is EL 6400 Koonenberry in NSW, covering the Grasmere-Peveril Cu-Zn-(Ag) deposits (as described in the Activities Report of ASX Announcement of 30 April 2021), which is under exploration for copper and zinc. The licence was renewed during the quarter for 2 years with a 50% reduction in area. That tenement has gradually become a noncore asset in recent years as the Company’s main undertaking has leaned towards its exciting Broken Hill and Brungle Creek larger tenements exploring for cobalt, zinc, copper, other base metals and gold in NSW and it is fitting to ODM being complementary to their proposed much larger Koonenberry exploration project. An application has been made with the Minister for approval to transfer the control of the EL 6400 to ODM.

The consideration for the transaction is cash of \$100,000 that will be applied to the costs to complete the transaction and working capital of the Company and 15 million fully paid ordinary shares of ODM, subject to restriction from trading for 12 months from the date of issue, thereby retaining opportunity for the Company to benefit from future exploration success in Koonenberry.

POORAKA ELs 6413 AND 8424 NEAR COBAR IN NSW - 100% INTEREST
Gold, Silver and Base Metal Exploration

Both tenements have been relinquished during the quarter as the Company assessed them to be non-core assets with unlikely future benefits.

EXPLORATION EXPENDITURE

During the quarter the Company incurred \$313,000 in mineral exploration and evaluation activities.

CORPORATE

Payments to related parties of the entity and their associates

The aggregate amount of payments to related parties and their associates for the quarter reported in item 6.1 in Appendix 5B Cash Flow Report of \$10K were as follows:

- | | |
|--|------|
| - Director’s management fees and superannuation for March and June 2021 quarters | \$7K |
| - Office rent contribution to a related entity of Managing Director John Wang | \$3K |

LICENCES STATUS

Minerals tenements held and under application as of 30 June 2021 and acquired or disposed of during the quarter and their locations are as follows:

Tenement	Area Name	Location	Beneficial Interest	Status
EL 6400	Koonenberry	NSW	100%	Awaiting Minister's approval for transfer to Odin Metals Limited
EL 6413	Pooraka 1	NSW	100%	Relinquished during June quarter
EL 8424	Pooraka 3	NSW	100%	Relinquished during June quarter
EL 8745	Kanbarra	NSW	100%	Expiry on 15 May 2024
EL 8747	Stirling Vale	NSW	100%	Expiry on 24 May 2024
EL 8954	Brungle Creek	NSW	100%	Expiry on 11 March 2026
ELA 6242	McAlpine	NSW	100%	Application awaiting grant. On 5 May 2021 Minister has proposed to grant.
ELA 6210	Enmore	NSW	100%	Application awaiting grant. On 29 March 2021 Minister has determined to grant.
ELA 6211	Eureka	NSW	100%	Application awaiting grant. On 29 March 2021 Minister has determined to grant.
ELA 6212	Mt Darling	NSW	100%	Application awaiting grant. On 29 March 2021 Minister has determined to grant.

Competent Person Statement

The information in the report above that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Mark Derriman, who is the Company's Consultant Geologist and a member of The Australian Institute of Geoscientists (1566). Mr Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Mark Derriman consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Ausmon Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Authorised by the Board of Directors

Eric Sam Yue

Director/Company Secretary

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

AUSMON RESOURCES LIMITED

ABN

88 134 358 964

Quarter ended ("current quarter")

30 JUNE 2021

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	(16)	(135)
	(e) administration and corporate costs	(51)	(192)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid	(1)	(5)
1.6	Income taxes paid		
1.7	Government grants and tax incentives	-	10
1.8	Other (GST, projects)	(26)	(44)
1.9	Net cash from / (used in) operating activities	(94)	(366)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) exploration & evaluation	(435)	(717)
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (Security deposits net)	(20)	(10)
2.6	Net cash from / (used in) investing activities	(455)	(727)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	683
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(39)
3.5	Proceeds from borrowings	125	125
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings	(11)	(11)
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	114	758

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	490	390
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(94)	(366)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(455)	(727)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	114	758

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	55	55

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	45	30
5.2	Call deposits	10	460
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	55	490

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	10
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	1,150	125
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities	1,150	125
7.5	Unused financing facilities available at quarter end		1,025
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Fort Capital Pty Ltd, an unrelated company, entered in June 2021 into a Varied Loan agreement to increase an existing loan facility to the Company of \$350,000 to \$1,150,000 and to extend the maturity date from 15 September 2021 to 01 October 2022. The funds advanced under the loan facility are unsecured and bear interest at 8% per annum.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(94)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(435)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(529)
8.4	Cash and cash equivalents at quarter end (item 4.6)	55
8.5	Unused finance facilities available at quarter end (item 7.5)	1,025
8.6	Total available funding (item 8.4 + item 8.5)	1,080
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.04
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2021.....

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.