

**GUD Holdings Limited**A.B.N. 99 004 400 891

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31 July 2017

Manager, Company Announcements
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

RE: APPENDIX 3Y – CHANGE OF DIRECTOR’S INTEREST NOTICE

Please find enclosed duly completed Appendix 3Y – Change of Director’s Interest Notice on behalf of the following GUD Holdings Limited director:

JONATHAN PETER LING

Yours faithfully,

Malcolm G Tyler
Company Secretary

Enc

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GUD Holdings Limited
ABN	99 004 400 891

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JONATHAN PETER LING
Date of last notice	1 September 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Jonathan Peter Ling & Diane Louise Ling <as Trustee for The JP & DL Ling Superannuation Fund>
Date of change	31 July 2017
No. of securities held prior to change	Direct – 189,745 Indirect – 26,528
Class	Ordinary Fully Paid
Number acquired	90,259
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued under the Company's Long Term Incentive Equity Plan following satisfaction of the performance condition.
No. of securities held after change	Direct – 280,004 Indirect – 26,528

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued under the Company's Long Term Incentive Equity Plan following satisfaction of the performance condition.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.