



GUD Holdings Limited

A.B.N. 90 004 400 891

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Australia.

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3 February 2005

Manager, Company Announcements
Australian Stock Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir

RE: APPENDIX 3Y – CHANGE OF DIRECTOR'S INTEREST NOTICE

Please find enclosed duly completed Appendix 3Y – Change of Director's Interest Notice on behalf of Mr R M Herron.

Yours faithfully

LAWRENCE R TUTTON
Company Secretary

Encl:



SPA-QUIP



GOSS



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GUD HOLDINGS LIMITED
ABN	99 004 400 891

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROSS MARSHALL HERRON
Date of last notice	17 JUNE 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Held by R M Herron Family Trust
Date of change	2 February 2005
No. of securities held prior to change	Nil
Class	Ordinary Shares
Number acquired	10,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$80,000
No. of securities held after change	10,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	



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LAWRENCE R TUTTON
Company Secretary
GUD Holdings Limited
3rd February 2005

+ See chapter 19 for defined terms.