

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **GUD HOLDINGS LIMITED**

ACN/ARSN **004 431 827**

1. Details of substantial holder (1)

Name **PERPETUAL TRUSTEES AUSTRALIA LIMITED**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on 04 / 08 / 2004

The previous notice was given to the company on 20 / 05 / 2004

The previous notice was dated 19 / 05 / 2004

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	4,822,573	7.92%	5,524,859	9.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Refer to Annexure 1	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	

Signature

Print name GLEND A CHARLES Capacity ASSISTANT COMPANY SECRETARY

Perpetual Investments Account Codes & Details

INTERNAL CODE	ACCOUNT DETAILS	REGISTRATION DETAILS
PMISF1	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PMISF1 Level 19 / 1 Castlereagh Street Sydney NSW 200	RBC Global Services Australia Nominees Pty Limited <PMISFM A/C> GPO Box 5430 Sydney NSW 2000
PMISF2	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PMISF2 Level 19 / 1 Castlereagh Street Sydney NSW 200	RBC Global Services Australia Nominees Pty Limited <PMISFA A/C> GPO Box 5430 Sydney NSW 2000
PMISFJ	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual's Industrial Share Fund Account Code: PMISFJ Level 19 / 1 Castlereagh Street Sydney NSW 200	RBC Global Services Australia Nominees Pty Limited <PMISFJ A/C> GPO Box 5430 Sydney NSW 2000
NSWTC	Cogent Nominees Pty Ltd ACF NSW Treasury Corporation. Account Code: HGFPT RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	Cogent Nominees Pty Limited P.O. Box R209, Royal Exchange, Sydney NSW 1225
ARF	JP Morgan Chase Nominees Ltd ACF: Australian Retirement Fund. Account Code: ARF RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PIFIJI	National Nominees Limited ACF: Fiji National Provident Fund Account Code: PIFIJI C/- RBC Global Services Australia Nominees Pty Ltd Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services A/C FNPEAE/9353-16 5th Floor South 271 Collins Street Melbourne VIC 3000
PIACT	JP Morgan Chase Nominees Ltd ACF: Australian Capital Territory Treasury. Account Code: PIACT RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
SMF	Permanent Trustee Australia Ltd ACF: SMF Funds Management <SMF 0013> Account Code: SMF RBC Global Services Australia Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	Permanent Trustee Australia Ltd <SMF 0013> GPO Box 4270 Sydney NSW 2000
GSF	RBC Global Services Australia Nominees Pty Limited. ACF: Perpetual Australia Share Fund. Account Code: ASF / GSF Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMBHP	JP Morgan Chase Nominees Ltd ACF: BHP Superannuation Fund. Account Code: PMBHP RBC Global Services Australia Nominees Pty Limited. Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PMSCA	RBC Global Services Australia Nominees Pty Limited ATF: Perpetual's Smaller Companies Analyst Fund Account Code: PMSCA. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000

PMCBUS	National Nominees Ltd ACF: Construction & Building Union Superannuation Fund Account Code: PMCBUS RBC Global Services Australia Nominees Pty Limited. Level 19 / 1 Castlereagh Street Sydney NSW 200	National Australia Custodian Services 5th Floor South, 271 Collins Street Melbourne VIC 3000
PPSF	RBC Global Services Australia Nominees Pty Limited ATF: Perpetual Property Securities Fund Account Code: PPSF. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
SASFIT	JP Morgan Chase Nominees Ltd ACF: South Australia Superannuation Fund Account Code: SASFIT RBC Global Services Australia Nominees Pty Limited. Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7 Royal Exchange Sydney NSW 2000
ICIS	RBC Global Australia Nominees Pty Limited ACF: Perpetual Investor Choice Industrial Asset Group Account Code: ICIS. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2000
ICAS	RBC Global Services Australia Nominees Pty Limited. ACF: Perpetual Investor Choice Australian Asset Group. Account Code: ICAS Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2000
ICSC	RBC Global Services Australia Nominees Pty Limited. ACF: Perpetual Investor Choice Smaller Asset Group Account Code: ICSC. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIIC A/C> GPO Box 5430 Sydney NSW 2000
PMHOST	JP Morgan Chase Nominees Limited ACF: Host - Plus Pty Ltd Account Code: PMHOST RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PM CARE	National Nominees Limited. ACF: Care Super Fund Account Code: PM CARE RBC Global Services Australia Nominees Pty Limited. Level 19, 1 Castlereagh Street, Sydney NSW 2000	National Australia Custodian Services 5th Floor South, 271 Collins Street Melbourne VIC 3000
PMPSS	JP Morgan Chase Nominees Limited ACF: PSS Board & Total Risk Management Account Code : PMPSS RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PMMLC2	Westpac Custodian Nominees ACF: MLC Statutory Fund No.2 Account Code: PMMLC2 RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7M6 Level 9, 50 Pitt Street Sydney NSW 2000
PMMLC3	Westpac Custodian Nominees ACF: MLC Statutory Fund No.3 Account Code: PMMLC3 RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7K4 Level 9, 50 Pitt Street Sydney NSW 2000

