



GUD Holdings Limited

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21 December 2004

Manager, Company Announcements
Australian Stock Exchange Limited
Level 4 – 20 Bridge Street
Sydney NSW 2000

Dear Sir

RE: APPENDIX 3E

Please find enclosed Appendix 3E – Daily Share Buy-Back Notice.

Yours faithfully

LAWRENCE R TUTTON
Company Secretary

Sunbeam



IRYCO



GOSS

VICTA

**LOCK
FOCUS**

Appendix 3E

**Daily share buy-back notice
(except minimum holding buy-back and
selective buy-back)**

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C.

Name of entity

ACN or ARBN

GUD HOLDINGS LIMITED

004 400 891

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On Market
2	Date Appendix 3C was given to ASX	24.01 2001

**Total of all shares bought back, or in relation to which
acceptances have been received, before, and on, previous day**

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	6,954,020 40,000
4	Total consideration paid or payable for the shares	\$19,856,313.41 \$380,772.00

+ See chapter 19 for defined terms.

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$ 9.90 date: 14.12.04 lowest price paid: \$ 1.55 date: 17.09.01	highest price paid: \$ 9.59 lowest price paid: \$ 9.46 highest price allowed under rule 7.33: \$ 9.9078

Participation by directors

- 6 If buy-back is an on-market buy-back - name of each director and *related party of a director from whom the company bought back shares on the previous day, the number of shares which the company bought back from each named director or *related party, and the consideration payable for those shares

N/A

How many shares may still be bought back?

- 7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

2,005,980

Compliance statement

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here: Date: 21 December 2004
(Director/Company Secretary)
LAWRENCE R. TUTTON

+ See chapter 19 for defined terms.