



GUD Holdings Limited

A.B.N. 99 004 400 891

245 Sunshine Road,
Sunshine, Vic 3020
Australia.

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Vic 3020 Australia.

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27 May 2003

Manager Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir

RE: GUD BUY BACK

Enclosed is copy of Form 284 lodged with the Australian Securities and Investments Commission on 27 May 2003.

Yours faithfully

Lawrence R Tutton
Company Secretary

Encl:

Sunbeam



IRYCO



GOSS

VICTA

**LOCK
FOCUS**

agent no 15963
 agent GUD HOLDINGS LTD
 address PO BOX 62
 SUNSHINE, VIC, 3020

phone 03 92433333
 DX

city

fax 03 92433300

	Ass	<input type="checkbox"/>	Req-A
	Cash	<input type="checkbox"/>	Req-P
	Proc	<input type="checkbox"/>	

Australian Securities and Investments Commission

form **284**

Notification of
share cancellation

Corporations Act 2001
 254Y, 254J, 256A-256F, 257H(3), 258D,
 258E(2) & (3)

company name G.U.D. HOLDINGS LIMITED
 ACN or ARBN 004 400 891

Shares cancelled under which provision

- | | | |
|--|----------------------------------|--|
| <input type="checkbox"/> S.254J | Redeemable preference shares | <input type="checkbox"/> redeemed out of profits |
| | | <input type="checkbox"/> redeemed out of proceeds of a fresh issue of shares |
| <input type="checkbox"/> S.256A-256F | Capital reductions | |
| <input checked="" type="checkbox"/> ss.257H(3) | Shares a company has bought back | |
| <input type="checkbox"/> S.258D | Forfeited shares | |
| <input type="checkbox"/> ss.258E(2) & (3) | shares returned to a compan | <input type="checkbox"/> under section 651C, 724(2), 737 or 738 |
| | | <input type="checkbox"/> under section 1325A (court order) |

if other, section no []

description

Details of shares cancelled

no of shares	class of shares	consideration paid (total)
62,441	ORD	\$251,799.58

cancellation date 27/05/2003 or cancellation period / / to / /

Signature

I certify that the information in this form is true and complete.

print name TUTTON, LAWRENCE RODGER

capacity SECRETARY

sign here

date 27/05/2003