PMMLC4	Westpac Custodian Nominees ACF: MLC Statutory Fund No.4 Account Code: PMMLC4 RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7MD Level 9, 50 Pitt Street Sydney NSW 2000
PMMLCI	Westpac Custodian Nominees ACF: MLC Masterkey Account Code: PMMLCI RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7MH Level 9, 50 Pitt Street Sydney NSW 2000
PMMLCL	Westpac Custodian Nominees ACF: MLC Lifetime Fund Account Code: PMMLCL RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7K9 Level 9, 50 Pitt Street Sydney NSW 2000
PMMLCP	Westpac Custodian Nominees ACF: MLCI Pool - Perpetual Australian Share Trust Account Code: PMMLCP RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	Westpac Custodian Nominees State Street Fund Q7L5 Level 9, 50 Pitt Street Sydney NSW 2000
PMCSS	JP Morgan Chase Nominees Limited ACF: CSS Board & Total Risk Management Account Code : PMCSS RBC Global Services Australia Nominees Pty Limited, Level 19, 1 Castlereagh Street, Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
SSAUEQ	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual Investments Management Account Code: SSAUEQ L19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <SSAUEQ A/C> GPO Box 5430 Sydney NSW 2000
PCASF	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual Investments Management Account Code: SSAUEQ L19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <SSAUEQ A/C> GPO Box 5430 Sydney NSW 2000
PIHEST	RBC Global Services Australia Nominees Pty Limited ACF: Hest Australia Ltd Account Code: PIHEST GPO Box 5430 Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
SSCEF	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual Investments Management Account Code: SSCEF L19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <SSCEF A/C> GPO Box 5430 Sydney NSW 2000

PCCEF	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual Investments Management Account Code: SSCEF L19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <SSCEF A/C> GPO Box 5430 Sydney NSW 2000
SSCCM	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual Investments Management Account Code: SSCCM L19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <SSCCM A/C> GPO Box 5430 Sydney NSW 2000
SSREN	RBC Global Services Australia Nominees Pty Limited ACF: Perpetual Investments Management Account Code: SSREN L19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <SSREN A/C> GPO Box 5430 Sydney NSW 2000
ICPS	RBC Global Services Australia Nominees Pty Limited, ACF: Perpetual Investor Choice Property Securities Asset Group. Account Code: ICPS. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited. GPO Box 5430 Sydney NSW 2000
NFMGT	National Nominees Limited ACF: National Financial Management Account Code: NU/NUPPAE RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services 5th Floor South 271 Collins Street Melbourne VIC 3000
PMONE	National Nominees Limited ACF: OneSteel Superannuation Fund Account Code: PMONE, RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services OneSteel Superannuation Fund OSPEAE / 6571-17 5th Floor South 271 Collins Street Melbourne VIC 3000
PCEF	RBC Global Services Australia Nominees Pty Limited, Account Code: PCEF Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
QITE2	RBC Global Services Australia Nominees Pty Limited AFT: Quantitative Investments TE 2 Equity Fund. Account Code: QITE2 Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PIMIT	Guardian Trust Australia Ltd ACF: Perpetual James Fielding Meridian Investment Trust Account code PIMIT C/- RBC Global Services Australia Nominees Pty Ltd Level 19, 1 Castlereagh St Sydney NSW 2000	Guardian Trust Australia Ltd <Meridian A/C> GPO Box 469 Sydney NSW 2001
PIWGAF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Geared Australian Share Fund Account code PIWGAF C/- RBC Global Services Australia Nominees Pty Ltd Level 19, 1 Castlereagh St Sydney NSW 2000	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 200
PIWSPF	UBS Nominee Pty Ltd ACF: Perpetual Wholesale Share Plus Fund Account code PIWSPF C/- RBC Global Services Australia Nominees Pty Ltd Level 19, 1 Castlereagh St Sydney NSW 2000	UBS Nominee Pty Ltd <Prime Broking A/C> Level 25, 1 Farrer Place Governor Phillip Tower Sydney NSW 200

