

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme **GUD HOLDINGS LIMITED**

ACN/ARSN **004 400 891**

### 1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **21 June 2013**

The previous notice was given to the company on **21 June 2013**

The previous notice was dated **19 June 2013**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change         | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and Number of securities affected | Person's votes affected |
|------------------------|----------------------------------------|----------------------|-----------------------------------------------|---------------------------------------------|-------------------------|
| Please see Appendix A. |                                        |                      |                                               |                                             |                         |

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

### 4. Addresses

The addresses of persons named in this form are as follows:

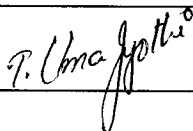
| Name                                                                                                                                                        | Address |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| Details of all UBS offices can be found through the following link: <a href="http://apps2.ubs.com/locationfinder/">http://apps2.ubs.com/locationfinder/</a> |         |

## SIGNATURE

Print Name: Uma Tadela

Capacity: Authorised signatory

Sign Here:

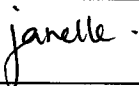


Date: 25 June 2013

Print Name: Janelle Foo

Capacity: Authorised signatory

Sign Here:



Date: 25 June 2013

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Contact details for this notice:

Janelle Foo  
Compliance Operations  
(T) +65 6495 4055  
(F) +65 6495 2699

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| GUD - Appendix A |                                        |                     |                                           |                      |          |
|------------------|----------------------------------------|---------------------|-------------------------------------------|----------------------|----------|
| Date of change   | Person whose relevant interest changed | Nature of Change    | Consideration given in relation to change | Number of securities | Class    |
| 20-Jun-13        | UBS Securities Australia Ltd           | Sell                | 11,844                                    | (1,891)              | Ordinary |
| 20-Jun-13        | UBS Securities Australia Ltd           | Sell                | 50,230                                    | (8,000)              | Ordinary |
| 20-Jun-13        | UBS Securities Australia Ltd           | Buy                 | 19,050                                    | 3,000                | Ordinary |
| 20-Jun-13        | UBS Securities Australia Ltd           | Sell                | 40,100                                    | (6,365)              | Ordinary |
| 20-Jun-13        | UBS Securities Australia Ltd           | Sell                | 87,318                                    | (13,860)             | Ordinary |
| 20-Jun-13        | UBS Securities Australia Ltd           | Sell                | 5,229                                     | (830)                | Ordinary |
| 20-Jun-13        | UBS Securities Australia Ltd           | Sell                | 7,579                                     | (1,203)              | Ordinary |
| 21-Jun-13        | UBS Securities Australia Ltd           | Stock borrowed      | N/A                                       | 15,000               | Ordinary |
| 21-Jun-13        | UBS Securities Australia Ltd           | Sell                | 11,624                                    | (1,959)              | Ordinary |
| 21-Jun-13        | UBS Securities Australia Ltd           | Sell                | 80,882                                    | (13,548)             | Ordinary |
| 21-Jun-13        | UBS Securities Australia Ltd           | Buy                 | 115,198                                   | 19,548               | Ordinary |
| 21-Jun-13        | UBS Securities Australia Ltd           | Sell                | 18,748                                    | (3,157)              | Ordinary |
| 21-Jun-13        | UBS Securities Australia Ltd           | Buy                 | 28,909                                    | 4,846                | Ordinary |
| 21-Jun-13        | UBS AG                                 | Collateral returned | N/A                                       | (85,361)             | Ordinary |
| 21-Jun-13        | UBS Global Asset Management            | Sell                | 108,743                                   | (18,274)             | Ordinary |
| 21-Jun-13        | UBS Global Asset Management            | Sell                | 23,595                                    | (3,965)              | Ordinary |
| 21-Jun-13        | UBS Global Asset Management            | Buy                 | 12,842                                    | 2,136                | Ordinary |
| 21-Jun-13        | UBS Securities Australia Ltd           | Sell                | 397                                       | (66)                 | Ordinary |