



28 August 2006

The Manager

Company Announcements Office
Australian Stock Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir or Madam

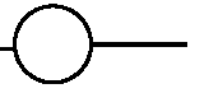
Company Announcement

In accordance with the listing rules, I attach the following announcement for release to the market:

- Retirement of a Director

Yours sincerely

Austin James
Company Secretary



Company Announcement

28 August 2006

Australian Pipeline Trust Announces Retirement of Director

Australian Pipeline Trust (APA) today announced the retirement of Director, Jane McAloon as a result of her leaving The Australian Gas Light Company to take up a position of Company Secretary of BHP Billiton Limited

“Ms McAloon has made a valuable contribution to the Board. We thank her for that contribution and wish her well.” Mr Bennett said.

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About Australian Pipeline Trust (APA)

The Australian Pipeline Trust is the major ASX-listed energy transmission company in Australia with interests in more than 8,000km of natural gas pipeline infrastructure, a CSG processing plant, gas storage facilities and a high voltage direct current interconnector system including a 180km underground transmission cable. The trust has a varied and quality customer base including AGL, Cooper Eromanga Basin Producers, Xstrata, Newmont, CS Energy, BHP Billiton, Zinifex, Incitec Pivot, Origin, Energex, RioTinto, Nickel West and WPC.