PMFSAS	JP Morgan Chase Nominees Limited ACF: Funds SA Small Co Portfolio Account Code: PMFSAS RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
PMSTA	National Nominees Limited ACF: Super Trust of Australia Account Code: PMSTA. RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services 5th Floor South 271 Collins Street Melbourne VIC 3000
PMWSCM	RBC Global Australia Nominees Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PWSCF. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMWSCS	RBC Global Australia Nominees Pty Limited ACF: Perpetual Wholesale Smaller Co Fund Account Code: PWSCF. Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PMREST	JP Morgan Chase Nominees Limited ACF: Retail Employers Superannuation Fund Account Code: PMREST. RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 200	JP Morgan Chase Nominees Locked Bag 7, Royal Exchange Sydney NSW 2000
AMCORP	National Nominees Ltd ACF: A.M Corporation Account. Account Code: AMCORP RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 200	National Australia Custodian Services A/C ATPFAE 6822 - 16. 5th Floor South 271 Collins Street Melbourne VIC 3000
TEL	National Nominees Limited ACF: Telstra Superannuation Pty Limited Account Code: TEL RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	National Australia Custodian Services A/C 3093-15 TSPPAE 5th Floor South 271 Collins Street Melbourne VIC 3000
PMFR	Westpac Custodian Nominees ACF: Frank Russell Investment Management Account Code: PMFR RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	Westpac Custodian Nominees State Street Fund BQ8D Level 9 / 50 Pitt Street Sydney NSW 2000
PMCPSF	Citicorp Nominees Pty Ltd EPSS03: Commonwealth Property Fund 3 Account Code: PMCPSF. RBC Global Services Australia Pty Ltd, Level 19/1 Castlereagh St. Sydney NSW 2000	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
PMCGSF	Citicorp Nominees Pty Ltd EASS11: Commonwealth Aust Shares Fund 11 Account Code: PMCGSF RBC Global Services Australia Pty Ltd Level 19/1 Castlereagh St. Sydney NSW 2000	Citicorp Nominees Pty Ltd GPO Box 764G, Melbourne VIC 3001
CBAISF	Citicorp Nominees Pty Ltd. EASS04: Commonwealth Aust Shares Fund 4. Account Code: CBAISF. RBC Global Services Australia Pty Ltd Level 19/1 Castlereagh St. Sydney NSW 2000	Citicorp Nominees Pty Ltd GPO Box 764G, Melbourne VIC 3001

PMWSRF	RBC Global Services Australia Nominees Pty Limited ACF Perpetual's Wholesale Ethical SRI Fund Account Code: PMWSRF Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PIPOOLED A/C> GPO Box 5430 Sydney NSW 2000
PTGEN	Perpetual Trustee Services General A / C Account Code: PTGEN RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTAL	Perpetual Trustees Australia Limited Account Code: PTAL RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTQLD	Perpetual Trustee Queensland Limited Account Code: PTQLD RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTCO	Perpetual Trustee Co. Limited Account Code: PTCO RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTNM	P.T.A. Nominees Limited ATF: Perpetual Trustees Nominees Limited Account Code: PTNM RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTVIC	Perpetual Trustee Victoria Limited Account Code: PTNM RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PNOM	Perpetual Nominees Pty Limited Account Code: PNOM RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTAN	Perpetual Nominees Limited Account Code: PTAN RBC Global Services Australia Nominees Pty Limited, Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PML	Perpetual Management Limited Account Code: PML RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
PTWA	Perpetual Trustee WA Limited Account Code: PTWA RBC Global Services Australia Nominees Pty Limited Level 19 / 1 Castlereagh Street Sydney NSW 2000	RBC Global Services Australia Nominees Pty Limited <PT A/C> GPO Box 5430, Sydney NSW 2000
T2	Perpetual Trustee Company Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T3	Perpetual Trustees Victoria Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000

