Level 5
Airport Central Tower
241 O'Riordan Street
PO Box 934
Mascot NSW 2020

Phone: 61 2 9693 0000
Fax: 61 2 8339 0005
www.pipelinetrust.com.au

Australian Pipeline Trust

Australian Pipeline Ltd
ACN 091 344 704

ARSN 091 678 778

30 August 2005

The Manager

Company Announcements Office
Australian Stock Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

Media Release

In accordance with the listing rules, I attach the following announcements for release to the market:

- APA Announces Investment In Queensland Coal Seam Gas Processing Facilities

Yours sincerely

A James

Austin James
Company Secretary

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Media release

30 August 2005

APA ANNOUNCES INVESTMENT IN QUEENSLAND COAL SEAM GAS PROCESSING FACILITIES

Australian Pipeline Trust (APA) has announced today that the agreements with Arrow Energy and CS Energy to build, own and operate a $13 million coal-seam gas processing facility at Kogan, west of Brisbane are now unconditional.

The facility will process four petajoules of gas a year, enough to generate sufficient electricity to supply around 35,000 homes.

The facility will operate for 15 years and generate cash flows of approximately $2.5 million a year.

The coal-seam gas will be extracted from the Arrow Energy and CS Energy's Kogan North gas fields. Coal-seam gas is methane gas naturally formed in coal beds and extracted at low pressure as water is removed from the coal seam.

APA's facility will filter, dehydrate, compress, meter and deliver the gas into APA's Roma to Brisbane pipeline for transportation to CS Energy's Swanbank E Power Station.

Earlier this year APA announced an increase in contract volumes with CS Energy for transportation on the Roma to Brisbane pipeline, which incorporates gas from the Kogan North field.

These activities are well advanced with gas processing scheduled to begin in the fourth quarter of 2005.

APA's Chief Executive Officer, Mick McCormack said: "These agreements deliver on our strategy to invest in businesses which are complementary to our existing assets.

"The Kogan North project represents another step in the APA strategy of bringing gas supply competition to the market where the benefits are likely to flow through APA's existing pipeline assets.

"Investment in the gas-processing infrastructure underscores APA's intention of pursuing complementary businesses, which meet our investment criteria.

"We are pleased to be building on our existing commercial arrangements with CS Energy through this initiative.

About Australian Pipeline Trust (APA)
The Australian Pipeline Trust is the major ASX-listed natural gas pipeline company in Australia with interests in over 7,500km of pipeline infrastructure. The trust has a varied and quality customer base including AGL, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, Energex and WMC.

For further information please contact:
Mick McCormack, Australian Pipeline Trust
Telephone: (02) 9693 0011
Email: mmccormack@pipelinetrust.com.au
http://www.pipelinetrust.com.au

Matt Horan, Cato Counsel
Telephone: 0403 934 958