



GUD Holdings Limited

A.B.N. 99 004 400 891

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Australia.

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28 May, 2008

Manager, Company Announcements
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir,

APPENDIX 3E

Kindly find enclosed Appendix 3E – Daily Share Buy-Back Notice.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Malcolm G Tyler', with a long horizontal flourish extending to the right.

Malcolm G Tyler
Company Secretary

Att:

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity

ABN

GUD HOLDINGS LIMITED	99 004 400 891
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We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	18 February 2008

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	941,417	34,196
4	Total consideration paid or payable for the shares	\$8,406,591.82	\$298,182.28

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: - \$9.25 date: - 17.03.2008 lowest price paid: - \$8.370 date: - 21.05.2008	highest price paid: \$8.780 lowest price paid: \$8.660 highest price allowed under rule 7.33: \$9.1434

Participation by directors

6 Deleted 30/9/2001.	N/A
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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	2,024,387
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 

.....
(~~Director~~/Company secretary)

Date: 28 May, 2008.

Print name: **Malcolm G Tyler**

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