T4	Perpetual Trustees Queensland Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T6	Perpetual Trustees WA Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
T7	Perpetual Trustee Company Canberra Limited (Private Client Division)	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000
DIRECTOR	Perpetual Trustees Australia Limited, Directors Personal Holdings	Perpetual Trustee Company Limited 39 Hunter Street, Sydney 2000

PRESENT RELEVANT INTERESTS

Summary (Perpetual Trustees)			
File			
GUD (GUD HOLDINGS LTD)		Portfolios	
Portfolio	Fund	Holdings	
<input checked="" type="checkbox"/> PCEG	PM	558,709	
<input checked="" type="checkbox"/> PCEF	PM	1,159,748	
<input checked="" type="checkbox"/> PMCBUS	PM	902,139	
<input checked="" type="checkbox"/> PMHOST	PM	328,870	
<input checked="" type="checkbox"/> PMSTA	PM	879,011	
<input checked="" type="checkbox"/> PMSCA	PM	18,829	
<input checked="" type="checkbox"/> QITE2	PM	97,175	
<input checked="" type="checkbox"/> PMWSRF	PM	32,811	
<input checked="" type="checkbox"/> PMWSDM	PM	202,048	
<input checked="" type="checkbox"/> PMWSCS	PM	597,262	
<input checked="" type="checkbox"/> PIACT	PM	255,191	
<input checked="" type="checkbox"/> SSCEF	SS	171,506	
<input checked="" type="checkbox"/> PIHEST	PM	179,101	
<input checked="" type="checkbox"/> PCCEF	PC	142,459	

CHANGES IN RELEVANT INTERESTS

Account	Security	Quantity	Value	Price	DateAsAt
PCASF	GUD	14,400	130,608	\$ 9.07	22-Jul-04
PCASF	GUD	56,995	516,945	\$ 9.07	23-Jul-04
PCASF	GUD	- 71,395 -	649,695	\$ 9.10	26-Jul-04
PCCEF	GUD	105,935	960,830	\$ 9.07	20-Jul-04
PCCEF	GUD	18,171	178,338	\$ 9.81	03-Aug-04
PCCEF	GUD	10,442	102,527	\$ 9.82	04-Aug-04
PCCEF	GUD	7,911	77,676	\$ 9.82	04-Aug-04
PCEF	GUD	12,093	95,777	\$ 7.92	20-May-04
PCEF	GUD	22,519	178,350	\$ 7.92	20-May-04
PCEF	GUD	16,268	128,680	\$ 7.91	21-May-04
PCEF	GUD	16,272	130,176	\$ 8.00	21-May-04
PCEF	GUD	5,184	41,472	\$ 8.00	25-May-04
PCEF	GUD	1,814	14,512	\$ 8.00	26-May-04
PCEF	GUD	5,891	47,305	\$ 8.03	26-May-04
PCEF	GUD	8,190	66,339	\$ 8.10	27-May-04
PCEF	GUD	36,269	293,745	\$ 8.10	27-May-04
PCEF	GUD	559	4,528	\$ 8.10	31-May-04
PCEF	GUD	37,051	304,761	\$ 8.23	31-May-04
PCEF	GUD	- 127,454 -	1,068,065	\$ 8.38	10-Jun-04
PCEF	GUD	65,770	560,949	\$ 8.53	24-Jun-04
PCEF	GUD	- 105,935 -	960,830	\$ 9.07	20-Jul-04
PCEF	GUD	- 3,310 -	30,310	\$ 9.16	27-Jul-04
PCEF	GUD	- 5,607 -	51,611	\$ 9.20	28-Jul-04
PCEF	GUD	10,114	99,307	\$ 9.82	04-Aug-04
PIACT	GUD	1,872	14,826	\$ 7.92	20-May-04
PIACT	GUD	3,487	27,617	\$ 7.92	20-May-04
PIACT	GUD	3,084	24,394	\$ 7.91	21-May-04
PIACT	GUD	3,083	24,664	\$ 8.00	21-May-04
PIACT	GUD	594	4,752	\$ 8.00	25-May-04
PIACT	GUD	38	304	\$ 8.00	26-May-04
PIACT	GUD	124	996	\$ 8.03	26-May-04
PIACT	GUD	1,511	12,239	\$ 8.10	27-May-04
PIACT	GUD	6,691	54,191	\$ 8.10	27-May-04
PIACT	GUD	101	818	\$ 8.10	31-May-04
PIACT	GUD	6,716	55,242	\$ 8.23	31-May-04
PIACT	GUD	11,758	100,283	\$ 8.53	24-Jun-04
PIACT	GUD	- 7,472 -	68,423	\$ 9.16	27-Jul-04
PIACT	GUD	- 1,611 -	14,829	\$ 9.20	28-Jul-04
PIACT	GUD	1,439	14,129	\$ 9.82	04-Aug-04
PIHEST	GUD	99,134	845,613	\$ 8.53	25-Jun-04
PIHEST	GUD	57,026	559,677	\$ 9.81	03-Aug-04
PIHEST	GUD	13,062	128,252	\$ 9.82	04-Aug-04
PIHEST	GUD	9,879	96,999	\$ 9.82	04-Aug-04
PMCBUS	GUD	7,145	56,588	\$ 7.92	20-May-04
PMCBUS	GUD	13,304	105,368	\$ 7.92	20-May-04
PMCBUS	GUD	10,373	82,050	\$ 7.91	21-May-04
PMCBUS	GUD	10,373	82,984	\$ 8.00	21-May-04
PMCBUS	GUD	2,078	16,624	\$ 8.00	25-May-04
PMCBUS	GUD	103	824	\$ 8.00	26-May-04

