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1 March 2024

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

**Ausmon Resources Limited (ASX: AOA)
Notice of Initial Substantial Holder**

We act on behalf of BQS Group Pty Ltd ACN 104 167 571 and Waugh St. Investments Pty Ltd ACN 092 612 667 (**BQS Entities**).

On behalf of the BQS Entities, and in accordance with section 671B(1)(a) of the *Corporations Act 2001* (Cth), we enclose a "Form 603 – Notice of initial substantial holder" in respect of Ausmon Resources Limited.

We note that this notice is being lodged outside of the prescribed time. The late lodgement of the form was the result of an administrative oversight.

A copy of this notice has also been sent to Ausmon Resources Limited.

Yours faithfully

Chris Burrell
Partner

Shaping Purpose.

Liability limited by a scheme approved under Professional Standards Legislation

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Ausmon Resources Limited (ASX: AOA)

ACN/ARSN ACN 134 358 964

1. Details of substantial holder (1)

Name BQS Group Pty Ltd and Waugh St. Investments Pty Ltd

ACN/ARSN (if applicable) ACN 104 167 571 and ACN 092 612 667 (respectively)

The holder became a substantial holder on 24 / 01 / 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	64,302,299	64,302,299	5.597% based on a total of 1,148,799,343 ordinary shares (including 89,800,000 unlisted shares) as at the Relevant Date

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
BQS Group Pty Ltd	Registered holder	44,104,855
Waugh St. Investments Pty Ltd <Waugh St Superannuation Fund A/C>	Registered holder	20,197,444

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
BQS Group Pty Ltd	BQS Group Pty Ltd	BQS Group Pty Ltd	44,104,855 ordinary shares
Waugh St. Investments Pty Ltd <atf Waugh St Superannuation Fund>	Waugh St. Investments Pty Ltd <Waugh St Superannuation Fund A/C>	Waugh St. Investments Pty Ltd <Waugh St Superannuation Fund A/C>	20,197,444 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Refer Appendix A			

6. Associates

The reasons the person named in paragraph 3 above and associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BQS Group Pty Ltd	10 Grandview Parade, Moolap VIC 3221
Waugh Street Pty Ltd <Waugh St. Superannuation Fund	10 Grandview Parade, Moolap VIC 3221

Signature

print name Jay Bennett capacity Director

sign here  date 01 / 03 / 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Waugh St. Investments Pty Ltd ACN 092 612 667		
Date of acquisition	Consideration	Class and number of securities
15/11/2023	\$5,918.35	1,972,782 ordinary shares
16/11/2023	\$816.54	27,218 ordinary shares
24/01/2024	\$4,469.83	1,489,943 ordinary shares

BQS Group Pty Ltd ACN 104 167 571		
Date of acquisition	Consideration	Class and number of securities
25/01/2024	\$45,000.00	15,000,000 ordinary shares