PMCBUS	GUD		336	2,698	\$	8.03	26-May-04
PMCBUS	GUD		5,102	41,326	\$	8.10	27-May-04
PMCBUS	GUD		22,592	182,974	\$	8.10	27-May-04
PMCBUS	GUD		339	2,746	\$	8.10	31-May-04
PMCBUS	GUD		22,449	184,653	\$	8.23	31-May-04
PMCBUS	GUD		27,848	237,514	\$	8.53	24-Jun-04
PMCBUS	GUD	-	7,322	67,049	\$	9.16	27-Jul-04
PMCBUS	GUD		26,795	263,093	\$	9.82	04-Aug-04
PMCBUS	GUD		10,761	105,659	\$	9.82	04-Aug-04
PMHOST	GUD		2,683	21,249	\$	7.92	20-May-04
PMHOST	GUD		4,995	39,560	\$	7.92	20-May-04
PMHOST	GUD		3,973	31,426	\$	7.91	21-May-04
PMHOST	GUD		3,972	31,776	\$	8.00	21-May-04
PMHOST	GUD	-	1,157	9,129	\$	7.89	20-May-04
PMHOST	GUD		135	1,078	\$	7.99	24-May-04
PMHOST	GUD		1,819	14,552	\$	8.00	25-May-04
PMHOST	GUD		1,930	15,633	\$	8.10	27-May-04
PMHOST	GUD		8,546	69,215	\$	8.10	27-May-04
PMHOST	GUD		131	1,061	\$	8.10	31-May-04
PMHOST	GUD		8,652	71,167	\$	8.23	31-May-04
PMHOST	GUD		7,402	63,131	\$	8.53	24-Jun-04
PMHOST	GUD	-	2,957	27,078	\$	9.16	27-Jul-04
PMHOST	GUD	-	2,049	18,861	\$	9.20	28-Jul-04
PMHOST	GUD		1,877	18,430	\$	9.82	04-Aug-04
ICSC	GUD		25,150	235,639	\$	9.37	29-Jul-04
ICSC	GUD		61,586	596,046	\$	9.68	30-Jul-04
ICSC	GUD		13,402	131,533	\$	9.81	03-Aug-04
ICSC	GUD		10,711	105,168	\$	9.82	04-Aug-04
ICSC	GUD		30,941	303,801	\$	9.82	04-Aug-04
ICSC	GUD		12,800	101,376	\$	7.92	20-May-04
ICSC	GUD		23,835	188,773	\$	7.92	20-May-04
ICSC	GUD		4,795	37,928	\$	7.91	21-May-04
ICSC	GUD		4,794	38,352	\$	8.00	21-May-04
ICSC	GUD		1,537	12,279	\$	7.99	24-May-04
ICSC	GUD		2,002	16,016	\$	8.00	25-May-04
ICSC	GUD		883	7,064	\$	8.00	26-May-04
ICSC	GUD		2,866	23,014	\$	8.03	26-May-04
ICSC	GUD		2,512	20,347	\$	8.10	27-May-04
ICSC	GUD		11,123	90,086	\$	8.10	27-May-04
ICSC	GUD	-	1,252	10,667	\$	8.52	08-Jun-04
ICSC	GUD	-	44,390	379,535	\$	8.55	08-Jun-04
ICSC	GUD	-	14,866	126,652	\$	8.52	09-Jun-04
ICSC	GUD	-	9,352	80,006	\$	8.55	18-Jun-04
ICSC	GUD	-	1,303	11,102	\$	8.52	08-Jun-04
ICSC	GUD	-	46,185	394,882	\$	8.55	08-Jun-04
ICSC	GUD	-	26,265	234,604	\$	8.93	14-Jul-04
ICSC	GUD	-	4,178	37,412	\$	8.95	15-Jul-04
ICSC	GUD	-	10,450	94,269	\$	9.02	20-Jul-04
ICSC	GUD	-	10,401	95,034	\$	9.14	21-Jul-04
ICSC	GUD	-	1,817	16,535	\$	9.10	22-Jul-04
ICSC	GUD	-	108	983	\$	9.10	23-Jul-04
ICSC	GUD	-	7,187	65,813	\$	9.16	26-Jul-04
ICSC	GUD	-	2,108	19,303	\$	9.16	27-Jul-04

ICSC	GUD	-	795	-	7,318	\$	9.20	28-Jul-04
ICSC	GUD	-	14,986	-	145,452	\$	9.71	30-Jul-04
PMSTA	GUD		11,114		88,023	\$	7.92	20-May-04
PMSTA	GUD		20,695		163,904	\$	7.92	20-May-04
PMSTA	GUD		3,801		30,066	\$	7.91	21-May-04
PMSTA	GUD		3,801		30,408	\$	8.00	21-May-04
PMSTA	GUD		6,960		55,602	\$	7.99	24-May-04
PMSTA	GUD		3,048		24,384	\$	8.00	26-May-04
PMSTA	GUD		9,899		79,489	\$	8.03	26-May-04
PMSTA	GUD		2,700		21,870	\$	8.10	27-May-04
PMSTA	GUD		11,957		96,840	\$	8.10	27-May-04
PMSTA	GUD		8,940		75,990	\$	8.50	21-Jun-04
PMSTA	GUD		13,631		115,841	\$	8.50	21-Jun-04
PMSTA	GUD		6,821		57,979	\$	8.50	22-Jun-04
PMSTA	GUD		10,502		89,267	\$	8.50	22-Jun-04
PMSTA	GUD		15,968		135,966	\$	8.51	23-Jun-04
PMSTA	GUD		14,199		121,102	\$	8.53	24-Jun-04
PMSTA	GUD		12,939		127,044	\$	9.82	04-Aug-04
PMWSCM	GUD		36,050		337,764	\$	9.37	29-Jul-04
PMWSCM	GUD		87,939		851,098	\$	9.68	30-Jul-04
PMWSCM	GUD		18,825		184,756	\$	9.81	03-Aug-04
PMWSCM	GUD		15,177		149,019	\$	9.82	04-Aug-04
PMWSCM	GUD		44,057		432,584	\$	9.82	04-Aug-04
PMWSCM	GUD		22,107		175,087	\$	7.92	20-May-04
PMWSCM	GUD		41,165		326,027	\$	7.92	20-May-04
PMWSCM	GUD		7,706		60,954	\$	7.91	21-May-04
PMWSCM	GUD		7,705		61,640	\$	8.00	21-May-04
PMWSCM	GUD		2,284		18,247	\$	7.99	24-May-04
PMWSCM	GUD	-	1,220	-	9,760	\$	8.00	25-May-04
PMWSCM	GUD		3,207		25,656	\$	8.00	25-May-04
PMWSCM	GUD		1,811		14,488	\$	8.00	26-May-04
PMWSCM	GUD		5,884		47,249	\$	8.03	26-May-04
PMWSCM	GUD		3,966		32,125	\$	8.10	27-May-04
PMWSCM	GUD		17,562		142,236	\$	8.10	27-May-04
PMWSCM	GUD		282		2,284	\$	8.10	31-May-04
PMWSCM	GUD		18,718		153,964	\$	8.23	31-May-04
PMWSCM	GUD	-	2,680	-	22,834	\$	8.52	08-Jun-04
PMWSCM	GUD	-	95,019	-	812,412	\$	8.55	08-Jun-04
PMWSCM	GUD	-	23,339	-	198,838	\$	8.52	09-Jun-04
PMWSCM	GUD	-	14,831	-	126,878	\$	8.55	18-Jun-04
PMWSCS	GUD	-	13,254	-	106,032	\$	8.00	25-May-04
PMWSCS	GUD	-	2,812	-	23,958	\$	8.52	08-Jun-04
PMWSCS	GUD	-	99,700	-	852,435	\$	8.55	08-Jun-04
PMWSCS	GUD	-	1,000	-	9,000	\$	9.00	30-Jun-04
PMWSCS	GUD	-	12,252	-	109,043	\$	8.90	01-Jul-04
PMWSCS	GUD	-	50,000	-	442,500	\$	8.85	01-Jul-04
PMWSCS	GUD	-	14,152	-	125,953	\$	8.90	02-Jul-04
PMWSCS	GUD	-	14,152	-	125,953	\$	8.90	02-Jul-04
PMWSCS	GUD	-	25,000	-	223,599	\$	8.94	05-Jul-04
PMWSCS	GUD	-	21,235	-	189,675	\$	8.93	14-Jul-04
PMWSCS	GUD	-	6,458	-	57,829	\$	8.95	15-Jul-04
PMWSCS	GUD	-	19,550	-	176,361	\$	9.02	20-Jul-04
PMWSCS	GUD	-	15,599	-	142,529	\$	9.14	21-Jul-04

PMWSCS	GUD	-	3,183	-	28,965	\$	9.10	22-Jul-04
PMWSCS	GUD	-	1,523	-	13,859	\$	9.10	23-Jul-04
PMWSCS	GUD	-	10,432	-	95,529	\$	9.16	26-Jul-04
PMWSCS	GUD	-	3,633	-	33,268	\$	9.16	27-Jul-04
PMWSCS	GUD	-	1,787	-	16,449	\$	9.20	28-Jul-04
PMWSCS	GUD	-	15,014	-	145,723	\$	9.71	30-Jul-04
QITE2	GUD	-	20,827	-	170,789	\$	8.20	02-Jun-04
QITE2	GUD	-	12,173	-	100,241	\$	8.23	03-Jun-04
QITE2	GUD	-	48,000	-	409,149	\$	8.52	07-Jun-04
QITE2	GUD		24,962		245,031	\$	9.82	03-Aug-04
QITE2	GUD		9,038		88,803	\$	9.83	04-Aug-04
SSCEF	GUD		127,454		1,068,065	\$	8.38	10-Jun-04
SSCEF	GUD		11,060		94,010	\$	8.50	21-Jun-04
SSCEF	GUD		16,865		143,325	\$	8.50	21-Jun-04
SSCEF	GUD		1,929		16,397	\$	8.50	22-Jun-04
SSCEF	GUD		2,970		25,245	\$	8.50	22-Jun-04
SSCEF	GUD		2,453		20,887	\$	8.51	23-Jun-04
SSCEF	GUD		10,747		91,661	\$	8.53	24-Jun-04
SSCEF	GUD	-	1,904	-	17,435	\$	9.16	27-Jul-04
SSCEF	GUD	-	1,063	-	9,785	\$	9.20	28-Jul-04
SSCEF	GUD		995		9,770	\$	9.82	04-Aug-04